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December 22, 2022

Ms. A. Shonta Dunston  
Chief Clerk  
N.C. Utilities Commission  
430 N. Salisbury Street, Room 5063  
Raleigh, NC 27603

**Re: *New River Light and Power Company  
Form E-1 Responses and Information as Required by Commission Rule R1-17  
Docket No. E-34, Sub 54***

Dear Ms. Dunston:

On behalf of New River Light and Power Company and in support of the Application to Adjust Retail Base Rates filed in the above referenced docket, we herewith provide Form E-1 responses and information as required by Commission Rule R1-17.

If you have any questions concerning the additional supporting documentation provided, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads 'M. Gray Styers, Jr.'.

M. Gray Styers, Jr.

cc: Mr. David T. Drooz  
Mr. Randall E. Halley  
Mr. Edmond C. Miller  
Mr. Zeke Creech, NC Utilities Commission Public Staff  
Ms. Jessica Heironimus, NC Utilities Commission Public Staff  
Ms. Jennifer Harrod, NC Utilities Commission Staff

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Dec 22 2022







New River Light and Power  
Docket No. E-34, Sub 54  
E-1 Data Responses

1. Provide in comparative form, a total company income statement, a statement of changes in financial position, and a balance sheet for the test year and the twelve-month period immediately preceding the test year.

*Response: See attached file E1-Response #1- 2021 and 2020 NRLP Financial Statements.pdf.*

2. Provide a trial balance as of the last day of the test year. All income statement accounts should show activity for total twelve (12) months showing account number, account title, and amount. Clearly identify accounts maintained on a total company basis and accounts maintained on a jurisdictional basis (indicate jurisdiction). Show the balance in each control and all underlying subaccounts per company books. Any differences between the amounts contained in this item and Item 1 should be reconciled and explained in sufficient detail.

*Response: See attached file E1-Response #2 - 2021 NRLP Trial Balance.pdf.*

3. a. Provide the balance in each total company current asset account and each current liability account and subaccount included in the applicant's chart of accounts by months for the test year. Additionally, show total current assets, total current liabilities, and net current position (current assets less current liabilities) by months and average (13 months) for the test year. Provide a reconciliation of total company current assets, current liabilities, and net current position as shown on the total company balance sheet for each month of the test year.

*Response: See attached file E1-Response #3 - NRLP TOTAL Current Assets, Current Liabilities, & Net Current Position.pdf.*

4. Provide a schedule of common investment, reserves, and associated expense amounts, by account, allocated to system electric operations for the twelve-month test period. Show the ultimate factor(s) used to allocate total company amounts to system electric amounts. Also, provide a brief description of the basis of allocation. To be performed by companies utilizing common investment, for electric and non-electric operations. See format 4.

*Response: N/A*

5. Provide the following total company electric monthly balances for the test year operations:
  - a. Construction work in progress, the allowance for funds used during construction, and the related contra allowance for funds used during construction (if these items are sought to be included in the applicant's rate base).

*Response: See Randall E. Halley's pre-filed direct testimony beginning on Page 11 regarding adjustments for capital projects and the related Exhibits REH-2A, REH-3, REH-4, REH-5, and REH-6.*

- b. The unamortized balance for each plant acquisition adjustment, the amount amortized to test year operations and the account charged.



*Response: See Randall E. Halley's testimony beginning on Page 11, Line 5 regarding adjustments for the New Campus Substation and the related Exhibit REH-2B.*

- c. Materials and supplies (omit this item if the pertinent information is provided in Item 3a).

*Response: Provided in Item 3a.*

- d. Balance in accounts payable applicable to materials and supplies\*.

*Response: N/A*

- e. Provide information pertaining to nuclear fuel plant accounts as shown in Format 5-e.

*Response: N/A*

- f. Balance in accounts payable applicable to nuclear fuel balances reflected in Item 5-e.

*Response: N/A*

- g. Balance in accounts payable applicable to electric plant in service\*.

*Response: N/A*

- h. Balance in accounts payable applicable to amounts included in plant under construction\*.

*Response: N/A*

- i. Short-term borrowings and interest expense on short term borrowings.

*Response: NRLP had no short term borrowing for the Test Year.*

\*If the actual figure is unavailable, provide a reasonable estimate.

6. a. Provide a schedule by bank by months showing the negotiated line of credit, the average daily usage of credit, the compensating bank balance requirement, and the monthly average daily cash balance calculated from the bank statement(s) for each bank having a compensating balance requirement, and the monthly average daily cash balance calculated from the bank statement(s) for each bank having a compensating balance requirement as requested in Format 6-a. Also, have available for review during field engagements copies of the commitment letters from each bank which has extended a line of credit outlining the terms of the negotiated line of credit.

*Response: NRLP had no line of credit for the Test Year.*

- b. If a required compensating balance is provided by a related company, provide an explanation of the arrangement.

*Response: N/A*

- c. Provide a summary of customer deposits as requested in Format 6-c. Also, provide a description of the method and frequency of computing and recording interest on customer deposits and the method and frequency of refunding customer deposits.

*Response: See attached file E1-Response #6c - NRLP Customer Deposits.pdf.*



7. Provide the following information for each item of electric property held for future use at the end of the test year:
- A description of property,
  - Its location,
  - Date purchased,
  - Cost,
  - Estimated date to be placed in service, and
  - A brief description of intended use.

*Response: N/A*

8. a. Provide schedules in comparative form showing by months for the test year the total company balance in each electric plant and reserve account, or subaccount included in the applicant's chart of accounts as shown in Format 8a.

*Response: See attached file E1-Response #8a - NRLP Electric Plant in Service for Calendar Year 2021.pdf.*

- b. Provide a statement of electric plant in service per company books for the test year. See Format 8b.

*Response: See attached file E1-Response #8b- Electric Plant in Service.pdf.*

9. a. Provide the journal entries relating to the purchase of utility plant acquired as an operating unit or system by purchase, merger, consolidation, liquidation, or otherwise since the end of the test period in the last rate case. Also, provide a schedule showing the calculation of the acquisition adjustment at the date of purchase of each item of electric plant, the amortization period, and the unamortized balance at the end of the test year.

*Response: N/A*

- b. Provide a brief explanation of plant acquisition adjustments currently being amortized to electric operations.

*Response: N/A*

10. Provide the detailed workpapers showing calculations supporting all accounting, pro forma, end-of-period, and proposed rate adjustments in the rate application to revenue, expense, investment, and reserve accounts for the test year and a complete detailed narrative explanation of each adjustment, including the reason why each adjustment is required. Explain all components used in each calculation. Index each calculation to the accounting, pro forma, end-of-period, and proposed rate adjustment which it supports.

*Response: See Randall E. Halley's pre-filed direct testimony, beginning on page 8, line 20 and the pages that follow. A summation of all adjustments is included as Exhibit REH-13.*

11. Provide a schedule showing a comparison of the total company balance in other electric revenue accounts for each month's activity for the test year and the twelve months preceding the test year for each account and subaccount in the applicant's chart of accounts that requires allocation to North Carolina retail operations. See Format 12a.

*Response: See attached file E1-Response #11 - NRLP Other Electric Revenue 2020 2021.pdf.*



12. a. Provide a schedule showing a comparison of the balance in the total company electric operating expense accounts for each month's activity for the test year to the same month of the preceding year for each account and subaccount included in the applicant's chart of accounts. See Format 12a.

*Response: See attached file E1-Response #12a - NRLP Operating Expense Accounts for Calendar Year 2020 2021.docx.*

- b. Provide a schedule in comparative form showing the total company operating expense account balances for the test year and each of the five years preceding the test year for each account included in the applicant's annual report (FERC Form 1., Pages 320-326). If the test year is a noncalendar year, monthly data for the preceding year should match each month of the test year for comparison purposes. Show the percentage of increase of each year over the prior year.

*Response: N/A*

- c. Provide a schedule of total company salaries and wages for the test year and each of the preceding five calendar years. Also, provide the total number of electric employees by month for the test year. See Format 12c.

*Response: See attached file E1-Response #12c - NRLP Total Company Salaries Wages 2017 through 2021.pdf.*

13. Provide the following tax data for the test year for total company, North Carolina retail, other retail jurisdictions and FERC wholesale:

- a. Income taxes:

1. Federal operating income taxes deferred – accelerated tax depreciation.
2. Federal operating income taxes deferred – other (explain)
3. Federal income taxes – operating
4. Income credits resulting from prior deferrals of federal income taxes
5. Investment tax credit net
  - i. Investment credit realized
  - ii. Investment credit amortized – Pre-Revenue Act of 1971
  - iii. Investment credit amortized – Revenue Act of 1971
6. Provide the information in item 13.a (1) through 13.a (4) for state income taxes
7. Reconciliation of book to taxable income as shown in Format 13a (7) attached and a calculation of the book federal and state income tax expense for the test year using book taxable income as the starting point.
8. A copy of federal and state income tax returns including supporting schedules for the taxable year ended during the test year.
9. The quarterly gross receipts tax returns for each quarter during the test year.

- b. An analysis of North Carolina's other operating taxes. See Format 13-b.

- c. Provide the calculation of deferred income tax expense for the test year. See Format 13-c.



- d. Provide a reconciliation of beginning and ending test year accumulated deferred income tax. See format 13-d.
- e. Provide the calculation of investment tax credits for the test year.
- f. Provide a reconciliation of beginning and ending test year unamortized investment tax credits. See Format 13-d columnar hearings.

*Response: NRLP's only tax obligation is an unrelated business income tax ("UBIT") for Federal and North Carolina income tax. See Randall E. Halley pre-filed direct testimony on Page 12, beginning on Line 21 and on Page 22, beginning on Line 17. Also, refer to NRLP's Petition for an Accounting Order to Defer Certain Capital Costs and New Tax Expenses Under Docket No. E-34, Sub 55.*

- 14. Prepare a complete detailed lead-lag study for the test year for total company electric, North Carolina retail, other retail jurisdictions, and FERC wholesale including all workpapers in support thereof.

*Response: N/A*

- 15. None

- 16.

- a. Provide an analysis of Account 930 – Miscellaneous General Expenses, Account 913 – Advertising Expenses, and Account 426 – Other Income Deductions for the test year. This data should be presented as shown in Format 16 attached. Provide detailed workpapers in support of the analyses. As a minimum, the workpapers should show the date, vendor, reference (i.e., voucher no., etc.) dollar amount and brief description of each expenditure. With regard to Account 913, Advertising Expense, the purpose of each expenditure should be shown. Detailed analyses of Accounts 930, 913, and 426 are not required for amounts of less than \$1,000 provide the items are grouped by classes as shown in Format 16 attached.
- b. With regard to association dues charged to Account 930 – Miscellaneous General Expense provide the following:
  - 1. Justification for inclusion of said dues in the company's cost of service.
  - 2. Explanation of the use of said dues by the association receiving the dues.
  - 3. Explanation of purpose and objectives of the association receiving dues from the company.
  - 4. Current annual budget of the association receiving dues from the company by major category of activity, e.g., research, education, administration, lobbying, etc.
- c. List all dues and contributions charged to operating and/or nonoperating expense accounts during the test year which have not been specifically identified elsewhere herein.

*Response: See attached file E1-Response #16 - NRLP Analysis of Account 930.1 930.2 – Misc Gen Exp for Calendar Year 2021.pdf.*

- 17. The amount of contributions for political purposes (in cash or services) if any.

*Response: N/A*

- 18.
- a. A statement describing the applicant's lobbying activities and a schedule showing the name of the individual, his salary, and all company-paid or reimbursed expenses or allowances and the account charged for all personnel whose principal function is that of lobbying, whether it be lobbying on the local, state, or national level. The total expenses of registered lobbyist should show the portions allocated both above and below the line.
  - b. A schedule showing the following information regarding the applicant's investments in subsidiaries and joint ventures for the test year and the year preceding the test year with each year shown separately:
    1. Name of subsidiary or joint venture
    2. Date of initial investment
    3. Amount and type of investment made for each of the two (2) years included in this report.
    4. Balance sheet and income statement for the test year and the year preceding the test year. (Where only internal statements are prepared, furnish copies of these.)
    5. Show on a separate schedule all dividends or income of any type received by applicant from its subsidiaries or joint ventures for each of the two (2) year report periods and indicate how this income is reflected in the stockholder reports.
    6. Name of officers of each of the subsidiaries or joint ventures, officer's annual compensation, and portion of compensation charged to the subsidiary or joint venture. Also, indicated the position each officer holds with the applicant and the compensation received from the applicant.

**Response:** N/A

19. None

20. Provide the following information with regard to uncollectible accounts for the test year and the five preceding calendar years (taxable year acceptable) for electric operations only:
- a. Reserve account balance at the beginning of year.
  - b. Charges to reserve account (accounts charged off).
  - c. Credits to reserve account.
  - d. Current year provision.
  - e. Reserve account balance at the end of the year.
  - f. Percent of provision to total revenue.
  - g. An explanation of the method used to calculate the annual uncollectible provision.

**Response:** See attached file E1-Response #20 - NRLP ACCUM PROVISION FOR UNCOLLECTIBLE ACCOUNTS.pdf.

21. Provide the most recent annual report to stockholders, latest 10 year statistical supplement (if available), and subsequent quarterly reports to stockholders, or all such reports since the last general rate case filing.

**Response:** N/A

22. None



- 23.
- a. Provide the financial forecast for the next three (3) years (may be two (2) years if first year in forecast is test year and a more recent forecast does not exist). Include major data and assumptions necessary to arrive at forecast (except earned return and net income). The forecast should include the following information:
    1. Capital requirements:
      - a. Construction costs:
        - i. Production facilities
        - ii. Transmission facilities
        - iii. Distribution facilities
        - iv. General facilities
      - b. Nuclear fuel costs
      - c. Equity component of AFUDC
      - d. Net change in working capital
      - e. Maturities, sinking funds and other requirements
    2. Sources of Capital:
      - a. Internal cash generation – please categorize by major source if possible
      - b. Outside financing program:
        - i. Long-term debt
        - ii. Preferred stock
        - iii. Common stock, and
        - iv. Net change in short-term debt
    3. Capital structure
    4. Monthly operating budgets
  - b. Provide a three year annual construction budget (according to the format shown under 23-1a above) for the test year and the next three (3) years after the test year if not included in Item 23a.

***Response: NRLP does not have a forecast with this level of detail.***

- 24.
- a. Provide a calculation of the rate or rates used to capitalize the allowance for funds used during construction (AFUDC) for the test year and the two (2) preceding calendar years. Provide a brief description of each item entering into the calculation of this rate.
  - b. Provide an explanation of the mechanics of the AFUDC accrual procedures, including the items to which the rate is applied.

***Response: See Randall E. Halley's testimony regarding adjustments made to capital projects beginning on Page 11 and the related AFUDC calculations used in Exhibits REH-2A, REH-3, REH-4, REH-5, and REH-6.***

25. The information, as soon as it is known, which would have a material effect on net operating income, rate base, and cost of capital which occurred after the test year and was not incorporated in the prefiled testimony.

***Response: None at this time.***

26. None

27. None

28. None

29. None

30. None

31. None

32. None

33.

- a. Capital structure at end of each calendar year for the previous ten (10) years if not included in the statistical supplement in Item 21
- b. Capital structure at end of latest available quarter
- c. Provide the balances in long-term debt, preferred stock, and common equity capital for each month of the test year. See Format 33c.
- d. Capital structure forecasted 12 and 24 months beyond latest available year end (include all data and assumptions necessary to arrive at forecast). This may be omitted if the information is included in Item 23.

Items 33 a-d should include the following information:

1. Class of capital
2. Amount of each class (\$)
3. Ratio of each class to total
4. Total capitalization (\$)

***Response: See attached file E1-Response #33 - NRLP Capital Structure.xlsx.***

34.

- a. List all outstanding issues of long-term debt as end of the latest calendar year and at the end of the test period in accordance with format 34-a.
- b. Provide calculations of embedded cost of long-term debt at the end of each of the previous (2) years. Also, provide this calculation for the end of the test period. Provide underlying details supporting the calculations.
- c. Project expected issues of long-term debt for the 12-month period beyond most recently available year end data, also provide approximate dates and amounts of planned issues.

***Response for a and b: See attached file E1-Response #34 - NRLP Outstanding LT Debt.xlsx.***

***Response for c: NRLP has no additional long-term debt planned for the next year.***

35.

- a. List all outstanding issues of preferred stock as of end of the latest calendar year and at the end of the test period in accordance with Format 35a.



- b. Provide calculations of embedded cost of preferred stock at the end of each of the previous two (2) years. Also, provide this calculation for the test period. Provide underlying details supporting the calculations.
- c. List expected issues of preferred stock in the 12 and 24 month periods beyond most recent available year end data. Also, provide approximate dates and amounts of planned issues.

*Response: N/A*

36.

- a. Provide a listing of all issues of common stock in the primary market during the most recent five (5) year period.

For Item 36a provide the following information:

- 1. Date of issue
- 2. Number of shares issued
- 3. Date of announcement and registration
- 4. Price per share (net to company) (\$)
- 5. Book value per share at time of issue (\$)
- 6. Selling expenses as % of gross issue amount
- 7. Net proceeds to company
- 8. Price per share to public
- b. Forecast expected issues of common stock during the 24 month period beyond the most recent year end. Provide the expected dates and amounts (\$ and number of shares).
- c. Provide the following information on a quarterly and yearly basis for the most recent ten (10) year period available through the latest available quarter. (Items (5) through (6) refer to yearly figures only.)
  - 1. Average number of shares of common outstanding
  - 2. Book value at end of quarter (year)
  - 3. Quarterly (yearly) earnings per share
  - 4. Declared quarterly (yearly) dividend rate per share
  - 5. Rate of return on average common equity
  - 6. Rate of return on year-end common equity
- d. Provide monthly market price figures for common stock for each month during the most recent five (5) year period. Include the following:
  - 1. Monthly high price
  - 2. Monthly low price
  - 3. Monthly closing price
  - 4. Note all stock splits by date and type

*Response: N/A*

37.

- a. Provide figures showing computation of fixed charge coverage ratio (SEC Method, PRETAX, including Short Term Debt payments) at the end of each of the five (5) most recent years.
- b. Make projections of expected coverage ratios during the next 12 and 24 month periods assuming:

1. Current rates remain in effect
2. Proposed rates are put into effect at the end of the 6-month waiting period and allowed to stand

***Response: See attached file E1-Response #37 - Interest Coverage Ratios.xlsx.***

38. Provide a capital budgeting forecast for five (5) year period beginning after the end of the most recent year.

***Response: See attached file E1-Response #38 - NRLP CIP.xlsx.***

39. A statement showing by cross-outs and italicized inserts all new rates and proposed changes in rates, charges, terms and conditions, and Service Rules and Regulations, as well as percentage increases (decreases) for each rate or charge, if not included in the application.

- a. Include summary statements of new rates and proposed changes and reasons for each change.

***Response: See Randall E. Halley pre-filed direct testimony beginning on Page 39 and the proposed rate changes included as Exhibit REH-16.***

- b. Include all new rates, changes, terms, conditions and Service Rules and Regulations as well as changes in existing rates, charges, terms, conditions and Service Rules and Regulations.

***Response: See attached files E1-Response #39b - NRLP Proposed Rate Schedules.docx and E1-Response #39b - NRLP Proposed Service Regulations.docx.***

- c. Include workpapers showing derivation of rates by rate schedule. (May be combined with item 42c if desired)

***Response: See Exhibit REH-16 included in Randall E. Halley's pre-filed direct testimony.***

40. An estimate of marginal costs (customer, demand and energy) for each rate schedule whenever marginal costs are used in the utility's rate design for any rate schedule.

***Response: N/A***

41. A list of generation units completed or under construction during the test year. This list should include the capacity, actual or estimated total cost, type of fuel to be utilized, and the in-service or estimated completion date for each unit.

***Response: N/A***

42.

- a. If not included in Item 45, file test year revenues from sale of electricity for each N.C. Retail rate schedule base on:

1. Per book revenues
2. Present rates annualized
3. Proposed rates annualized

For each rate schedule in 42a(1) through 42a(3) above, show separate amounts for:  
a. Basic rate revenues, b. Other revenues from sales of electricity (facilities charges, etc.)

***Response: See response to Item #45.***



- b. If not shown separately in item 45, file test year operating revenues from sources other than sales of electricity based on:
1. Per book revenues
  2. Present rate annualized
  3. Proposed rates annualized
- Show separate amounts for each operating revenue account included in 42b(1) through 42b(3) above.

**Response: See response to Item #45.**

- c. Provide detailed workpapers showing the calculation of revenues for each N.C. retail rate schedule in 42a and 42b above. Where applicable, show the number of billing units used in the calculations, such as the kWh usage or the kW billing demand, as appropriate, in each rate block (May be combined with Item 39c if desired).

**Response: See response to Item #39c.**

43.

- a. Provide most recently approved long-range utility load forecast. This forecast should include as a minimum summer/winter peak loads, reserve margins, yearly energy forecasts and anticipated capacity sources.

**Response: See attached file E1-Response #43a - NRLP Load Forecast.xlsx. NRLP is an all requirements wholesale customer of Carolina Power Partners ("CPP") and, as such, CPP maintains all responsibility for reserve margins and capacity resources to meet NRLP's load requirements.**

- b. If not included in Item 43, provide detailed yearly breakdown of load management/energy conservation forecasts by major rate class (residential, commercial, industrial, and wholesale) by program type.

**Response: NRLP does not have any load management or conservation programs. Therefore, NRLP does not have any forecasts for such programs.**

44. For the 24 months ending the last month of the test year, submit the following data:

- a. kWh sales for each rate schedule (system\*, N.C. retail, other jurisdictional retail, and wholesale).
- b. Rate revenues for each rate schedule (for the N.C. retail jurisdiction and test period only).
- c. Number of bills rendered for each rate schedule (system\*, N.C. retail, other jurisdictional retail, and wholesale).

\*System means all sales and bills.

**Response: See attached file E1-Response #44 – NRLP Data January 2020 through December 2021.pdf.**

45. Fully distributed cost of service studies for the test year based on the following:

- a. Per books
- b. Rates in effect at the time of the application annualized for the test year

- c. Rates proposed in the application annualized for the test year
- d. For studies noted in b and c above, supply customer, demand, and energy-related 1) deductions for electric operating revenues and 2) rate base for each rate schedule. Include all applicable workpapers including derivation of allocation factors.
- e. For studies noted in b and c above, supply customer, demand, energy, and combined demand and energy-related unit cost based on billing units and equalized rate of return.
- f. If not shown as a part of items 45a through e above, provide the jurisdictional allocation study showing each jurisdiction including the calculation of energy and demand allocation factors and all applicable work papers.

***Response: See Exhibit REH-14 for the allocated cost of service model and Exhibit REH-16 for the rate design model. Both Exhibits are included with Randall E. Halley's pre-filed direct testimony.***

46. Provide following information pertaining to fuel costs and usage:

- a. Monthly Base Load Power Plant Performance Report filed in accordance with NCUS Rule R8-53 covering the last month in the test period.
- b. Monthly Fuel Report filed in accordance with NCUC Rule R8-52 covering the last month in the test period.
- c. File Schedules 7 and 9 from Monthly Fuel Report covering each month filed during the test period indicating affiliated purchases with an asterisk.
- d. A calculation showing the average (13 month) number of days' supply of coal on hand for the test year and each of the five (5) years preceding the test year (include a copy of all workpapers). Also, include a written detailed explanation of factors considered in determining what constitutes an average day's supply of coal.
- e. Show the derivation of daily burn rates (tons of coal per day) as used in developing the company's proposed working capital allowance.
- f. Actual and projected fuel costs for the two (2) calendar years succeeding the test year. The costs should be given in total dollars, cents per kWh generated, and cents per MBTU for each type of fuel. Data should also be supplied on the actual amount of each type of fuel used, the numbers of BTU's obtained for each type of fuel and the kWh generated by each type of fuel.

***Response: N/A***







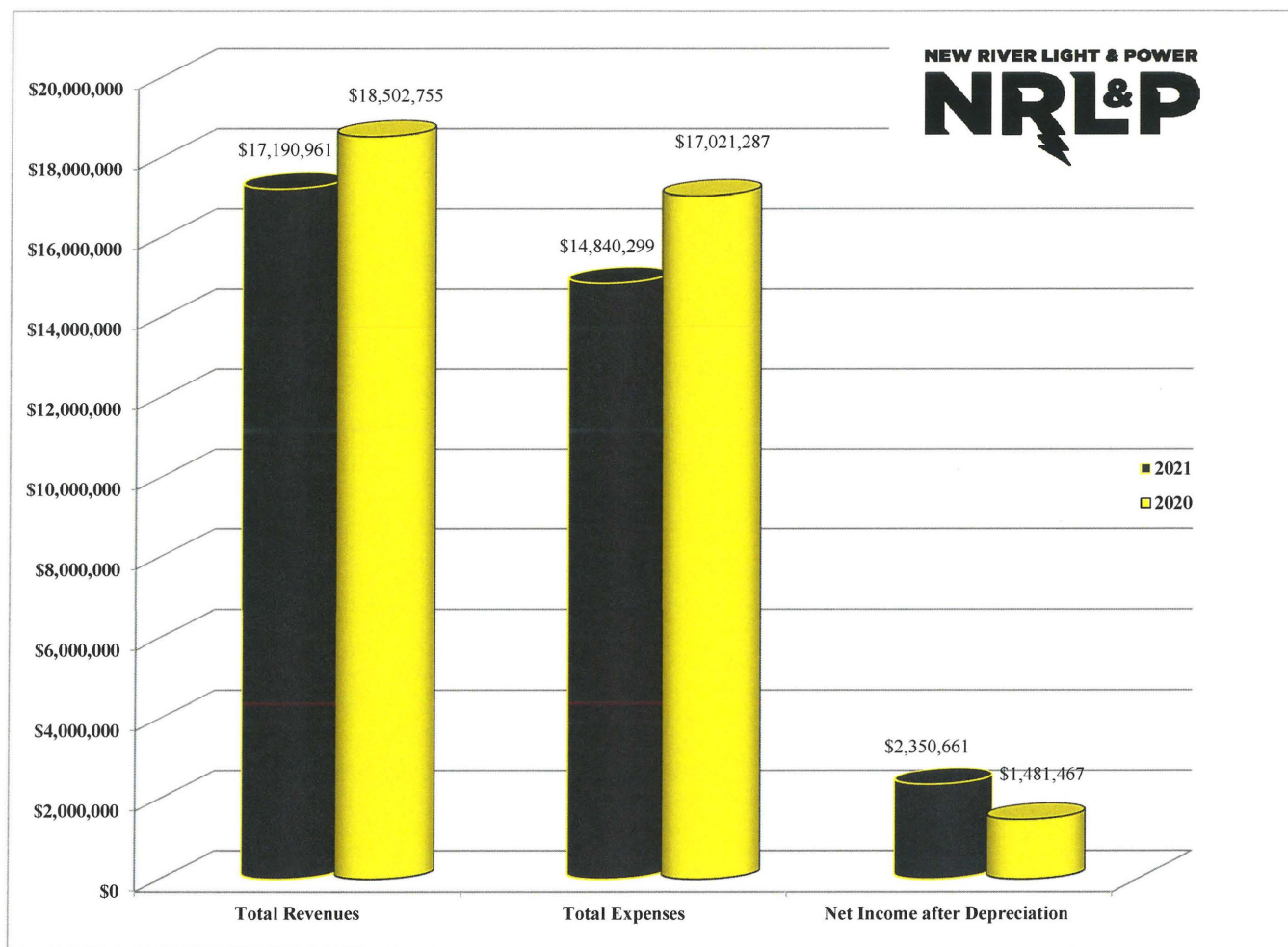
**New River Light and Power Company  
HIGHLIGHTS**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Total Revenues	\$ 17,190,960.68	\$ 18,502,754.58	\$ (1,311,793.90)
Total Expenses Other than Depreciation	13,866,377.74	16,058,418.89	(2,192,041.15)
Net Income before Depreciation	\$ 3,324,582.94	\$ 2,444,335.69	\$ 880,247.25
Deduct: Depreciation	973,921.49	962,868.33	11,053.16
Net Income after Depreciation	<u>\$ 2,350,661.45</u>	<u>\$ 1,481,467.36</u>	<u>\$ 869,194.09</u>
Net Working Capital	<u>\$ 479,725.48</u>	<u>\$ 7,515,649.57</u>	<u>\$ (7,035,924.09)</u>
Current Ratio	1.09:1	3.49:1	
Total Value of Fixed Properties	\$ 32,309,740.81	\$ 32,526,441.76	\$ (216,700.95)
Deduct: Accumulated Provision for Depreciation	15,994,562.41	15,638,998.50	355,563.91
Net Value of Fixed Properties	<u>\$ 16,315,178.40</u>	<u>\$ 16,887,443.26</u>	<u>\$ (572,264.86)</u>
Unappropriated Retained Earnings	<u>\$ 29,387,497.27</u>	<u>\$ 27,712,313.82</u>	<u>\$ 1,675,183.45</u>
Capital Credit Allocation:			
Blue Ridge Electric Membership	\$ 179,359.63	\$ 184,925.64	\$ (5,566.01)
NC Electric Membership	1,523.96	1,530.15	(6.19)
Southeastern Data Cooperative, Inc.	9,159.91	118.84	9,041.07
Total Capital Credit Allocations	<u>\$ 190,043.50</u>	<u>\$ 186,574.63</u>	<u>\$ 3,468.87</u>



E-1 RESPONSE 1  
E-34 SUB 54

# COMPARISON OF OPERATIONS



**New River Light and Power Company  
COMPARATIVE BALANCE SHEET**

OFFICIAL COPY

Dec 22 2022

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
<b>ASSETS</b>			
<u>Fixed Properties:</u>			
Electric Plant in Service	\$ 32,309,740.81	\$ 32,526,441.76	\$ (216,700.95)
Deduct: Accumulated Provision for Depreciation	15,994,562.41	15,638,998.50	355,563.91
Add: Retirement Work in Progress	1,500.93	725.62	775.31
Construction Work in Progress	4,792,951.99	357,158.43	4,435,793.56
<b>Total Fixed Properties</b>	<b>\$ 21,109,631.32</b>	<b>\$ 17,245,327.31</b>	<b>\$ 3,864,304.01</b>
<u>Investments - Restricted Funds:</u>			
Investments - Blue Ridge Electric Membership Corp.	\$ 6,563,578.86	\$ 6,631,242.82	\$ (67,663.96)
Investments - NC Electric Membership Corp.	417,470.54	415,946.58	1,523.96
Investments - Meridian Cooperative (Southeastern Data Cooperative, Inc.)	9,372.45	265.08	9,107.37
Sinking Fund for Debt Retirement	802,000.00	800,000.00	2,000.00
Reserve for Equipment Replacement	5,729,922.57	2,003,102.61	3,726,819.96
Reserve for Customer Deposits	236,000.00	209,000.00	27,000.00
Reserve for Endowment Scholarship	650,000.00	650,000.00	-
Reserve for New River Light and Power Scholarship	57,000.00	59,000.00	(2,000.00)
<b>Total Investments - Restricted Funds</b>	<b>\$ 14,465,344.42</b>	<b>\$ 10,768,557.09</b>	<b>\$ 3,696,787.33</b>
<u>Other Assets:</u>			
Regulatory Asset - Legacy Meters Amortization of Unrecovered Plant	\$ -	\$ 31,046.30	\$ (31,046.30)
Regulatory Asset - Campus Substation Amortization of Unrecovered Plant	120,526.18	-	120,526.18
Regulatory Asset - Payne Branch Dam Removal and Restoration Costs	137,770.70	137,770.70	-
Miscellaneous Deferred Debits Income Tax Payments	886,312.27	371,312.09	515,000.18
<b>Total Other Assets</b>	<b>\$ 1,144,609.15</b>	<b>\$ 540,129.09</b>	<b>\$ 604,480.06</b>



**New River Light and Power Company  
COMPARATIVE BALANCE SHEET**

	Year Ended December 31,		
	2021	2020	Increase (Decrease)
<b>CURRENT ASSETS</b>			
<u>Cash:</u>			
Cash in General Checking Account	\$ 466,650.11	\$ 384,367.26	\$ 82,282.85
Customer Refund Account	6,000.00	6,000.00	-
Good Neighbor Trust Account	1,438.37	2,045.85	(607.48)
Project Fund Account	3,055,829.73	6,408,173.13	(3,352,343.40)
Imprest Cash	1,000.00	1,000.00	-
Petty Cash	200.00	200.00	-
<b>Total Cash</b>	<u>\$ 3,531,118.21</u>	<u>\$ 6,801,786.24</u>	<u>\$ (3,270,668.03)</u>
<u>Accounts Receivable:</u>			
Customer	\$ 1,373,366.26	\$ 2,379,245.85	\$ (1,005,879.59)
Appalachian State University	388,606.65	870,879.34	(482,272.69)
Other Accounts Receivable	115,830.90	23,211.94	92,618.96
	<u>\$ 1,877,803.81</u>	<u>\$ 3,273,337.13</u>	<u>\$ (1,395,533.32)</u>
Deduct: Accumulation Provision for Uncollectible Accounts	<u>102,282.44</u>	<u>75,845.33</u>	<u>26,437.11</u>
<b>Total Accounts Receivable</b>	<u>\$ 1,775,521.37</u>	<u>\$ 3,197,491.80</u>	<u>\$ (1,421,970.43)</u>
<u>Inventory:</u>			
Plant Materials and Operating Supplies	\$ 583,765.36	\$ 454,921.89	\$ 128,843.47
Other Materials and Supplies - Postage	2,672.12	4,913.66	(2,241.54)
<b>Total Inventory</b>	<u>\$ 586,437.48</u>	<u>\$ 459,835.55</u>	<u>\$ 126,601.93</u>
Prepaid Expenses	<u>\$ 81,592.79</u>	<u>\$ 72,652.87</u>	<u>\$ 8,939.92</u>
<b>Total Current Assets</b>	<u>\$ 5,974,669.85</u>	<u>\$ 10,531,766.46</u>	<u>\$ (4,557,096.61)</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 42,694,254.74</u></u>	<u><u>\$ 39,085,779.95</u></u>	<u><u>\$ 3,608,474.79</u></u>

**New River Light and Power Company  
COMPARATIVE BALANCE SHEET**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
<b>RETAINED EARNINGS &amp; LIABILITIES</b>			
<u>Retained Earnings:</u>			
Unappropriated Retained Earnings, January 1	\$ 27,712,313.82	\$ 27,201,574.17	\$ 510,739.65
Add: Net Income for the Year (Exhibit B)	2,350,661.45	1,481,467.36	869,194.09
Deduct: Contributions to ASU Endowment Fund	650,000.00	912,451.71	(262,451.71)
Deduct: Contributions to New River Light and Power Company Scholarship Fund	25,478.00	58,276.00	(32,798.00)
<b>Unappropriated Retained Earnings, December 31</b>	<u>\$ 29,387,497.27</u>	<u>\$ 27,712,313.82</u>	<u>\$ 1,675,183.45</u>
<u>Long - Term Liabilities</u>			
Compensated Absences	\$ 314,313.10	\$ 214,849.24	\$ 99,463.86
Notes Payable (Note 8)	7,497,500.00	8,142,500.00	(645,000.00)
<b>Total Long - Term Liabilities</b>	<u>\$ 7,811,813.10</u>	<u>\$ 8,357,349.24</u>	<u>\$ (545,536.14)</u>
<u>Current Liabilities:</u>			
Accounts Payable	\$ 3,877,700.83	\$ 1,471,919.86	\$ 2,405,780.97
Accounts Payable - Associated Companies	447,290.99	199,980.00	247,310.99
Compensated Absences	28,573.95	103,119.37	(74,545.42)
Customer Deposits	235,508.47	208,369.47	27,139.00
Undeliverable Deposits and Refunds	14,859.13	14,715.38	143.75
Accrued Interest	37,002.73	27,129.75	9,872.98
Notes Payable (Note 8)	645,000.00	635,000.00	10,000.00
NC Sales Tax Payable	37,593.19	36,985.27	607.92
Income Tax Payable	-	83,064.41	(83,064.41)
ASU Power Generation	50,000.00	138,619.38	(88,619.38)
Other Current Liabilities	121,415.08	97,214.00	24,201.08
<b>Total Current Liabilities</b>	<u>\$ 5,494,944.37</u>	<u>\$ 3,016,116.89</u>	<u>\$ 2,478,827.48</u>
<b>TOTAL RETAINED EARNINGS &amp; LIABILITIES</b>	<u>\$ 42,694,254.74</u>	<u>\$ 39,085,779.95</u>	<u>\$ 3,608,474.79</u>

NOTE: The comments contained in the notes to the financial statements  
are an integral part of this statement.

**New River Light and Power Company**  
**COMPARATIVE STATEMENT OF OPERATIONS**

	Year Ended December 31,		Increase
	2021	2020	(Decrease)
Operating Revenue (Schedule 1)	\$ 16,411,396.39	\$ 17,784,239.09	\$ (1,372,842.70)
<u>Expenses:</u>			
Purchased Power	10,110,093.43	12,361,023.58	(2,250,930.15)
Distribution Expense (Schedule 3)	1,385,421.80	1,478,848.97	(93,427.17)
Customer Accounts Expense (Schedule 4)	823,892.91	707,863.09	116,029.82
Administrative and General Expense (Schedule 5)	1,310,830.03	1,389,870.17	(79,040.14)
Depreciation Expense (Schedule 6)	973,921.49	962,868.33	11,053.16
Amortization of Unrecovered Plant Expense	31,046.30	31,046.31	(0.01)
(Gain) Loss on Disposition of Utility Property	18,137.56	(17,485.66)	35,623.22
Interest Expense	186,955.71	107,252.43	79,703.28
<b>Total Expense</b>	<u>\$ 14,840,299.23</u>	<u>\$ 17,021,287.22</u>	<u>\$ (2,180,987.99)</u>
<b>Net Operating Revenue</b>	\$ 1,571,097.16	\$ 762,951.87	\$ 808,145.29
Other Revenue (Schedule 2)	<u>779,564.29</u>	<u>718,515.49</u>	<u>61,048.80</u>
<b>Net Income (To Exhibit A)</b>	<u><u>\$ 2,350,661.45</u></u>	<u><u>\$ 1,481,467.36</u></u>	<u><u>\$ 869,194.09</u></u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.



**New River Light and Power Company**  
**OPERATING REVENUE**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Residential Revenue	\$ 5,845,335.80	\$ 6,104,469.83	\$ (259,134.03)
Commercial Revenue	6,612,541.64	7,569,095.18	(956,553.54)
Town of Boone Security Lights and Traffic Light Revenue	66,111.26	93,713.36	(27,602.10)
Security Lights Revenue	233,895.42	264,597.85	(30,702.43)
Miscellaneous Services Revenue	87,093.38	83,524.80	3,568.58
Rent from Electric Property	27,492.09	26,436.32	1,055.77
Other Electric Revenue	52,251.43	-	52,251.43
ASU Power Academic and Auxiliary Revenue	3,486,675.37	3,642,401.75	(155,726.38)
<b>Total Operating Revenue</b> (To Exhibit B)	<u>\$ 16,411,396.39</u>	<u>\$ 17,784,239.09</u>	<u>\$ (1,372,842.70)</u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

**New River Light and Power Company**  
**OTHER REVENUE**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Revenue from Jobbing and Contract Work	\$131,605.68	\$ 160,096.92	\$ (28,491.24)
Deduct: Cost of Expense for Jobbing and Contract Work	187,471.04	181,059.01	6,412.03
Net Gain (Loss) from Jobbing and Contract Work	\$ (55,865.36)	\$ (20,962.09)	\$ (34,903.27)
Interest Income	286,679.97	79,993.45	206,686.52
Miscellaneous Non-Operating Income	2.07	32.49	(30.42)
Unrealized Holding Gain (Loss)	548,747.61	659,451.64	(110,704.03)
<b>Total Other Revenue</b> (To Exhibit B)	<u>\$779,564.29</u>	<u>\$ 718,515.49</u>	<u>\$ 61,048.80</u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

**New River Light and Power Company**  
**DISTRIBUTION EXPENSE**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Operation Supervision and Engineering	\$ 152,128.52	\$ 71,857.61	\$ 80,270.91
Station Expense	28,507.27	24,037.56	4,469.71
Overhead Line Expense	914.34	405.00	509.34
Underground Line Expense	-	649.47	(649.47)
Meter Expense	53,264.27	38,214.63	15,049.64
Customer Installation Expense	28,507.27	24,037.56	4,469.71
Miscellaneous Distribution Expense	323,244.96	313,032.45	10,212.51
Maintenance Supervision and Engineering	107,886.92	123,857.11	(15,970.19)
Maintenance of Structures	22,330.77	28,706.84	(6,376.07)
Maintenance of Station Equipment	11,543.99	23,613.28	(12,069.29)
Maintenance of Overhead Lines	337,828.72	339,482.57	(1,653.85)
Maintenance of Underground Lines	93,325.00	115,027.63	(21,702.63)
Maintenance of Line Transformers	36,420.36	91,225.41	(54,805.05)
Maintenance of Street Lighting and Signal Systems	57,624.64	58,725.06	(1,100.42)
Maintenance of Meters	76,680.18	68,360.89	8,319.29
Maintenance of Miscellaneous Distribution Plant	55,214.59	157,615.90	(102,401.31)
<b>Total Distribution Expense</b> (To Exhibit B)	<u>\$ 1,385,421.80</u>	<u>\$ 1,478,848.97</u>	<u>\$ (93,427.17)</u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.



**New River Light and Power Company**  
**CUSTOMER ACCOUNTS EXPENSE**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Supervision	\$ 44,861.81	\$ 47,565.01	\$ (2,703.20)
Meter Reading Expense	646.93	142.80	504.13
Customer Records and Collection Expense	733,275.08	629,233.58	104,041.50
Uncollectible Accounts	45,109.09	30,921.70	14,187.39
<b>Total Customer Accounts Expense</b> (To Exhibit B)	<u>\$ 823,892.91</u>	<u>\$ 707,863.09</u>	<u>\$ 116,029.82</u>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

**New River Light and Power Company**  
**ADMINISTRATIVE AND GENERAL EXPENSE**

	Year Ended December 31,		Increase (Decrease)
	2021	2020	
Administrative and General-Salaries	\$ 485,679.88	\$ 512,658.36	\$ (26,978.48)
Office Supplies and Expense	41,439.87	32,841.12	8,598.75
Outside Services Employed	245,199.62	283,376.17	(38,176.55)
Property Insurance	12,349.32	12,865.49	(516.17)
Injuries and Damages	110,540.53	86,901.89	23,638.64
Administrative and General-Benefits	222,030.83	230,838.06	(8,807.23)
Regulatory Commission Expense	27,224.49	25,598.13	1,626.36
Maintenance of General Plant	51,548.49	71,308.59	(19,760.10)
Institutional Advertising Expense	70,270.25	89,970.36	(19,700.11)
Miscellaneous General Expense	44,546.75	43,512.00	1,034.75
<b>Total Administrative And General Expense</b>	<b>\$ 1,310,830.03</b>	<b>\$ 1,389,870.17</b>	<b>\$ (79,040.14)</b>
(To Exhibit B)			

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

**New River Light and Power Company**  
**SCHEDULE OF ASSETS AND ACCUMULATED PROVISION FOR DEPRECIATION**  
**For the Year Ended December 31, 2021**

		<u>Electric Plant in Service</u>			
Account Number	Description	Balance December 31, 2020	Additions (Deductions)	Salvage Value	Depreciable Balance December 31, 2021
360	Land and Land Rights	\$ 93,755.61	\$ -	\$ -	\$ 93,755.61
362	Station Equipment	5,937,688.24	(625,592.26)	-	5,312,095.98
364	Poles, Towers and Fixtures	1,907,795.31	17,930.42	-	1,922,429.05
			(3,296.68)		
365	Overhead Conductors and Devices	2,409,306.42	32,821.51	-	2,441,849.80
			(278.13)		
366	Underground Conduit	3,452,298.66	102,903.20	-	3,553,329.14
			(1,872.72)		
367	Underground Conductors and Devices	3,321,861.39	95,529.84	-	3,417,391.23
			-		
368	Transformers	3,616,107.63	90,368.00	-	3,706,475.63
369	Services	1,732,884.74	25,418.86	-	1,758,121.20
			(182.40)		
370	Meters	2,362,554.89	866.73	-	2,362,494.99
			(926.63)		
373	Area Lighting	918,024.49	15,850.87	-	931,588.97
			(2,286.39)		
384	Fiber	53,186.66	-	-	53,186.66
389	Land and Land Rights	91,916.14	-	-	91,916.14
390	Structures and Improvements	3,877,618.31	235.00	-	3,877,853.31
391	Office Furniture and Equipment	842,828.97	8,300.71	-	834,006.82
			(17,122.86)		
392	Transportation Equipment	1,202,107.99	37,118.57	122,665.86	1,103,992.78
			(12,567.92)		
393	Stores Equipment	68,276.46	(276.61)	-	67,999.85
394	Tools, Shops and Garage Equipment	80,346.34	17,145.68	-	97,492.02
			-		
395	Laboratory Equipment	103,157.52	-	-	102,110.94
			(1,046.58)		
396	Power Operated Equipment	239,297.31	-	23,823.13	214,408.18
			(1,066.00)		
397	Communications Equipment	191,915.64	1,840.73	-	193,756.37
			-		
398	Miscellaneous Equipment	23,513.04	3,484.11	-	26,997.15
<b>Totals</b>		<b>\$ 32,526,441.76</b>	<b>\$ (216,700.95)</b>	<b>\$ 146,488.99</b>	<b>\$ 32,163,251.82</b>

NOTE: The comments contained in the notes to the financial statements are an integral part of this statement.

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Account Number	<u>Accumulated Provision for Depreciation</u>				Net Book Value December 31, 2021
	Balance December 31, 2020	Current Depreciation	(Deductions)	Balance December 31, 2021	
360	\$ -	\$ -	\$ -	\$ -	\$ 93,755.61
362	3,348,078.22	174,846.28	(479,066.08)	3,043,858.42	2,268,237.56
364	1,025,907.87	66,906.23	(2,204.66)	1,090,609.44	831,819.61
365	1,081,100.65	62,855.01	(1,945.52)	1,142,010.14	1,299,839.66
366	1,136,282.34	71,530.67	(6,107.45)	1,201,705.56	2,351,623.58
367	1,204,142.52	82,407.02	(265.88)	1,286,283.66	2,131,107.57
368	2,641,947.88	108,331.62	-	2,750,279.50	956,196.13
369	1,317,929.10	57,393.06	(327.32)	1,374,994.84	383,126.36
370	426,949.52	118,117.70	(647.39)	544,419.83	1,818,075.16
373	(5,178.66)	29,951.94	(376.59)	24,396.69	907,192.28
384	10,784.67	2,127.60	-	12,912.27	40,274.39
389	-	-	-	-	91,916.14
390	1,388,805.53	99,498.10	-	1,488,303.63	2,389,549.68
391	651,173.17	28,532.93	(26,292.14)	653,413.96	180,592.86
392	934,470.33	40,700.52	(61,361.70)	913,809.15	312,849.49
393	47,912.16	2,036.52	(276.61)	49,672.07	18,327.78
394	39,605.36	3,471.62	(3,474.68)	39,602.30	57,889.72
395	46,210.02	5,388.00	(1,046.58)	50,551.44	51,559.50
396	201,120.92	5,269.03	(34,792.04)	171,597.91	66,633.40
397	122,241.06	13,668.47	(172.94)	135,736.59	58,019.78
398	19,515.84	889.17	-	20,405.01	6,592.14
	\$ 15,638,998.50	\$ 973,921.49	\$ (618,357.58)	\$ 15,994,562.41	\$ 16,315,178.40

New River Light and Power Company  
SCHEDULE OF NOTE PAYABLE - TRUIST  
December 31, 2021

Note dated May 5, 2016, payable to Truist, Charlotte, North Carolina

Total Amount of Note (Loan #9512926042-00002) \$ 3,650,000.00

Interest Rate: 2.81968%

Principal Payment: Semi-Annual - May 5, November 5

Interest Payment: Quarterly - February 5, May 5, August 5, November 5

<u>Payment Date</u>	<u>Amount Due</u>
May 5, 2022	\$ 182,500.00
November 5, 2022	182,500.00
May 5, 2023	182,500.00
November 5, 2023	182,500.00
May 5, 2024	182,500.00
November 5, 2024	182,500.00
May 5, 2025	182,500.00
November 5, 2025	182,500.00
May 5, 2026	182,500.00
<b>Total Note Payable</b>	<b>\$ 1,642,500.00</b>

NOTE: The comments contained in the notes to the financial statements  
are an integral part of this statement

New River Light and Power Company  
SCHEDULE OF NOTE PAYABLE - TRUIST  
December 31, 2021

Note dated December 10, 2020, payable to Truist, Charlotte, North Carolina

Total Amount of Note (Loan #9512926042-00003) \$ 6,500,000.00

Interest Rate: 1.73000%

Principal Payment: Semi-Annual - May 5, November 5 (First principal payment May 5, 2022)

Interest Payment: Quarterly - February 5, May 5, August 5, November 5

<u>Payment Date</u>	<u>Amount Due</u>
May 5, 2022	\$ 125,000.00
November 5, 2022	155,000.00
May 5, 2023	150,000.00
November 5, 2023	150,000.00
May 5, 2024	160,000.00
November 5, 2024	155,000.00
May 5, 2025	160,000.00
November 5, 2025	160,000.00
May 5, 2026	160,000.00
November 5, 2026	160,000.00
May 5, 2027	165,000.00
November 5, 2027	165,000.00
May 5, 2028	165,000.00
November 5, 2028	170,000.00
May 5, 2029	170,000.00
November 5, 2029	175,000.00
May 5, 2030	170,000.00
November 5, 2030	175,000.00
May 5, 2031	175,000.00
November 5, 2031	175,000.00
May 5, 2032	180,000.00
November 5, 2032	180,000.00
May 5, 2033	180,000.00
November 5, 2033	185,000.00
May 5, 2034	185,000.00
November 5, 2034	185,000.00
May 5, 2035	190,000.00
November 5, 2035	190,000.00



New River Light and Power Company  
SCHEDULE OF NOTE PAYABLE - TRUIST  
December 31, 2021

Schedule 8

Note dated December 10, 2020, payable to Truist, Charlotte, North Carolina

Total Amount of Note (Loan #9512926042-00003) \$ 6,500,000.00

Interest Rate: 1.730000%

Principal Payment: Semi-Annual - May 5, November 5 (First principal payment May 5, 2022)

Interest Payment: Quarterly - February 5, May 5, August 5, November 5

<u>Payment Date</u>	<u>Amount Due</u>
May 5, 2036	190,000.00
November 5, 2036	195,000.00
May 5, 2037	195,000.00
November 5, 2037	195,000.00
May 5, 2038	200,000.00
November 5, 2038	200,000.00
May 5, 2039	200,000.00
November 5, 2039	205,000.00
May 5, 2040	205,000.00
<b>Total Note Payable</b>	<b>\$ 6,500,000.00</b>

NOTE: The comments contained in the notes to the financial statements  
are an integral part of this statement

**NEW RIVER LIGHT AND POWER COMPANY  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2021**

Note 1: Financial Reporting Entity – New River Light and Power Company is an institutional, auxiliary operation of Appalachian State University in accordance with North Carolina General Statute 116-35. The company operates under the jurisdiction of the North Carolina Utilities Commission and accordingly files an Annual Report with the Commission each year.

Note 2: Basis of Accounting –The Company uses the system of accounting prescribed by the Federal Energy Regulatory Commission as presented in their “Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of the Federal Power Act.” The accounting year is the calendar year of January 1 – December 31. The Financial Statements are reported using the accrual basis of accounting.

Note 3: Electric Plant in Service - Capital assets are reported at cost. Self-constructed electric utility plant includes engineering, supervision, administrative and general costs during the construction period. These costs are recorded in construction in progress and are transferred to electric plant in service when construction is completed and the facilities are either placed in service or become useful for public utility purposes. Depreciation is computed primarily using the straight-line method over the estimated useful lives of the assets being depreciated. Certain asset groups use a composite depreciation rate based on the weighted average of estimated useful service lives of the depreciable property comprising the composite group.

The Company’s composite annual depreciation rate is as follows:

Station Equipment: 3%	Poles, Towers, and Fixtures: 3.5%
Overhead Conductors and Devices: 2.6%	Underground Conduit: 2.05%
Underground Conductors and Devices: 2.45%	Transformers: 2.95%
Services: 3.3%	Meters: 5.0%
Area Lighting: 3.25%	Fiber: 4.0%

Electric Plant in Service Estimated Useful Life is as follows:

Asset Class	Estimated Useful Life
Structures and Improvements	39 years
Office Furniture and Misc. Equipment	10 years
Transportation Equipment	9.5 years
Stores/Tools, Shops, Garage Equipment	20 years
Lab Equipment	19 years
Power Operated Equipment	8 years
Communication Equipment	14 years

**NEW RIVER LIGHT AND POWER COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

Note 4: Inventories – The inventory of Plant Materials and Operating Supplies is priced at the average unit cost. The inventory of Other Materials and Supplies (Postage) is priced at cost.

Note 5: Investments

- A. The investment in Blue Ridge Electric Membership Corporation is the capital credits earned by New River Light and Power Company through the purchase of electricity from Blue Ridge Electric. These capital credits are included in the margins of Blue Ridge Electric and in turn allocated back to their members. After calendar year 2021, New River Light and Power Company will no longer earn capital credits from Blue Ridge Electric due to our new wholesale contract with Carolina Power Partners (CPP).
- B. The investment in North Carolina Electric Membership Corporation is New River Light and Power Company's share of the capital credits received by Blue Ridge Electric Membership Corporation from their generation and transmission cooperative, North Carolina Electric Membership Corporation. These capital credits are included in the margins of Blue Ridge Electric and in turn allocated back to their members. After calendar year 2021, New River Light and Power Company will no longer earn capital credits from Blue Ridge Electric due to our new wholesale contract with Carolina Power Partners (CPP).
- C. The investment in Southeastern Data Cooperative, Inc (SEDC), now doing business as Meridian Cooperative, is the capital credits earned by New River Light and Power Company through the purchase of services, software, and products from Meridian Cooperative. These capital credits are included in the margins of Meridian Cooperative and in turn allocated back to their members.
- D. Exhibit A, Investments-Restricted Funds, includes several reserve accounts that total \$7,474,922.57. These pooled funds are invested Long-Term with the UNC Management Company, Inc. or represent deposits in the State's Short-Term Investment Fund.



**NEW RIVER LIGHT AND POWER COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

Note 6: Other Assets

- A. Legacy Meters – New River Light and Power Company requested Regulatory Asset treatment from the North Carolina Utilities Commission for the unrecovered balance of the replaced meters from our Advanced Metering Infrastructure (AMI) Project over a 5-year amortization period. To reflect this approved treatment, New River Light and Power Company created a regulatory asset for the net unrecovered balance of its Legacy Meters.

<u>Regulatory Asset Legacy Meters – Amortization Schedule</u>	
Beginning Balance	\$155,231.54
December 31, 2017	31,046.31
December 31, 2018	31,046.31
December 31, 2019	31,046.31
December 31, 2020	31,046.31
December 31, 2021	31,046.30

- B. Campus Substation - New River Light and Power Company requested Regulatory Asset treatment from the North Carolina Utilities Commission for the unrecovered balance of the replaced Campus Substation. New River Light and Power Company may maintain the regulatory asset on its books until its next general rate case.
- C. Payne Branch Dam Removal and Restorative Costs – Along with a \$60,000 payment for design costs of the Payne Branch Dam Removal Project, New River Light and Power Company and the North Carolina Utilities Commission agreed that as the removal of the Payne Branch Dam (along with certain associated river bed restoration work) is completed, New River Light and Power Company may record its cost contribution toward such work, which was set at ten percent (10%) of the total cost, in a regulatory asset account, up to a cap of \$200,000. New River Light and Power Company may maintain the regulatory asset on its books until its next general rate case.
- D. Miscellaneous Deferred Debits, Income Tax Payments – The \$886,312.27 represents estimated tax pre-payments for fiscal years 2019, 2020, 2021 and quarters 1 and 2 of 2022. New River Light and Power Company is waiting for guidance from the North Carolina Utilities Commission (NCUC) as to whether or not New River Light and Power Company can record a Regulatory Asset for the Deferred Taxes and amortize these expenses over an approved period of time.

**NEW RIVER LIGHT AND POWER COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

Note 7: Compensated Absences

- A. Since New River Light and Power Company is an institutional, auxiliary operation of Appalachian State University, the Company follows the University's policy regarding compensated absences and recognizes the cost of vacation leave when earned. The policy provides for a maximum accumulation of unused vacation leave of 30 days (240 hours) which can be carried forward each January 1, or for which an employee can be paid upon termination of employment. When classifying compensated absences into current and noncurrent portions, the Company has elected to categorize 1/12th as current and 11/12th as noncurrent or long-term. Any accumulated vacation leave in excess of 30 days at year-end is converted to sick leave.
- B. In addition to the vacation leave described above, compensated absences include the accumulated unused portion of the special annual leave bonuses awarded by the North Carolina General Assembly. The bonus leave balance on December 31 is retained by employees and transferred into the next calendar year. It is not subject to the limitation on annual leave carried forward and described above and is not subject to conversion to sick leave.
- C. Likewise, compensatory leave is included in compensated absences, time earned instead of monetary compensation for hours worked beyond forty (40) in a given work week. The maximum amount of compensatory time off an employee may accrue at any time is 240 hours (160 hours of work x 1.5). Any accrued compensatory time in excess of the 240-hour maximum will be paid out as compensation. Compensatory time off shall be taken within twelve (12) months of the date on which it was accrued, therefore all compensatory time is considered current. The liability must be paid to the employee no later than in the next pay cycle following the end of the 12 months. When an employee leaves the University, the employee will be paid for all accrued compensatory time off in the next available pay period.
- D. There is no liability for unpaid accumulated sick leave because the Company has no obligation to pay sick leave upon termination or retirement. Additional service credit for retirement pension benefits is however given for accumulated sick leave upon retirement.

**NEW RIVER LIGHT AND POWER COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

Note 8: Notes Payable

Bonds from Direct Placement:

<u>Purpose</u>	<u>Series</u>	<u>Interest Rate</u>	<u>Final Maturity Date</u>	<u>Original Amount of Issue</u>	<u>Principal Paid Through 31-Dec-21</u>	<u>Principal Outstanding 31-Dec-21</u>
Utility System Revenue Bonds	2016	2.81968%	5/5/2026	\$3,650,000	\$2,007,500	\$1,642,500
Utility System Revenue Bonds	2020	1.73000%	5/5/2040	6,500,000	-	6,500,000
Total Revenue Bonds				<u>\$10,150,000</u>	<u>\$2,007,500</u>	<u>\$8,142,500</u>

Terms of Debt Agreements – The University's debt agreements are subject to the following collateral requirements and terms with finance-related consequences:

The University has outstanding direct placements for Series 2016 Utility System Bonds totaling \$1,642,500, and Series 2020 Utility System Bonds totaling \$6,500,000. These bonds are subject to default provisions as defined in the Appalachian State University d/b/a New River Light & Power General Trust Indenture dated December 1, 2011. An event of default occurs when there is a failure to pay principal or premium on a bond when it becomes due and payable, a failure to pay any installment of interest when it becomes due and payable, or when the University fails to observe any covenant, condition, or provision contained in the bonds or the indenture 30 days after receiving written notification specifying the failure.

For the 2016 and 2020 Utility System Bonds, the Second and Third Series Indenture defines additional events of default as (1) any petition or action for relief under any bankruptcy, reorganization, insolvency, or other laws and such petition results in an entry of an order of relief or continues as pending for a period of 60 days, (2) one or more judgments, orders, decrees, or arbitration awards is entered against the University as a result of ownership, control, or operation of any portion of the project funded by the note as to any single or series of transactions, incidents, or conditions of \$1,000,000 or more that remain unsatisfied pending appeal for 60 days after entry, (3) any representation or warranty made or deemed to be made by the University that proves to be untrue or incomplete in any material respect, and (4) any material provision of the General Indenture, Second Series Indenture, or Third Series Indenture ceases to be binding on the University, or is declared null and void, or the validity is contested by the University, or if any proceeding is undertaken by any governmental agency or authority with jurisdiction over the University seeks to invalidate the enforceability of the indentures, or if the University denies that it has further obligation under the Second and Third Series Indenture or on the 2016 and 2020 Bonds.



**NEW RIVER LIGHT AND POWER COMPANY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021**  
**(CONTINUED)**

Under the agreements for direct placements, if an event of default occurs the provisions allow, or if required by a majority of owners of bonds, require the Trustee to declare the bonds to be immediately due and payable.

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NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmnt Level One	YTD Balance
107	20	00	1072000	CONSTRUCTION WORK IN PROGRESS	B	55	\$4,792,951.99
108	01	01	1080101	ACCUM DEPR OFFICE EQUIPMENT AND FURNITURE	B	56	(115,297.38)
108	01	02	1080102	ACCUM DEPR COMPUTER EQUIP - VAX SYSTEM	B	56	(35,302.75)
108	01	03	1080103	ACCUM DEPR COPMUTER EQUIP - PC RELATED	B	56	(2,829.24)
108	01	04	1080104	ACCUM DEPR COMPUTER EQUIP ATS SYSTEM	B	56	(480,017.91)
108	01	05	1080105	ACCUM DEPR COMMUNICATIONS EQUIPMENT	B	56	(135,736.59)
108	01	10	1080110	ACCUM DEPR OFFICE EQUIP & FURNITURE - HI-DEF IP CAMERA SYSTEM	B	56	(19,966.68)
108	04	01	1080401	ACCUM DEPR TRANSPORTATION EQUIP - AUTOS	B	56	(59,376.15)
108	04	02	1080402	ACCUM DEPR TRANSPORTATION EQUIP - TRUCKS	B	56	(837,651.90)
108	04	03	1080403	ACCUM DEPR TRANSPORTATION EQUIP - OTHER	B	56	(16,781.10)
108	05	01	1080501	ACCUM DEPR TRANSFORMERS	B	56	(2,750,279.50)
108	05	02	1080502	ACCUM DEPR STORES EQUIPMENT	B	56	(49,672.07)
108	05	03	1080503	ACCUM DEPR TOOLS, SHOP, AND GARAGE EQUIPMENT	B	56	(39,602.30)
108	05	04	1080504	ACCUM DEPR LABORATORY EQUIPMENT	B	56	(50,551.44)
108	05	05	1080505	ACCUM DEPR POWER EQUIPMENT	B	56	(171,597.91)
108	05	06	1080506	ACCUM DEPR MISC EQUIPMENT	B	56	(20,405.01)
108	08	01	1080801	ACCUM DEPR - STOCKROOM	B	56	(12,258.61)
108	08	02	1080802	ACCUM DEPR - WAREHOUSE	B	56	(120,446.36)
108	08	03	1080803	ACCUM DEPR - MAIN OFFICE	B	56	(701,982.13)
108	08	06	1080806	ACCUM DEPR - POLE FACILITY AT OAK GROVE	B	56	(3,213.28)
108	08	07	1080807	ACCUM DEPR - LONGVUE	B	56	(119,112.12)
108	08	08	1080808	ACCUM DEPR - PCB BUILDING	B	56	(3,962.92)
108	08	09	1080809	ACCUM DEPR - WAREHOUSE ADDITION	B	56	(108,709.72)
108	08	10	1080810	ACCUM DEPR - ASU SWITCHGEAR	B	56	(183,674.98)
108	08	11	1080811	ACCUM DEPR - MAINTENANCE TRUCK BUILDINGS	B	56	(160,290.45)
108	14	01	1081401	ACCUM DEPR - OAK GROVE STATION EQUIPMENT	B	56	(822,705.03)
108	14	02	1081402	ACCUM DEPR - WINKLERS CREEK STATION EQUIPMENT	B	56	(846,172.38)
108	14	03	1081403	ACCUM DEPR - VERMONT AMER STATION EQUIPMENT	B	56	(19,108.59)
108	14	04	1081404	ACCUM DEPR - FOREST HILLS STATION EQUIPMENT	B	56	(802,806.45)
108	14	05	1081405	ACCUM DEPR - STATE FARM STATION EQUIPMENT	B	56	(553,065.97)
108	14	08	1081408	ACCUM DEPR POLES TOWERS AND FIXTURES	B	56	(1,090,609.44)
108	14	09	1081409	ACCUM DEPR OVERHEAD CONDUCTORS	B	56	(1,142,010.14)
108	14	10	1081410	ACCUM DEPR UNDERGROUND CONDUIT	B	56	(1,201,705.56)
108	14	11	1081411	ACCUM DEPR UNDERGROUND CONDUCTORS	B	56	(1,286,283.66)
108	14	12	1081412	ACCUM DEPR SERVICES	B	56	(1,374,994.84)
108	14	13	1081413	ACCUM DEPR METERS	B	56	(544,419.83)
108	14	14	1081414	ACCUM DEPR SECURITY LIGHTS	B	56	(24,396.69)
108	14	15	1081415	ACCUM DEPR FIBER	B	56	(12,912.27)
108	17	00	1081700	ACCUMULATED DEPR SIDEWALKS AND PARKING AREAS	B	56	(74,653.06)
124	00	00	1240000	OTHER INVESTMENT (BREMCO)	B	104	6,563,578.86
124	10	00	1241000	OTHER INVESTMENTS (NCEMC)	B	105	417,470.54
124	50	00	1245000	OTHER INVESTMENT (MERIDIAN COOPERATIVE, INC.)	B	149	9,372.45
125	40	00	1254000	SINKING FUND DEBT RESERVE	B	106	802,000.00
126	00	00	1260000	RESERVE EQUIPMENT REPLACEMENT	B	107	5,729,922.57
128	10	00	1281000	RESERVE CONSUMER DEPOSITS	B	108	236,000.00
128	20	00	1282000	RESERVE ENDOWMENT SCHOLARSHIP	B	109	650,000.00
128	30	00	1283000	RESERVE NRL&P SCHOLARSHIPS	B	110	57,000.00
131	00	00	1310000	CASH-CAPITAL CHECKING ACCOUNT	B	114	3,055,829.73
131	20	00	1312000	GENERAL CHECKING-BB&T NOW TRUIST	B	112	466,650.11
131	40	00	1314000	GOOD NEIGHBOR TRUST ACCOUNT	B	113	1,438.37
131	50	00	1315000	CUSTOMER REFUND ACCOUNT	B	134	6,000.00
135	00	00	1350000	WORKING FUNDS (IMPREST)	B	115	1,000.00
135	30	00	1353000	PETTY CASH	B	116	200.00
142	10	00	1421000	ACCOUNTS RECEIVABLE ASU POWER	B	119	336,971.73
142	20	00	1422000	ACCOUNTS RECEIVABLE PUBLIC/TOWN POWER	B	118	1,373,164.24
142	55	55	1425555	A/R - ENERGY ASSISTANCE PROGRAM (EAP)	B	118	202.02
143	10	00	1431000	ACCOUNTS RECEIVABLE L&M ASU	B	119	51,634.92
143	20	00	1432000	ACCOUNTS RECEIVABLE L & M TOB	B	120	407.76
143	40	00	1434000	ACCOUNTS RECEIVABLE-GOOD NEIGHBOR TRUST ACCOUNT	B	120	5,342.66
143	80	00	1438000	ACCOUNTS RECEIVABLE L&M GENERAL	B	120	110,080.48



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
144	00	00	1440000	ACCUM PROVISION FOR UNCOLLECTIBLE ACCTS - UTILITY CUSTOMERS	B	121	(102,282.44)
154	00	00	1540000	INVENTORY	B	122	583,765.36
156	10	00	1561000	POSTAGE INVENTORY	B	123	2,672.12
163	00	00	1630000	STORES EXPENSE - CLEARING	B	124	4,000.00
165	20	00	1652000	PREPAID OTHER	B	124	77,592.79
180	00	00	1800000	RETIREMENT WORK IN PROGRESS	B	103	1,500.93
182	20	00	1822000	REGULATORY ASSET - UNRECOVERED PLANT	B	142	120,526.18
182	30	00	1823000	REGULATORY ASSET - OTHER	B	143	137,770.70
186	10	05	1861005	DEFERRED INCOME TAX PAYMENTS, STATE	B	72	102,494.32
186	10	10	1861010	DEFERRED INCOME TAX PAYMENTS, FEDERAL	B	72	783,817.95
216	00	00	2161000	UNAPPROPRIATED EARNED SURPLUS	B	127	(27,712,313.82)
216	10	00	2161000	ENDOWMENT FUND ASU	B	125	650,000.00
216	20	00	2162000	NRL&P SCHOLARSHIP FUND	B	126	25,478.00
224	00	16	2240016	OTHER L-T DEBT BB&T NOW TRUIST 2016 - NONCURRENT	B	128	(1,277,500.00)
224	00	20	2240020	OTHER L-T DEBT BB&T NOW TRUIST 2020 - NONCURRENT	B	128	(6,220,000.00)
231	00	16	2310016	NOTES PAYABLE BB&T NOW TRUIST 2016 - CURRENT	B	133	(365,000.00)
231	00	20	2310020	NOTES PAYABLE BB&T NOW TRUIST 2020 - CURRENT	B	133	(280,000.00)
232	10	00	2321000	ACCOUNTS PAYABLE-OTHERS	B	129	(1,369,135.63)
232	10	03	2321003	ACCOUNTS PAYABLE - DUE TO GOOD NEIGHBOR ROUND-UP RECIPIENTS	B	129	(6,781.03)
232	10	05	2321005	A/P DUE TO CUSTOMERS	B	129	(1,453,578.18)
232	10	09	2321009	ACCOUNTS PAYABLE - PURCHASED POWER	B	129	(1,046,649.93)
232	30	00	2323000	ACCOUNTS PAYABLE-ASU POWER GENERATION	B	138	(50,000.00)
232	40	00	2324000	MRE INVENTORY PAYABLE CLEARING	B	129	(1,556.06)
234	10	00	2341000	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	B	151	(447,290.99)
235	00	00	2350000	CONSUMER METER DEPOSITS	B	130	(235,508.47)
235	50	00	2355000	UNDELIVERABLE REFUND LIABILITY	B	131	(14,859.13)
236	10	00	2361000	NC SALES TAX PAYABLE	B	137	(37,593.19)
237	10	00	2371000	INTEREST PAYABLE LONG TERM	B	132	(24,567.85)
237	20	00	2372000	INTEREST PAYABLE CONSUMER DEPOSITS	B	132	(12,434.88)
242	20	00	2422000	ACCRUED PAYROLL	B	139	(93,946.33)
242	21	00	2422100	ACCRUED PAYROLL-FICA ASU	B	139	(7,164.54)
242	22	00	2422200	ACCRUED PAYROLL-RETIREMENT ASU	B	139	(20,304.21)
242	81	00	2428100	ACCRUED COMPENSATED ABSENCES - CURRENT	B	136	(28,573.95)
242	82	00	2428200	ACCRUED COMPENSATED ABSENCES - LONG-TERM	B	135	(314,313.10)
360	00	01	3600001	Winklers Creek Substation	B	102	3,016.00
360	00	02	3600002	Falling Waters - Hydro Plant	B	102	500.00
360	00	03	3600003	Falling Waters Motel	B	102	275.00
360	00	04	3600004	powerline easements	B	102	653.50
360	00	05	3600005	Oak Grove Substation	B	102	4,220.27
360	00	06	3600006	Forest Hills Substation	B	102	12,261.84
360	00	07	3600007	Dept. of Transportation Site	B	102	72,829.00
362	00	01	3620001	Station Equipment - Oak Grove	B	102	1,150,545.38
362	00	02	3620002	Station Equipment - Winklers Creek	B	102	2,056,200.13
362	00	03	3620003	Station Equipment - Behind Vermont American	B	102	775.19
362	00	04	3620004	Station Equipment - Forest Hills	B	102	1,080,043.42
362	00	05	3620005	Station Equipment - State Farm	B	102	1,024,531.86
364	00	01	3640001	ANCHOR ROD-6FT TWIN EYE #J7516	B	102	34,168.70
364	00	02	3640002	ANCHOR CONE-BUST 8 EXPND #401118286	B	102	36,565.81
364	00	03	3640003	#E102-0820 10 HELIX ANCHOR	B	102	35,745.89
364	00	04	3640004	#J12254R2 7FT X 3/4 TE ANCHOR ROD	B	102	30,990.06
364	00	05	3640005	BRACES CROSSARM	B	102	175.89
364	00	06	3640006	8FT CROSS ARM	B	102	130,796.18
364	00	07	3640007	10FT CROSS ARM	B	102	14,583.07
364	00	08	3640008	CROSS ARM BRACES	B	102	6,344.67
364	00	09	3640009	CROSS ARM BRACE WOOD	B	102	15,727.37
364	00	10	3640010	10 FT. STEEL CROSSARM	B	102	52,325.17
364	00	11	3640011	WOOD CROSSARM BRACE #RA6030	B	102	22,397.19
364	00	12	3640012	12FT STEEL CROSSARMS HUGHES BROS B2684-C2	B	102	22,583.37
364	00	13	3640013	1 AMP FUSE LINK	B	102	10.51
364	00	14	3640014	2 AMP FUSE LINK	B	102	43.64

NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
364	00	16	3640016	5 AMP FUSE LINK	B	102	221.08
364	00	17	3640017	6 AMP FUSE LINK	B	102	36.48
364	00	18	3640018	8 AMP FUSE LINK	B	102	19.78
364	00	19	3640019	10 AMP FUSE LINK	B	102	72.05
364	00	20	3640020	12 AMP FUSE LINK	B	102	118.32
364	00	21	3640021	15 AMP FUSE LINK	B	102	288.73
364	00	22	3640022	20 AMP FUSE LINK	B	102	2.81
364	00	23	3640023	25 AMP FUSE LINK	B	102	68.20
364	00	24	3640024	30 AMP FUSE LINK	B	102	20.83
364	00	25	3640025	40 AMP SC FUSELINK #279040 T-SPEED	B	102	128.17
364	00	26	3640026	GROUND ROD CLAMP	B	102	385.27
364	00	27	3640027	CECO #PEF56X2 POLE EYE PLATE	B	102	6,271.87
364	00	28	3640028	GUY ATTACHMENT	B	102	52,108.07
364	00	29	3640029	CHANCE #6461 OR JOSLYN #J931 3-BOLT CLAMP	B	102	99,173.88
364	00	30	3640030	GDE-1107 3/8 PREFORM	B	102	45,036.56
364	00	31	3640031	78 GUY BREAKER GCC-15-78R	B	102	16,863.72
364	00	32	3640032	HOUSE KNOB	B	102	7,496.14
364	00	33	3640033	SPOOL #2012 VICTOR	B	102	20,873.18
364	00	34	3640034	SMALL HOT LINE CLAMP #51520GP BRONZE BODY	B	102	2,085.99
364	00	35	3640035	CADIUM PLATED HOT LINE CLAMP LARGE	B	102	331.59
364	00	36	3640036	STIRRUP #6 TO 397.5	B	102	1,369.73
364	00	37	3640037	D CLEVIS	B	102	35,188.96
364	00	38	3640038	6 STEEL PIN	B	102	23,596.56
364	00	39	3640039	POLE TOP MOUNT PIN	B	102	10,052.54
364	00	40	3640040	BRACKET P526	B	102	144.70
364	00	41	3640041	STUDS	B	102	39.55
364	00	42	3640042	LINE POST STUD-J25248.1	B	102	1,073.70
364	00	43	3640043	40FT CLASS 4 POLE	B	102	190,393.52
364	00	44	3640044	35 FT POLE	B	102	22,899.00
364	00	45	3640045	25FT POLE	B	102	853.32
364	00	46	3640046	20FT POLE	B	102	888.90
364	00	47	3640047	60FT CLASS 1 POLE	B	102	464.64
364	00	48	3640048	30FT CLASS 5 POLE	B	102	191,112.54
364	00	49	3640049	40FT CLASS 2 POLE	B	102	26,084.25
364	00	50	3640050	45FT CLASS 2 POLE	B	102	25,603.99
364	00	51	3640051	45FT CLASS 3 POLE	B	102	65,733.04
364	00	52	3640052	50FT CLASS 3 POLE	B	102	19,288.41
364	00	53	3640053	50FT CLASS 1 POLE	B	102	12,226.84
364	00	54	3640054	50FT CLASS 2 POLE	B	102	16,371.01
364	00	55	3640055	55FT CLASS 2 POLE	B	102	4,913.05
364	00	56	3640056	55FT CLASS 3 POLE	B	102	3,053.40
364	00	57	3640057	65FT CLASS 2 POLE	B	102	3,768.93
364	00	58	3640058	75FT CLASS 2 POLE	B	102	7,388.48
364	00	59	3640059	70 FT CLASS 1 POLE	B	102	18,226.57
364	00	60	3640060	30 FT CONCRETE POLE	B	102	6,709.17
364	00	61	3640061	45 FT CONCRETE POLE	B	102	13,458.24
364	00	62	3640062	50 FT CONCRETE POLE	B	102	8,553.93
364	00	63	3640063	30FT BRONZE FIBERGLASS POLE PRE-DRILL 6FT DOUBLE ARM	B	102	270,700.85
364	00	64	3640064	50-1 STEEL POLE VALMONT	B	102	4,565.34
364	00	65	3640065	45-1 STEEL POLE VALMONT	B	102	11,904.65
364	00	66	3640066	30 FT STEEL POLE	B	102	2,278.89
364	00	67	3640067	3/8 AUTOMATIC SLEEVE	B	102	201.44
364	00	69	3640069	#2 ACSR AUTOMATIC TENSION SLEEVE	B	102	284.81
364	00	70	3640070	GUY SLEEVE #6454	B	102	16,917.95
364	00	71	3640071	CLUSTER MOUNT LARGE	B	102	24,651.25
364	00	72	3640072	PBD	B	102	79.34
364	00	73	3640073	5X7 Single Crossarms	B	102	1,417.47
364	00	74	3640074	5X7 Double Crossarms	B	102	1,350.75
364	00	75	3640075	12' Single Crossarm	B	102	26.12
364	00	76	3640076	12' Double Crossarm	B	102	108.56



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmnt Level One	YTD Balance
364	00	77	3640077	Platform Steel	B	102	1,268.90
364	00	78	3640078	Platform Wood Timbers	B	102	439.53
364	00	79	3640079	Steel Crossarm	B	102	624.91
364	00	80	3640080	VALMONT 35 FT SQUARE STEEL POLE	B	102	69,283.32
364	00	81	3640081	2008 OAK GROVE TRANSMISSION POLES	B	102	24,751.29
364	00	82	3640082	Shakespeare Fiberglass 30' Pole - Dark Bronze PART#BH30-09N5CG25	B	102	110,334.50
364	00	83	3640083	8" Straight Arm PART# MC-0700.02	B	102	17,721.97
365	00	01	3650001	HUBBELL 100 AMP CUT OUT C710213PX	B	102	156,399.35
365	00	02	3650002	'SC' #18932 LOADBUSTER DISCONNECT	B	102	24,374.25
365	00	03	3650003	WEDGE CLAMP - LARGE #7197	B	102	546.32
365	00	04	3650004	WEDGE CLAMP - MEDIUM #7187	B	102	1,236.67
365	00	05	3650005	WEDGE CLAMP-SMALL #W62-1 BLACKBURN	B	102	470.88
365	00	06	3650006	YHO-100 BURNDY HYCRIMP CONNECTOR	B	102	44.10
365	00	07	3650007	YHO-150 BURNDY HYCRIMP CONNECTOR	B	102	9.64
365	00	08	3650008	YHD-200 BURNDY HYCRIMP CONNECTOR	B	102	39.71
365	00	09	3650009	YHD-250 BURNDY HYCRIMP CONNECTOR	B	102	33.18
365	00	10	3650010	YHD-300 BURNDY HYCRIMP CONNECTOR	B	102	41.25
365	00	11	3650011	YHD-350 BURNDY HYCRIMP CONNECTOR	B	102	103.56
365	00	12	3650012	YHD-400 BURNDY HYCRIMP CONNECTOR	B	102	25.15
365	00	13	3650013	YHN-450 BURNDY HYCRIMP CONNECTOR	B	102	894.25
365	00	14	3650014	YHN-500 BURNDY HYCRIMP CONNECTOR	B	102	226.14
365	00	15	3650015	#YPC2A8V BURNDY CRIMPIT	B	102	261.20
365	00	16	3650016	HYCRIMP CONNECTOR YHN-525	B	102	491.12
365	00	17	3650017	YHR-800 BURNDY HYCRIMP CONNECTOR	B	102	363.13
365	00	18	3650018	YHR-900 BURNDY HYCRIMP CONNECTOR	B	102	17.47
365	00	19	3650019	CUTOUT ARRESTER BRACKET	B	102	2,733.20
365	00	20	3650020	6C50 STAND OFF BRACKET-RISER-ALUMAFORM	B	102	49,887.15
365	00	21	3650021	GROUND POLE PLATE	B	102	6,053.05
365	00	22	3650022	POLE GROUND BUTT COIL	B	102	12,577.73
365	00	23	3650023	8 FT. GROUND ROD	B	102	59,135.04
365	00	24	3650024	7200 INSULATOR-PIN TYPE	B	102	29,122.68
365	00	25	3650025	BELL-TYPE INSULATOR	B	102	540.11
365	00	26	3650026	6 BELL INSULATOR #86012 OR #P521G	B	102	130,915.19
365	00	27	3650027	POST TYPE INSULATOR	B	102	17,400.87
365	00	28	3650028	10KV LIGHTNING ARRESTOR	B	102	102,467.08
365	00	29	3650029	CECO DEADEND CLAMP HDSO-70	B	102	149,116.10
365	00	30	3650030	OVERHEAD SWITCH	B	102	6,240.00
365	00	31	3650031	#2 COMPRESSION SLEEVE BURNDY # YDS-2RL	B	102	9.31
365	00	32	3650032	#6 TRIPLEX CABLE	B	102	66,598.18
365	00	33	3650033	#6 DUPLEX CABLE ALUM.	B	102	11,453.09
365	00	34	3650034	2/0 TRIPLEX CABLE	B	102	167,598.31
365	00	35	3650035	#2 ACSR CABLE ALUMINUM	B	102	154,166.34
365	00	36	3650036	336 ACSR CABLE	B	102	219,053.09
365	00	37	3650037	556 ACSR CABLE	B	102	48,285.93
365	00	38	3650038	#6UF COPPER WIRE	B	102	6,146.25
365	00	39	3650039	2/0 ACSR WIRE - QUAIL	B	102	58,517.75
365	00	40	3650040	FAULT INDICATOR 1515W-P8A310SLB	B	102	19,375.70
365	00	41	3650041	#1 Copper	B	102	116.84
365	00	42	3650042	#1/0 Copper	B	102	372.44
365	00	43	3650043	# 4 ACSR	B	102	6,330.71
365	00	44	3650044	1/0 ACSR	B	102	7,786.01
365	00	45	3650045	4/0 ACSR	B	102	9,071.95
365	00	46	3650046	#4 DUPLEX	B	102	169.73
365	00	47	3650047	1/0 Al Triplex	B	102	9,105.83
365	00	48	3650048	1/0 Al QP	B	102	1,565.95
365	00	49	3650049	300 Amp solid door cutout	B	102	149.31
365	00	50	3650050	Insulian 15 KV Pin	B	102	1,099.33
365	00	51	3650051	Crossarm neutral deadend	B	102	881.48
365	00	52	3650052	secondary cable deadend	B	102	4,027.44
365	00	53	3650053	Oil circuit reclosure - 1 phase	B	102	1,926.96



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
365	00	54	3650054	Oil circuit reclosure - 3 phase	B	102	20,708.51
365	00	55	3650055	Type W oil reclosure unit	B	102	8,300.53
365	00	56	3650056	70 amp type RX Reclosure - 3 ph	B	102	16,515.58
365	00	57	3650057	Reclosure # KWA 100B224	B	102	2,919.43
365	00	58	3650058	Switch hookstick	B	102	2,701.13
365	00	59	3650059	3 phase oil switch	B	102	2,474.01
365	00	60	3650060	600 amp outdoor disconnect switch	B	102	285.28
365	00	61	3650061	600 amp 15 KV outdoor horizontal switch	B	102	21,604.81
365	00	62	3650062	Type D switch and assembly	B	102	874.51
365	00	63	3650063	DP switch, 300 - 397.5 MCM	B	102	4,167.16
365	00	64	3650064	15 KV Wepox B-9 switch	B	102	1,377.12
365	00	65	3650065	900 amp switch	B	102	330.75
365	00	66	3650066	SC Pad mount PMH-9 switchgear	B	102	12,024.00
365	00	67	3650067	SC Pad mount PMH-10 switchgear	B	102	545,720.35
365	00	68	3650068	Concast switch skirts	B	102	26,136.14
365	00	70	3650070	Nordic Enclosure ND330 - sectionalizing cabinet	B	102	38,298.24
365	00	71	3650071	4 way loadbreak jundtion	B	102	11,208.98
365	00	72	3650072	CONCAST FIBERCRETE BASE FC-63-69-36	B	102	8,943.10
365	00	73	3650073	Concast Modular Base MGS 60-68	B	102	784.08
365	00	74	3650074	HUBBELL COUTOUT 15V 100A C710114LB	B	102	808.17
365	00	75	3650075	SINGLE PHASE CABINET #ND130MG101XX	B	102	5,167.44
365	00	76	3650076	POLYMER DISTRIBUTION INSULATOR	B	102	3,469.22
365	00	77	3650077	DURHAM APX361511-XXXX APX PRI METERING ENCLOSURE	B	102	65,151.12
365	00	78	3650078	ABB-PIN 7524A25G11 KON-11 TFMR 20	B	102	941.55
365	00	79	3650079	ABB-PIN E-7525A95G01 VOG-11	B	102	1,053.89
365	00	80	3650080	DURHAM 1011950 12 INCH RISER FOR FTMP 79W X 54D	B	102	2,791.20
365	00	81	3650081	PRIMARY POLE MOUNT METER SET 15 KV	B	102	10,170.00
365	00	82	3650082	S&C Pad Mount PMH-9 swtich gear cat#55152R3-K8-N9	B	102	58,320.00
365	00	83	3650083	S&C PMH-11 Pad Mount switch CAT#55162R4-K8-N9	B	102	14,330.00
365	00	84	3650084	S&C 14.4 KV 900AMPS 110 KV BIL OMNI-RUPTER SWITCH (147412R4-K)	B	102	8,700.00
366	00	01	3660001	Underground construction	B	102	2,958.86
366	00	02	3660002	4" 1-way duct	B	102	2,506.74
366	00	03	3660003	2" split duct conduit	B	102	14.80
366	00	04	3660004	4" split duct conduit	B	102	22.00
366	00	05	3660005	condulet LB	B	102	38.78
366	00	06	3660006	4" rigid type flex - special order for DD Dougherty	B	102	137.84
366	00	07	3660007	Conduit 4" EMT	B	102	140.64
366	00	08	3660008	Riser adapter	B	102	39.50
366	00	09	3660009	Manhole type I	B	102	8,312.70
366	00	10	3660010	sump pumps	B	102	2,341.14
366	00	11	3660011	pull boxes	B	102	3,299.57
366	00	12	3660012	CONDUIT - ALUM 4	B	102	3,002.58
366	00	13	3660013	1 RIGID CONDUIT	B	102	49.72
366	00	14	3660014	2 1/2 GALV. CONDUIT	B	102	608.22
366	00	15	3660015	3 GALV. CONDUIT	B	102	2,848.20
366	00	16	3660016	3 1/2 GALV. CONDUIT	B	102	691.70
366	00	17	3660017	4 GALV. CONDUIT	B	102	14,334.75
366	00	18	3660018	RIGID ELBOW 90 DEG. 3	B	102	580.46
366	00	19	3660019	PVC CEMENT	B	102	8,877.25
366	00	20	3660020	ALUMINUM CHANNEL	B	102	27,890.19
366	00	21	3660021	1/2 EMT CONDUIT	B	102	108.98
366	00	22	3660022	3/4 EMT CONDUIT	B	102	59.14
366	00	23	3660023	2 EMT CONDUIT	B	102	592.80
366	00	24	3660024	1/0 TERMINAL PLUG	B	102	16,219.89
366	00	25	3660025	OZ HEAD #CSBE-400-P-1 CONDUIT SEALING BUSHING	B	102	11,444.68
366	00	26	3660026	6 OZ HEAD	B	102	4,136.87
366	00	27	3660027	6 PVC COUPLINGS	B	102	22,092.17
366	00	28	3660028	ELBOW 4 90 DEG	B	102	66,741.16
366	00	29	3660029	2 PVC SCHEDULE 40 CONDUIT	B	102	408,729.64
366	00	30	3660030	4 PVC COUPLING	B	102	67,874.49

NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
366	00	31	3660031	4" PVC MALE ADAPTER	B	102	1,817.98
366	00	32	3660032	4 PVC CONDUIT	B	102	1,303,837.51
366	00	33	3660033	2 90 DEG. ELBOW	B	102	42,581.82
366	00	34	3660034	MALE ADAPTER 2 PVC	B	102	29,606.64
366	00	35	3660035	4 PVC BELL	B	102	924.71
366	00	36	3660036	2 PVC FLEXIBLE CONDUIT	B	102	185,908.82
366	00	37	3660037	6 PVC 90 DEG ELBOW	B	102	32,108.26
366	00	38	3660038	4 ADAPTER PVC TO FLEXIBLE CONDUIT	B	102	3,539.37
366	00	39	3660039	4 FLEXIBLE CONDUIT	B	102	510,761.68
366	00	41	3660041	6 SCH. 40 PVC CONDUIT	B	102	361,441.84
366	00	42	3660042	6 PVC BELL END	B	102	1,925.61
366	00	43	3660043	2 PVC SNAP SPLIT DUCT	B	102	15.75
366	00	45	3660045	8 INCH SCH 40 PVC CONDUIT	B	102	50,585.75
366	00	46	3660046	3 FLEXIBLE CONDUIT GRAY COLOR 250FTREELS	B	102	25,703.58
366	00	47	3660047	3 PVC SCHEDULE 40 PVC	B	102	217,627.49
366	00	48	3660048	3 PVC SCHEDULE 40 COUPLING	B	102	34,869.32
366	00	49	3660049	8 PVC ELBOW	B	102	955.11
366	00	50	3660050	8 PVC BELL	B	102	168.84
366	00	51	3660051	8 PVC COUPLING	B	102	525.55
366	00	52	3660052	3 PVC 90 DEGREE ELBOW	B	102	31,604.36
366	00	53	3660053	1 LIQUID TITE FLEX CONDUIT	B	102	9,789.04
366	00	54	3660054	2 X 10FT POLEGUARD #59011	B	102	23,487.92
366	00	55	3660055	3 X 10FT POLE GUARD	B	102	5,322.06
366	00	56	3660056	4 POLEGUARD PVC	B	102	1,524.67
367	00	01	3670001	69 KV POLE TYPE TERMINATOR HVT6905	B	102	5,151.60
367	00	02	3670002	INSERT BUSHING #2604797B01M RTE	B	102	88,663.81
367	00	03	3670003	#9V01ABE623 CHARDON LB ELBOW	B	102	208,248.23
367	00	04	3670004	15KV FEED THRU BUSHING	B	102	1,116.28
367	00	05	3670005	JOSLYN POLY TERMINATOR #JPT15J1-503	B	102	121,177.97
367	00	06	3670006	JOSLYN PSC TERM WITH PSC KITS BRACKET AERIAL CONN	B	102	10,637.01
367	00	07	3670007	SECONDARY PEDESTAL #MP186-REATG	B	102	60,601.23
367	00	08	3670008	10102 SPLICING BOX	B	102	4,564.09
367	00	09	3670009	YA39-2N BURNDY 750 LUG	B	102	330.00
367	00	10	3670010	UTILCO TERMINAL	B	102	110.21
367	00	11	3670011	UTILCO LUG USG2750CN4-3	B	102	1,822.31
367	00	12	3670012	SECONDARY TRANSFORMER LUG #CAA-6350AL	B	102	9,237.43
367	00	13	3670013	SECONDARY TRANSFORMER LUG #CAA-6350-1	B	102	8,205.31
367	00	14	3670014	4 CONDUCTOR LUG BURNDY #KK4A40V-4N	B	102	15,853.68
367	00	15	3670015	TERMINAL LUG 600 MCM	B	102	23,338.77
367	00	16	3670016	BLACKBURN TERMINAL LUG #AL20	B	102	1,633.89
367	00	17	3670017	BLACKBURN ALS-16 CONNECTOR/LUG	B	102	5,424.81
367	00	18	3670018	3M TERMINATION KIT #5633K	B	102	9,416.38
367	00	19	3670019	TERMINATION KIT 3M-5635	B	102	47,706.73
367	00	22	3670022	3 M TERM KIT 5636	B	102	40,623.92
367	00	23	3670023	INSULATOR BRACKET	B	102	2,765.60
367	00	24	3670024	BLACKBURN LUG NO. AL4	B	102	344.05
367	00	25	3670025	#6 USE TRIPLEX CABLE	B	102	26,244.95
367	00	26	3670026	2/0 THHN COPPER CABLE	B	102	93,629.95
367	00	27	3670027	350 MCM 15KV COPPER CABLE EPR INSULATION	B	102	1,122,170.89
367	00	28	3670028	500 MCM 69 KV COPPER EPR	B	102	53,784.00
367	00	29	3670029	750 MCM 15 KV COPPER EPR	B	102	97,306.32
367	00	30	3670030	#4 COPPER	B	102	5,698.62
367	00	31	3670031	#2 15KV EPR COPPER CABLE	B	102	207,400.72
367	00	32	3670032	#2 U.F. COPPER WIRE	B	102	45,244.93
367	00	34	3670034	1/0 15KV UD PRIMARY CABLE	B	102	537,624.73
367	00	35	3670035	4/0 THW COPPER WIRE	B	102	82,351.73
367	00	36	3670036	#2 15 KV ALUMINUM CABLE	B	102	371,452.04
367	00	37	3670037	4/0 15KV EPR COPPER	B	102	47,464.73
367	00	38	3670038	CONCRETE TRANSFORMER PAD #7610 42X42X4	B	102	15,462.03
367	00	39	3670039	NHH-20-54-52 NORDIC HILL HOLDER	B	102	9,470.05



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
367	00	40	3670040	concrete	B	102	2,853.97
367	00	41	3670041	indoor cable terminator	B	102	301.27
367	00	42	3670042	#1 copper 600 volt	B	102	589.55
367	00	43	3670043	#4 Alum USE	B	102	449.62
367	00	44	3670044	Oil Fuse Cutout 1 phase	B	102	829.87
367	00	45	3670045	Oil Fuse Cutout 3 phase	B	102	3,271.39
367	00	46	3670046	THG FABI Grey terminator	B	102	62.87
367	00	47	3670047	indoor disconnect switch	B	102	648.50
367	00	48	3670048	1600 Amp service entrance breaker	B	102	2,874.86
367	00	49	3670049	NX Fuse Mounting, 6 amp NX fuse, Benalex Barrier	B	102	634.40
367	00	51	3670051	COOPER BRAND 350 600 AMP ELBOW BT625DD18A1	B	102	20,774.99
367	00	55	3670055	HIGHLINE SECONDARY PEDESTAL #1220A3HE1C0	B	102	1,820.94
368	00	01	3680001	G310 50-50-50	B	102	5,838.06
368	00	02	3680002	BUCK BOOST DRY TRANSFORMER	B	102	394.96
368	00	03	3680003	5 KVA CONV SINGLE PHASE TRANSFORMER	B	102	2,705.12
368	00	04	3680004	7 5 KVA CONV SINGLE PHASE TRANSFORMER	B	102	1,724.45
368	00	05	3680005	10 KVA CONV SINGLE PHASE TRANSFORMER	B	102	9,229.95
368	00	06	3680006	15 KVA CONV SINGLE PHASE TRANSFORMER	B	102	36,226.12
368	00	07	3680007	25 KVA CONV SINGLE PHASE TRANSFORMER	B	102	79,259.50
368	00	08	3680008	37 5 KVA CONV SINGLE PHASE TRANSFORMER	B	102	15,268.54
368	00	09	3680009	50 KVA CONV SINGLE PHASE TRANSFORMER	B	102	111,270.21
368	00	10	3680010	75 KVA CONV SINGLE PHASE TRANSFORMER	B	102	68,805.27
368	00	11	3680011	100 KVA CONV SINGLE PHASE TRANSFORMER	B	102	51,399.86
368	00	12	3680012	167 KVA CONV SINGLE PHASE TRANSFORMER	B	102	4,893.48
368	00	13	3680013	5 KVA CSP SINGLE PHASE TRANSFORMER	B	102	8,341.27
368	00	14	3680014	7 5 KVA CSP SINGLE PHASE TRANSFORMER	B	102	405.58
368	00	15	3680015	10 KVA CSP SINGLE PHASE TRANSFORMER	B	102	7,239.62
368	00	16	3680016	15 KVA CSP SINGLE PHASE TRANSFORMER	B	102	47,051.58
368	00	17	3680017	25 KVA CSP SINGLE PHASE TRANSFORMER	B	102	184,617.98
368	00	18	3680018	45 KVA CSP SINGLE PHASE TRANSFORMER	B	102	745.72
368	00	19	3680019	50 KVA CSP SINGLE PHASE TRANSFORMER	B	102	133,843.00
368	00	20	3680020	75 KVA CSP SINGLE PHASE TRANSFORMER	B	102	54,031.20
368	00	21	3680021	100 KVA CSP SINGLE PHASE TRANSFORMER	B	102	7,458.41
368	00	22	3680022	167 KVA CSP SINGLE PHASE TRANSFORMER	B	102	2,178.05
368	00	23	3680023	10 KVA OPEN DELTA	B	102	891.42
368	00	24	3680024	25 KVA DUAL VOLT TRANSFORMER	B	102	1,112.52
368	00	25	3680025	25 KVA OPEN DELTA	B	102	418.19
368	00	26	3680026	30 KVA 3 PHASE TRANSFORMER	B	102	729.43
368	00	27	3680027	45 KVA CONV 3 PHASE TRANSFORMER	B	102	6,462.78
368	00	28	3680028	75 KVA CONV 3 PHASE TRANSFORMER	B	102	17,602.50
368	00	29	3680029	45 KVA CSP 3 PHASE TRANSFORMER	B	102	7,544.10
368	00	30	3680030	75 KVA CSP 3 PHASE TRANSFORMER	B	102	11,215.50
368	00	31	3680031	150 KVA CONV 3 PHASE TRANSFORMER	B	102	12,957.49
368	00	32	3680032	150 KVA CSP 3 PHASE TRANSFORMER	B	102	4,847.37
368	00	33	3680033	CAPACITORS	B	102	542.52
368	00	34	3680034	RACKS	B	102	167.96
368	00	35	3680035	REDUCTION TRANSFORMERS	B	102	78.24
368	00	36	3680036	TRANSFORMER PADS	B	102	12,276.55
368	00	37	3680037	CORE & COIL FOR PM TRANSFORMER	B	102	1,241.29
368	00	38	3680038	15 KVA PADMOUNT TRANSFORMER	B	102	5,169.60
368	00	39	3680039	25 KVA PADMOUNT TRANSFORMER	B	102	68,040.30
368	00	40	3680040	37 5 KVA PADMOUNT TRANSFORMER	B	102	1,474.88
368	00	41	3680041	50 KVA SINGLE PHASE MINI-PADMNT TRANSFORMER	B	102	29,332.68
368	00	42	3680042	50 KVA SINGLE PHASE PAD MOUNT TRANSFORMER	B	102	103,808.90
368	00	43	3680043	75 KVA SINGLE PHASE PADMOUNT TRANSFORMER	B	102	12,074.05
368	00	44	3680044	100 KVA SINGLE PHASE PADMOUNT TRANSFORMER	B	102	74,653.81
368	00	45	3680045	45 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	74,286.32
368	00	46	3680046	50 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	3,957.10
368	00	47	3680047	75 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	126,190.56
368	00	48	3680048	75 KVA 2 PHASE PADMOUNT TRANSFORMER	B	102	2,609.84



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmnt Level One	YTD Balance
368	00	49	3680049	112 5 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	133,204.25
368	00	50	3680050	150 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	220,092.82
368	00	51	3680051	167 KVA SINGLE PHASE MINI -PDMNT TRANSFORMER	B	102	38,797.80
368	00	52	3680052	225 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	349,928.10
368	00	53	3680053	250 KVA SINGLE PHASE PADMOUNT TRANSFORMER	B	102	6,569.04
368	00	54	3680054	300 KVA 3 PHASE PADMOUNT DELTA	B	102	152,783.40
368	00	55	3680055	300 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	228,522.76
368	00	56	3680056	500 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	427,827.56
368	00	57	3680057	750 KVA 3 PHASE PADMOUNT TRANSFORMER	B	102	251,751.40
368	00	58	3680058	1000 KVA PADMOUNT TRANSFORMER	B	102	150,165.00
368	00	59	3680059	1500 KVA PADMOUNT TRANSFORMER	B	102	240,422.84
368	00	60	3680060	37 5 KVA SINGLE PHASE DRY TYPE PM TRANSFORMER	B	102	944.20
368	00	61	3680061	TRANSCLOSURES	B	102	6,681.85
368	00	62	3680062	15 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	606.64
368	00	63	3680063	25 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	2,973.84
368	00	64	3680064	37 5 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	1,341.24
368	00	65	3680065	50 KVA VAULT TRANSFORMER	B	102	1,796.07
368	00	66	3680066	50 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	2,066.70
368	00	67	3680067	75 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	3,748.68
368	00	68	3680068	100 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	6,445.65
368	00	69	3680069	167 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	11,124.32
368	00	70	3680070	250 KVA SINGLE PHASE VAULT TRANSFORMER	B	102	2,489.59
368	00	71	3680071	150 KVA 3 PHASE VAULT TRANSFORMER	B	102	1,850.67
368	00	72	3680072	MARK II MODEL PMH-16 PM GEAR	B	102	47,819.10
368	00	73	3680073	SC ENCLOSURE FOR GEAR	B	102	3,908.28
369	00	01	3690001	METER CAN 7 JAW	B	102	28,573.52
369	00	02	3690002	MILBANK 320 AMP METER CAN #U2594-X	B	102	10,753.62
369	00	03	3690003	8 TERMINAL METER SOCKET	B	102	256.24
369	00	04	3690004	400 AMP METER SOCKET DUNCAN 9809-8416	B	102	12,146.09
369	00	05	3690005	MILBANK 13 TERM. METER SOCKET #UC7461WL	B	102	73,594.86
369	00	06	3690006	10 POLE COLOR CD TST BLK #TS10-0043	B	102	8,450.12
369	00	07	3690007	20 AMP 6 TERMINAL METER SOCKET	B	102	2,425.81
369	00	08	3690008	320 AMP MILBANK METER BASE CAT# U1797X	B	102	5,589.40
369	00	09	3690009	200 AMP 0 PHASE METER CAN UAT417XGDU	B	102	1,437.82
369	00	10	3690010	#2 TRIPLEX CABLE (CONCH)	B	102	179,305.31
369	00	11	3690011	4/0 TRIPLEX-OVERHEAD	B	102	74,799.95
369	00	12	3690012	#2 WIRE QUAD-PLEX	B	102	21,332.88
369	00	13	3690013	2/0 QUADPLEX-WIRE GRULLO	B	102	30,836.64
369	00	14	3690014	4/0 QUADPLEX CABLE	B	102	42,604.24
369	00	15	3690015	#2 USE TRIPLEX CABLE	B	102	5,020.70
369	00	16	3690016	2/0 USE TRIPLEX CONVERSE XLP REG INSULATION	B	102	242,417.32
369	00	17	3690017	4/0 USE TRIPLEX ALUMINUM UNDERGROUND CABLE	B	102	215,328.74
369	00	18	3690018	2/0 QUADPLEX USE CABLE	B	102	13,780.38
369	00	19	3690019	#350 THW COPPER CABLE SINGLE CONDUCTOR	B	102	37,877.59
369	00	20	3690020	350MCM QUADPLEX CABLE USE	B	102	173,804.31
369	00	21	3690021	#350 MCM USE TRIPLEX CABLE	B	102	327,001.92
369	00	22	3690022	#500 THW COPPER WIRE	B	102	118,491.16
369	00	23	3690023	4/0 QUADPLEX ALUMINIM USE	B	102	47,120.85
369	00	24	3690024	Meter Loops 1 ph	B	102	26,967.22
369	00	25	3690025	Meter Loops 3 ph	B	102	5,307.80
369	00	26	3690026	Meter Loops 3 ph demand	B	102	9,229.39
369	00	27	3690027	2 gang base 1 ph	B	102	56.38
369	00	28	3690028	3 gang base 1 ph	B	102	323.48
369	00	29	3690029	4 gang 200 amp	B	102	5,252.04
369	00	30	3690030	5 gang base 1 ph	B	102	161.03
369	00	31	3690031	6 gang 3 ph	B	102	3,407.25
369	00	32	3690032	4/0 Alum single	B	102	41.40
369	00	33	3690033	3/0 TP USE	B	102	243.16
369	00	34	3690034	Meter Troughs	B	102	3,755.49
369	00	35	3690035	Meter Modules	B	102	30,175.15



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmnt Level One	YTD Balance
369	00	36	3690036	TALON UAT417X0XA 200 Amp 44 Terminal Meter Can W/ 5th Lug	B	102	251.94
370	00	01	3700001	24 C.T. CABINET-C7	B	102	926.62
370	00	02	3700002	36 C.T. CABINET	B	102	1,446.73
370	02	00	3700200	GE I210+ 2S 200 AMI METER	B	102	174,137.41
370	02	01	3700201	GE I210+ 2S 200 AMI METER R/D	B	102	823,484.08
370	02	02	3700202	GE I210+ 2S 320 AMI METER	B	102	16,354.45
370	02	03	3700203	GE I210+ 12S 200 AMI METER	B	102	84,066.54
370	02	04	3700204	GE I210+ 12S 320 AMI METER	B	102	3,404.56
370	02	05	3700205	GE I210+C 2S 200 AMI METER	B	102	13,847.18
370	02	06	3700206	GE I210+C 2S 320 AMI METER	B	102	6,260.91
370	02	07	3700207	GE I210+C 12S 200 AMI METER R/D	B	102	786,443.74
370	02	08	3700208	GE I210+C 12S 200 AMI METER	B	102	5,236.24
370	02	09	3700209	GE I210+C 12S 320 AMI METER	B	102	4,760.08
370	02	10	3700210	GE KV2C EPS 2S 200 AMI METER	B	102	3,629.23
370	02	11	3700211	GE KV2C EPS 2S 200 AMI METER KYZ	B	102	1,485.80
370	02	12	3700212	GE KV2C EPS 4S 20 AMI METER	B	102	14,851.06
370	02	13	3700213	GE KV2C EPS 9S 20 AMI METER	B	102	135,883.23
370	02	14	3700214	GE KV2C EPS 9S 20 AMI MIETER KYZ	B	102	3,227.02
370	02	15	3700215	GE KV2C EPS 12S 200 AMI METER	B	102	3,472.55
370	02	16	3700216	GE KV2C EPS 16S 200 AMI METER	B	102	120,942.26
370	02	17	3700217	GE KV2C EPS 16S 320 AMI METER	B	102	16,314.56
370	02	18	3700218	GE KV2C EPS 45S 20 AMI METER	B	102	3,064.07
370	02	19	3700219	ECONET COMMUNICATION GATEWAY	B	102	107,643.18
370	02	20	3700220	ECOSWITCH STREETLIGHT REPEATER	B	102	22,057.91
370	02	21	3700221	GE I210+ 12S 200 AMI METER R/D	B	102	4,761.99
370	02	22	3700222	GE KV2C 2S 320 AMI METER	B	102	2,393.80
370	02	23	3700223	GE KV2C 12S 320 AMI METER	B	102	2,399.79
373	00	01	3730001	175 WATT MV BULB #H39KB-175	B	102	9,155.09
373	00	02	3730002	400 WATT MV BULB #H33CD-400	B	102	0.05
373	00	03	3730003	250 WATT HPS BULB #LV250	B	102	9,770.30
373	00	04	3730004	150 WATT HPS BULB #LV150	B	102	3,023.74
373	00	05	3730005	400 WATT MH BULB #M400U	B	102	12,054.56
373	00	06	3730006	400 WATT HPS BULBS LU-400	B	102	42.87
373	00	07	3730007	175 WATT MERCURY VAPOR FIXTURE	B	102	58,980.45
373	00	08	3730008	250 WATT HPS COBRA HEAD FIXTURE	B	102	112,769.64
373	00	09	3730009	FIXTURE ARM #92-4802	B	102	54,239.97
373	00	10	3730010	150 WATT HPS COBRA HEAD FIXTURE	B	102	33,219.73
373	00	11	3730011	1 1/4 X 30 FIXTURE ARM UTME# P125S026	B	102	8,208.64
373	00	12	3730012	400 WATT MH FIXTURE (TV)	B	102	147,472.01
373	00	13	3730013	#PZ005016C 2 X 18 FIXTURE ARM	B	102	24,405.81
373	00	14	3730014	400 WATT HPS COBRA HEAD FIXTURE	B	102	2,348.27
373	00	16	3730016	250 W HPS SHOE BOX FIXTURE	B	102	7,350.28
373	00	17	3730017	347V PHOTO CONTROL FISHER PIERCE #FP7793-EPA	B	102	27,041.19
373	00	18	3730018	#12 SOLID WIRE-BLACK	B	102	31,321.57
373	00	19	3730019	# 12 SOLID WIRE-WHITE	B	102	19,602.34
373	00	20	3730020	#12 SOLID WIRE-RED	B	102	512.72
373	00	21	3730021	#12 SOLID WIRE-BROWN	B	102	211.83
373	00	22	3730022	#12 SOLID WIRE-ORANGE	B	102	254.17
373	00	23	3730023	#12 SOLID WIRE -BLUE	B	102	69.22
373	00	24	3730024	#12 SOLID WIRE-GREEN	B	102	2,712.23
373	00	25	3730025	#12 SOLID WIRE YELLOW	B	102	148.00
373	00	26	3730026	#6 BARE COPPER	B	102	3,439.46
373	00	27	3730027	250 WATT MH DECASHIELD FIXTURE (SHOEBOX)	B	102	111,479.74
373	00	28	3730028	250 WATT METAL HALIDE LAMP	B	102	9,781.77
373	00	30	3730030	250 W MH COBRA HEAD FIXTURE	B	102	13,059.43
373	00	31	3730031	GE Evolve 250w LED Light Fixture EAS-C-0-FS-N-5-40-2-C-DKBZ	B	102	193,082.01
373	00	32	3730032	CREE RUL 10KV Package Luminaire	B	102	5,126.57
373	00	34	3730034	GE Evolve LED Cobra Head (250 HPS)	B	102	17,739.60
373	00	35	3730035	GE EVOLVE LED 400 TV STYLE FIXTURE DK BZ ERM1010CC66740AAT1DKBZ	B	102	9,570.85
373	00	37	3730037	PHILLIPS LED COBRA HEAD 110W (108W) (250HPS =)	B	102	3,394.86



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmnt Level One	YTD Balance
384	00	01	3840001	FIBER	B	102	48,715.23
384	06	04	3840604	20,000 FT REEL 48F ADSS CABLE	B	102	67.75
384	06	05	3840605	144 STRAND OFS-PF0-185-009-0285	B	102	314.53
384	06	06	3840606	PFRM-2875002 LITE TENSION DE 0.415	B	102	314.55
384	06	07	3840607	PFRM-2875003 LITE TENSION DE 0.460	B	102	314.55
384	06	08	3840608	PFRM-2875007 LITE TENSION DE 0.681	B	102	314.55
384	06	09	3840609	AFL DATGN420A726B DOUBLE TRUNION ASSY	B	102	314.55
384	06	10	3840610	AFL ATGN726/775 SINGLE TRUNION ASSY	B	102	314.55
384	06	11	3840611	AFL ATGN475/525 SINGLE TRUNION ASSY	B	102	314.55
384	06	12	3840612	AFL LIMITED TENSION FORMED WIRE DEAD END ADESE693/737C	B	102	314.55
384	06	13	3840613	COYOTE FIBER RIBBON TRAY 80805515	B	102	314.55
384	06	14	3840614	FIBER RUNT TRAY 80806033	B	102	314.55
384	06	15	3840615	COYOTE LOOSE TRAY 80805514	B	102	314.55
384	06	16	3840616	CHARLES CPL-10-3 10" PEDESTAL EXP SQ BASE 27.5 DOME	B	102	314.55
384	06	17	3840617	CHARLES BKPLN210ELS BACKPLAN KIT FOR CFDP219-ELS ECT	B	102	314.55
384	06	18	3840618	CHARLES 97-DOME2103ORPL 10" X 30 " HEX HEAD SELF-LATCHING LOCK	B	102	314.55
389	00	00	3890000	LAND & LAND RIGHTS	B	102	91,916.14
390	01	00	3900100	STRUCTURES/IMPROVEMENT (STOCKROOM BUILD)	B	102	30,994.54
390	02	00	3900200	STRUCTURES/IMPROVEMENT (WAREHOUSE)	B	102	220,385.52
390	03	00	3900300	STRUCTURES/IMPROVEMENT (MAIN OFFICE)	B	102	1,883,337.02
390	04	00	3900400	STRUCTURES/IMPROVEMENT(SIDEWALKS&PRKING)	B	102	146,207.85
390	05	11	3900511	STRUCTURES/IMPROVEMENTS MAINTENANCE TRUCK BUILDINGS	B	102	881,198.52
390	09	00	3900900	STRUCTURES/IMPROVEMENT(POLE FAC-OAK GRV)	B	102	3,213.28
390	10	00	3901000	STRUCTURES/IMPROVEMENT (LONGVUE)	B	102	334,857.94
390	11	00	3901100	STRUCTURES/IMPROVEMENT(PCB BUILDING)	B	102	4,225.24
390	12	00	3901200	STRUCTURES/IMPROVEMENT(WAREHOUSE ADD)	B	102	122,618.17
390	13	00	3901300	S/I ASU SWITCHGEAR BUILDING	B	102	250,815.23
391	00	00	3910000	OFFICE EQUIPMENT & FURNITURE	B	102	138,013.16
391	00	10	3910010	OFFICE EQUIP & FURNITURE - HI-DEF IP CAMERA SYSTEM	B	102	28,664.00
391	01	00	3910100	OFFICE EQUIPMENT & FURNITURE-COMPUTER	B	102	136,410.19
391	02	00	3910200	OFFICE EQUIPMENT & FURNITURE-PC COMPUTER	B	102	6,829.30
391	03	00	3910300	OFFICE EQUIPMENT & FURNITURE-NEW SYSTEM	B	102	524,090.17
392	10	00	3921000	TRANSPORTATION EQUIP-AUTO	B	102	170,216.27
392	20	00	3922000	TRANSPORTATION EQUIP-TRUCKS	B	102	1,037,796.69
392	30	00	3923000	TRANSPORTATION EQUIP-OTHER	B	102	18,645.68
393	00	00	3930000	STORE EQUIPMENT	B	102	67,999.85
394	00	00	3940000	TOOLS, SHOP & GARAGE EQ	B	102	97,492.02
395	00	00	3950000	LABORATORY EQUIPMENT	B	102	102,110.94
396	00	00	3960000	POWER OPERATED EQUIPMENT	B	102	238,231.31
397	00	00	3970000	COMMUNICATIONS EQUIPMENT	B	102	193,756.37
398	00	00	3980000	MISCELLANEOUS EQUIPMENT	B	102	26,997.15
403	00	00	4030000	DEPRECIATION EXPENSE	I	50	973,921.49
407	00	00	4070000	AMORTIZATION OF UNRECOVERED PLANT	I	144	31,046.30
414	00	00	4140000	GAIN/LOSS DISPOSING UTILITY PROPERTY	I	15	33,663.47
414	00	01	4140001	SALE OF SURPLUS PROPERTY	I	15	(15,525.91)
415	10	00	4151000	REVENUE JOB & CONTRACT ASU	I	11	(127,573.19)
415	20	00	4152000	REV JOB&CON TOB	I	11	(4,032.49)
416	10	00	4161000	EXPENSE JOB & CONTRACT ASU	I	12	87,871.21
416	10	01	4161001	EXPENSE JOB & CONTRACT ASU-LABOR	I	12	52,643.50
416	10	02	4161002	EXPENSE JOB & CONTRACT ASU-BENEFITS	I	12	40,456.60
416	10	04	4161004	EXPENSE JOB & CONTRACT ASU-TRANSPORTATION	I	12	2,867.98
416	20	01	4162001	EXPENSE JOB & CONTRACT TOB-LABOR	I	12	2,056.38
416	20	02	4162002	EXPENSE JOB & CONTRACT TOB-BENEFITS	I	12	1,427.13
416	20	04	4162004	EXPENSE JOB & CONTRACT TOB-TRANSPORTATION	I	12	148.24
419	00	00	4190000	UNREALIZED HOLDING GAIN/LOSS	I	101	(548,747.61)
419	11	00	4191100	INT INC OTHER	I	14	(1,479.86)
419	11	01	4191101	REALIZED HOLDING GAIN/LOSS	I	14	(285,200.11)
421	00	00	4210000	MISC NON-OPERATING INCOME	I	100	(2.07)
427	00	00	4270000	INTEREST EXPENSE LONG TERM DEBT	I	51	173,889.62
431	00	00	4310000	INTEREST EXPENSE CONSUMER DEPOSITS	I	51	12,126.18



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Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
431	00	10	4310010	INTEREST EXPENSE - STIF ACCOUNT	I	51	939.91
440	00	00	4400000	RESIDENTIAL REVENUE	I	1	(5,845,335.80)
442	10	00	4421000	COMMERCIAL REVENUE-SMALL	I	2	(1,961,947.90)
442	30	00	4423000	TEMPORARY CONSTRUCT REVENUE	I	7	(42,627.10)
442	40	00	4424000	COMMERCIAL REVENUE-DEMAND	I	2	(4,650,593.74)
444	01	02	4440102	SECURITY LIGHT REVENUE - 162 WATT COBRA HEAD LED	I	92	(1,491.70)
444	01	03	4440103	SECURITY LIGHT REVENUE - 119 AREA LIGHT - SHOE BOX LED	I	92	(14,042.41)
444	01	04	4440104	SECURITY LIGHT REVENUE - 50 WATT YARD LIGHT LED	I	92	(186.41)
444	01	05	4440105	SECURITY LIGHT REVENUE - 96 WATT LED	I	92	(555.66)
444	01	06	4440106	SECURITY LIGHT REVENUE - 101 WATT LED	I	92	(409.92)
444	01	07	4440107	SECURITY LIGHT REVENUE - 110 WATT LIGHT LED	I	92	(546.84)
444	02	00	4440200	SECURITY LIGHT REVENUE - WOOD POLE	I	92	(326.40)
444	02	01	4440201	SECURITY LIGHT REVENUE - DECORATIVE FIBERGLASS POLE	I	92	(2,124.72)
444	10	00	4441000	SECURITY LIGHT REVENUE 175 MV	I	92	(19,680.21)
444	20	00	4442000	SECURITY LIGHT REVENUE 400 MV	I	92	(718.63)
444	30	00	4443000	SECURITY LIGHT REVENUE 150 SV	I	92	(13,900.31)
444	40	00	4444000	SECURITY LIGHT REVENUE 250 SV	I	92	(58,430.16)
444	45	00	4444500	250 WATT METAL HALIDE SECURITY LIGHT	I	92	(44,921.61)
444	50	00	4445000	SECURITY LIGHT REVENUE 400 MH	I	92	(76,560.44)
444	60	00	4446000	TOWN OF BOONE SEC LTS REVENUE	I	91	(58,488.04)
444	70	00	4447000	TRAFFIC LIGHT REVENUE	I	91	(7,623.22)
445	10	00	4451000	ASU POWER ACADEMIC & AUXILLARY REVENUE	I	93	(29,510.39)
445	30	00	4453000	ASU DEMAND REVENUE	I	93	(217,359.18)
445	50	00	4455000	ASU REVENUE - MASTER METER SERVICE	I	93	(3,239,805.80)
451	10	00	4511000	MISC SVC REVENUE-CONN & RECONNECT CHRGS	I	7	(44,466.28)
454	00	00	4540000	RENT ELECTRIC PROPERTY	I	8	(17,683.45)
454	10	00	4541000	RENT ELECTRIC PROPERTY-FIBER	I	8	(9,808.64)
456	00	00	4560000	OTH ELECT REVENUE	I	9	(52,251.43)
555	00	00	5550000	PURCHASED POWER	I	16	10,531,677.84
555	00	10	5550010	PURCHASED POWER - COAL ASH COST RECOVERY EXPENSE (CACR)	I	16	(431,602.02)
555	10	00	5551000	PURCHASED POWER-GENERATION (AVOIDED ENERGY COST)	I	16	10,017.61
580	00	01	5800001	OPERATIONS SUPERV & ENGINEERING-LABOR	I	17	81,869.26
580	00	02	5800002	OPERATIONS SUPERV & ENGINEERING-BENEFITS	I	17	64,777.61
580	00	04	5800004	OPERATIONS SUPERV & ENGINEERING-TRANSPORTATION	I	17	5,481.65
582	00	01	5820001	STATION EXPENSE-LABOR	I	18	16,568.41
582	00	02	5820002	STATION EXPENSE-BENEFITS	I	18	10,864.75
582	00	04	5820004	STATION EXPENSE-TRANSPORTATION	I	18	1,074.11
583	00	00	5830000	OVERHEAD LINE EXPENSE	I	95	914.34
586	00	00	5860000	METER EXPENSE	I	21	34,405.37
586	00	01	5860001	METER EXPENSE-LABOR	I	21	10,499.71
586	00	02	5860002	METER EXPENSE-BENEFITS	I	21	7,648.02
586	00	04	5860004	METER EXPENSE-TRANSPORTATION	I	21	711.17
587	00	01	5870001	CUSTOMER INSTALL EXPENSE-LABOR	I	22	16,568.41
587	00	02	5870002	CUSTOMER INSTALL EXPENSE-BENEFITS	I	22	10,864.75
587	00	04	5870004	CUSTOMER INSTALL EXPENSE-TRANSPORTATION	I	22	1,074.11
588	00	00	5880000	MISCELLANEOUS DISTRIBUTION EXPENSE	I	23	13,531.81
588	00	01	5880001	MISCELLANEOUS DISTRIBUTION EXPENSE-LABOR	I	23	176,023.27
588	00	02	5880002	MISCELLANEOUS DISTRIBUTION EXPENSE-BENEFITS	I	23	133,689.88
590	00	01	5900001	MAINTENANCE SUPERV & ENGINEERING-LABOR	I	24	61,958.11
590	00	02	5900002	MAINTENANCE SUPERV & ENGINEERING-BENEFITS	I	24	41,898.58
590	00	04	5900004	MAINTENANCE SUPERV & ENGINEERING-TRANSPORTATION	I	24	4,030.23
591	00	00	5910000	ON CALL PAY -PRIMARY/SECONDARY	I	96	13,345.50
591	00	02	5910002	ON CALL PAY-PRIMARY/SECONDARY BENEFITS	I	96	8,985.27
592	00	00	5920000	MAINTENANCE STATION EQUIPMENT	I	25	2,006.40
592	00	01	5920001	MAINTENANCE STATION EQUIPMENT-LABOR	I	25	8,344.40
592	00	02	5920002	MAINTENANCE STATION EQUIPMENT-BENEFITS	I	25	811.02
592	00	04	5920004	MAINTENANCE STATION EQUIPMENT-TRANSPORTATION	I	25	382.17
593	00	00	5930000	MAINTENANCE OVERHEAD LINES	I	26	235,624.28
593	00	01	5930001	MAINTENANCE OVERHEAD LINES-LABOR	I	26	56,368.31
593	00	02	5930002	MAINTENANCE OVERHEAD LINES-BENEFITS	I	26	41,866.51



NRLP Trial Balance as of 31-Dec-2021

Main	Sub	Function	Glnumber	Description	Account Type	Stmt Level One	YTD Balance
593	00	04	5930004	MAINTENANCE OVERHEAD LINES-TRANSPORTATION	I	26	3,969.62
594	00	00	5940000	MAINTENANCE UNDERGROUND LINES	I	28	48,534.05
594	00	01	5940001	MAINTENANCE UNDERGROUND LINES-LABOR	I	28	31,795.23
594	00	02	5940002	MAINTENANCE UNDERGROUND LINES-BENEFITS	I	28	10,915.99
594	00	04	5940004	MAINTENANCE UNDERGROUND LINES-TRANSPORTATION	I	28	2,079.73
595	00	00	5950000	MAINTENANCE LINE TRANSFORMERS	I	29	35,058.11
595	00	01	5950001	MAINTENANCE LINE TRANSFORMERS-LABOR	I	29	769.79
595	00	02	5950002	MAINTENANCE LINE TRANSFORMERS-BENEFITS	I	29	540.47
595	00	04	5950004	MAINTENANCE LINE TRANSFORMERS=TRANSPORTATION	I	29	51.99
596	10	00	5961000	MAINTENANCE STREET LIGHTS	I	30	26,291.28
596	10	01	5961001	MAINTENANCE STREET LIGHTS-LABOR	I	30	20,865.21
596	10	02	5961002	MAINTENANCE STREET LIGHTS-BENEFITS	I	30	9,460.70
596	10	04	5961004	MAINTENANCE STREET LIGHTS-TRANSPORTATION	I	30	1,007.45
597	00	00	5970000	MAINTENANCE-METERS	I	31	11,439.07
597	00	01	5970001	MAINTENANCE-METERS-LABOR	I	31	38,214.18
597	00	02	5970002	MAINTENANCE-METERS-BENEFITS	I	31	24,422.26
597	00	04	5970004	MAINTENANCE-METERS-TRANSPORTATION	I	31	2,604.67
598	00	00	5980000	MAINTENANCE MISC DISTRIBUTION PLANT	I	32	374.18
598	00	01	5980001	MAINTENANCE MISC DISTRIBUTION PLANT-LABOR	I	32	64,648.02
598	00	02	5980002	MAINTENANCE MISC DISTRIBUTION PLANT-BENEFITS	I	32	(12,135.24)
598	00	04	5980004	MAINTENANCE MISC DISTRIBUTION PLANT-TRANSPORTATION	I	32	2,327.63
901	00	01	9010001	SUPERVISION CUSTOMER ACCOUNTS-LABOR	I	34	25,333.87
901	00	02	9010002	SUPERVISION CUSTOMER ACCOUNTS-BENEFITS	I	34	17,877.96
901	00	04	9010004	SUPERVISION CUSTOMER ACCOUNTS-TRANSPORTATION	I	34	1,649.98
902	00	01	9020001	METER READING EXPENSE-LABOR	I	35	401.53
902	00	02	9020002	METER READING EXPENSE-BENEFITS	I	35	235.41
902	00	04	9020004	METER READING EXPENSE-TRANSPORTATION	I	35	9.99
903	00	00	9030000	CUSTOMER RECORDS & COLLECTIONS EXPENSE	I	36	234,973.87
903	00	01	9030001	CUSTOMER RECORDS & COLLECTIONS EXPENSE-LABOR	I	36	234,866.65
903	00	02	9030002	CUSTOMER RECORDS & COLLECTIONS EXPENSE-BENEFITS	I	36	160,867.83
903	10	00	9031000	POSTAGE	I	36	2,241.54
903	20	00	9032000	CUSTOMER RECORDS CASH OVER/SHORT	I	36	0.14
903	30	00	9033000	CUSTOMER RECORDS - BANK SERVICE FEES	I	36	11,415.48
903	40	00	9034000	CUSTOMER RECORDS - CREDIT CARD FEES	I	36	88,909.57
904	00	00	9040000	UNCOLLECTIBLE ACCTS	I	37	45,109.09
920	00	00	9200000	ADMINISTRATIVE & GENERAL	I	41	216,021.00
920	00	01	9200001	ADMINISTRATIVE & GENERAL-SALARIES	I	41	269,658.88
920	00	02	9200002	ADMINISTRATIVE & GENERAL-BENEFITS	I	97	222,030.83
921	00	00	9210000	OFFICE SUPPLIES AND EXPENSES	I	42	41,439.87
923	00	00	9230000	CONSULTING FEES	I	43	230,607.38
923	00	01	9230001	INVESTMENT MANAGEMENT EXPENSE	I	43	14,592.24
924	00	00	9240000	PROPERTY INSURANCE	I	44	12,349.32
925	00	00	9250000	INJURIES & DAMAGES EXPENSE	I	45	101,105.67
925	00	01	9250001	INJURIES & DAMAGES EXPENSE-LABOR	I	45	4,425.00
925	00	02	9250002	INJURIES & DAMAGES EXPENSE-BENEFITS	I	45	4,756.01
925	00	04	9250004	INJURIES & DAMAGES EXPENSE-TRANSPORTATION	I	45	253.85
928	00	00	9280000	REGULATORY COMMISSION EXPENSE	I	47	27,224.49
930	10	00	9301000	INSTITUTIONAL ADVERTISING EXPENSE	I	98	70,270.25
930	20	00	9302000	MISCELLANEOUS GENERAL EXPENSE	I	99	44,546.75
932	00	00	9320000	MAINTENANCE OF GENERAL PLANT	I	49	49,167.28
932	00	01	9320001	MAINTENANCE OF GENERAL PLANT-LABOR	I	49	1,439.25
932	00	02	9320002	MAINTENANCE OF GENERAL PLANT-BENEFITS	I	49	901.04
932	00	04	9320004	MAINTENANCE OF GENERAL PLANT-TRANSPORTATION	I	49	40.92
Total							\$0.00







E-1 RESPONSE 3  
E-34 SUB 54

New River Light and Power Company  
Total Current Assets, Current Liabilities, and Net Current Position  
January 2021 Through December 2021

Main	GL Number	Description	Statement Level One	Beginning Balance	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Average - Month 13	Total Current Assets/:Liabilities
Current Assets:																		
131	1310000	CASH-CAPITAL CHECKING ACCOUNT	114	\$6,408,173.13	(\$88,486.37)	\$0.00	(\$135,938.46)	\$0.00	\$0.00	(\$112,989.13)	(\$93,750.23)	(\$198,377.89)	(\$214,787.24)	(\$573,990.44)	(\$783,041.08)	(\$1,150,982.56)	(\$279,361.95)	\$3,055,829.73
131	1312000	GENERAL CHECKING-BB&T	112	384,367.26	448,604.19	155,190.56	133,618.60	(327,529.73)	392,030.68	(413,539.59)	472,205.49	(135,589.14)	(161,435.66)	(360,442.59)	273,069.52	(393,899.48)	6,856.90	466,650.11
131	1314000	GOOD NEIGHBOR TRUST ACCOUNT	113	2,045.85	57.09	(140.64)	257.94	(481.12)	(138.47)	(504.62)	(4.50)	127.98	28.65	(205.86)	144.63	251.44	(50.62)	1,438.37
131	1315000	CUSTOMER REFUND ACCOUNT	134	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
135	1350000	WORKING FUNDS (IMPREST)	115	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
135	1353000	PETTY CASH	116	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
142	1421000	ACCOUNTS RECEIVABLE ASU POWER	119	569,867.36	(305,995.15)	63,788.03	(36,778.60)	31,998.12	3,573.07	(326,452.83)	377,767.42	92,027.93	29,637.31	93,083.74	(203,475.45)	(52,069.22)	(19,407.97)	336,971.73
142	1421500	ACCOUNTS RECEIVABLE - ASU OTHER	119	240,013.62	(240,013.62)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(20,001.14)	0.00
142	1422000	ACCOUNTS RECEIVABLE PUBLIC/TOWN POWER	118	2,378,518.69	(835,640.90)	175,632.39	(376,952.50)	42,184.94	(162,481.31)	(17,890.09)	16,823.46	73,139.47	13,694.95	(119,741.32)	118,545.45	67,331.01	(83,779.54)	1,373,164.24
142	1423000	ACCOUNTS RECEIVABLE/INTERCONNECT	118	0.00	(1,267.19)	(1,030.87)	(1,036.89)	(952.89)	(739.62)	(443.97)	(398.75)	(455.06)	(483.16)	(927.50)	(1,170.77)	8,906.67	0.00	0.00
142	1425555	A/R - ENERGY ASSISTANCE PROGRAM (EAP)	118	727.16	2,243.30	(2,664.22)	(275.90)	(211.09)	(82.31)	(421.16)	155.65	(237.09)	155.69	145.08	(6.79)	673.70	(43.76)	202.02
143	1431000	ACCOUNTS RECEIVABLE L&M ASU	119	60,998.36	(13,437.80)	2,125.18	3,723.54	17,631.09	(13,569.33)	12,777.08	(2,067.24)	(1,592.77)	16,553.71	(17,252.48)	(31,876.99)	17,622.57	(780.29)	51,634.92
143	1432000	ACCOUNTS RECEIVABLE L & M TOB	120	565.94	(212.18)	(353.76)	574.08	(574.08)	0.00	845.46	(845.46)	0.00	0.00	0.00	0.00	407.76	(13.18)	407.76
143	1434000	ACCOUNTS RECEIVABLE-GOOD NEIGHBOR TRUST ACCOUNT	120	5,034.60	(6.13)	35.56	(16.75)	56.47	(2.32)	29.93	20.83	64.08	39.08	34.45	30.63	22.23	25.67	5,342.66
143	1438000	ACCOUNTS RECEIVABLE L&M GENERAL	120	17,611.40	(3,150.55)	(4,192.85)	0.00	(10,128.00)	0.00	966,571.97	(966,571.97)	0.00	(86.03)	26,000.00	(53.97)	84,080.48	7,705.76	110,080.48
144	1440000	ACCUM PROVISION FOR UNCOLLECTIBLE ACCTS	121	(75,845.33)	0.00	(36.67)	36.67	(158.81)	0.00	(4,433.63)	(426.29)	0.00	0.00	0.00	0.00	(21,418.38)	(2,203.09)	(102,282.44)
154	1540000	INVENTORY	122	454,921.89	(4,818.42)	(12,481.62)	31,352.77	8,939.52	8,722.41	22,020.93	65,906.73	(27,263.64)	20,531.78	9,424.97	15,699.90	(9,191.86)	10,736.96	583,765.36
154	1540099	MINOR MATERIAL CLEARING	122	0.00	0.00	0.00	0.00	0.00	0.00	8,362.94	(8,362.94)	0.00	0.00	0.00	0.00	0.00	(0.00)	(0.00)
156	1561000	POSTAGE INVENTORY	123	4,913.66	(233.63)	(85.95)	(90.70)	(74.26)	(96.28)	(262.96)	(284.96)	(625.16)	(172.79)	(129.93)	(101.84)	(83.08)	(186.80)	2,672.12
163	1630000	STORES EXPENSE - CLEARING	124	5,418.97	(5,418.97)	0.00	0.00	0.00	0.00	2,902.77	(2,902.77)	0.00	0.00	0.00	0.00	4,000.00	(118.25)	4,000.00
163	1631000	STORES EXPENSE DAMAGED MATERIALS	124	0.00	0.00	0.00	0.00	0.00	2,841.24	(2,841.24)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
165	1651000	PREPAID INSURANCE	124	0.00	(5,020.00)	18,657.77	(1,865.77)	(1,865.78)	(1,865.78)	(1,865.78)	(1,029.11)	(1,029.11)	(1,029.11)	(1,029.11)	(1,029.11)	(1,029.11)	0.00	0.00
165	1652000	PREPAID OTHER	124	67,233.90	12,095.81	(2,624.58)	(10,555.73)	(10,876.22)	15,827.68	9,317.25	(3,402.36)	(10,788.07)	(10,298.07)	3,732.56	4,859.48	13,071.14	863.24	77,592.79
Total Current Assets				\$10,531,766.46	(\$1,040,700.52)	\$391,818.33	(\$393,947.70)	(\$252,041.84)	\$244,019.66	\$141,183.33	(\$147,167.00)	(\$210,598.47)	(\$307,650.89)	(\$941,298.43)	(\$608,406.39)	(\$1,432,306.69)	(\$379,758.05)	\$5,974,669.85
Current Liabilities:																		
231	2310011	NOTES PAYABLE BB&T 2011 - CURRENT	133	(\$270,000.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135,000.00	\$22,500.00	\$0.00
231	2310016	NOTES PAYABLE BB&T 2016 - CURRENT	133	(365,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(365,000.00)
231	2310020	NOTES PAYABLE BB&T NOW TRUIST 2020 - CURRENT	133	0.00	0.00	0.00	0.00	0.00	(125,000.00)	0.00	0.00	0.00	0.00	0.00	(155,000.00)	0.00	(23,333.33)	(280,000.00)
232	2321000	ACCOUNTS PAYABLE-OTHERS	129	(299,207.16)	(100,254.19)	140,022.53	(170,850.89)	(1,335.97)	148,818.79	180,069.24	(122,787.12)	(207,435.32)	(28,977.79)	199,448.55	33,768.84	(1,140,415.14)	(89,160.71)	(1,369,135.63)
232	2321003	ACCOUNTS PAYABLE - DUE TO GOOD NEIGHBOR ROUND-UP RECIPIENTS	129	(7,080.45)	(50.96)	105.08	(241.19)	424.65	140.79	474.69	(16.33)	(192.06)	(67.73)	171.41	(175.26)	(273.67)	24.95	(6,781.03)
232	2321005	A/P DUE TO CUSTOMERS	129	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,453,578.18)	(121,131.52)	(1,453,578.18)
232	2321009	ACCOUNTS PAYABLE-BLUE RIDGE	129	(1,163,758.25)	13,179.53	22,931.54	91,906.19	19,630.31	27,368.79	988,741.89	(1,028,633.34)	(42,141.15)	58,219.33	415,592.85	(486,308.47)	36,620.85	9,759.03	(1,046,649.93)
232	2323000	ACCOUNTS PAYABLE-ASU POWER GENERATION	138	(140,248.11)	1,710.93	19,801.68	0.00	1,628.73	15,834.58	(18,585.00)	(18,585.00)	(18,585.00)	(18,585.00)	0.00	0.00	125,612.19	7,520.68	(50,000.00)
232	2323001	ACCOUNTS PAYABLE-ASU POWER GENERATION-LABOR	138	319.79	0.00	0.00	0.00	(319.79)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(26.65)	0.00
232	2323002	ACCOUNTS PAYABLE-ASU POWER GENERATION-BENEFITS	138	1,272.27	0.00	0.00	0.00	(1,272.27)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(106.02)	0.00
232	2323004	ACCOUNTS PAYABLE-ASU POWER GENERATION-TRANSPORTATION	138	36.67	0.00	0.00	0.00	(36.67)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.06)	0.00
232	2324000	MRE INVENTORY PAYABLE CLEARING	129	(1,874.00)	1,874.00	(6,360.00)	(43,448.57)	37,436.68	(1,242.73)	4,907.20	(74,514.18)	32,547.79	11,866.87	37,484.44	(13,271.66)	13,038.10	26.50	(1,556.06)
232	2328000	GENERATION CREDIT REFUND	129	0.00	1,267.19	1,030.87	1,036.89	952.89	739.62	443.97	398.75	455.06	483.16	927.50	1,170.77	(8,906.67)	0.00	0.00
232	2329000	CUSTOMER REFUNDS PAYABLE	129	0.00	(176.06)	(38.10)	198.24	15.92	0.00	(1,231.41)	602.24	(305.25)	934.42	(94.87)	(459.58)	554.45	(0.00)	(0.00)
234	2341000	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	151	(199,980.00)	0.00	0.00	0.00	0.00	0.00	199,980.00	0.00	0.00	0.00	0.00	0.00	(447,290.99)	(20,609.25)	(447,290.99)
235	2350000	CONSUMER METER DEPOSITS	130	(20														



