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September 26, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

RE: Duke Energy Carolinas, LLC and the Public Staff's Joint Proposed

Notice to Customers of Change in Rates

Docket No. E-7, Sub 1285

Dear Ms. Dunston:

Please find enclosed for filing in the above-referenced docket Duke Energy Carolinas, LLC ("DEC") and the Public Staff's Joint Proposed Notice to Customers of Change in Rates. DEC and the Public Staff respectfully request that the Commission review the Proposed Notice to Customers of Change in Rates as soon as possible to allow DEC sufficient time for the design, printing, and programming of the notice to be included in customer bills.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Robert W. Kaylor

Robert W. Kayla

Enclosure

cc: Parties of Record

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-7, SUB 1285

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of		
Application of Duke Energy Carolinas,)	
LLC, For Approval of Demand-Side)	NOTICE TO CUSTOMERS OF
Management and Energy Efficiency Cost)	CHANGE IN RATES
Recovery Rider Pursuant to G.S. 62-133.9)	
and Commission Rule R8-69	ĺ	

NOTICE IS HEREBY GIVEN that on August 29, 2023, the North Carolina Utilities Commission (Commission) entered an order in Docket No. E-7, Sub 1285 (DSM/EE Order), approving a change in the Energy Efficiency Rider (Rider EE) charged by Duke Energy Carolinas, LLC (DEC), for retail electric service in North Carolina. Rider EE is designed to collect the reasonable and prudent costs incurred by DEC to adopt and implement demand-side management (DSM) and energy efficiency (EE) measures, as well as appropriate utility incentives approved by the Commission, and to true-up any under-recovery or over-recovery of costs and incentives under the rider previously in effect.

As a result of the DSM/EE Order, new Rider EE amounts are effective for the period January 1, 2024 through December 31, 2024. The approved Rider EE has been calculated to collect revenues of \$168,195,808 (including rate adders for the North Carolina regulatory fee), based on the forecasted kilowatt-hour (kWh) sales for the 2024 rate period.

The revised Rider EE provides for a Residential increment rider of 0.3775 cents per kWh. The impact of this change on the typical residential bill using 1000 kWh per month is an increase of approximately \$0.39 per month compared to the rider previously in effect.

The DSM/EE Order provides for Rider EE amounts for Nonresidential customer classes by vintage year participation as follows:

- Calendar Year 2024 (Vintage Year 2024) participants: EE increment rider of 0.3869 cents per kWh; and DSM increment rider of 0.0897 cents per kWh
- Calendar Year 2023 (Vintage Year 2023) participants: EE increment rider of 0.0802 cents per kWh; and DSM increment rider of 0.0000 cents per kWh
- Calendar Year 2022 (Vintage Year 2022) participants: EE increment rider of (0.1278) cents per kWh; and DSM increment rider of (0.0023) cents per kWh
- Calendar Year 2021 (Vintage Year 2021) participants: EE increment rider of

- 0.0231 cents per kWh; and DSM increment rider of (0.0073) cents per kWh
- Calendar Year 2020 (Vintage Year 2020) participants: EE increment rider of (0.0068) cents per kWh; and DSM increment rider of 0.0002 cents per kWh
- Calendar Year 2019 (Vintage Year 2019) participants: EE increment rider of (0.0014) cents per kWh; and DSM increment rider of (0.0001) cents per kWh
- Calendar Year 2018 (Vintage Year 2018) participants: EE increment rider of (0.0001) cents per kWh; and DSM increment rider of 0.0000 cents per kWh

For customers who are eligible to opt out of participation in DEC's DSM/EE programs, the effect of the revised Rider EE amounts will vary depending on opt-out elections. These customers may obtain detailed information about the amounts applicable to their particular circumstances by contacting their DEC account representatives directly or DEC's Customer Service at 1-800-653-5307.

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This the _____ day of September 2023.

NORTH CAROLINA UTILITIES COMMISSION

A. Shonta Dunston, Chief Clerk

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC and the Public Staff's Joint Proposed Notice to Customers of Change in Rates, in Docket No. E-7 Sub 1285, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to the parties of record.

This the 26th day of September, 2023.

Robert W. Kaylor

Robert W. Kayla

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