

Old North State Water Co, LLCOld North - Water Rate Case Entities ONLY
As of Thursday, December 31, 2020As of 12/31/2020**BALANCE SHEET****ASSETS****Current Assets**

| | |
|-----------------------------|--------------------|
| Cash | (1,232,812) |
| Accounts Receivable | 38,401 |
| Prepaid Expenses | 16,469 |
| Total Current Assets | (1,177,942) |

Fixed Assets

| | |
|----------------------------|------------------|
| Utility In Service - Water | 8,270,176 |
| CWIP | 15,375 |
| Accumulated Depreciation | (1,068,259) |
| Accumulated Amortization | (6,638) |
| Total Fixed Assets | 7,210,654 |

Other Assets

| | |
|----------------------------|--------------|
| Security Deposits | 2,096 |
| Deferred Rate Case Expense | 5,485 |
| Other Assets | (5,021) |
| Total Other Assets | 2,560 |

TOTAL ASSETS**6,035,272****LIABILITIES & EQUITY****Current Liabilities**

| | |
|----------------------------------|----------------|
| Accounts Payable | 646,123 |
| Other Current Liabilities | 5,414 |
| Total Current Liabilities | 651,537 |

Long-Term Liabilities

| | |
|------------------------------------|----------------|
| Notes Payable | 98,300 |
| Advances for Construction | 338,009 |
| Total Long-Term Liabilities | 436,309 |

Contributions in Aid of Construction

| | |
|---|------------------|
| CIAC | 6,048,893 |
| CIAC - Meters | 78,850 |
| CIAC - Tap Fees | 498,280 |
| Accumulated Amortization | (599,146) |
| Total Contributions in Aid of Construction | 6,026,877 |

Equity

| | |
|--|--------------------|
| Proprietary Capital (including prior year income/loss) | (727,326) |
| Net Income | (352,125) |
| Total Equity | (1,079,451) |

TOTAL LIABILITIES & EQUITY**6,035,272**