EXHIBIT C RESPONSE TO ORDERING PARAGRAPH 7 10-16-2023 COMMISSION ORDER

STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-34, SUB 54 DOCKET NO. E-34, SUB 55

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Power Company for an Accounting Order to Defer Certain Capital Costs

and New Tax Expenses

DOCKET NO. E-34, SUB 54
In the Matter of
Application of Appalachian State
University d/b/a New River Light and
Power Company for Adjustment of
General Base Rates and Charges
Applicable to Electric Service

DOCKET NO. E-34, SUB 55
In the Matter of
Petition of Appalachian State
University d/b/a New River Light and

NOTICE IS GIVEN that the North Carolina Utilities Commission (Commission) entered an order in Docket Nos. E-34, Sub 54, and E-34, Sub 55, on October 16, 2023, approving an increase of \$4,288,000 to New River Light and Power Company's (NRLP) annual gross base revenues with an offsetting decrease of \$2,080,926 to annual purchased power adjustment (PPA) revenues, resulting in a net annual revenue increase of \$2,207,074. The new base rates and charges will take effect for electricity consumed during the billing cycle associated with service rendered on or after October 1, 2023. No adjustments were made to the coal ash cost recovery (CACR) factor.

The new base rates, PPA factor, and total rates and charges are set forth below:

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Rate Schedule	Base Rates	PPA Factor	CACR Factor	Total Rate
Schedule R (Residential)				
Basic Facilities Charge	\$ 14.50			
Energy Charge:				
NRLP Distribution Charge per kWh	\$ 0.032548			\$ 0.032548
Wholesale Power Supply Charge per kWh	\$ 0.073646	\$ 0.012376	\$(0.000396)	\$ 0.085626
Total Energy Charge per kWh	\$ 0.106194	\$ 0.012376	\$ (0.000396)	\$ 0.118174
Schedule G (Commercial)				
Basic Facilities Charge	\$ 17.50			
Energy Charge:				
NRLP Distribution Charge per kWh	\$ 0.033071			\$ 0.033071
Wholesale Power Supply Charge per kWh	\$ 0.079142	\$ 0.012376	\$(0.000396)	\$ 0.091122
Total Energy Charge per kWh	\$ 0.112213	\$ 0.012376	\$ (0.000396)	\$ 0.124193
Schedule GL (Commercial Demand)				
Basic Facilities Charge	\$ 30.00			
Demand Charge:				
NRLP Distribution Charge per kW	\$ 2.27			\$ 2.27
Wholesale Power Supply Charge per kW	\$ 6.00			\$ 6.00
Total Demand charge per kW	\$ 8.27			\$ 8.27
Energy Charge:				
NRLP Distribution Charge per kWh	\$ 0.020228			\$ 0.020228
Wholesale Power Supply Charge per kWh	\$ 0.059790	\$ 0.012376	\$(0.000396)	\$ 0.071770
Total Energy Charge per kWh	\$ 0.080018	\$ 0.012376	\$ (0.000396)	\$ 0.091998
Schedule A (ASU)				
Demand Charge:				
NRLP Distribution Charge per kW	\$ 16.97			\$ 16.97
Wholesale Power Supply Charge per kW	\$ 7.87			\$ 7.87
Energy Charge per kWh	\$ 0.040121	\$ 0.012376	\$(0.000396)	\$ 0.052101

Rate Schedule	Race Pates		PPA Factor CACR Factor		Total Pate				
rate scriedure	Base Rates		<u> </u>	A FACION	CACK FACIOR		Total Rate		
Schedule OL (Outdoor Lighting) Monthly Charge per Light									
150 Watt HPS Cobra Head	\$	13.34	\$	0.68	\$	(0.02)	\$	14.00	
250 Watt HPS Cobra Head	\$	18.05	\$	1.13	\$	(0.04)	\$	19.14	
250 Watt HPS Shoebox	\$	20.35	\$	1.13	\$	(0.04)	\$	21.44	
175 Watt MV	\$	12.36	\$	0.79	\$	(0.03)	\$	13.12	
400 Watt MV TV	\$	23.70	\$	1.81	\$	(0.06)	\$	25.45	
250 Watt MH Cobra Head	\$	18.74	\$	1.13	\$	(0.04)	\$	19.83	
250 Watt MH Decashield	\$	18.46	\$	1.13	\$	(0.04)	\$	19.55	
400 Watt MH Cobra Head	\$	26.06	\$	1.81	\$	(0.06)	\$	27.81	
400 Watt MH Flood TV	\$	26.39	\$	1.81	\$	(0.06)	\$	28.14	
400 Watt MH Shoebox	\$	28.29	\$	1.81	\$	(0.06)	\$	30.04	
150 Watt Sodium Vapor TOB	\$	6.32	\$	0.68	\$	(0.02)	\$	6.98	
250 Watt Sodium Vapor TOB	\$	10.54	\$	1.13	\$	(0.04)	\$	11.63	
400 Watt Sodium Vapor TOB	\$	16.86	\$	1.81	\$	(0.06)	\$	18.61	
750 Watt Sodium Vapor TOB	\$	31.61	\$	3.39	\$	(0.11)	\$	34.89	
175 Watt MV TOB	\$	7.38	\$	0.79	\$	(0.03)	\$	8.14	
400 Watt MV TV TOB	\$	16.86	\$	1.81	\$	(0.06)	\$	18.61	
250 Watt Metal Halide - TOB	\$	10.54	\$	1.13	\$	(0.04)	\$	11.63	
400 Watt Metal Halide - TOB	\$	16.86	\$	1.81	\$	(0.06)	\$	18.61	
Schedule LEDL (LED Lighting) Monthly Charge per Light									
50 Watt Yard Light (NLA)	\$	4.48	\$	0.23	\$	(0.01)	\$	4.70	
96 Watt LED TV Bronze	\$	9.99	\$	0.43	\$	(0.01)	\$	10.41	
101 Watt LED Bronze Cobra Head	\$	12.38	\$	0.46	\$	(0.01)	\$	12.83	
110 Watt LED (NLA)	\$	7.75	\$	0.50	\$	(0.02)	\$	8.23	
119 Area Light LED Shoebox (NLA)	\$	10.96	\$	0.54	\$	(0.02)	\$	11.48	
160 Watt Cobra Head LED	\$	11.63	\$	0.73	\$	(0.02)	\$	12.34	
20 Watt LED TOB	\$	0.84	\$	0.09	\$	-	\$	0.93	
27 Watt LED TOB	\$	1.14	\$	0.12	\$	-	\$	1.26	
40 Watt LED TOB	\$	1.69	\$	0.18	\$	(0.01)	\$	1.86	
50 Watt LED TOB	\$	2.11	\$	0.23	\$	(0.01)	\$	2.33	
TOB 80 Watt LED	\$	3.37	\$	0.36	\$	(0.01)	\$	3.72	
92 Watt LED TOB	\$	3.88	\$	0.42	\$	(0.01)	\$	4.29	
100 Watt LED TOB	\$	4.21	\$	0.45	\$	(0.01)	\$	4.65	
106 Watt LED TOB	\$	4.47	\$	0.48	\$	(0.02)	\$	4.93	
TOB 110 Watt LED	\$	4.64	\$	0.50	\$	(0.02)	\$	5.12	
120 Watt LED TOB	\$	5.06	\$	0.54	\$	(0.02)	\$	5.58	
TOB 136 Watt LED	\$	5.73	\$	0.61	\$	(0.02)	\$	6.32	
150 Watt LED TOB	\$	6.32	\$	0.68	\$	(0.02)	\$	6.98	
TOB 180 Watt LED	\$	7.59	\$	0.81	\$	(0.03)	\$	8.37	

Rate Schedule	Base Rates		PPA Factor	CACR Factor	Total Rate	
Pole Charges for Lighting: Shakespeare Fiberglass Bronze Poles 30' Wood Pole	\$ \$	11.87 3.97			\$	11.87 3.97
Schedule MS (Miscellaneous Service Charges)						
Connect Charge	\$	11.50			\$	11.50
Connect Charge Commercial Temporary	\$	15.00			\$	15.00
Reconnect Fee	\$	11.50			\$	11.50
Returned Payment Fee	\$	21.00			\$	21.00

The new base rates and PPA factors result in the following:

- 1. A 22.61% overall increase in base rates, which for a typical residential customer in North Carolina that uses 1,000 kWh per month, represents a monthly increase of \$18.07.
- 2. A 44.50% overall decrease in PPA rates, which for a typical residential customer in North Carolina that uses 1,000 kWh per month, represents a monthly decrease of \$9.94.
- A net increase in rates of 9.34%, which for a typical residential customer in North Carolina that uses 1,000 kWh per month, represents a monthly increase of \$8.13, This increase is inclusive of the required Commission regulatory fees, but does not include applicable taxes.

The new base rates for all classes have been approved on a permanent basis unless and until changed in a future rate case.

In addition to the base rates and PPA rates discussed above, the Commission has also approved NRLP's introduction of a net billing rider (NBR) for customers with solar photovoltaic (PV) generating sources installed on their premises. This NBR will allow the customer to use the energy produced by their solar PV and sell back any excess energy to NRLP at the prevailing retail rate. Consistent with the intent of N.C.G.S. § 62-126.4 to ensure net metering customers are not subsidized by other retail customers, the Commission has approved a Standby Supplemental Charge as part of NBR.

The Commission has also approved NRLP's Schedule PPR as a "Buy All / Sell All" alternative to the NBR. This schedule is open to customers who wish to sell their entire solar output to NRLP.

ISSUED BY THE ORDER OF THE COMMISSION.

This the ___th day of October, 2023.

NORTH CAROLINA UTLITES COMMISSION

A. Shonta Dunston, Chief Clerk