

Revenues and Expenses
For 12 months Ended December 31, 2018

<u>Revenues</u>	<u>Water</u>
4. Residential service (flat rate)	\$ 153,422.46
5. Residential service (metered rate)	\$ 4,291.54
6. Nonresidential service (flat rate)	
7. Nonresidential service (metered rate)	
8. Other revenues (describe in remarks below)	
9. Total Revenues (Lines 4 thru 8)	\$ 157,714.00
10. Total salaries (except owner)	\$ 53,723.00
11. Salaries paid to owner	
12. Administrative and office expense (except salaries)	\$ 723.00
13. Maintenance and repair expense (except salaries)	\$ 31,127.00
14. Transportation expenses	
15. Electric power for pumping	\$ 17,884.00
16. Chemicals for treatment	\$ 11,698.00
17. Testing fees	\$ 2,695.00
18. Permit fees	
19. Purchased water/sewer treatment	\$ 471.00
20. Annual depreciation	\$ 22,309.00
21. Taxes: State income taxes	
22. Federal income taxes	\$ -
23. Gross receipts (or franchise tax)	
24. Property taxes	\$ 1,117.00
25. Payroll taxes	
26. Other taxes	
27. Interest on debt during year	
28. Other expenses (describe in remarks below)	\$ 48,174.00
29. Total Expenses (Lines 10 thru 28)	\$ (189,921.00)
30. Net Income (Line 9 minus Line 29)	\$ (32,207.00)