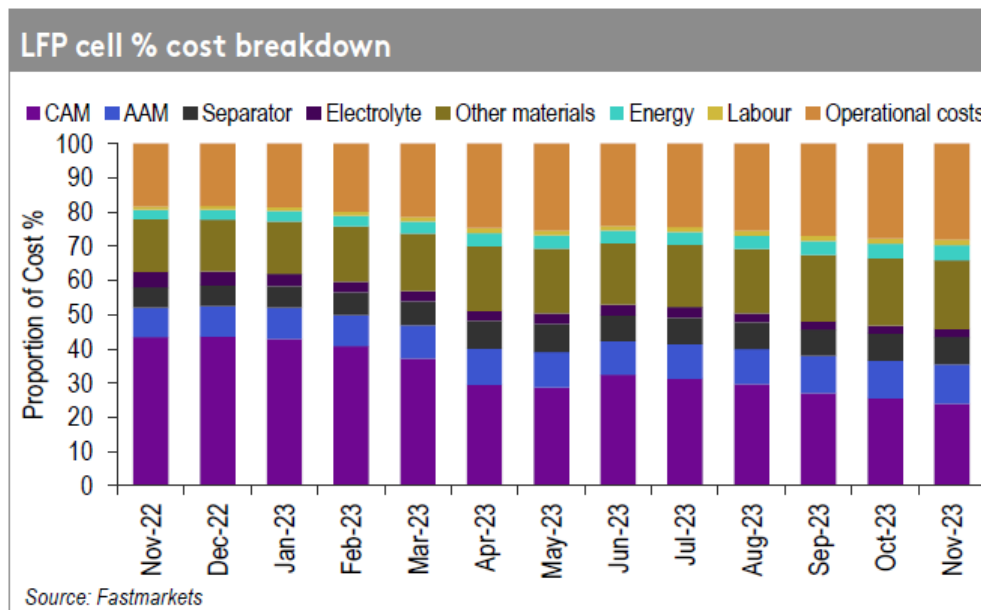
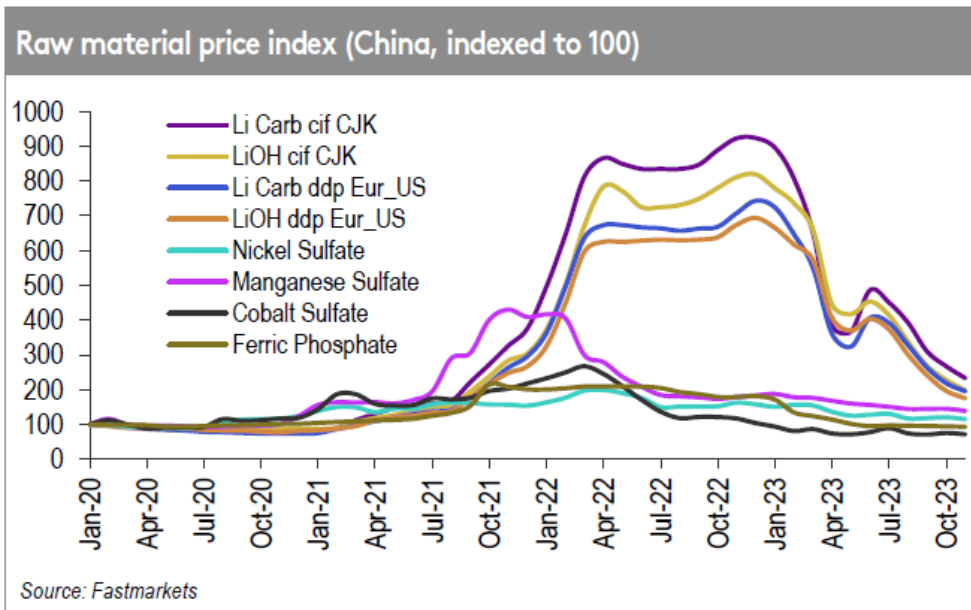


Fastmarkets Battery Cost Index

Below are some of the key tables from the FastMarkets Battery Cost Index December 2023 publication. The first table tracks some of the key commodities used in the production of LI-Ion battery cells through November 2023. The second table tracks LFP production cost components as a percentage of total costs. The index further breaks down production costs by cathode and anode active materials as well location of the production facility.



Note: Duke Energy secured a limited right to redistribute, on a non-continuous basis, limited extracts of the Battery Cost Index externally in stakeholder presentations, regulatory and financial filings. This includes up to two charts and portions of text less than a paragraph long.