

Calculation of Revenues Under Present Rates (Schedule D)

Old North State Water Co, LLC
Docket W-1300, Sub 60

Service Revenue Calculations:

Total Billings	17,116
Base Charge	16.19
Rev from Base	277,174
Gallons sold	82,161,435
Usage charge per 1,000	4.98
Rev from usage	409,006.31
Total	686,179.96
Actual Billed:	675,629.36
Variance	10,550.60

Adjusting Revenues to End of Period Level:

Customer Growth Factor	
Total bills for year	17,116
# of bills in last month	1,576
Total annual bills	18,912
Growth factor	1.1049
Growth rate %	10%
EOP annualized bills	18,912
Base Charge	16.16
Rev from Base Charge	305,561.28
Gallons sold	82,161,435
Customer Growth Factor	1.1049
EOP annualized gallons	90,782,721
Usage charge per 1,000	4.90
Rev from Usage	445,183.43
Total EOP Revenues	750,744.71

OFFICIAL COPY

Jun 29 2021

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 26 PA	W-1300, Sub 26 PC	W-1300, Sub 26 PK	W-1300, Sub 26 PR
Service Revenue Calculations:					
Total Billings	17,116	121	238	289	240
Base Charge	16.19	17.97	17.97	17.97	17.97
Rev from Base	277,174	2,174.37	4,276.86	5,193.33	4,312.80
Gallons sold	82,161,435	643,029	987,650	1,476,528	1,073,047
Usage charge per 1,000	4.98	5.03	5.03	5.03	5.03
Rev from usage	409,006.31	3,234.44	4,967.88	7,426.94	5,397.43
Total	686,179.96	5,408.81	9,244.74	12,620.27	9,710.23
Actual Billed:	675,629.36	5,387.83	9,246.97	12,602.86	9,662.32
Variance	10,550.60	20.98	(2.23)	17.41	47.91
% of Total	100%	0.79%	1.35%	1.84%	1.42%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	121	238	289	240
# of bills in last month	1,576	11	19	24	20
Total annual bills	18,912	132	228	288	240
Growth factor	1.1049	1.0909	0.9580	0.9965	1.0000
Growth rate %	10%	9%	-4%	0%	0%
EOP annualized bills	18,912	132	228	288	240
Base Charge	16.16	17.97	17.97	17.97	17.97
Rev from Base Charge	305,561.28	2,372.04	4,097.16	5,175.36	4,312.80
Gallons sold	82,161,435	643,029	987,650	1,476,528	1,073,047
Customer Growth Factor	1.1049	1.0909	0.9580	0.9965	1.0000
EOP annualized gallons	90,782,721	701,486	946,152	1,471,419	1,073,047
Usage charge per 1,000	4.90	5.03	5.03	5.03	5.03
Rev from Usage	445,183.43	3,528.48	4,759.15	7,401.24	5,397.43
Total EOP Revenues	750,744.71	5,900.52	8,856.31	12,576.60	9,710.23
% of Total	100%	0.79%	1.18%	1.68%	1.29%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 26 PS	W-1300, Sub 26 PW	W-1300, Sub 35 AV	W-1300, Sub 38 SH
Service Revenue Calculations:					
Total Billings	17,116	257	794	285	197
Base Charge	16.19	17.97	17.97	15.00	15.00
Rev from Base	277,174	4,618.29	14,268.18	4,275.00	2,955.00
Gallons sold	82,161,435	985,396	3,672,361	1,107,176	587,255
Usage charge per 1,000	4.98	5.03	5.03	5.00	5.00
Rev from usage	409,006.31	4,956.54	18,471.98	5,535.88	2,936.28
Total	686,179.96	9,574.83	32,740.16	9,810.88	5,891.28
Actual Billed:	675,629.36	9,395.61	32,574.82	9,329.47	5,766.82
Variance	10,550.60	179.22	165.34	481.41	124.46
% of Total	100%	1.40%	4.77%	1.43%	0.86%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	257	794	285	197
# of bills in last month	1,576	19	65	29	18
Total annual bills	18,912	228	780	348	216
Growth factor	1.1049	0.8872	0.9824	1.2211	1.0964
Growth rate %	10%	-11%	-2%	22%	10%
EOP annualized bills	18,912	228	780	348	216
Base Charge	16.16	17.97	17.97	15.00	15.00
Rev from Base Charge	305,561.28	4,097.16	14,016.60	5,220.00	3,240.00
Gallons sold	82,161,435	985,396	3,672,361	1,107,176	587,255
Customer Growth Factor	1.1049	0.8872	0.9824	1.2211	1.0964
EOP annualized gallons	90,782,721	874,203	3,607,609	1,351,920	643,894
Usage charge per 1,000	4.90	5.03	5.03	5.00	5.00
Rev from Usage	445,183.43	4,397.24	18,146.27	6,759.60	3,219.47
Total EOP Revenues	750,744.71	8,494.40	32,162.87	11,979.60	6,459.47
% of Total	100%	1.13%	4.28%	1.60%	0.86%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 32 ML	W-1300, Sub 37 BAF	W-1300, Sub 31 BL	W-1300, Sub 40 SEN
Service Revenue Calculations:					
Total Billings	17,116	74	396	470	743
Base Charge	16.19	15.00	15.00	34.14	15.00
Rev from Base	277,174	1,110.00	5,940.00	16,045.80	11,145.00
Gallons sold	82,161,435	262,860	1,199,890	1,704,497	2,984,983
Usage charge per 1,000	4.98	5.00	5.00	3.29	5.00
Rev from usage	409,006.31	1,314.30	5,999.45	5,607.80	14,924.92
Total	686,179.96	2,424.30	11,939.45	21,653.60	26,069.92
Actual Billed:	675,629.36	2,197.30	11,483.26	21,413.39	25,307.96
Variance	10,550.60	227.00	456.19	240.21	761.96
% of Total	100%	0.35%	1.74%	3.16%	3.80%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	74	396	470	743
# of bills in last month	1,576	12	53	40	73
Total annual bills	18,912	144	636	480	876
Growth factor	1.1049	1.9459	1.6061	1.0213	1.1790
Growth rate %	10%	95%	61%	2%	18%
EOP annualized bills	18,912	144	636	480	876
Base Charge	16.16	15.00	15.00	34.14	15.00
Rev from Base Charge	305,561.28	2,160.00	9,540.00	16,387.20	13,140.00
Gallons sold	82,161,435	262,860	1,199,890	1,704,497	2,984,983
Customer Growth Factor	1.1049	1.9459	1.6061	1.0213	1.1790
EOP annualized gallons	90,782,721	511,511	1,927,096	1,740,763	3,519,307
Usage charge per 1,000	4.90	5.00	5.00	3.29	5.00
Rev from Usage	445,183.43	2,557.56	9,635.48	5,727.11	17,596.54
Total EOP Revenues	750,744.71	4,717.56	19,175.48	22,114.31	30,736.54
% of Total	100%	0.63%	2.55%	2.95%	4.09%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

		W-1300, Sub 34	W-1300, Sub 4	W-1300, Sub 7	W-1300, Sub 25
	Total	OMT	LL	BF	BS
Service Revenue Calculations:					
Total Billings	17,116	1,462	327	397	630
Base Charge	16.19	15.00	15.00	15.00	15.00
Rev from Base	277,174	21,930.00	4,905.00	5,955.00	9,450.00
Gallons sold	82,161,435	6,379,970	1,730,988	1,496,720	2,854,209
Usage charge per 1,000	4.98	5.00	5.00	5.00	5.00
Rev from usage	409,006.31	31,899.85	8,654.94	7,483.60	14,271.05
Total	686,179.96	53,829.85	13,559.94	13,438.60	23,721.05
Actual Billed:	675,629.36	52,114.56	13,360.45	14,136.61	23,561.77
Variance	10,550.60	1,715.29	199.49	(698.01)	159.27
% of Total	100%	7.84%	1.98%	1.96%	3.46%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	1,462	327	397	630
# of bills in last month	1,576	140	28	33	52
Total annual bills	18,912	1,680	336	396	624
Growth factor	1.1049	1.1491	1.0275	0.9975	0.9905
Growth rate %	10%	15%	3%	0%	-1%
EOP annualized bills	18,912	1,680	336	396	624
Base Charge	16.16	15.00	15.00	15.00	15.00
Rev from Base Charge	305,561.28	25,200.00	5,040.00	5,940.00	9,360.00
Gallons sold	82,161,435	6,379,970	1,730,988	1,496,720	2,854,209
Customer Growth Factor	1.1049	1.1491	1.0275	0.9975	0.9905
EOP annualized gallons	90,782,721	7,331,292	1,778,630	1,492,950	2,827,026
Usage charge per 1,000	4.90	5.00	5.00	5.00	5.00
Rev from Usage	445,183.43	36,656.46	8,893.15	7,464.75	14,135.13
Total EOP Revenues	750,744.71	61,856.46	13,933.15	13,404.75	23,495.13
% of Total	100%	8.24%	1.86%	1.79%	3.13%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

		W-1300, Sub 27 KM	W-1300, Sub 44 MH	W-1300, Sub 22 EM	W-1300, Sub 14 BV
	Total				
Service Revenue Calculations:					
Total Billings	17,116	923	436	243	555
Base Charge	16.19	15.00	15.00	15.00	15.00
Rev from Base	277,174	13,845.00	6,540.00	3,645.00	8,325.00
Gallons sold	82,161,435	3,953,016	1,087,071	1,492,450	7,350,582
Usage charge per 1,000	4.98	5.00	5.00	5.00	5.00
Rev from usage	409,006.31	19,765.08	5,435.36	7,462.25	36,752.91
Total	686,179.96	33,610.08	11,975.36	11,107.25	45,077.91
Actual Billed:	675,629.36	32,594.72	10,850.33	11,001.25	44,923.95
Variance	10,550.60	1,015.36	1,125.03	106.00	153.96
% of Total	100%	4.90%	1.75%	1.62%	6.57%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	923	436	243	555
# of bills in last month	1,576	95	50	20	50
Total annual bills	18,912	1,140	600	240	600
Growth factor	1.1049	1.2351	1.3761	0.9877	1.0811
Growth rate %	10%	24%	38%	-1%	8%
EOP annualized bills	18,912	1,140	600	240	600
Base Charge	16.16	15.00	15.00	15.00	15.00
Rev from Base Charge	305,561.28	17,100.00	9,000.00	3,600.00	9,000.00
Gallons sold	82,161,435	3,953,016	1,087,071	1,492,450	7,350,582
Customer Growth Factor	1.1049	1.2351	1.3761	0.9877	1.0811
EOP annualized gallons	90,782,721	4,882,382	1,495,969	1,474,025	7,946,575
Usage charge per 1,000	4.90	5.00	5.00	5.00	5.00
Rev from Usage	445,183.43	24,411.91	7,479.85	7,370.12	39,732.88
Total EOP Revenues	750,744.71	41,511.91	16,479.85	10,970.12	48,732.88
% of Total	100%	5.53%	2.20%	1.46%	6.49%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 7 YME	W-1300, Sub 10 TLF	W-1300 Sub 17 VP	W-1300, Sub 18 JM
Service Revenue Calculations:					
Total Billings	17,116	685	984	264	768
Base Charge	16.19	15.00	15.00	15.00	15.00
Rev from Base	277,174	10,275.00	14,760.00	3,960.00	11,520.00
Gallons sold	82,161,435	3,673,042	4,091,937	1,287,880	3,886,940
Usage charge per 1,000	4.98	5.00	5.00	5.00	5.00
Rev from usage	409,006.31	18,365.21	20,459.69	6,439.40	19,434.70
Total	686,179.96	28,640.21	35,219.69	10,399.40	30,954.70
Actual Billed:	675,629.36	28,626.71	34,908.27	10,299.40	30,407.62
Variance	10,550.60	13.50	311.42	100.00	547.08
% of Total	100%	4.17%	5.13%	1.52%	4.51%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	685	984	264	768
# of bills in last month	1,576	57	81	22	65
Total annual bills	18,912	684	972	264	780
Growth factor	1.1049	0.9985	0.9878	1.0000	1.0156
Growth rate %	10%	0%	-1%	0%	2%
EOP annualized bills					
Total bills for year	18,912	684	972	264	780
Base Charge	16.16	15.00	15.00	15.00	15.00
Rev from Base Charge	305,561.28	10,260.00	14,580.00	3,960.00	11,700.00
Gallons sold	82,161,435	3,673,042	4,091,937	1,287,880	3,886,940
Customer Growth Factor	1.1049	0.9985	0.9878	1.0000	1.0156
EOP annualized gallons	90,782,721	3,667,680	4,042,035	1,287,880	3,947,673
Usage charge per 1,000	4.90	5.00	5.00	5.00	5.00
Rev from Usage	445,183.43	18,338.40	20,210.18	6,439.40	19,738.37
Total EOP Revenues	750,744.71	28,598.40	34,790.18	10,399.40	31,438.37
% of Total	100%	3.81%	4.63%	1.39%	4.19%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 13 KIN	W-1300, Sub 48 AR	W-1300, Sub 16 KL	W-1300, Sub 45 SM
Service Revenue Calculations:					
Total Billings	17,116	447	146	320	511
Base Charge	16.19	15.00	15.00	15.00	15.00
Rev from Base	277,174	6,705.00	2,190.00	4,800.00	7,665.00
Gallons sold	82,161,435	3,797,817	439,136	2,809,130	1,417,174
Usage charge per 1,000	4.98	5.00	5.00	5.00	5.00
Rev from usage	409,006.31	18,989.09	2,195.68	14,045.65	7,085.87
Total	686,179.96	25,694.09	4,385.68	18,845.65	14,750.87
Actual Billed:	675,629.36	25,640.09	3,684.15	18,511.44	13,251.55
Variance	10,550.60	53.99	701.53	334.21	1,499.32
% of Total	100%	3.74%	0.64%	2.75%	2.15%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	447	146	320	511
# of bills in last month	1,576	37	14	31	57
Total annual bills	18,912	444	168	372	684
Growth factor	1.1049	0.9933	1.1507	1.1625	1.3386
Growth rate %	10%	-1%	15%	16%	34%
EOP annualized bills	18,912	444	168	372	684
Base Charge	16.16	15.00	15.00	15.00	15.00
Rev from Base Charge	305,561.28	6,660.00	2,520.00	5,580.00	10,260.00
Gallons sold	82,161,435	3,797,817	439,136	2,809,130	1,417,174
Customer Growth Factor	1.1049	0.9933	1.1507	1.1625	1.3386
EOP annualized gallons	90,782,721	3,772,328	505,307	3,265,614	1,896,961
Usage charge per 1,000	4.90	5.00	5.00	5.00	5.00
Rev from Usage	445,183.43	18,861.64	2,526.54	16,328.07	9,484.80
Total EOP Revenues	750,744.71	25,521.64	5,046.54	21,908.07	19,744.80
% of Total	100%	3.40%	0.67%	2.92%	2.63%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 21 MOR	W-1300, Sub 24 ROC	W-1300, Sub 23 BAG	W-1300, Sub 46 BW
Service Revenue Calculations:					
Total Billings	17,116	382	497	278	756
Base Charge	16.19	15.00	25.00	15.00	15.00
Rev from Base	277,174	5,730.00	12,425.00	4,170.00	11,340.00
Gallons sold	82,161,435	1,426,647	2,057,021	2,114,693	2,128,959
Usage charge per 1,000	4.98	5.00	5.50	5.00	5.00
Rev from usage	409,006.31	7,133.24	11,313.62	10,573.47	10,644.80
Total	686,179.96	12,863.24	23,738.62	14,743.47	21,984.80
Actual Billed:	675,629.36	12,572.76	21,672.50	14,610.47	26,209.36
Variance	10,550.60	290.48	2,066.12	133.00	(4,224.57)
% of Total	100%	1.87%	3.46%	2.15%	3.20%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	382	497	278	756
# of bills in last month	1,576	41	53	23	67
Total annual bills	18,912	492	636	276	804
Growth factor	1.1049	1.2880	1.2797	0.9928	1.0635
Growth rate %	10%	29%	28%	-1%	6%
EOP annualized bills	18,912	492	636	276	804
Base Charge	16.16	15.00	25.00	15.00	15.00
Rev from Base Charge	305,561.28	7,380.00	15,900.00	4,140.00	12,060.00
Gallons sold	82,161,435	1,426,647	2,057,021	2,114,693	2,128,959
Customer Growth Factor	1.1049	1.2880	1.2797	0.9928	1.0635
EOP annualized gallons	90,782,721	1,837,462	2,632,325	2,099,479	2,264,131
Usage charge per 1,000	4.90	5.00	5.50	5.00	5.00
Rev from Usage	445,183.43	9,187.31	14,477.79	10,497.40	11,320.66
Total EOP Revenues	750,744.71	16,567.31	30,377.79	14,637.40	23,380.66
% of Total	100%	2.21%	4.05%	1.95%	3.11%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 53 CC	W-1300, Sub 50 DA	W-1300, Sub 43 CE	W-1300, Sub 39 AP
Service Revenue Calculations:					
Total Billings	17,116	0	351	565	832
Base Charge	16.19	15.00	17.02	15.00	15.00
Rev from Base	277,174	-	5,974.02	8,475.00	12,480.00
Gallons sold	82,161,435	0	899,108	2,614,914	5,666,651
Usage charge per 1,000	4.98	5.00	4.80	5.00	5.00
Rev from usage	409,006.31	-	4,315.72	13,074.57	28,333.26
Total	686,179.96	-	10,289.74	21,549.57	40,813.26
Actual Billed:	675,629.36	-	9,649.88	20,850.76	40,618.21
Variance	10,550.60	-	639.86	698.81	195.04
% of Total	100%	0.00%	1.50%	3.14%	5.95%
Adjusting Revenues to End of Period Level:					
Customer Growth Factor					
Total bills for year	17,116	0	351	565	832
# of bills in last month	1,576	0	29	56	69
Total annual bills	18,912	0	348	672	828
Growth factor	1.1049		0.9915	1.1894	0.9952
Growth rate %	10%		-1%	19%	0%
EOP annualized bills	18,912	0	348	672	828
Base Charge	16.16	15.00	17.02	15.00	15.00
Rev from Base Charge	305,561.28	-	5,922.96	10,080.00	12,420.00
Gallons sold	82,161,435	0	899,108	2,614,914	5,666,651
Customer Growth Factor	1.1049	0.0000	0.9915	1.1894	0.9952
EOP annualized gallons	90,782,721	0	891,423	3,110,128	5,639,407
Usage charge per 1,000	4.90	5.00	4.80	5.00	5.00
Rev from Usage	445,183.43	-	4,278.83	15,550.64	28,197.04
Total EOP Revenues	750,744.71	-	10,201.79	25,630.64	40,617.04
% of Total	100%	0.00%	1.36%	3.41%	5.41%

OLD NORTH STATE WATER CO, LLC
Old North - Consolidated
For the Twelve Months Ending Thursday, December 31, 2020

	Total	W-1300, Sub 54 YAR
Service Revenue Calculations:		
Total Billings	17,116	253
Base Charge	16.19	15.00
Rev from Base	277,174	3,795.00
Gallons sold	82,161,435	820,708
Usage charge per 1,000	4.98	5.00
Rev from usage	409,006.31	4,103.54
Total	686,179.96	7,898.54
Actual Billed:	675,629.36	7,203.94
Variance	10,550.60	694.60
% of Total	100%	1.15%
Adjusting Revenues to End of Period Level:		
Customer Growth Factor		
Total bills for year	17,116	253
# of bills in last month	1,576	23
Total annual bills	18,912	276
Growth factor	1.1049	1.0909
Growth rate %	10%	9%
EOP annualized bills	18,912	276
Base Charge	16.16	15.00
Rev from Base Charge	305,561.28	4,140.00
Gallons sold	82,161,435	820,708
Customer Growth Factor	1.1049	1.0909
EOP annualized gallons	90,782,721	895,318
Usage charge per 1,000	4.90	5.00
Rev from Usage	445,183.43	4,476.59
Total EOP Revenues	750,744.71	8,616.59
% of Total	100%	1.15%