Christina D. Cress
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November 9, 2023

Via Electronic Filing

Ms. A. Shonta Dunston Chief Clerk, North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

Re: Application by Duke Energy Progress, LLC, for Adjustment of Rates and Charges Applicable to Electric Service in North Carolina and for Performance Based Regulation Docket No. E-2, Sub 1300

Dear Ms. Dunston:

Please find enclosed for filing in the above-referenced docket the Agreement and Stipulation of Partial Settlement ("Partial Stipulation") between Duke Energy Progress, LLC, the Public Staff – North Carolina Utilities Commission, the Carolina Industrial Group for Fair Utility Rates II ("CIGFUR II"), the North Carolina Justice Center, the North Carolina Housing Coalition, the Natural Resources Defense Council, the Southern Alliance for Clean Energy, Vote Solar, and the Sierra Club (collectively, the "Stipulating Parties").

The Stipulating Parties agree that while the Commission has and will continue to have jurisdiction over the Partial Stipulation, Commission approval of the Partial Stipulation itself is not necessary because the Partial Stipulation does not require any action that is inconsistent with the Commission's August 18, 2023 *Order Accepting Stipulation, Granting Partial Rate Increase, and Requiring Public Notice*.

The Stipulating Parties note that in exchange for the agreements set forth in Sections II.A.-I. of the Partial Stipulation, CIGFUR II agrees to withdraw its Motion for Stay Pending Appeal limited solely to the issue of the Customer Assistance Program ("CAP") and further agrees to waive its Exceptions 1 and 2 (and only its Exceptions 1 and 2) contained in its *Notice of Appeal and Exceptions* filed in the above-referenced docket on October 17, 2023.

Please contact me directly should you have any questions.

Best regards,

Electronically submitted /s/ Christina D. Cress Counsel for CIGFUR II

Encl.

cc: Parties of Record

CERTIFICATE OF SERVICE

The undersigned attorney for CIGFUR II hereby certifies that she caused the foregoing letter to be served upon counsel of record for all parties to this proceeding, consistent with the Service List maintained by the NCUC Chief Clerk's office, by electronic mail.

This the 9th day of November, 2023.

/s/ Christina D. Cress Christina D. Cress