

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ORIGINAL COST RATE BASE

Mayfield Exhibit 1
Schedule 2

Line No.	Item	Per Books (a)	Company Adjustments (b)	After Proposed Increase (c)
1	Plant in Service	\$6,020,592 1/	\$0 3/	\$6,020,592
2	Accumulated Depreciation	<u>(2,085,249) 2/</u>	<u>0 3/</u>	<u>(2,085,249)</u>
3	Net Plant in Service	3,935,344	0	3,935,344
4	Cash Working Capital	619,732 4/	45,136	664,867 4/
5	Deferred Tax Benefit		(860,584)	(860,584) 5/
6	Average Tax Accruals	<u>(40,996)</u>	<u>3,567</u>	<u>(37,429) 6/</u>
7	Original Cost Rate Base	<u>\$4,514,079</u>	<u>(\$811,882)</u>	<u>\$3,702,198</u>

Notes:

- 1/ Mayfield Exhibit 1, Schedule 2-1, Column (c), line 213
- 2/ Mayfield Exhibit 1, Schedule 2-1, Column (f), line 213
- 3/ No adjustments as the asset list is trued up to straight line for Schedule 2-1
- 4/ Exhibit 1, Schedule 2(a), Column (a) and Column (b), line 3
- 5/ Tax deferred benefit, Exhibit 1, Schedule 2-1, Column (j), line 213
- 6/ One-half of property taxes, Exhibit 1, Schedule 3, Column (e), line 73 plus one-sixth of payroll taxes, Exhibit 1, Schedule 3, Column (e), line 74

Mayfield Exhibit 1
Schedule 2(a)

BHI TRANSPORTATION
Docket No. A-41, Sub 7
CASH WORKING CAPITAL

Line No.	Item	<u>Per Books</u> (a)	<u>Pro Forma</u> (b)
1	Operation & Maintenance Expenses	\$4,957,853 1/	\$5,318,938 2/
2	Divide by Eight	8	8
3	Cash Working Capital	<u>\$619,732 3/</u>	<u>\$664,867 4/</u>

Notes:

- 1/ Mayfield Exhibit 1, Schedule 3, Column (a), line 71
 2/ Mayfield Exhibit 1, Schedule 3, Column (e), line 71
 3/ Mayfield Exhibit 1, Schedule 2, Column (a), line 4
 4/ Mayfield Exhibit 1, Schedule 2, Column (c), line 4

BH TRANSPORTATION
Doclet No. A-41, Sub 7
PLANT IN SERVICE, ACCUMULATED DEPRECIATION
& DEPRECIATION EXPENSE

Mayfield Exhibit 1
Schedule 2-1

Yr End:
12/31/2009

Date Disposed	Dept	Deprec Solutions Assent#	Line No.	Description	Date in Service	Cost	Service Life	Annual Depreciation	Accumulated Depreciation 12/31/09	Net Book Value	Net Tax Value	Book Less Tax Value	Deferred Taxes @ 38.55%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	275	214	1	2004 Ford F250 Truck	11/15/04	23,112.25	12.0	1,926.03	9,951.15	13,161.20	-	13,161.20	5,074
	275	229	2	Truck - Ford F-250 Pickup	2/20/06	25,510.59	12.0	2,125.89	8,149.21	17,361.38	4,408.23	12,953.15	4,983
	275	230	3	Truck - Ford F-250 Pickup	2/18/06	25,510.59	12.0	2,125.89	8,149.21	17,361.38	4,408.23	12,953.15	4,983
Subtotal Dept 275 Vehicles						74,133.53		6,177.79	26,249.57	47,883.96	8,816.46	39,067.50	15,060.52
275	5	4		Aluminum Dolly - 1	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	6	5		Aluminum Dolly - 2	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	7	6		Aluminum Dolly - 3	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	8	7		Aluminum Dolly - 4	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	9	8		Aluminum Dolly - 5	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	10	9		Aluminum Dolly - 6	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	11	10		Aluminum Dolly - 7	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	12	11		Aluminum Dolly - 8	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	13	12		Aluminum Dolly - 9	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	14	13		Aluminum Dolly - 10	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	15	14		Aluminum Dolly - 11	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	18	15		Aluminum Dolly - 12	7/1/89	1,300.00	18.0	0.00	1,300.00	0.00	0	0.00	0
275	20	16		Aluminum Dolly - 13	11/8/90	1,589.17	18.0	0.00	1,300.00	0.00	0	0.00	0
275	21	17		Aluminum Dolly - 14	11/8/90	1,589.17	18.0	0.00	1,589.17	0.00	0	0.00	0
275	22	18		Aluminum Dolly - 15	11/8/90	1,589.17	18.0	0.00	1,589.17	0.00	0	0.00	0
275	23	19		Aluminum Dolly - 16	11/8/90	1,589.17	18.0	0.00	1,589.17	0.00	0	0.00	0
275	24	20		Aluminum Dolly - 17	11/8/90	1,589.17	18.0	0.00	1,589.17	0.00	0	0.00	0
275	25	21		Aluminum Dolly - 18	11/8/90	1,589.17	18.0	0.00	1,589.17	0.00	0	0.00	0
275	26	22		Aluminum Dolly - 19	11/8/90	1,589.15	18.0	0.00	1,589.15	0.00	0	0.00	0
275	29	23		Aluminum Dolly - 20	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	30	24		Aluminum Dolly - 21	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	31	25		Aluminum Dolly - 22	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	32	26		Aluminum Dolly - 23	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	33	27		Aluminum Dolly - 24	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	34	28		Aluminum Dolly - 25	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	35	29		Aluminum Dolly - 26	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	36	30		Aluminum Dolly - 27	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	37	31		Aluminum Dolly - 28	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	38	32		Base Station WHF Radio	7/1/91	1,287.00	18.0	0.00	1,287.00	0.00	0	0.00	0
275	43	33		Sans Soud Boat Speakers	4/2/93	923.00	5.0	0.00	923.00	0.00	0	0.00	0
275	46	34		Luggage Dolly-29	2/28/94	1,033.40	18.0	57.41	1,019.00	0.00	0	0.00	0
275	47	35		Luggage Dolly-30	2/28/94	1,033.40	18.0	57.41	908.99	124.41	0	124.41	48
275	48	36		Luggage Dolly-31	2/28/94	1,033.40	18.0	57.41	908.99	124.41	0	124.41	48
275	49	37		Luggage Dolly-32	2/28/94	1,033.40	18.0	57.41	908.99	124.41	0	124.41	48
275	50	38		Luggage Dolly-33	2/28/94	1,033.40	18.0	57.41	908.99	124.41	0	124.41	48
275	56	39		Sans Soud Radio	4/2/94	1,033.40	18.0	57.41	908.99	124.41	0	124.41	48
275	78	40		Waste Oil 500 Gallon Drum	9/1/86	4,218.00	5.0	0.00	4,218.00	0.00	0	0.00	0
275	83	41		Aluminum Dolly-34	7/1/87	600.00	18.0	40.00	533.33	66.67	0	66.67	26
275	84	42		Aluminum Dolly-35	7/1/87	1,585.95	18.0	87.00	1,087.50	478.45	0	478.45	184
275	85	43		Aluminum Dolly-36	7/1/87	1,585.95	18.0	87.00	1,087.50	478.45	0	478.45	184
275	86	44		Aluminum Dolly-37	7/1/87	1,585.95	18.0	87.00	1,087.50	478.45	0	478.45	184
275	87	45		Aluminum Dolly-38	7/1/87	1,585.95	18.0	87.00	1,087.50	478.45	0	478.45	184
275	90	46		Marine Maintenance Tool	7/1/87	656.34	7.0	0.00	656.34	0.00	0	0.00	0
275	96	47		Specialty Tools	7/1/87	578.82	7.0	0.00	578.82	0.00	0	0.00	0
275	98	48		Waste Oil Collection Equipment	7/1/87	578.82	7.0	0.00	578.82	0.00	0	0.00	0
275	99	49		Waste Oil Collection Equipment	7/1/87	1,537.60	15.0	102.47	1,280.87	256.13	0	256.13	99
275	100	50		Adventure Radar	7/1/87	7,213.56	20.0	360.68	4,508.50	2,705.06	0	2,705.06	1,043
275	101	51		Sans Soud Radio	7/1/87	8,119.46	15.0	407.96	5,099.50	1,019.96	0	1,019.96	393
275	114	52		WHF Mobile Radio T-23	7/1/87	8,140.34	5.0	0.00	8,140.34	0.00	0	0.00	0
275	115	53		WHF Mobile Radio T-6	7/1/89	564.36	5.0	0.00	564.36	0.00	0	0.00	0
275	118	54		WHF Mobile Radio T-22	7/1/89	564.36	5.0	0.00	564.36	0.00	0	0.00	0
275	118	55		SKW Dev/biase Generator	8/28/90	582.54	5.0	0.00	582.54	0.00	0	0.00	0
275	120	56		Aluminum Dolly-39	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293
275	121	57		Aluminum Dolly-40	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293
275	122	58		Aluminum Dolly-41	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293
275	123	59		Aluminum Dolly-42	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293
275	124	60		Aluminum Dolly-43	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293
275	125	61		Aluminum Dolly-44	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293
275	126	62		Aluminum Dolly-45	12/8/99	1,727.59	18.0	95.98	967.80	758.79	0	758.79	293

BHI TRANSPORTATION
Docket No. A-41, Sub 7
PLANT IN SERVICE, ACCUMULATED DEPRECIATION
& DEPRECIATION EXPENSE

Mayfield Exhibit 1
Schedule 2-1

Yr End:
12/31/2009

Date Disposed	Dept	Deprec Solutions Assent	Line No.	Description	Date in Service	Cost	Service Life	Annual Depreciation	Accumulated Depreciation 12/31/09	Net Book Value	Net Tax Value	Book Less Tax Value	Deferred Taxes @ 38.55%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
	275	127	03	Aluminum Dolly-46	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	128	04	Aluminum Dolly-47	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	129	05	Aluminum Dolly-48	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	130	06	Aluminum Dolly-49	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	131	07	Aluminum Dolly-50	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	132	08	Aluminum Dolly-51	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	133	09	Aluminum Dolly-52	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	134	10	Aluminum Dolly-53	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	135	11	Aluminum Dolly-54	12/8/99	1,727.59	18.0	95.98	967.80	759.79	0	759.79	293
	275	143	72	VHF 8 CH Portable Radio	7/1/00	2,404.08	7.0	0.00	2,404.08	0.00	0	0.00	0
	275	147	73	Engine Pull Stands	10/10/01	6,028.00	15.0	401.74	3,314.35	2,711.74	0	2,711.74	1,045
	275	148	74	Model M20CL Marine Diesel	10/10/01	13,727.23	15.0	915.15	7,549.99	6,177.24	0	6,177.24	2,381
	275	149	75	Garmin 2005C Chart Plotter	2/1/02	2,078.00	10.0	207.81	1,843.58	432.51	0	432.51	167
	275	150	76	Garmin 2005C Chart Plotter	2/1/02	2,078.00	10.0	207.81	1,843.58	432.51	0	432.51	167
	275	152	77	Furuno 1842 HI Radar	2/1/02	5,883.16	15.0	392.21	3,105.00	2,778.16	0	2,778.16	1,071
	275	153	78	3500 Power Pressure Washer	3/31/02	1,800.00	10.0	180.00	1,401.98	407.02	0	407.02	157
	275	156	79	Maxwell UC1200 Windless	5/14/02	2,062.29	15.0	138.82	1,064.29	1,000.00	0	1,000.00	392
	275	163	80	Ferry Pump Station	5/30/02	3,894.49	15.0	249.30	1,867.77	1,826.72	0	1,826.72	704
	275	175	81	Furuno 1842 HI San Souci	12/8/02	5,823.30	15.0	373.02	2,898.39	2,988.91	0	2,988.91	1,145
	275	181	82	Aluminum Luggage Dolly-55	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	182	83	Aluminum Luggage Dolly-55	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	183	84	Aluminum Luggage Dolly-57	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	184	85	Aluminum Luggage Dolly-56	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	185	86	Aluminum Luggage Dolly-59	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	186	87	Aluminum Luggage Dolly-60	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	187	88	Aluminum Luggage Dolly-61	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	188	89	Aluminum Luggage Dolly-62	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	189	90	Aluminum Luggage Dolly-63	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	190	91	Aluminum Luggage Dolly-64	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	191	92	Aluminum Luggage Dolly-65	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	192	93	Aluminum Luggage Dolly-66	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	193	94	Aluminum Luggage Dolly-67	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	194	95	Aluminum Luggage Dolly-68	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	195	96	Aluminum Luggage Dolly-69	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	196	97	Aluminum Luggage Dolly-70	7/28/03	1,888.58	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	216	98	Marine Pump Out Station	5/1/98	1,888.00	18.0	104.81	872.53	1,214.03	0	1,214.03	468
	275	224	99	Fire Extinguisher for San Souci	5/30/02	5,458.00	15.0	363.87	4,245.15	1,212.85	0	1,212.85	468
	275	231	100	Welding Machine	2/20/06	2,433.53	5.0	0.00	2,433.53	0.00	0	0.00	0
	275	239	101	Emergency Generator (1 of 3)	8/24/06	5,320.57	10.0	532.06	2,116.25	3,404.34	1724.33	1,680.01	648
	275	240	102	Emergency Generator (2 of 3)	8/24/06	2,047.98	10.0	204.80	882.87	1,365.31	353.89	1,011.42	390
	275	241	103	Emergency Generator (3 of 3)	8/24/06	2,047.98	10.0	204.80	882.87	1,365.31	353.89	1,011.42	390
	275	242	104	Wiring for Emergency Generators	12/1/06	2,047.98	5.0	0.00	688.00	1,647.00	626.47	966.53	373
	275	1732	105	FEMA Grant - Contra. for Assets 1733-1738	7/23/08	(24,095.00)	10.0	(2,409.50)	(3,413.46)	(20,881.54)	-7378.02	(13,305.52)	(5,129)
	275	1733	106	Ranger - Automatic ID System	7/23/08	5,004.74	10.0	500.47	709.00	4,295.74	1532.06	2,763.68	1,065
	275	1734	107	Patriot - Automatic ID System	7/23/08	8,978.32	10.0	897.83	1,271.84	7,706.88	2747.85	4,958.83	1,911
	275	1735	108	San Souci - Automatic ID System	7/23/08	5,102.56	10.0	510.26	722.87	4,379.72	1582.01	2,817.71	1,088
	275	1738	109	Adventure - Automatic ID System	7/23/08	8,423.12	10.0	842.31	1,193.27	7,229.85	2578.61	4,651.34	1,793
	Subtotal Dept 275 Machinery & Equipment					211,810.98		10,430.98	140,680.30	70,630.66	4,458.88	68,173.78	25,509.99
	275	212	110	Dell Computer for Transportation	9/30/04	1,088.31	5.0	0.00	1,088.31	0.00	0.00	0.00	0
	275	216	111	Dell Computer	12/18/04	1,025.07	5.0	0.00	1,025.07	0.00	0.00	0.00	0
	275	1981	112	RTP hardware - transportation	12/31/05	27,899.18	5.0	5,599.24	22,596.98	5,599.22	2,988.88	2,632.24	1,015
	275	1562	113	RTP I-1 line @ deep pt - transportation	12/31/05	2,540.00	5.0	508.00	2,032.00	508.00	288.03	219.87	85
	275	1660	114	RTP Hardware - Transportation	12/31/05	13,826.82	5.0	2,765.36	11,141.44	2,785.38	1,470.25	1,315.13	507
	275	1681	115	Printer - Boca PC Serial	9/1/07	1,833.44	5.0	366.69	782.28	871.18	470.43	400.73	154
	275	1753	116	Computers & Peripherals - Deep Point	5/1/09	13,094.04	5.0	2,618.99	2,018.99	10,475.95	10,475.98	(0.01)	(0)
	275	1754	117	DP Scanner Station Equipment	5/1/09	3,407.58	5.0	681.51	681.51	2,726.05	2,726.05	0.00	0
	275	1755	118	DP Ticket Printer	5/1/09	6,843.58	5.0	1,368.71	1,328.71	5,314.85	5,314.85	0.00	0
	275	1756	119	DP Dell POS System - (2) Optiplex	5/1/09	2,287.18	5.0	457.44	459.44	1,837.74	1,837.75	(0.01)	(0)
	275	1757	120	DP Dell Workstation-Optiplex 780	5/1/09	1,284.43	5.0	252.89	252.89	1,011.54	1,011.54	0.00	0
	275	1759	121	DP Phones, faxes	6/1/09	533.33	5.0	106.67	106.67	426.66	426.66	0.00	0
	Subtotal Dept 275 Computer Hardware					75,428.82		14,887.50	43,872.27	31,556.55	26,888.40	4,568.15	1,761.02

BHI TRANSPORTATION
Docket No. A-41, Sub 7
PLANT IN SERVICE, ACCUMULATED DEPRECIATION
& DEPRECIATION EXPENSE

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Schedule 2-1

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12/31/2009

Date Disposed	Dept	Deprec Assets	Line No.	Description (a)	Date in Service (b)	Cost (c)	Service Life (d)	Annual Depreciation (e)	Accumulated Depreciation 12/31/09 (f)	Net Book Value (g)	Net Tax Value (h)	Book Less Tax Value (i)	Deferred Taxes @ 38.55% (j)
	275	251	122	RTP Baggage Ticket Configuration	3/1/07	1,350.00	3.0	450.00	1,275.00	75.00	75.00	0.00	0
	275	1563	123	RTP Software - Transportation	12/31/05	27,749.00	3.0	0.00	27,749.00	0.00	0.00	0.00	0
	275	1564	124	RTP initial setup - cards transportation	12/31/05	7,154.00	3.0	0.00	7,154.00	0.00	0.00	0.00	0
	275	1738	125	Ferry Reservation Software	12/31/02	17,204.83	3.0	0.00	17,204.83	0.00	0.00	0.00	0
	275	1758	126	DP Server Software-Office & Windows	5/1/06	2,379.55	3.0	793.18	793.18	1,586.37	1,850.76	(264.39)	(102)
	275	1781	127	RTP POS software (C)	6/1/08	11,250.00	3.0	3,750.00	3,750.00	7,500.00	0.00	(7,500.00)	(602)
Subtotal Dept 275 Computer Software						67,087.18		4,993.18	57,925.61	9,161.37	10,968.28	(1,826.89)	(704.27)
	275	39	128	Sans Souci	7/1/81	482,284.00	20.8	24,114.20	448,112.70	38,171.30	0	38,171.30	13,944
	275	40	129	Sans Souci Retrofit	5/1/82	65,895.00	20.0	3,294.75	58,207.25	7,887.75	0	7,887.75	2,984
	275	57	130	Adventure	6/2/85	542,448.00	25.0	21,697.84	318,428.83	228,019.17	0	228,019.17	87,130
	275	59	131	Sans Souci Oil Filter System	6/2/85	2,794.00	5.0	0.00	2,794.00	0.00	0	0.00	0
	275	174	132	Windows - Adventure	12/9/02	3,798.70	10.0	379.87	2,860.75	1,107.95	0	1,107.95	427
	275	179	133	Adventure Repower	4/1/03	217,040.18	20.0	10,852.01	73,251.07	143,789.09	0	143,789.09	55,431
	275	199	134	Fuel Repairs to the Sans Souci	8/22/03	81,135.18	20.0	4,588.78	28,859.48	62,275.70	0	62,275.70	24,007
Subtotal Dept 275 Boats						1,405,393.04		64,895.43	828,342.08	477,050.96	0.00	477,050.96	183,903.15
	290	81	135	1991 F-350 Ford Truck MM-1	7/1/87	11,411.75	12.0	0.00	11,411.75	0.00	0	0.00	0
	290	157	136	Tram Trailer	5/30/02	15,808.08	15.0	1,040.81	7,891.29	7,717.79	0	7,717.79	2,975
	290	158	137	Tram Trailer	5/30/02	15,808.08	15.0	1,040.81	7,891.29	7,717.79	0	7,717.79	2,975
	290	159	138	Tram Trailer	5/30/02	15,808.09	15.0	1,040.81	7,891.29	7,717.80	0	7,717.80	2,975
	290	160	139	2001 Metro KGA Tram Truck	5/30/02	14,831.01	10.0	1,483.10	11,095.18	3,535.83	0	3,535.83	1,363
	290	162	140	12 Passenger Tram	5/30/02	18,058.83	13.0	1,070.58	8,118.58	7,940.07	0	7,940.07	3,081
	290	165	141	Aluminum Handicap Tram	6/30/02	8,879.10	15.0	591.74	4,438.05	4,438.05	0	4,438.05	1,711
	290	167	142	Material for Trams	7/15/02	2,907.71	5.0	0.00	2,907.71	0.00	0	0.00	0
	290	168	143	Trams	7/22/02	7,875.00	5.0	0.00	7,875.00	0.00	0	0.00	0
	290	169	144	Material for Trams	8/13/02	2,907.71	5.0	0.00	2,907.71	0.00	0	0.00	0
	290	170	145	1998 Ford E-450 Shuttle Bus	12/18/02	21,865.00	8.0	2,710.63	18,974.41	2,710.59	0	2,710.59	1,045
	290	171	146	1998 Ford E-450 Shuttle Bus	12/18/02	15,505.00	8.0	1,938.13	13,566.91	1,938.09	0	1,938.09	747
	290	173	147	Tiger Star Truck	12/28/02	14,249.19	8.0	1,781.15	12,468.05	1,781.14	0	1,781.14	687
	290	197	148	Fabricate Tram	7/28/03	19,193.21	15.0	1,278.88	8,211.28	10,983.93	0	10,983.93	4,234
	290	198	149	Fabricate Tram	7/28/03	19,193.21	15.0	1,278.88	8,211.28	10,983.93	0	10,983.93	4,234
	290	200	150	Tram Truck	12/3/03	13,391.98	10.0	1,339.20	9,383.47	6,028.49	0	6,028.49	2,324
	290	202	151	Tram Truck	12/3/03	13,391.98	10.0	1,339.20	9,383.47	6,028.49	0	6,028.49	2,324
	290	203	152	Maintenance Trailer 6 x 12	12/2/03	2,500.00	10.0	250.00	1,520.83	979.17	0	979.17	377
	290	206	153	Cargo Trailer 6 x 12	12/19/03	3,088.00	10.0	308.80	1,851.80	1,234.40	0	1,234.40	478
	290	215	154	2 (12) Passenger Trams	7/1/04	31,158.10	15.0	2,077.21	11,424.65	19,733.45	0.00	19,733.45	7,807
	290	217	155	(4) Tiger Star Pickup	12/28/04	61,548.40	10.0	8,154.84	30,773.20	30,773.20	0.00	30,773.20	11,863
	290	218	156	(1) Tram	12/28/04	23,558.57	15.0	1,570.57	7,852.83	15,705.72	0.00	15,705.72	6,055
	290	227	157	1999 Ford E-450 Bus	2/22/06	32,038.00	8.0	4,004.50	15,350.58	16,687.42	5,535.82	11,148.80	4,298
	290	232	158	Cushman Super Truck - 1 of 4	3/2/06	14,869.70	10.0	1,486.97	5,823.39	9,046.31	2,534.93	6,511.38	2,519
	290	233	159	Cushman Super Truck - 2 of 4	3/2/06	14,869.70	10.0	1,486.97	5,823.39	9,046.31	2,534.93	6,511.38	2,519
	290	234	160	Cushman Super Truck - 3 of 4	3/2/06	14,869.70	10.0	1,486.97	5,823.39	9,046.31	2,534.93	6,511.38	2,519
	290	235	161	Cushman Super Truck - 4 of 4	3/2/06	14,869.70	10.0	1,486.97	5,823.39	9,046.31	2,534.93	6,511.38	2,519
	290	238	162	Four (4) Tram Trailers	5/24/06	88,288.00	15.0	5,952.53	21,329.90	67,958.10	15,428.98	52,529.14	20,250
	290	243	163	Cushman Super Truck	2/21/07	14,538.15	10.0	1,453.82	4,118.59	10,417.56	4,186.41	6,231.15	2,402
	290	244	164	Cushman Super Truck	2/21/07	14,538.15	10.0	1,453.82	4,118.59	10,417.56	4,186.41	6,231.15	2,402
	290	245	165	Cushman Super Truck	2/21/07	14,538.15	10.0	1,453.82	4,118.59	10,417.56	4,186.41	6,231.15	2,402
	290	246	166	Cushman Super Truck	2/21/07	14,538.15	10.0	1,453.82	4,118.59	10,417.56	4,186.41	6,231.15	2,402
	290	252	167	Four (4) Trams	4/30/07	102,373.45	15.0	6,824.90	19,199.73	84,173.72	20,483.56	64,090.16	21,083
	290	1662	168	1999 Ford E450 Bus	2/17/08	33,088.00	8.0	4,133.25	15,858.75	17,408.25	3,713.97	13,694.28	5,278
	290	1663	169	2007 Vantage Tram Truck T-32	4/24/08	14,060.01	10.0	1,406.00	2,343.33	11,716.68	3,374.40	8,342.28	3,216
	290	1664	170	2007 Vantage Tram Truck T-33	4/24/08	14,060.01	10.0	1,406.00	2,343.33	11,716.68	3,374.40	8,342.28	3,216
	290	1665	171	12 Passenger Tram Trailers TR-33	4/24/08	25,085.83	15.0	1,672.38	2,787.30	22,298.33	6,020.55	16,277.78	6,275
	290	1666	172	12 Passenger Tram Trailers TR-32	4/24/08	25,085.83	15.0	1,672.38	2,787.30	22,298.33	6,020.55	16,277.78	6,275
	290	1751	173	2008 Vantage Truck T-036	5/6/09	14,753.24	10.0	1,475.32	1,475.32	13,277.82	11,802.86	1,475.25	569
	290	1752	174	2008 Vantage Truck T-035	5/6/09	14,753.24	10.0	1,475.32	1,475.32	13,277.82	11,802.86	1,475.25	569
Subtotal Dept 290 Vehicles						855,342.37		70,380.88	328,729.59	506,612.78	122,442.90	383,169.88	147,711.99

BHI TRANSPORTATION
Docket No. A-41, Sub 7
PLANT IN SERVICE, ACCUMULATED DEPRECIATION
& DEPRECIATION EXPENSE

Mayfield Exhibit 1
Schedule 2-1

Yr End:
12/31/2009

Date Disposed	Dept	Deprec Soluti ^{ns} Asset#	Line No.	Description	Date In Service	Cost	Service Life	Annual Depreciation	Accumulated Depreciation 12/31/09	Net Book Value	Net Tax Value	Book Less Tax Value	Deferred Taxes @ 38.55%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
	290	41	175	VHF Radio	5/8/92	720.50	5.0	0.00	720.50	0.00	0	0.00	0
	290	42	176	VHF Radio	5/8/92	720.50	5.0	0.00	720.50	0.00	0	0.00	0
	290	77	177	Radios - School Buses	9/1/96	2,285.00	5.0	0.00	2,285.00	0.00	0	0.00	0
	290	81	178	Radio	7/1/97	906.20	5.0	0.00	906.20	0.00	0	0.00	0
	290	92	179	Radio	7/1/97	508.20	5.0	0.00	508.20	0.00	0	0.00	0
	290	93	180	Radio	7/1/97	508.20	5.0	0.00	508.20	0.00	0	0.00	0
	290	94	181	Radio	7/1/97	508.20	5.0	0.00	508.20	0.00	0	0.00	0
	290	95	182	Radio	7/1/97	508.20	5.0	0.00	508.20	0.00	0	0.00	0
	290	178	183	Kenwood TK-762H-CX 148 MHz	2/5/03	681.42	5.0	0.00	681.42	0.00	0	0.00	0
	290	177	184	Kenwood TK-762H-CX 148 MHz	2/5/03	578.42	5.0	0.00	578.42	0.00	0	0.00	0
Subtotal Dept 290 Machinery & Equipment						7,524.84		0.00	7,524.84	0.00	0.00	0.00	0.00
	290	136	185	Dell 600 Computer	6/7/00	1,393.81	5.0	0.00	1,393.81	0.00	0	0.00	0
	290	205	186	2 Dell Optiplex Computers	12/10/03	2,098.85	5.0	0.00	2,098.85	0.00	0	0.00	0
	290	221	187	Dell P82 Computer	6/24/02	955.20	5.0	0.00	955.20	0.00	0	0.00	0
	290	222	188	Dell P82 Computer	6/24/02	955.20	5.0	0.00	955.20	0.00	0	0.00	0
	290	223	189	Dell P82 Computer	6/24/02	955.20	5.0	0.00	955.20	0.00	0	0.00	0
	290	225	190	Dell Optiplex GX520	12/31/05	1,205.92	5.0	241.18	964.72	241.20	115.48	125.72	48
Subtotal Dept 290 Computer Hardware						7,584.08		241.18	7,322.88	241.20	115.48	125.72	48.47
	290	204	191	Office Pro 2003 Eng Bus 6.0	12/1/03	863.50	3.0	0.00	863.50	0.00	0	0.00	0
	290	213	192	Office Pro 2003 6.0 For Assets	9/30/04	431.22	3.0	0.00	431.22	0.00	0	0.00	0
	290	228	193	Dell 01 Computer Software	12/31/05	431.75	3.0	0.00	431.75	0.00	0	0.00	0
Subtotal Dept 290 Computer Software						1,726.47		0.00	1,726.47	0.00	0.00	0.00	0.00
	Patriot, LLC	1696	194	Winch installation (Patriot)	5/31/04	1,841.54	30.0	92.08	514.11	1,327.43	387.93	938.50	382
	Patriot, LLC	1697	195	Patriot Ferry (with additional costs)	9/1/03	1,832,258.78	30.0	54,408.58	343,647.87	1,288,609.11	380,423.16	908,185.95	350,106
	Patriot, LLC	1699	196	Ranger Ferry	7/1/06	1,700,882.79	30.0	58,889.43	198,413.00	1,502,289.79	1,147,339.81	354,928.98	136,626
Subtotal Patriot LLC Assets						3,334,781.11		111,190.07	542,574.78	2,792,206.33	1,528,150.90	1,264,055.43	487,293.37
197	Total Ferry Plant					1,833,653.53							
198	Annual Depreciation Expense							101,164.86					
199	Accumulated Depreciation								1,197,370.03				
200	Net Grand Total Ferry Plant					1,833,653.53		101,164.86	1,197,370.03	636,283.50	51,250.00	585,033.50	225,530.41
201	Total Island Transportation					852,157.78							
202	Annual Depreciation Expense							70,822.06					
203	Accumulated Depreciation								345,303.78				
204	Net Grand Total Island Transportation					852,157.78		70,822.06	345,303.78	506,853.88	123,558.38	383,295.50	147,780.43
205	Total Patriot LLC Assets					3,334,781.11							
206	Annual Depreciation Expense							111,190.07					
207	Accumulated Depreciation								542,574.78				
208	Net Grand Total Patriot LLC					3,334,781.11		111,190.07	542,574.78	2,792,206.33	1,528,150.90	1,264,055.43	487,293.37
209	Grand Totals:												
210	Total Transportation					6,020,592.40							
211	Annual Depreciation Expense							282,976.86					
212	Accumulated Depreciation								2,085,248.59				
213	Total Transportation					6,020,592.40		282,976.86	2,085,248.59	3,835,344			860,584.24

Notes:
1/ Value per tax return detail
2/ Column (g) - Column (h)
3/ Composite tax rate, applicable to income \$335K to \$10MM
4/ Column (l) X Composite tax rate = Column (m)

BHI TRANSPORTATION
Docket No. A-41, Sub 7
BALANCE SHEET

Mayfield Exhibit 1
Schedule 3(a)

Line No.	Per Book	1/
	CASH	
	TOTAL INVENTORY	656,036
	FIXED ASSETS	698
7	F/A ASSETS AUTOS	909,476
8	F/A ASSETS MACHINERY & EQUIP	243,231
9	F/A CONTRA MACHINERY & EQUIP	(24,095)
10	F/A COMPUTER HARDWARE	82,993
11	F/A COMPUTER SOFTWARE	68,814
12	F/A ASSETS BOATS	1,405,393
13	TOTAL FIXED ASSETS	<u>2,685,812</u>
	ACCUMULATED DEPRECIATION	
14	ACC DEPR AUTOS	777,217
15	ACC DEPR MACHINERY & EQUIP	214,679
16	ACC DEPR COMPUTER HARDWARE	55,889
17	ACC DEPR COMPUTER SOFTWARE	57,825
18	ACC DEPR BOATS	1,405,393
19	TOTAL ACCUMULATED DEPRECIATION	<u>2,511,003</u>
20	TOTAL ASSETS	<u>831,544</u>
	LIABILITIES	
	ACCOUNTS PAYABLE	
21	ACCOUNTS PAYABLE	17,928
22	A/P INTERCO LIMITED	7,565,357
23	TOTAL ACCOUNTS PAYABLE	<u>7,583,285</u>
27	TOTAL ACCRUED EXPENSES	44,053
33	OTHER LIABILITIES	14,032
34	TOTAL LIABILITIES	<u>7,641,370</u>
	EQUITY	
35	CAPITAL STOCK	1,000
36	RETAINED EARNINGS PRIOR YEAR	(5,141,468)
37	RETAINED EARNINGS CURRENT YEAR	(1,889,358)
38	TOTAL EQUITY	<u>(6,809,826)</u>
39	TOTAL LIABILITIES & EQUITY	<u>831,544</u>

NOTES:

1/ Balance Sheet per book, tax basis and without adjustments from:
Mayfield Exhibit 1, Schedule 3

2/ Does not include the ferries, Patriot and Ranger, capital lease assets
Per book the ferry lease is an operating lease

3/ Does not include the Accumulated Depreciation for Patriot and Ranger capital lease assets
Per book the ferry lease is an operating lease

**BHI TRANSPORTATION
Docket A-41, Sub 7
ADJUSTMENT TO FUEL SURCHARGE REVENUE**

Mayfield Exhibit 1
Schedule 3-1

<u>Line No.</u>	<u>Description</u> (a)	<u>Amount</u> (b)
1	Amount per Books	<u>291,648</u>
2	Reverse 2009 Fuel Surcharge Revenue	<u>(291,648)</u>
3	updated 1st qtr 2010, Fuel Surcharge over collection:	<u>4,577</u> 1/
4	Amortize Fuel Surcharge Overcollection 3 Years	<u>1,526</u>
5	Total Adjustment to Fuel Surcharge Revenue	<u>(290,122)</u> 2/ <u>(L2 + L5)</u>

Notes:
1/ From the Quarterly Fuel Surcharge Tracking Report
2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 2

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO PAYROLL EXPENSE

Mayfield Exhibit 1
Schedule 3-2

Line No.	Description (a)	Amount (b)
1	Salaries & Wages June 2009 - February 2010	<u>1,190,226</u>
2	Estimated Salaries & Wages March 1, 2010 - May 31, 2010	<u>432,258</u>
3	Total Revised Salaries & Wages	<u>1,622,484</u>
4	2009 Actual Salaries & Wages	<u>1,569,836</u>
5	Total Adjustment Salaries & Wages	<u>52,648</u> 1/ <u>(L3 - L4)</u>
6	Payroll Taxes June 2009 - February 2010	<u>107,273</u>
7	Estimated Payroll Taxes March 1, 2010 - May 31, 2010	<u>40,196</u>
8	Total Revised Payroll Taxes	<u>147,469</u>
9	2009 Actual Payroll Taxes	<u>142,329</u>
10	Total Adjustment Payroll Taxes	<u>5,140</u> 2/ <u>(L8 - L9)</u>

Notes:

1/ Mayfield Exhibit 1, Schedule 3, Column (b), line 7

2/ Mayfield Exhibit 1, Schedule 3, Column (b), line 74

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO INSURANCE EXPENSE

Mayfield Exhibit 1
Schedule 3-3

Line No.	Description (a)	Amount (b)	Policy # (c)	Date Range (d)	Description (e)
1	General Liability Policy	15,032	1/ #RGE4000096	6/1/09 - 6/1/10	Allocated
2	Property Insurance	0	1/		No allocation. Paid by leaseholder, Limited
3	Environmental Site Liability/Contractors Pollution	244	#3731-0153, 0154	6/1/08 - 6/1/11	Allocated> pollution on land
4	Crime & Fiduciary (includes Employment Practices)	2,978	1/ #104951937	6/1/07 - 6/1/10	Allocated> employee theft.
5	Inland Marine Cargo & Equip	4,113	22MSTB4667	6/1/09 - 6/1/10	Allocated> computers, carts, trams, trailers, copiers
6	Auto	11,705	#RAD4000097	6/1/09 - 6/1/10	Allocated
7	GL Umbrella	13,285	1/ XOOG234898209	6/1/09 - 6/1/10	Allocated
8	RHA fees (assoc w/ GL, Auto, Umb)	275	1/		
9	Marine Insurance (See below)				multiple policies
10	Property & Indemnity	22,158	#22OMTB5375 & #22OMTB5376	6/1/09 - 6/1/10	Allocated.
11	Hull and Machinery	32,160	1/ #22OMTB5376	6/1/09 - 6/1/10	Allocated> Boat hulls and boat machinery.
12	Excess Property & Indemnity	27,971	OXL92001790 & 49739	6/1/09 - 6/1/10	Allocated.
13	Flood Insurance	0	FLD1288456	2/28/10 - 2/28/11	Tenant does not pay flood insurance
14	Pollution Insurance	3,481	1/ WQIS4225445	6/1/09 - 6/1/10	Allocated> pollution on water
15	Total Current Insurance Policies	<u>133,403</u>			
16	Amount per books	<u>125,458</u>			
17	Total Adjustment to Insurance Expense	<u>7,945</u> 2/			
		(L15- L16)			

Notes:

- 1/ Based on current (2010) Insurance policies
- 2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 10

BHI TRANSPORTATION
 Docket No. A-41, Sub 7
ADJUSTMENT TO WORKMANS' COMPENSATION INSURANCE

Mayfield Exhibit 1
Schedule 3-4

Line No.	Description	Amount	Policy #	Date Range
	(a)	(b)	(c)	(d)
1	Amount per Workman's Comp. policy	69,961 1/	WCJ-Z91-434091-048	6/1/09 - 6/1/10
2	Amount per books	<u>61,563</u>		
3	Total Adjustment to Workman's Comp Exp (L1 - L2)	<u>8,399</u> 2/ (L1 - L2)		

Captain and crew are covered under P&I policy, which is expensed under general insurance. The WC policy covers all other Transportation employees.

Notes:

- 1/ Based on current Workman's Compensation Insurance policy
- 2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 11

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO GROUP INSURANCE EXPENSE

Mayfield Exhibit 1
Schedule 3-5

<u>Line No.</u>	<u>Description</u> (a)	<u>Amount</u> (b)	
1	Amount per Group Health policy	184,331	1/
2	Amount per books	<u>186,113</u>	
3	Total Adjustment to Group Health Exp	<u>(1,782)</u>	2/
		(L1 - L2)	

Notes:
1/ Based on current Group Health insurance policy
2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 12

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO INTERNATIONAL STAFF EXPENSE

Mayfield Exhibit 1
Schedule 3-6

<u>Line No.</u>	<u>Description</u> (a)	<u>Amount</u> (b)
1	Transportation has eliminated International staff, 2010 expense	0
2	Amount per 2009 Books (Dept 275 and 290)	3,378
3	Adjustment to International Staff Expense International Staff not budgeted for 2010	<u><u>(3,378)</u></u> 1/

Notes:

1/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 16

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENTS TO OPERATING EXPENSES & DEEP POINT ALLOCATION

Mayfield Exhibit 1
Schedule 3-7

Line No.	Description	Post Close Actuals June-Dec 09 (e)	Post Close Actuals Jan-Feb 10 (b)	Projected March-May 10 (c)	Revised Allocated Operating Cost (d)	Revised Allocated Operating Cost (e)	Total Revised Operating Cost (f)	Per Books @12/31/09 (g)	Net Adjust. to 2009 (h)
Calc. 1									
A. Deep Point Allocated Operating Cost									
1	Telephone, Telecom Network, Cable	5,475	974	2,150	8,599 1/				
2	Water, Sewer, Electric	33,991	14,913	16,301	65,205 1/				
3	Trash & Garbage	8,106	1,189	2,425	9,700 1/				
4	Supplies General/Supplies Cleaning	6,654	279	2,311	9,244 1/				
5	R&M Buildings/R&M Fire & Water System	6,378	501	2,293	9,172 1/				
6	R&M Machinery & Equip.	108	0	35	141 1/				
7	R&M Landscaping & Grounds	6,565	986	2,517	10,068 1/				
8	Postage	76	0	25	101 1/				
9	Other Miscellaneous	1,062	40	387	1,489 1/				
10	Security Exp	24,220	3,284	9,168	36,672 1/				
11	Interco Facility Maintenance	61,894	17,426	26,440	105,760 1/				
12	Interco Housekeeping Fees	27,392	10,710	12,701	50,803 1/				
13	Deep Point Expense Allocation	(179,919)	(50,282)	(78,734)	(308,935) 1/				
		0	0	0	0				
						Sch 3-7, col. (e)			
Calc. 2									
B. Direct Operating Cost									
14	Telephone, Telecom Network, Cable	8,119	2,312	3,810	15,241	8,599 1/	23,839	15,947	7,892 2/
15	Water, Sewer, Electric	2,801	554	1,118	4,473	65,205 1/	69,679	10,452	59,227 3/
16	Trash & Garbage	2,814	493	1,035	4,142	9,700 1/	13,842	5,642	8,200 4/
17	Supplies General & Supplies Cleaning	13,792	1,284	5,025	20,101	9,244 1/	29,345	18,270	11,075 5/
18	R&M Buildings/R&M Fire & Water System	2,062	1,053	1,038	4,153	9,172 1/	13,325	2,507	10,818 6/
19	R&M Machinery & Equip.	152	81	78	311	141 1/	452	169	283 7/
20	R&M Landscaping & Grounds	1,894	0	585	2,258	10,068 1/	12,326	3,034	9,292 8/
21	Postage	800	124	308	1,232	101 1/	1,333	1,365	(32) 9/
22	Other Miscellaneous	245	0	82	326	1,489 1/	1,796	245	1,551 10/
23	Security	1,165	0	388	1,553	36,672 1/	38,225	28,723	9,502 11/
24	Interco Facility Maintenance	1,314	0	438	1,752	105,760 1/	107,512	4,729	102,783 12/
25	Interco Housekeeping Fees	0	0	0	0	50,803 1/	50,803	0	50,803 13/
26	Deep Point Expense Allocation	179,919	50,282	78,734	306,935	(308,935) 1/	0	179,919	(179,919) 14/
		215,875	58,183	90,619	382,477	0 1/	362,477	271,002	91,475

Notes:

- 1/ From the revised Deep Point Allocation Schedule
- 2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 18
- 3/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 20
- 4/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 22
- 5/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 25
- 6/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 29
- 7/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 31
- 8/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 32
- 9/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 38
- 10/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 46
- 11/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 50
- 12/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 56
- 13/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 57
- 14/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 21

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO FUEL EXPENSE

Mayfield Exhibit 1
Schedule 3-8

Line No.	Description	Time Frame		# Gallons Projected-w/ Current Data	Price Per Gallon		NEW PROJECTION	
	(a)	(b)		(c)	(d)		(e)	
1	#275 Diesel Fuel	1/1/10-12/31/10	Projected-2010	246,524	\$ 2.60	1/	\$640,961	
2	#290 Diesel Fuel	1/1/09 - 12/31/09	Current Actual	2,795	\$ 3.49	2/	\$9,766	
3	#290 Gas Island Fuel	1/1/09 - 12/31/09	Current Actual	7,113	\$ 3.65	3/	\$25,968	
4	#275 Gas Marine Maintenance	1/1/09 - 12/31/09	Current Actual	4,037	\$ 2.56	4/	\$10,355	
5	Adjusted Cost for Fuel (Line 1 + Line 2+ Line 3+Line 4)							<u>\$687,051</u>
6	Amount per books							\$ 547,918
7	Adjustment for Fuel Expense (Line 5 - Line 6-Line 7)						5/	<u>\$ 139,133</u>

Notes:

- 1/ Gallons and average 12 month Fuel Projection Price from worksheet "Adjusted Fuel Consumption Profile for 2010"
- 2/ Gallons from Actual Fuel Data from 1/1/09-12/31/09 from Transportation Manager. Fuel price per gallon based on average 1/1/09-12/31/09 activity below.
- 3/ Gallons from Actual Fuel Data from 1/1/09-12/31/09 from Transportation Manager. Fuel price per gallon based on 1/1/09-12/31/09 activity below.
- 4/ Gallons from Actual Fuel Data from 1/1/09-12/31/09. Fuel price per gallon based 1/1/09-12/31/09 #6210-08-275 BP card activity below.
- 5/ To Mayfield Exhibit I, Schedule 3, Column (b), Line 26

NEW PROJECTION

Diesel Fuel #6210-08-290 Island Fuel Buses Jan. 2009-Dec.2009	
\$ 829	Jan-09
\$ 752	Feb-09
\$ 787	Mar-09
\$ 744	Apr-09
\$ 751	May-09
\$ 838	Jun-09
\$ 1,144	Jul-09
\$ 1,040	Aug-09
\$ 971	Sep-09
\$ 723	Oct-09
\$ 530	Nov-09
\$ 858	Dec-09
<u>\$ 9,766</u>	

NEW PROJECTION

Gas Fuel #6210-08-290 Island Fuel - Trams Jan. 2009-Dec.2009	
\$ 1,517	Jan-09
\$ 1,239	Feb-09
\$ 1,791	Mar-09
\$ 2,009	Apr-09
\$ 2,237	May-09
\$ 3,040	Jun-09
\$ 3,144	Jul-09
\$ 3,067	Aug-09
\$ 2,309	Sep-09
\$ 2,085	Oct-09
\$ 2,079	Nov-09
\$ 1,451	Dec-09
<u>\$ 25,968</u>	

NEW PROJECTION

BP Gas Card #6210-08-275 Marine Maintenance Jan. 2009-Dec.2009	
\$ 605	Jan-09
\$ 644	Feb-09
\$ 559	Mar-09
\$ 822	Apr-09
\$ 934	May-09
\$ 1,151	Jun-09
\$ 893	Jul-09
\$ 1,054	Aug-09
\$ 1,002	Sep-09
\$ 758	Oct-09
\$ 841	Nov-09
\$ 991	Dec-09
<u>\$ 10,355</u>	

<u>2,795</u>	Total Bus gallons	<u>7,113</u>	Total Tram gallons	<u>4,037</u>	Total Marine Maintenance gallons
<u>3.49</u>	Average price per gallon	<u>3.65</u>	Average price per gallon	<u>2.56</u>	Average price per gallon

BHI TRANSPORTATION
Docket No. A-41, Sub 7
CALCULATION OF FUEL GALLONS

Mayfield Exhibit 1
Schedule 3-8 (a)

ADJUSTED FUEL CONSUMPTION PROFILE for 2010

Ferries

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Sans Souci	2,675	2,940	3,150	2,490	3,800	3,185	1,850	5,025	1,175	3,450	1,350	2,435	33,525 1/
Adventure	3,575	1,900	2,450	2,300	3,200	2,700	3,050	8,201	3,160	1,700	2,225	1,850	36,211 1/
Patriot	7,896	5,155	9,555	8,271	8,091	7,170	10,025	2,862	7,621	6,010	7,435	4,965	65,076 2/
Ranger	2,025	5,440	2,300	8,807	7,478	11,500	10,261	8,525	10,645	10,481	7,625	6,625	91,712 2/
Total	16,171	15,335	17,455	21,888	22,569	24,555	25,186	24,633	22,601	21,641	18,635	15,875	246,524

BHIT Diesel Fuel Other - Buses

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
2006	monthly data not available												3,014
2007	245	225	198	227	284	298	244	267	281	282	206	236	2,974
2008	269	275	274	292	313	279	321	287	283	255	146	230	3,223
2009	175	217	227	215	253	242	331	301	282	209	153	190	2,795 1/
Totals	688	718	699	734	850	820	896	855	826	748	505	656	12,006

BHIT #290 Island Fuel Gas - Trams

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
2006	monthly data not available												6,254
2007	471	467	489	552	689	854	965	706	631	520	527	256	7,126
2008	401	309	549	527	751	767	806	844	543	529	510	333	6,869
2009	440	292	476	580	733	780	884	795	626	560	542	405	7,113 1/
Totals	1,313	1,068	1,514	1,659	2,173	2,401	2,655	2,345	1,800	1,809	1,579	994	27,361

BHIT #276 Gas Marine Maintenance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
2006	255	332	299	245	296	348	363	417	344	341	231	336	3,807
2007	257	396	268	446	312	418	372	388	320	452	380	308	4,295
2008	366	344	368	409	374	386	523	445	470	340	286	331	4,642
2009	305	313	322	356	428	315	391	423	291	257	274	362	4,037 1/
Totals	1,185	1,385	1,275	1,456	1,412	1,465	1,649	1,673	1,425	1,390	1,131	1,335	16,781

Notes:

- 1/ Historical fuel consumption, usage is not expected to materially change
- 2/ Updated fuel consumption, using actuals for June 2009 - March 2010 and an estimate for April 2010 and May 2010

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO REPAIR & MAINTENANCE EXPENSE

Mayfield Exhibit 1
Schedule 3-9

Line No	(a)	2006 (b)	2007 (c)	2008 (d)	2009 (e)	Average (f)	Amount in Test Year (g)	Variance (h)	1/
1	R&M Carts & Vehicles	44,683	37,020	20,740	26,327	32,193	26,327	5,865	2/
2	R&M Docks & Piers	22,296	13,280	15,736	10,131	15,361	10,131	5,230	3/
3	R&M Ferrys	185,808	194,911	158,533	153,788	173,260	153,788	19,472	4/
4	Dredging	77,100	44,107	75,173	95,008	72,847	95,008	(22,161)	5/
		329,887	289,318	270,182	285,254	293,660	285,254	8,406	

R&M Buildings See Schedule 3-7 Operating Costs to include estimates for the Deep Point Facility
R&M Machinery & Equipment See Schedule 3-7 Operating Costs to include estimates for the Deep Point Facility
R&M Landscaping & Grounds See Schedule 3-7 Operating Costs to include estimates for the Deep Point Facility

Notes:

- 1/ Adjustment calculation based on the comparison of a 4 year average compared to the test year
2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 30
3/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 33
4/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 34
5/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 51
6/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 69

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO RATE CASE EXPENSE

Mayfield Exhibit 1
Schedule 3-10

Line No.	Description (a)	Amount (b)
1	Filing Fee	500 1/
2	Attorney Fee	65,000 1/
3	Professional Assistance	3,000 1/
4	Postage & Office Supplies Estimated	500 1/
5	Newspaper Ads Estimated	3,000 1/
6	Other Costs	1/
7	In-house labor	<u>0 2/</u>
8	Total Estimated Rate Case Exp. (Sum of Lines 1-6)	72,000
9	Amortization Period (Years)	<u>3</u>
10	Annual level of Rate Case Exp. (Line 7 / Line 8)	24,000
11	Amount per Books	<u>0</u>
12	Adjustment for Rate Case Expense (L9 - L10)	<u><u>24,000</u> 3/</u>

Notes:

1/ Estimates based on information from consultant and legal

2/ No additional in-house labor was estimated

3/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 53

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO MANAGEMENT FEE

Mayfield Exhibit 1
Schedule 3-11

<u>Line No.</u>	<u>Description</u> (a)	<u>Amount</u> (b)
1	Current Management Fee	6,441 1/
2	Number of Months	<u>12</u>
3	Annual level of Management Fee (Line 1 x Line 2)	77,292
4	Amount per Books	<u>84,353</u>
5	Adjustment for Management Fee (Line 3 - Line 4)	<u><u>(7,061)</u></u> 2/

Notes:

1/ Management fee calculation worksheet - internal document

2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 55

BHI TRANSPORTATION
 Docket No. A-41, Sub 7
 ADJUSTMENT TO FACILITIES LEASE

Mayfield Exhibit 1
 Schedule 3-12

<u>Line No.</u>	<u>Description</u> (a)	<u>Amount</u> (b)
1	Updated Lease amount for Island and DP terminals	1,302,256 1/
2	Include Property tax in the lease - property tax est. Estimated property taxes - DP	13,182
3	Estimated property taxes - BHI	15,512
4	Revised Facilities Lease	<u>1,330,950 1/</u>
5	Amount per Books (Dept 275 and 290)	<u>(1,006,926)</u>
6	Adjustment to Facilities Lease	<u><u>324,024 2/</u></u>

Notes:

1/ Allocation model, Mortgage Assumptions, Scenario 2

2/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 59

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO PATRIOT & RANGER LEASE

Mayfield Exhibit 1
Schedule 3-13

Line No.	Description (a)	Amount (b)
1	2010 Operating lease expense	0
2	Operating lease per books	330,102
3	Removal of Operating Lease record the capital lease	<u>(330,102)</u> 1/

Notes:

1/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 60

BHI TRANSPORTATION
 Docket No. A-41, Sub 7
 MARINA MAINTENANCE RESERVE PROJECTS

Mayfield Exhibit 1
 Schedule 3-14

Line No	(a)	Amount (b)																								
	Marina Maintenance Reserve Projects																									
1	2010 estimated reserve projects dredging Bald Head Island Marina - Transportation's portion	125,000																								
2	Estimated dredging of the Deep Point Marina - Transportation's portion	111,889																								
3	Future estimated Marina Maintenance Reserve Projects	<u>236,889</u>																								
4	Estimated life of the reserve dredging project in years	<u>5</u>																								
5	amortized over an estimated 5 year life for the reserve dredging project	<u>47,378</u>																								
6	2009 Marina Maintenance Reserve Projects	<u>0</u>																								
7	adjustment to the Reserve Project expense	<u>47,378</u> 1/																								
8	Deep Point estimated Dredge cost allocation	250,000																								
	<table border="1"> <thead> <tr> <th>Basin</th> <th>%</th> <th>Basis</th> <th>Transportation %</th> </tr> </thead> <tbody> <tr> <td>Area B, 100% Transportation</td> <td>95,916</td> <td>100% Sq. Ft</td> <td>95,916</td> </tr> <tr> <td>Area C, 70% Transportation</td> <td>42,594</td> <td>70% Sq. Ft</td> <td>29,816</td> </tr> <tr> <td>Area D, 60% Transportation</td> <td>50,138</td> <td>60% Sq. Ft</td> <td>30,083</td> </tr> <tr> <td>Area E, 0% Transportation</td> <td>159,499</td> <td>0% Sq. Ft</td> <td>0</td> </tr> <tr> <td>Total</td> <td><u>348,147</u></td> <td></td> <td><u>155,815</u></td> </tr> </tbody> </table>	Basin	%	Basis	Transportation %	Area B, 100% Transportation	95,916	100% Sq. Ft	95,916	Area C, 70% Transportation	42,594	70% Sq. Ft	29,816	Area D, 60% Transportation	50,138	60% Sq. Ft	30,083	Area E, 0% Transportation	159,499	0% Sq. Ft	0	Total	<u>348,147</u>		<u>155,815</u>	
Basin	%	Basis	Transportation %																							
Area B, 100% Transportation	95,916	100% Sq. Ft	95,916																							
Area C, 70% Transportation	42,594	70% Sq. Ft	29,816																							
Area D, 60% Transportation	50,138	60% Sq. Ft	30,083																							
Area E, 0% Transportation	159,499	0% Sq. Ft	0																							
Total	<u>348,147</u>		<u>155,815</u>																							
9	Transportation %	44.76%																								
10	Transportation share of a Major dredge at Deep Point	<u>111,889</u>																								

Notes:
 1/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 69

Transportation contributes to a Marina reserve fund to cover expected future R&M for the Marina. The reserve payments are made to cover future bulkhead replacements and major dredging of the Marinas every 5 years. Reserve payments are held in trust and reported on the Balance Sheet as restricted funds.

In 2010, the Bald Head Island Marina is scheduled to be dredged at an estimated cost of \$250,000 with the Transportation share being \$125,000. Given the increased traffic in the Deep Point Marina, it is expected that the Deep Point Marina will need to be dredged in the next 5 years. Bulkhead replacement and dock replacement are estimated to have a 25 year life. An estimated cost for two major dredge jobs is expected to cost Transportation \$236,889 and the cost is amortized over 5 years.

BHI TRANSPORTATION
Docket No. A-41, Sub 7
ADJUSTMENT TO PROPERTY TAX EXPENSE

Mayfield Exhibit 1
Schedule 3-15

Line No.	(a)	INDIGO (b)	BHI (c)	DEEP POINT (d)	TOTALS (e)
1	AMOUNT PER BOOKS @ 12/31/09: #6605/#8126				\$ 34,549.37
2009 ACTUAL PROPERTY TAX TO REVERSE OUT:					
<u>BHI CLUB OWNED PARCELS</u>					
2	.09 AC INDIGO PLANTATION 1' STRIP (1/2 bill per lease) City of Southport	\$ 344.69			
3	.09 AC INDIGO PLANTATION 1' STRIP (1/2 bill per lease) Brunswick Co	\$ 727.15			
<u>LTD OWNED PARCELS</u>					
<u>INDIGO AREA</u>					
4	TR-P/O E 15.48 AC Indigo Plant S/5 Part Land Brunswick Co & City SP	\$ 384.28			
5	Indigo ferry landing, Parking Lot A and part of Lot B Part Bldg Brunswick Co & City SP	\$ 295.11			
(Note: This was only the portion that was booked to #275, the rest hit Ltd)					
<u>DEEP POINT AREA (In lease now)</u>					
6	76.39 Acres Plant 20/414 SR-1540 DB1083-0879 Part Land			\$ 633.17	
(Note: This was only the portion that was booked to #275, the rest hit Ltd)					
<u>BHI FERRY LANDING AREA & BLDG. (In lease now)</u>					
7	TR-2 1.03 AC Plat 21/500 DB0244-0255 (5 months) 2 Marina Wynd Brunswick Co & Village		\$ 6,463.18		
8	AMOUNTS TO REVERSE:				
9	Reverse Indigo Area	\$ 1,751.23	\$ 6,463.18	\$ 633.17	
10	Reverse BHI Ferry Landing (included in lease)	\$ (1,751.23)			\$ (1,751.23)
11	Reverse DP Ferry Landing (included in lease)		\$ (6,463.18)		\$ (6,463.18)
12				\$ (633.17)	\$ (633.17)
	TOTAL PROPERTY TAX ADJUSTMENT:				\$ (8,847.58) 1/
13	PROPERTY TAX EXPENSE REMAINING:			Balance Remaining:	\$ 25,701.79
<u>DETAIL PROPERTY TAX EXPENSE REMAINING:</u>					
14	PERSONAL PROPERTY-#275				\$ 3,125.59
15	PERSONAL PROPERTY- #290				\$ 3,285.95
16	VEHICLE TAX-#275				\$ 360.31
17	VEHICLE TAX-#290				\$ 935.78
18	1 FT - BHI marina (BHI Club lease)-#275				\$ 2,521.12
19	TENANT'S PROPERTY TAX-1/C With Patriot, LLC				\$ 15,473.04
				Balance Remaining:	\$ 25,701.79

Notes:

1/ To Mayfield Exhibit 1, Schedule 3, Column (b), line 73

BHI TRANSPORTATION
Docket No. A-41, Sub 7
CALCULATION OF INCOME TAXES

Mayfield Exhibit 1
Schedule 3-16

Line No.	Description	Per Books (a)	After Accounting & Pro Forma Adjustments (b)	After Proposed Increase (c)													
1	Operating Revenues	\$3,758,822	\$3,468,700	\$6,236,248													
2	Operating Revenue Deductions:																
3	Operating, Controllable and InterCo expense	4,957,853	5,318,938	5,318,938	Schedule 3												
4	Depreciation expense	106,541	282,977	282,977	Schedule 3												
5	Property taxes	34,549	25,702	25,702	Schedule 3												
6	Payroll taxes	142,329	147,469	147,469	Schedule 3												
7	Regulatory fee	4,392	4,043	7,365	Schedule 3												
8	Interest Expense	191,848	157,343	157,343	Schedule 1												
9	Total Deductions (Sum of Lines 3 - 8)	5,437,512	5,936,471	5,939,793													
10	Taxable Income (Line 1 - Line 9)	(1,678,690)	(2,467,771)	296,455													
11	Less: State Income Tax @ 6.9%	651 1/	0 2/	20,455 3/	state calculation												
	Federal taxable income	0	0	276,000													
12	Less: Federal Income Tax:																
13	First \$50,000 @ 15%	50,000	0	7,500	<table border="1"> <tr><th colspan="2">Tax Calc</th></tr> <tr><td>7,500</td><td>7,500</td></tr> <tr><td>6,250</td><td>6,250</td></tr> <tr><td>8,500</td><td>8,500</td></tr> <tr><td>68,640</td><td>68,640</td></tr> <tr><td>0</td><td>0</td></tr> </table>	Tax Calc		7,500	7,500	6,250	6,250	8,500	8,500	68,640	68,640	0	0
Tax Calc																	
7,500	7,500																
6,250	6,250																
8,500	8,500																
68,640	68,640																
0	0																
14	Next \$25,000 @ 25%	25,000	0	6,250													
15	Next \$25,000 @ 34%	25,000	0	8,500													
16	Next \$235,000 @ 39%	235,000	0	68,640													
17	Over \$335,000 @ 34%	335,000	0	0													
18	Total Federal Income Taxes (Sum of Lines 13 - 17)	0 4/	0 5/	90,890 6/													
19	Net Amount (Line 10 - Line 11 - Line 18)	(1,679,341)	(2,467,771)	185,110	Net income less state and federal taxes												
20	Add: Interest Expense	191,848	157,343	157,343													
21	Net Income for Return (Line 19 + Line 20)	(\$1,487,493)	(\$2,310,428)	\$342,453													

Notes:

- 1/ Mayfield Exhibit 1, Schedule 3, Column (a), line 76
- 2/ Mayfield Exhibit 1, Schedule 3, Column (c), line 76
- 3/ Mayfield Exhibit 1, Schedule 3, Column (d), line 76
- 4/ Mayfield Exhibit 1, Schedule 3, Column (a), line 77
- 5/ Mayfield Exhibit 1, Schedule 3, Column (c), line 77
- 6/ Mayfield Exhibit 1, Schedule 3, Column (d), line 77

KWO CROSS-EXAMINATION EXHIBIT 1
A-41, SUB 21

Mayfield Exhibit 2

Oct 11 2022

OFFICIAL COPY

Mayfield Exhibit 2
Schedule 1

BHI TRANSPORTATION
Docket No. A-41, Sub 7
MATERIALS AND SUPPLIES

Not Applicable - BHI Transportation is not proposing to include materials and supplies inventory as a component of rate base.

BHI TRANSPORTATION
Docket No. A-41, Sub 7
STATEMENT OF NET OPERATING INCOME AND RATE OF RETURN
For the Test Year Ended December 31, 2009

Line No.	Per Books (a)	1/ Accounting & Pro Forma Adjustments 2/ (b)	After Adjustments 3/ (c)	Proposed Increase 4/ (d)	After Adjustments 5/ (e)
<u>Net Operating Income for Return:</u>					
1	\$3,758,822	(\$290,122)	\$3,468,700	\$2,767,548	\$6,236,248
2	4,957,853	361,085	5,318,938		5,318,938
3	106,541	176,435	282,976		282,976
4	176,878	(3,708)	173,170		173,170
5	4,392	(349)	4,043	3,322	7,365
6	651	(651)	-	111,345	111,345
7	5,246,315	532,812	5,779,127	114,667	5,893,794
8	(\$1,487,493)	(\$822,934)	(\$2,310,427)	\$2,652,881	\$342,454
<u>Original Cost Rate Base:</u>					
9	\$6,020,592	6/	\$6,020,592		\$6,020,592
10	(2,085,249)		(2,085,249)		(2,085,249)
11	3,935,343		3,935,343		3,935,343
12	619,732	45,136 7/	664,868		664,868
13	-	(860,584) 8/	(860,584)		(860,584)
14	(40,996)	3,567 9/	(37,429)		(37,429)
15	\$4,514,079	(\$811,881)	\$3,702,198	\$0	\$3,702,198
	Rate of Return on Rate Base	-32.95%	-62.41%		9.25%

Notes:

- 1/ Mayfield Exhibit 1, Schedule 3, Column (a)
2/ Mayfield Exhibit 1, Schedule 3, Column (b)
3/ Column (a) + Column (b)
4/ Mayfield Exhibit 1, Schedule 3, Column (d)
5/ Column (c) + Column (e)
6/ Mayfield Exhibit 1, Schedule 2, Column (a)
7/ Mayfield Exhibit 1, Schedule 2, Column (b), line 5
8/ Mayfield Exhibit 1, Schedule 2, Column (b), line 6
9/ Mayfield Exhibit 1, Schedule 2, Column (b), line 7