

March 23, 2021

North Carolina Utilities Commission 430 North Salisbury Street Dobbs Building – 5th Floor Raleigh, NC 27603-5918

Subject: North Carolina Utilities Commission ("NCUC")

Rule R7-41(c): Utility Valuation Expert ("UVE")

Docket No. W-100 Sub 60A

Ms. Jennifer Harrod,

To clarify and supplement the previous request, I am providing the required statements and attached verification to be individually considered as a Utility Valuation Expert.

- I, Steven McDonald, will make use of the assessment of the tangible assets of the system to be acquired, which assessment shall be from a Professional Engineer jointly retained by the utility and the Local Government Utility and make use of the Water and Wastewater Fair Value Engineering Assessment Form included in the Appendix to Chapter 7 and Chapter 10 of the Commission's Rules and Regulations.
- I, Steven McDonald, will comply with the requirements of G.S. 62-133.1A in conducting appraisals as a Utility Valuation Expert, including that the Utility Valuation Expert shall appraise the subject property in compliance with the Uniform Standards of Professional Appraisal Practice, employing cost, market, and income approaches to assessment of value.

If you have any specific questions, please do not hesitate to contact me at 407-961-6705. Again, I sincerely appreciate the opportunity to be considered as a Utility Valuation Expert by the North Carolina Utilities Commission pursuant to NCUC Rule R7-41(c).

Very truly yours,

Steven McDonald, CVA

Chief Economist / Valuation Services

Attachment

DOCKET NO. W-100, SUB 60A

ATTACHMENT A VERIFICATION

STATE OF FLORIDA, COUNTY OF ORANGE

STEVEN MEDONALD, personally appeared before me this day and, being first duly sworn, says that the facts stated in the foregoing filling and any exhibits, documents, and statements thereto attached are true as he believes.

WITNESS my had and notarial seal, this 23rd day of March, 2021.

Signature of Notary Pubic

Name of Notary Public



The name of the person who completes and signs this verification must be typed or printed by the notary in the space provided in the verification. The notary's name must be typed or printed below the notary's seal. This original verification must be affixed to the original filing that is submitted to the Commission.