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VIA ELECTRONIC FILING

September 9, 2022

Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Docket No. M-1, Sub 12DENC

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended June 30, 2022.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended June 30, 2022 reflect a return on equity (ROE) of 5.68%. This compares to the ROE filed for the 12 months ended March 31, 2021 of 8.02%.

If you have any questions or wish to discuss these matters further, please contact christopher.j.lee@dominionenergy.com.

Sincerely,

/ s / Lauren W. Biskie

Lauren W. Biskie
Senior Counsel

cc: Christopher J. Lee
Michael Maness

Enclosure

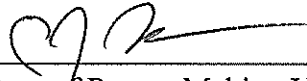
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Sep 09 2022

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, Christopher J. Lee state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.



Signature of Person Making Verification

Manager - Regulatory Accounting
Job Title

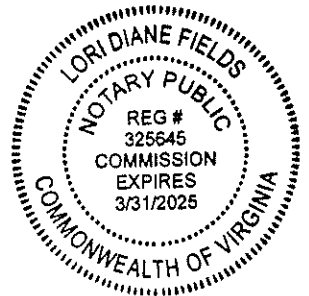
August 31, 2022
Date

Subscribed and sworn before me this the 31st day of August 2022.



Notary Public

My Commission Expires: 3/31/25



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VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2022

N.C. Rate Case Method

Schedule 1

Page 1 of 2

(000's)

TOTAL COMPANY BOOKED

Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base		Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/		(d)	(e) 6/	(f)
1	Long-term Debt	\$13,977,719	46.81638%	\$13,977,719		4.2187% 4/	1.98%	\$589,678
2	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
3	Common Equity	15,878,755	53.18362%	15,878,755		6.4329% 5/	3.42%	1,021,470
4	Total Capitalization	\$29,856,474	100.00000%	\$29,856,474		5.40% 5/	5.40%	\$1,611,148 7/
		Average Capitalization		Rate Base		Net Operating Income 8/		
WHOLESALE JURISDICTION								
5	Long-term Debt	\$13,977,719	46.81638%	\$849,689		4.2187% 4/	1.98%	\$35,846
6	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
7	Common Equity	15,878,755	53.18362%	965,251		19.5898% 5/	10.42%	189,091
8	Total Capitalization	\$29,856,474	100.00000%	\$1,814,940	3/	12.39% 5/	12.39%	\$224,937
NORTH CAROLINA JURISDICTION								
9	Long-term Debt	\$13,977,719	46.81638%	\$571,120		4.2187% 4/	1.98%	\$24,094
10	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
11	Common Equity	15,878,755	53.18362%	648,795		5.6829% 5/	3.02%	36,870
12	Total Capitalization	\$29,856,474	100.00000%	\$1,219,916	3/	5.00% 5/	5.00%	\$60,964
OTHER RETAIL JURISDICTIONS								
13	Long-term Debt	\$13,977,719	46.81638%	\$10,518,883		4.2187% 4/	1.98%	\$443,760
14	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
15	Common Equity	15,878,755	53.18362%	11,949,501		7.5871% 5/	4.04%	906,620
16	Total Capitalization	\$29,856,474	100.00000%	\$22,468,384	3/	6.01% 5/	6.01%	\$1,350,380
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES								
17	Long-term Debt	\$13,977,719	46.81638%	\$2,038,027	9/	4.2187% 4/	1.98%	\$85,978 9/
18	Preferred Stock	0	0.00000%	0	9/	0.0000% 4/	0.00%	0 9/
19	Common Equity	15,878,755	53.18362%	2,315,208	9/	-4.7992% 5/	-2.55%	(111,112) 9/
20	Total Capitalization	\$29,856,474	100.00000%	\$4,353,235	9/	-0.58% 5/	-0.58%	(\$25,134) 9/

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Twelve Months Ended June 30, 2022

(000's)

- 1/ Schedule 2, Line 16, Columns a, b, c, d & e
- 2/ Calculated from components of 1/
- 3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.
- 4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock
- 5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.
- 6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c
- 7/ Schedule 4, Lines 46,47,48,56 & 57
- 8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.
Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.
- 9/ Remaining Capital and Income not assigned to jurisdictions.

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$1,636,319	\$224,937	\$61,001	\$1,350,380
3	Net Investment Including Materials and Supplies 2/	33,161,485	2,261,467	1,486,071	29,413,947
4	Rate of Return on Investment (L2/L3)	4.93%	9.95%	4.10%	4.59%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,015,543	\$184,747	\$50,346	\$780,450
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	77,214	3,771	2,833	70,610
8	State Income Taxes 5/	56,403	894	(95)	55,605
9	Total Net Income Plus Income Taxes	1,149,161	189,412	53,083	906,665
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	587,243	43,598	28,386	515,259
12	1/3 Rentals Included in Fixed Charges 7/	1,925	136	89	1,700
13	Total Fixed Charges (L11 + L12)	589,168	43,734	28,475	516,959
14	Earnings as Adjusted (L9 + L13)	\$1,738,328	\$233,146	\$81,558	\$1,423,624
15	Ratio of Earnings to Fixed Charges (L14/L13)	2.95	5.33	2.86	2.75

1/ Schedule 4, Line 34 + Line 27a
2/ Schedule 5, Line 6
3/ Schedule 4, Line 55
4/ Schedule 4, Line 28, Line 43 & Line 54
5/ Schedule 4, Line 29
6/ Schedule 4, Lines 46 through 50
7/ Schedule 1B.

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended June 30, 2022

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>1,925</u>	<u>136</u>	<u>89</u>	<u>1,700</u>
TOTAL RENTALS	<u><u>\$1,925</u></u>	<u><u>\$136</u></u>	<u><u>\$89</u></u>	<u><u>\$1,700</u></u>

VIRGINIA ELECTRIC AND POWER COMPANYThirteen Months Ended June 30, 2022

(\$000)

Capital
Schedule 2
Rate Case Method

Line No.	Item	Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
		(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company								
2	Balance at End of Month: 30-Jun-21	13,042,067	-	1,112,875	5,737,402	8,246,850	(84,582)	15,012,545	28,054,612
3	Jul-21	13,047,573	-	1,112,875	5,737,402	8,489,977	(84,582)	15,255,672	28,303,245
4	Aug-21	13,050,789	-	1,112,875	5,737,402	8,715,376	(84,582)	15,481,071	28,531,860
5	- Sep-21	13,054,017	-	1,112,875	5,737,402	8,802,630	(84,582)	15,568,325	28,622,343
6	Oct-21	13,057,260	-	1,112,875	5,737,402	8,850,174	(84,582)	15,615,869	28,673,129
7	Nov-21	13,490,599	-	1,112,875	5,737,402	9,007,028	(84,582)	15,772,723	29,263,322
8	Dec-21	13,493,656	-	1,112,875	5,737,402	9,170,690	(84,582)	15,936,385	29,430,040
9	Jan-22	14,477,096	-	1,112,875	5,737,402	9,323,380	(84,582)	16,089,075	30,566,171
10	Feb-22	14,480,237	-	1,112,875	5,737,402	9,442,654	(84,582)	16,208,349	30,688,586
11	Mar-22	14,482,833	-	1,112,875	5,737,402	9,527,245	(84,582)	16,292,940	30,775,773
12	Apr-22	14,485,041	-	1,112,875	5,737,402	9,612,158	(84,582)	16,377,853	30,862,894
13	May-22	15,773,885	-	1,112,875	5,737,402	9,753,419	(84,582)	16,519,114	32,292,999
14	Jun-22	15,775,300	-	1,112,875	5,737,402	9,574,351	(84,582)	16,340,047	32,115,347
15	Total	181,710,353	0	14,467,379	74,586,224	118,515,931	(1,099,566)	206,469,967	388,180,319
16	13 Month Average (Line 15/13)	\$13,977,719	\$0	\$1,112,875	\$5,737,402	\$9,116,610	(\$84,582)	\$15,882,305	\$29,860,025
17	Allocation of Total Company Data on 13 month Average Net Plant								
18	Wholesale Jurisdiction	\$970,627	\$0	\$77,279	\$398,411	\$633,067		\$1,102,883	2,073,510
19	N.C. Retail Jurisdiction	\$671,042	\$0	\$53,427	\$275,441	\$437,670		\$762,478	1,433,520
20	Other Retail Jurisdictions	\$12,336,050	\$0	\$982,169	\$5,063,550	\$8,045,873		\$14,091,592	26,427,642
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/	\$589,685							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/	4.2187%							
24	Preferred Stock Annualized Cost 5/		\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)		0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/There were no Capital Contributions from DEI to VEPCO for the period reported

29-Aug-22

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VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2022

Rate Base
Schedule 3
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	Total Company								
2	Balance at Beginning of Period	48,978,292	0	19,570,525	49,424	5,459,982	1,254,725	25,153,085	3,348,757
3	Balance at First Month	49,221,292	0	19,631,484	50,116	5,510,180	1,222,620	25,252,132	3,312,063
4	Second Month	49,346,581	0	19,731,510	49,040	5,667,617	1,189,743	25,088,156	3,476,350
5	Third Month	49,432,194	0	20,040,198	51,091	5,616,617	1,257,277	24,981,565	3,705,628
6	Fourth Month	49,523,523	0	20,134,069	57,588	5,718,950	1,282,141	24,895,056	3,890,365
7	Fifth Month	49,824,415	0	20,235,587	60,584	5,760,112	1,305,458	25,073,592	4,014,259
8	Sixth Month	49,939,198	0	19,989,578	60,871	5,754,542	1,319,007	25,453,213	3,952,987
9	Seventh Month	50,424,490	0	20,098,840	66,665	5,753,008	1,287,628	25,793,606	3,746,868
10	Eighth Month	50,590,456	0	20,194,633	63,917	5,795,836	1,282,018	25,818,088	3,811,006
11	Ninth Month	50,871,391	0	20,244,680	63,720	5,875,403	1,268,037	25,955,626	3,882,538
12	Tenth Month	51,016,354	0	20,347,507	58,838	5,931,774	1,278,714	25,956,950	4,080,873
13	Eleventh Month	51,196,133	0	20,448,543	57,907	6,007,874	1,277,702	25,959,511	4,190,683
14	Twelfth Month	51,427,665	0	20,541,396	58,305	5,930,926	1,264,484	26,161,522	4,288,745
15	Total	651,791,983	0	261,208,550	748,065	74,782,821	16,489,553	331,542,101	49,701,123
16	13 Month Average (Line 15/13)	\$50,137,845	\$0	\$20,092,965	\$57,543	\$5,752,525	\$1,268,427	\$25,503,239	\$3,823,163
17	Allocation of Total Company								
18	Wholesale Jurisdiction	\$2,869,281	\$0	\$702,600	\$3,820	\$382,434	\$34,513	\$1,814,940	\$0
19	N.C. Retail Jurisdiction	\$2,358,602	\$0	\$968,315	\$2,937	\$297,806	\$130,371	\$1,219,916	\$0
20	Other Retail Jurisdictions	\$44,909,962	\$0	\$18,422,050	\$50,786	\$5,072,285	\$1,103,543	\$22,468,384	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$3,823,163

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.
2/ Schedule 3-A
3/ CWIP after 7/1/79 Excluding Capital Leases.
4/ Monthly Balance Sheets.
5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANYWORKING CAPITAL - 13 MONTH AVERAGETwelve Months Ended June 30, 2022

(000's)

Rate Base
Schedule 3-A
Rate Case Method

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$840,089	\$17,260	\$40,491	782,338
Regulatory Assets and Other Directly Assigned to N.C. (a)	72,493	0	72,493	0
Investor Funds Advanced for Operations	295,886	14,902	13,379	267,605
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(119,530)</u>	<u>(1,894)</u>	<u>(5,705)</u>	<u>(111,931)</u>
Subtotal	1,088,938	30,268	120,658	938,012
Less: Other Deductions	(267,876)	(4,245)	(12,785)	(250,846)
Customer Deposits	<u>88,387</u>	<u>0</u>	<u>3,072</u>	<u>85,315</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$1,268,427</u></u>	<u><u>\$34,513</u></u>	<u><u>\$130,371</u></u>	<u><u>\$1,103,543</u></u>

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2022

(000's)

Income Statement
Schedule 4
Financial Method
Page 1 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,724,236	-	176,513	\$3,547,723
3	Commercial Sales	3,041,958	-	65,387	2,976,572
4	Industrial Sales	426,557	-	89,624	336,933
5	Public Street Lighting Sales	51,730	-	1,656	50,074
6	Public Authority Sales	953,348	-	14,663	938,685
7	Provision for Rate Refund	(354,338)	-	2,668	(357,006)
8	Subtotal	7,843,492	0	350,511	7,492,982
9	Sales for Resale: Other (Assigned)	208,597	179,863	1,444	27,290
10	N. C. Load Management Cr. Adj.	-	(18)	2	16
11	Total Sales of Electricity #	8,052,089	179,845	351,957	7,520,287
12	All Other Electric Revenues	383,749	284,486	4,789	94,474
13	Total Electric Operating Revenues	8,435,838	464,331	356,746	7,614,761
14	<u>Operating Expenses</u>				
15	Fuel #	692,330	28,360	29,710	634,260
16	Purchased Power #	795,636	13,908	39,394	742,335
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	2,916,663	103,670	133,859	2,679,134
19	Total Operating Expenses	4,404,629	145,938	202,962	4,055,729
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	1,938,816	69,838	73,494	1,795,484
21	Total Operating Expenses and Depreciation	6,343,445	215,776	276,456	5,851,213
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	55,123	4,811	1,754	48,558
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	47,464	757	2,248	44,459
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	102,587	5,568	4,002	93,017
29	State Income Taxes	56,403	894	(95)	55,605
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	297,084	17,156	15,382	264,546
32	Total Operating Taxes	456,074	23,618	19,289	413,168
33	Total Operating Expenses, Depr. & Taxes	6,799,519	239,394	295,744	6,264,381
34	Net Operating Income (Line 13 - Line 33)	1,636,319	224,937	61,001	1,350,380

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2022

(000's)

Income Statement
Schedule 4
Financial Method
Page 2 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	42,796	11,721	31,075	0
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	12,445	881	573	10,991
39	Miscellaneous Income	8,173	579	377	7,217
40	Total Other Income	63,414	13,181	32,025	18,209
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	107,898	7,641	4,970	95,287
43	Taxes Applicable to Other Income & Deductions	(25,373)	(1,797)	(1,169)	(22,407)
44	Total Other Deductions	82,525	5,844	3,801	72,880
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	588,206	43,750	28,447	516,009
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	8,554	636	414	7,504
48	Amortization of Premium on Debt (Cr.)	(1,155)	(86)	(56)	(1,013)
49	Interest to Associated Companies	2,642	196	128	2,318
50	Other Interest Expenses	(11,003)	(898)	(547)	(9,558)
51	Allowance for Borrowed Funds Used During Const. #	14,422	3,929	10,493	0
52	Total Interest Charges	601,665	47,527	38,879	515,259
53	Net Inc. Before Extraordinary and Delayed Items	1,015,543	184,747	50,346	780,450
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,015,543	184,747	50,346	780,450
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	\$1,015,543	\$184,747	\$50,346	\$780,450
58	Common Equity Capital - Year End 2/	\$16,013,774	\$1,191,078	\$774,474	\$14,048,222
59	- Simple Average 3/	\$15,946,264	\$1,186,057	\$771,209	\$13,988,998
60	Rate of Return on Common Equity - Year End 4/	6.34%	15.51%	6.50%	5.56%
61	- Simple Average 5/	6.37%	15.58%	6.53%	5.58%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.

2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.

3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2

4/ Line 57/Line 58.

5/ Line 57/Line 59.

6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported

Assigned

VIRGINIA ELECTRIC AND POWER COMPANY

Condensed Balance Sheet
Schedule 5
Financial Method

Twelve Months Ended June 30, 2022

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$48,502,040	*	\$2,962,320	*	\$2,435,082	*	\$43,104,638
3	Less: Accumulated Depreciation and Amortization	16,190,306	*	718,311	*	989,968	*	14,482,027
4	Net Plant in Service	32,311,734		2,244,009		1,445,114		28,622,611
5	Plus: Materials and Supplies	849,752	*	17,458	*	40,957	*	791,337
6	Net Plant in Service & Materials & Supplies	33,161,485		2,261,467		1,486,071		29,413,947
7	Percent of Total Assets (Line 6 / Line 14)	63.17%		62.58%		62.27%		63.26%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	3,915,258	*	260,163	*	190,056	*	3,465,039
10	Other Property and Investments (Less Depr.)	3,176,788	**	224,984	**	146,339	**	2,805,465
11	Current Assets	3,459,964	**	245,039	**	159,384	**	3,055,541
12	Deferred Debits	4,234,235	**	299,874	**	195,051	**	3,739,310
13	Other Assets	4,547,466	**	322,057	**	209,480	**	4,015,929
14	Total Assets	<u>\$52,495,196</u>		<u>\$3,613,584</u>		<u>\$2,386,381</u>		<u>\$46,495,231</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	406,330	**	264,294	**	5,066,778
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	78,815	**	51,265	**	982,795
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	9,163,447	**	648,967	**	422,115	**	8,092,365
22	Total Common Stockholders Equity	16,013,774		1,134,112		737,676		14,141,986
23	Long-term Debt (Net)	15,425,686	**	1,092,467	**	710,586	**	13,622,633
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	15,425,686		1,092,467		710,586		13,622,633
26	Total Capitalization (L16 + L22 + L25)	31,439,459		2,226,579		1,448,262		27,764,618
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,434,707	**	384,893	**	250,350	**	4,799,464
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	6,893,053	**	488,175	**	317,529	**	6,087,349
32	Other Liabilities	8,727,978	****	513,937	****	370,240	****	7,843,801
33	Total Liabilities	<u>\$52,495,196</u>		<u>\$3,613,584</u>		<u>\$2,386,381</u>		<u>46,495,231</u>

* COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

** Allocated on Net Plant Factor.

*** See Schedule 3, Lines 18 - 20, column b.

**** Ratio

VIRGINIA ELECTRIC AND POWER COMPANY

N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended June 30, 2022

(000's)

Test Year
12 Months Ended December 31, 2011
End of Period After Increase
E-22, Sub 479

Comparative Data
Schedule 6
Rate Case Method
Page 1 of 2

Line No.	Item	Retail Amount	Expenses as a % of		Retail Amount	Expenses as a % of	
		(a) 1/	Revenue	Expenses	(d) 4/	Revenue	Expenses
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$274,786</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	120,578	43.88%	56.50%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	73,494	26.75%	34.44%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,382	5.60%	7.21%
7	Taxes - State Income	0	0.00%	0.00%	(95)	-0.03%	-0.04%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	1,754	0.64%	0.82%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	2,248	0.82%	1.05%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	3,907		
12	Interest on Customer Deposits	16	0.01%	0.01%	37	0.01%	0.02%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>213,398</u>	<u>77.66%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$61,388</u>	<u>22.34%</u>	

VIRGINIA ELECTRIC AND POWER COMPANYComparative Data
Schedule 6
Rate Case Method
Page 2 of 2RATE BASETwelve Months Ended June 30, 2022

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended June 30, 2022		
		Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$49,855,654		\$2,345,313
17	Nuclear Fuel (5)			0	1,572,011		74,028
18	Construction Work in Progress (5)			0	4,288,745		0
19	Subtotal			1,487,858	55,716,409		2,419,341
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	20,541,396		989,968
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	5,933,708		302,816
22	Net Investment in Electric Plant			712,678	29,241,305		1,126,557
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	840,089		40,491
24	NC Regulatory Assets			0	66,531		66,531
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	321,465		14,536
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(119,530)		(5,705)
29	Other Deductions (13 Month Average)			(9,623)	267,876		12,785
30	Customer Deposits			(3,660)	(84,320)		(2,930)
31	TOTAL (Lines 23 through 30)			57,424	1,292,111		125,708
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$30,533,416		\$1,252,265

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

VIRGINIA ELECTRIC AND POWER COMPANYTwelve Months Ended June 30, 2022

(\$000)

Long-Term Debt and Interest Charges

Schedule 7

Rate Case Method

Financial Method

Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
			(a)	(b)	(c)	(d)	(e)	(f)	(g)
1									
2									
3									
4		Pollution Control Financing:							
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	1.90%	1,140	1,140
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	0.75%	465	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	1.90%	570	570
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	0.75%	1,200	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	1.65%	750	1,650
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.65%	661	619
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,260	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	1.90%	1,330	1,330
13		Total Pollution Control			624,500	624,500		7,376	8,234

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VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2022

(\$000)

Long-Term Debt and Interest Charges

Schedule 7

Rate Case Method

Financial Method

Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
14								
15	Senior and Medium Term Notes:							
16	1541 Ft Eustis VP	12/15/2004	1/15/2025	63	63	7.25%	4	5
17	1542 Ft Story VP	12/15/2004	1/15/2025	31	31	7.25%	2	2
18	1555 Ft Lee VP	4/1/2005	4/1/2032	3,608	3,608	7.25%	220	262
19	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
20	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
21	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
22	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
23	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	300,000	3.45%	10,350	10,350
24	1742 12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	0	2.95%	5,199	13,275
25	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
26	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250
27	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
28	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075
29	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
30	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
31	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
32	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
33	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
34	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
35	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
36	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
37	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
38	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
39	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375
40	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	18,150	18,150
41	1947 20-A Sr Nt VP	12/15/2020	12/15/2050	900,000	900,000	2.45%	22,050	22,050
42	1958 21-A Sr Nt VP	11/22/2021	11/15/2031	500,000	500,000	2.30%	6,996	11,500
43	1959 21-B Sr Nt VP	11/22/2021	11/15/2051	900,000	900,000	2.95%	14,480	26,550
44	1961 22-A Sr Nt VP	1/13/2022	3/30/2032	600,000	600,000	2.40%	6,720	14,400
45	1962 22-B Sr Nt VP	5/31/2022	5/15/2027	600,000	600,000	3.75%	1,938	22,500
46	1963 22-C Sr Nt VP	5/31/2022	5/15/2052	600,000	600,000	4.63%	2,390	27,750
47	Total Medium Term and Senior Notes			15,888,703	15,438,703		550,126	628,421
48	9999 Derivative Restructure	09/30/2020	12/31/2023	446,555	446,555	0.34%	1,502	1,518
49	Total Company			16,959,757	16,509,757	(1)	559,004 (2)	638,173
50	Wholesale Electric Jurisdiction Amount			1,201,203	1,169,331		39,592	45,200
51	N.C. Retail Electric Jurisdiction Amount			781,057	760,333		25,744	29,390
52	Other Retail Electric Jurisdiction Amount			14,977,497	14,580,093		493,668	563,583

Early Redemption

Factors

0.07083
0.04605

(1) Excludes Unamortized Discount, net of Premium: \$7,378
(2) See Schedule 7A to reconcile to the Income Statement

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2022
(\$000)

Schedule 7A

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

29,372

Capitalized Leases

1,773

Rounding Error

0

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

559,004

Total Interest Expense per Income Statement ⁽¹⁾

590,150

=====

0

⁽¹⁾ Schedule 4, Page 2 of 2, Line 46

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Key into above schedule at P1 for SAP balances:
Change cell reference here to appropriate monthly column from above BS worksheet
Verify that the 'Sum of Inputs' figures reference the appropriate cells from the above regulatory schedule

CHECK--	From Above	From BPC	Error
PC Bonds (other)	7,376	7,376	-
PC Notes (CP Mode)	0	0	-
MTN and Sr Notes	551,628	551,628	-
	<u>559,004.12</u>	<u>559,004.12</u>	<u>-</u>

Remember to update Sum of Inputs rows with any securities that are in the retired/redeemed section

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,724,236			176,513	4.74%	3,547,723	95.26%
2	Commercial Customers	3,041,958			65,387	2.15%	2,976,571	97.85%
3	Industrial Customers	426,557			89,624	21.01%	336,933	78.99%
4	Public Street & Highway Lighting	51,730			1,656	3.20%	50,074	96.80%
5	Public Authority Sales	953,348			14,663	1.54%	938,685	98.46%
6	Sales for Resale - Requirement	179,355	179,355	100.00%				
7	Sales for Resale - Nonrequirement	29,242	29,242	100.00%				
8	Total Sales of Electricity	8,406,426	208,597	2.48%	347,843	4.14%	7,849,986	93.38%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	31,135,862			1,633,906	5.25%	29,501,956	94.75%
10	Commercial Customers	36,863,040			750,596	2.04%	36,112,444	97.96%
11	Industrial Customers	6,499,865			1,591,074	24.48%	4,908,791	75.52%
12	Public Street & Highway Lighting	239,318			6,944	2.90%	232,374	97.10%
13	Public Authority Sales	10,869,566			150,427	1.38%	10,719,139	98.62%
14	Sales for Resale - Requirement	1,545,539	1,545,539	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	87,153,190	1,545,539	1.77%	4,132,947	4.74%	81,474,704	93.48%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	11.96			10.80		12.03	
18	Commercial Customers	8.25			8.71		8.24	
19	Industrial Customers	6.56			5.63		6.86	
20	Public Street & Highway Lighting	21.62			23.85		21.55	
21	Public Authority Sales	8.77			9.75		8.76	
22	Sales for Resale - Requirement	11.60						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	9.65	13.50		8.42		9.63	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,436,941			106,419	4.37%	2,330,522	95.63%
26	Commercial Customers	250,454			16,404	6.55%	234,050	93.45%
27	Industrial Customers	614			47	7.65%	567	92.35%
28	Public Street & Highway Lighting	5,152			370	7.18%	4,782	92.82%
29	Public Authority Sales	29,610			1,997	6.74%	27,613	93.26%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,722,772	1		125,237	4.60%	2,597,534	95.40%
<u>Average Number of Customers</u>								
33	Residential Customers	2,427,943			106,121	4.37%	2,321,822	95.63%
34	Commercial Customers	249,608			16,293	6.53%	233,315	93.47%
35	Industrial Customers	615			48	7.80%	567	92.20%
36	Public Street & Highway Lighting	5,096			369	7.24%	4,727	92.76%
37	Public Authority Sales	29,760			1,999	6.72%	27,761	93.28%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,713,023	1		124,830	4.60%	2,588,192	95.40%

FERC		July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	417,272,710	385,816,088	295,812,446	227,585,703	250,537,931	316,247,023
442.1	Commercial Customers	260,325,547	264,443,995	223,910,839	234,336,065	245,758,056	221,841,745
442.2	Industrial Customers	42,158,734	38,877,262	33,427,208	34,138,525	35,480,911	29,337,657
441.1,2	Public Street & Highway Lighting	4,391,622	4,746,733	3,906,270	4,127,763	4,425,011	3,803,420
445.0	Public Authority Sales	74,710,524	83,955,407	76,887,643	69,054,992	84,003,800	69,437,213
447.0	Sales for Resale - Requirement	16,830,267	13,900,508	13,545,251	12,677,506	12,988,113	8,252,397
447.0	Sales for Resale - Nonrequirement	2,742,255	2,233,613	944,974	835,516	666,218	752,626
	Total Sales - System	818,431,659	793,973,606	648,434,631	582,756,070	633,860,040	649,672,081
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	19,595,883	18,937,238	15,460,301	10,612,465	12,292,141	14,152,362
442.1	Commercial Customers	6,405,084	7,107,141	5,775,517	5,280,457	4,790,981	4,148,872
442.2	Industrial Customers	11,271,260	6,834,707	7,362,494	8,007,905	9,868,394	3,222,322
441.1,2	Public Street & Highway Lighting	136,700	147,314	130,156	135,707	139,895	117,060
445.0	Public Authority Sales	1,282,189	1,431,033	1,330,946	964,821	1,121,652	938,609
	Total Sales - N.C.	38,691,116	34,457,433	30,059,414	25,001,355	28,213,063	22,579,225
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	3,345,095	3,055,952	2,507,775	1,953,937	2,210,318	2,812,711
442.1	Commercial Customers	3,400,663	3,381,512	2,886,135	2,938,400	3,115,659	2,592,281
442.2	Industrial Customers	680,099	627,858	507,054	592,958	662,193	261,001
441.1,2	Public Street & Highway Lighting	21,132	22,195	18,260	19,767	20,798	17,865
445.0	Public Authority Sales	1,028,273	1,086,832	969,460	892,188	885,828	828,029
447.0	Sales for Resale - Requirement	147,439	148,886	120,977	122,241	109,477	138,748
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	8,622,701	8,323,235	7,009,661	6,519,491	7,004,273	6,650,635
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	175,930	170,095	138,359	104,770	111,411	143,948
442.1	Commercial Customers	73,316	81,573	67,176	64,287	58,398	52,168
442.2	Industrial Customers	182,494	128,288	123,974	162,869	203,731	53,156
441.1,2	Public Street & Highway Lighting	576	639	552	573	591	511
445.0	Public Authority Sales	14,516	15,212	13,493	12,202	11,183	10,595
	Total KWHR Sales - N.C.	446,832	395,807	343,554	344,701	385,314	260,378
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,416,103	2,418,395	2,421,455	2,424,366	2,426,376	2,427,368
442.1	Commercial Customers	248,738	248,975	249,313	249,576	249,908	249,622
442.2	Industrial Customers	620	618	617	615	617	615
441.1,2	Public Street & Highway Lighting	4,993	5,022	5,056	5,067	5,101	5,109
445.0	Public Authority Sales	29,850	29,834	29,819	29,813	29,817	29,845
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,700,305	2,702,845	2,706,261	2,709,438	2,711,820	2,712,560
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	105,883	105,946	106,043	106,028	105,941	106,011
442.1	Commercial Customers	16,212	16,202	16,221	16,269	16,290	16,288
442.2	Industrial Customers	49	49	49	49	49	48
441.1,2	Public Street & Highway Lighting	369	368	368	368	368	368
445.0	Public Authority Sales	1,997	1,997	1,997	1,998	2,007	2,009
	Total Customers - Period End - N.C.	124,510	124,562	124,678	124,712	124,655	124,724
		-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	243,347	252,221	230,924	218,453	288,751	282,778
	** KWH Sales - N.C. Wholesale (000's)	4,633,000	4,617,000	4,036,000	3,713,000	3,768,000	4,505,000

FERC		January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	Total 12 Months
	<u>Operating Revenues - System</u>	0	0	0				
440.1	Residential Customers	392,553,449	355,068,133	267,104,150	222,598,228	254,160,417	339,479,755	3,724,236,033
442.1	Commercial Customers	266,782,915	247,529,150	202,951,966	273,846,832	317,149,354	283,081,938	3,041,958,402
442.2	Industrial Customers	34,153,020	34,279,532	34,945,291	32,913,620	33,653,055	43,192,447	426,557,262
441.1,2	Public Street & Highway Lighting	4,476,952	4,229,328	4,350,153	4,172,104	4,604,145	4,496,611	51,730,112
445.0	Public Authority Sales	94,244,602	63,339,548	77,310,065	78,739,674	103,252,034	78,412,543	953,348,045
447.0	Sales for Resale - Requirement	16,586,001	13,168,562	11,766,872	17,287,430	21,927,921	20,424,126	179,354,954
447.0	Sales for Resale - Nonrequirement	688,426	1,460,004	4,059,728	929,671	1,003,426	12,925,316	29,241,774
	Total Sales - System	809,485,365	719,074,257	602,488,224	630,487,559	735,750,352	782,012,736	8,406,426,582
	<u>Operating Revenues - N.C.*</u>	-	-	-				
440.1	Residential Customers	16,537,258	16,724,930	14,540,020	8,264,079	12,291,475	17,104,970	176,513,122
442.1	Commercial Customers	5,198,284	5,124,981	5,341,255	4,383,706	5,586,801	6,243,773	65,386,852
442.2	Industrial Customers	7,699,295	5,560,805	7,345,088	5,159,238	6,985,011	10,307,499	89,624,018
441.1,2	Public Street & Highway Lighting	144,849	145,188	176,204	92,986	149,982	139,895	1,655,936
445.0	Public Authority Sales	1,312,087	1,116,248	1,303,989	925,647	1,394,963	1,540,486	14,662,670
	Total Sales - N.C.	30,891,773	28,672,152	28,706,556	18,825,656	26,408,232	35,336,623	347,842,598
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0				
440.1	Residential Customers	3,368,223	3,075,949	2,251,943	1,854,365	2,068,744	2,630,850	31,135,862
442.1	Commercial Customers	3,206,692	3,150,271	2,567,863	3,273,616	3,293,873	3,056,075	36,863,040
442.2	Industrial Customers	541,689	517,647	512,657	517,787	465,635	613,287	6,499,865
441.1,2	Public Street & Highway Lighting	21,210	19,361	20,623	17,732	20,841	19,534	239,318
445.0	Public Authority Sales	964,900	740,474	880,047	837,291	924,193	832,051	10,869,566
447.0	Sales for Resale - Requirement	171,460	130,321	123,648	79,612	118,164	134,566	1,545,539
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	8,274,174	7,634,023	6,356,781	6,580,403	6,891,450	7,286,363	87,153,190
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0				
440.1	Residential Customers	168,147	164,780	110,374	95,540	106,006	144,546	1,633,906
442.1	Commercial Customers	59,139	59,114	53,990	52,309	61,674	67,452	750,596
442.2	Industrial Customers	131,409	130,388	98,306	97,059	109,582	169,818	1,591,074
441.1,2	Public Street & Highway Lighting	624	573	604	518	610	573	6,944
445.0	Public Authority Sales	13,154	12,644	12,803	10,047	11,615	12,963	150,427
	Total KWHR Sales - N.C.	372,473	367,499	276,077	255,473	289,487	395,352	4,132,947
	<u>Period End Number of Customers - System</u>	-	-	-				
440.1	Residential Customers	2,429,847	2,431,463	2,433,450	2,434,367	2,435,190	2,436,941	29,135,321
442.1	Commercial Customers	249,336	249,661	249,818	249,781	250,113	250,454	2,995,295
442.2	Industrial Customers	615	613	612	615	612	614	7,383
441.1,2	Public Street & Highway Lighting	5,115	5,125	5,129	5,137	5,140	5,152	61,146
445.0	Public Authority Sales	29,815	29,817	29,732	29,596	29,570	29,610	357,118
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,714,729	2,716,680	2,718,742	2,719,497	2,720,626	2,722,772	32,556,275
	<u>Period End Number of Customers - N.C.</u>	-	-	-				
440.1	Residential Customers	106,149	106,211	106,249	106,273	106,300	106,419	1,273,453
442.1	Commercial Customers	16,300	16,305	16,306	16,329	16,385	16,404	195,511
442.2	Industrial Customers	48	48	48	48	47	47	579
441.1,2	Public Street & Highway Lighting	368	368	369	371	370	370	4,425
445.0	Public Authority Sales	1,998	1,995	1,997	1,996	1,995	1,997	23,983
	Total Customers - Period End - N.C.	124,863	124,927	124,969	125,017	125,097	125,237	1,497,951
	-	-	-	-				
	* Operating Revenues - N.C. - Wholesale	297,033	305,927	257,064	206,230	265,397	308,737	3,156,862
	** KWH Sales - N.C. Wholesale (000's)	4,775,000	4,038,000	3,667,000	2,242,000	3,439,000	4,212,000	47,645,000

RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended June 30, 2022

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncol- lectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	18,825,656	N/A	30,525,636	3,709,537	(907)	(18,594)	
2	Second Month	26,408,232	N/A	32,004,203	4,760,280	(910)	(18,649)	
3	Third Month	35,336,623	730,720	29,282,220	5,745,444	(1,605)	(32,902)	
4	Total	80,570,511	730,720	91,812,060	14,215,261	(3,422)	(70,145)	
5	Allocation Factor	100.00%	100.00%	1.2478%	4.7706%	N/A	4.7727%	
6	3 Month Total (Line 4 x Line 5)	80,570,511	730,720	1,145,658	678,156	(3,422)	(3,348)	74
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	80,570,511						
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	74						
10	N.C. Other Revenue (Line 6, Col. 3)	1,145,658						
11	N.C. Sale For Resale (Line 6, Col. 2)	730,720						
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(678,156)						
13	Revenues Subject to Fee	81,768,807						
14	Regulatory Rate	0.1300%						
15	Regulatory Fee	106,299.45						

VIRGINIA ELECTRIC AND POWER COMPANY

DSM/EE Programs

Twelve Months Ended June 30, 2022

(000's)

DSM Programs

Rate Case Method

Page 1 of 1

Total DNCP

44

(1)

(2)

(3)

a**b****c DSM****c EE****c DSM/EE**All InclusiveDSMEEPPI44 - (3)44 - (1) - (2) - (3)(1)(2) + (3)(1) + (2) + (3)**Net Operating Income**

1	Revenue	\$ 356,746	\$ 291	\$ 2,217	\$ 310	\$ 356,436	\$ 353,927	\$ 291	\$ 2,527	\$ 2,818
2	Expenses	276,456	267	2,030	-	276,456	274,159	267	2,030	2,297
3	DSM/EE Deferral	-	(11)	187	-	-	(175)	(11)	187	175
4	Operating Taxes	19,289	8	-	79	19,209	19,201	8	79	88
5	Operating Interest	37	-	-	-	37	37	-	-	-
6	Net Income	\$ 60,964	\$ 28	\$ -	\$ 231	\$ 60,734	\$ 60,706	\$ 28	\$ 231	\$ 258
7	Long Term Debt	\$ 24,094	\$ 8	\$ -	\$ -	\$ 24,094	\$ 24,086	\$ 8	\$ -	\$ 8
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	36,870	20	-	231	36,640	36,620	20	231	251
10		\$ 60,964	\$ 28	\$ -	\$ 231	\$ 60,734	\$ 60,706	\$ 28	\$ 231	\$ 258

Rate Base

11	Plant	\$ 2,358,602	\$ 1,007			\$ 2,358,602	\$ 2,357,595	\$ 1,007		\$ 1,007
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	968,315	620			968,315	967,695	620		620
14	Other Cost Free Capital	2,937	-			2,937	2,937	-		-
15	ADIT	297,806	-			297,806	297,806	-		-
16	Working Capital	130,371	-			\$ 130,371	\$ 130,371	\$ -		\$ -
17	Rate Base	\$ 1,219,916	\$ 387			\$ 1,219,916	\$ 1,219,529	\$ 387		\$ 387
18	Long Term Debt	\$ 571,120	\$ 181			\$ 571,120	\$ 570,939	\$ 181		\$ 181
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	648,795	206			648,795	648,590	206		206
21	Total	\$ 1,219,915	\$ 387			\$ 1,219,916	\$ 1,219,529	\$ 387		\$ 387

Average Capitalization Ratio

22	Long Term Debt	46.816%	46.816%			46.816%	46.816%	46.816%		46.816%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.184%	53.184%			53.184%	53.184%	53.184%		53.184%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.219%	4.219%			4.219%	4.219%	4.219%		4.219%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	5.683%	9.750%			5.647%	5.646%	9.750%		121.924%
30	Overall Cost Rate %									
31	Long Term Debt	1.975%	1.975%			1.975%	1.975%	1.975%		1.975%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	3.022%	5.185%			3.003%	3.003%	5.185%		64.843%

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Sep 09 2022