STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-34, SUB 46

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BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of Application of Appalachian State University, d/b/a New River Light and Power Company for an Adjustment of Rates and Charges for Electric Service in North Carolina

ORDER APPROVING REVISED RATE SCHEDULES AND SERVICE REGULATIONS

BY THE CHAIRMAN: On March 29, 2018, the Commission issued an Order Accepting Stipulation and Granting Increase in Rates, approving the Stipulation entered into between Appalachian State University, d/b/a, New River Light and Power Company (NRLP) and the Public Staff, and authorizing NRLP to adjust its rates and charges for retail electric service in North Carolina. That Order also required NRLP to file for Commission review and approval revised rate schedules and service regulations reflecting the rates and charges and fees designed to produce the increase in revenues as approved herein. Further, the Commission directed that the revised rate schedules be accompanied by calculations showing the revenues that will be produced by the rates and charges and fees for each schedule, and that these calculations include a table comparing the revenue produced by the present schedules with the revenue that will be produced under the proposed schedules, and a table showing the rates of return for each customer class as a result of the revenues produced by the proposed rates.

On April 4 and 10, 2018, NRLP filed the revised rate schedules and service regulations, which are accompanied by the supporting calculations, as required by the Commission's March 29 Order.

Based on a review of NRLP's April 4 and 10 filings and the entire record in this proceeding, the Chairman finds that good cause exists to approve the revised rate schedules and service regulations, and supporting calculations, as filed in this proceeding on April 4 and 10, 2018. The rate schedules and service regulations, therefore, shall be and are hereby approved, effective for service rendered on and after April 1, 2018.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 12th day of April, 2018.

NORTH CAROLINA UTILITIES COMMISSION

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Linnetta Threatt, Deputy Clerk