

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

APPLICATION FOR RATE INCREASE

INSTRUCTIONS

Notes or explanations placed in the margins of the application are acceptable. If additional space is needed, supplementary sheets may be attached. If any section does not apply, write "not applicable" or cross out the section.

APPLICANT

1. Trade name used for utility business C & P Enterprises, Inc
2. Name of owner (if different from trade name) Giovanni Pittari
3. Business mailing address PO Box 31563  
City and state Raleigh NC Zip Code 27622
4. Business street address (if different from mailing address) Treatment Center, 651 Salter Path Road, Pine Knoll Shores, NC
5. Business telephone number 919-559-8853
6. List the counties in which you provide water utility service \_\_\_\_\_  
N/A
7. List the counties in which you provide sewer utility service \_\_\_\_\_  
Carteret

PROPOSED AND PRESENT RATES

	<u>Proposed Rates</u>	<u>Present Rates</u>
8. Metered Residential Service:		
Water: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Sewer: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
9. Flat Rate Residential Service:		
Water: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Sewer: <u>69.15</u>	<u>69.15</u>	<u>57.104</u>
10. Nonresidential Service (explain):		
Water: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Sewer: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
11. Tap-on fees:		
Water: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Sewer: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>

OTHER PROPOSED RATES

12. Finance charge for late payment: 1.0% per month  
(NCUC Rule R12-9) specifies not more than one percent (1.0%) per month will be applied to the unpaid balance of all bills still past due 25 days after billing date.)
13. Reconnection charge if water service cut off by utility as specified in NCUC Rule R7-20: N/A
14. Reconnection charge if water service discontinued at customer's request: N/A
15. Reconnection charge if sewer service cut off by utility as specified in NCUC Rule R10-16: None
16. Other charges: None
17. What date are the proposed rates to become effective? Immediately Upon Approval
18. How long have the present rates been in effect? 9/15/2014

PROPOSED BILLING

19. Frequency of billing shall be (monthly, quarterly, etc.) Monthly
20. Billing shall be for service (in advance or arrears) Arrears
21. Bills past due 10 days after the billing dates:  
(NCUC Rule R12-9 specifies that bills shall not be past due less than fifteen (15) days after billing date).
22. Will regular billing be by written statement? (yes or no) Yes

REVENUES AND EXPENSES

For 12 Months Ended December 31, 2020 (Date)

<u>Revenues</u>	<u>Water</u>	<u>Sewer</u>
1. Residential service (flat rate)	\$ _____	\$ 58,075
2. Residential service (metered rate)	\$ _____	\$ _____
3. Nonresidential service (flat rate)	\$ _____	\$ _____
4. Nonresidential service (metered rate)	\$ _____	\$ _____
5. Other revenues (describe in remarks below)	\$ _____	\$ _____
6. Total Revenues (Lines 1 thru 5)	\$ _____	\$ 58,075
7. Total salaries	\$ _____	\$ _____
8. Administrative and office expense (except salaries)	\$ _____	\$ 118
9. Maintenance and repair expense (except salaries)	\$ _____	\$ 6,340
10. Transportation expenses	\$ _____	\$ _____
11. Electric power for pumping	\$ _____	\$ 6,208
12. Chemicals for treatment	\$ _____	\$ 1,180
13. Testing fees	\$ _____	\$ 5,315
14. Permit fees	\$ _____	\$ 1,310
15. Purchased water/sewer treatment	\$ _____	\$ _____
16. Annual depreciation	\$ _____	\$ _____
17. Taxes: State income taxes	\$ _____	\$ _____
18. Federal income taxes	\$ _____	\$ _____
19. Gross receipts (or franchise tax)	\$ _____	\$ 200
20. Property taxes	\$ _____	\$ _____
21. Payroll taxes	\$ _____	\$ _____
22. Other taxes Annual NCUC regulatory fee	\$ _____	\$ 79
23. Other expenses (describe in remarks below)	\$ _____	\$ 24,744
24. Total Expenses (Lines 7 thru 23)	\$ _____	\$ 45,494
25. Net Operating Income (Line 6 minus Line 24)	\$ _____	\$ 12,581
26. Interest on debt during year	\$ _____	\$ _____
27. Net Income (Line 25 minus Line 26)	\$ _____	\$ 12,581

Remarks

28. Contract labor \$21,900	_____
29. Accounting \$90	_____
30. Bank Fees \$48	_____
31. Insurance \$2,706	_____
32. Exhibit A: Detailed summary of annual expenses from 2012-2020	_____

NUMBER OF CUSTOMERS SERVED

(at end of month)

	<u>Water</u>			<u>Sewer</u>		
	<u>Flat Rate Customers</u>	<u>Metered Customers</u>	<u>Gallons Sold to Metered Custs.</u>	<u>Flat Rate Customers</u>	<u>Metered Customers</u>	<u>Gallons Sold to Metered Custs.</u>
33. January	_____	_____	_____	2	0	_____
34. February	_____	_____	_____	2	0	_____
35. March	_____	_____	_____	2	0	_____
36. April	_____	_____	_____	2	0	_____
37. May	_____	_____	_____	2	0	_____
38. June	_____	_____	_____	2	0	_____
39. July	_____	_____	_____	2	0	_____
40. August	_____	_____	_____	2	0	_____
41. September	_____	_____	_____	2	0	_____
42. October	_____	_____	_____	2	0	_____
43. November	_____	_____	_____	2	0	_____
44. December	_____	_____	_____	2	0	_____

ORIGINAL COST OF UTILITY SYSTEM
As of Year Ended December 31, 2020 (Date)

Note: List the total original cost to construct and establish the system, whether or not paid for by the Present Owner.

Table with columns: Utility Property in Service, Balance at End of Year (Water, Sewer). Rows 1-17 including Land and rights-of-way, Structures and site improvement, Wells, Pumping equipment, Treatment equipment, Storage tanks, Mains, Service connections, Meters, Office furniture, Transportation equipment, Other utility property, Total utility property, Less: accumulated depreciation, Less: accumulated tap fees, Less: customer advances, Net investment in utility property.

Table with columns: Utility Property Not in Service, Balance at End of Year (Water, Sewer). Rows 18-20 including Construction work in progress, Property held for future use, Other (describe in remarks below).

Remarks

- 21. Exhibit C: Equipment currently being sourced to be installed
22. Exhibit D: Unamortized legal fees
23.
24.

ANNUAL DEPRECIATION

- 25. If annual depreciation is claimed using a composite rate for the entire system, show composite rate used:
Water: N/A
Sewer: N/A
26. If annual depreciation is claimed using individual rates for each type of equipment, show rates of depreciation used: Depreciation is computed on a per asset basis

Table with columns: Type of Equipment, Annual Depreciation Rate, Method Used (Straight Line, etc.), Amount of Annual Depreciation. Row 1: See Exhibit B

CONTRIBUTIONS IN AID OF CONSTRUCTION  
(Including Tap Fees)

- 1. Has the utility collected any gross-up on contributions in aid of construction (CIAC), such as contributed plant and tap fees, since the test year of its last rate case? (yes or no) No

EMPLOYEE SALARIES  
(Including Owner)

Table with 4 columns: Name, Duties, Salaries Paid During Year, Hours Worked During Year. Rows include Nina Pittari (President) and Giovanni Pittari (Owner).

FINANCIAL INFORMATION

Table with 3 columns: Source of Loans (For Utility Purposes), Interest Rates, Amount Unpaid End of Year. Rows 5, 6, 7.

OTHER FINANCIAL INFORMATION

Table with 2 columns: Description, Amount. Rows include Stocks issued (\$110,000), Accumulated earnings/losses (\$276,301), Cash on hand (\$100), Accounts receivable (\$270,568), etc.

FILING INSTRUCTIONS

- 16. Seven (7) copies of the application and exhibits shall be filed with the North Carolina Utilities Commission...
17. Enclose a filing fee as required by G. S. §62-300. A Class A company (annual revenues of \$1,000,000 or more) requires a \$500 filing fee...

SIGNATURE

18. Application shall be signed and verified by the Applicant. [Handwritten Signature: Melanina Pittari P.O.A.]
[Handwritten Date: 8/25/21]

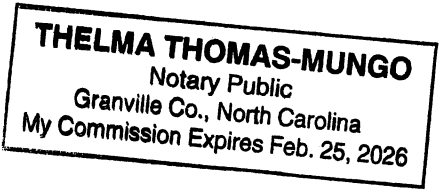
19. (Typed or Printed Name) [Handwritten: Melanina Pittari POA + Giovanni Pittari] personally appearing before me and being first duly sworn, says that the information contained in this application and in the exhibits attached hereto are true to the best of his/her knowledge and belief.

This the 25th day of August, 2021.

[Handwritten Signature]
Notary Public

[Handwritten Address: 8320 Creedmoor rd, Raleigh, NC 27617]

My Commission Expires: 2/25/2026



OFFICIAL COPY

Aug 27 2021