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August 29, 2018

VIA ELECTRONIC FILING

M. Lynn Jarvis, Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

RE: Duke Energy Carolinas, LLC's' 2014 Revised REPS Compliance Plan and Duke Energy Progress, LLC's 2014 Revised REPS Compliance Plan Docket No. E-100, Sub 141

Dear Ms. Jarvis:

Pursuant to the Commission's June 3, 2013 Order Granting in Part and Denying in Part Motion for Disclosure in Docket No. E-100, Sub 137 (the "June 3, 2013 Order"), enclosed please find Duke Energy Carolinas, LLC's ("DEC") Revised Table 2 (page 174) and Revised Exhibit A of its 2014 Renewable Energy and Energy Efficiency Portfolio Standard ("REPS") Compliance Plan and Duke Energy Progress, LLC's ("DEP") Revised Table 2 (page 173) and Revised Exhibit A of its 2014 REPS Compliance Plan. The June 3, 2013 Order required DEC and DEP to annually review their REPS compliance plans from four years earlier and disclose any redacted information that is no longer considered a trade secret.

DEC and DEP have reviewed their 2014 REPS Compliance Plans and determined that certain information contained in their respective Table 2's and Exhibit A's ("Exhibit A") no longer qualifies as a trade secret: combustion turbine costs, contract duration, estimated MWhs and estimated Renewable Energy Certificates ("RECs") for compliance with REPS set-aside requirements. However, certain information in Exhibit A remains a trade secret and commercially sensitive information, and both DEC and DEP renew their earlier request to treat this information confidentially pursuant to N.C. Gen. Stat. § 132-1.2. The redacted information includes the names of counterparties with whom DEC and DEP have contracted for RECs. Public disclosure of this information would harm DEC's ability to negotiate and procure cost-effective purchases and discourage potential bidders from participating in requests for proposals.

Because the confidential data filed on September 2, 2014 has not changed, DEC and DEP are not re-filing the confidential version of those pages. Parties to the docket may contact DEC and DEP to obtain copies pursuant to an appropriate confidentiality agreement.

If you have any questions, please let me know.

Sincerely,

Kendur (Staties) Kendrick C. Fentress

Enclosures

cc: Parties of Record

IV. COST IMPLICATIONS OF REPS COMPLIANCE PLAN

A. CURRENT AND PROJECTED AVOIDED COST RATES

The current avoided cost rates represent the annualized avoided cost rates in Schedule PP-N (NC), Distribution Interconnection, approved in the Commission's *Order Establishing Standard Rates and Contract Terms for Qualifying Facilities*, issued in Docket No. E-100, Sub 127 (July 27, 2011). The projected avoided cost rates represent the annualized avoided cost rates proposed by the Company in Docket No. E-100, Sub 136.

The projected avoided costs rates contained herein are subject to change, particularly as the underlying assumptions change and as the methodology for determining the avoided cost is addressed by the North Carolina Utilities Commission in pending Docket No. E-100, Sub 140. Primary assumptions that impact avoided cost rates are turbine costs, fuel price projections, and the expansion plans. Changes to these assumptions are addressed in greater detail in the current Integrated Resource Plan.

Table 2: Current and Projected Avoided Cost Rates Table

CURRENT AVOIDED ENERGY AND CAPACITY COST (from E-100 Sub 136)					
On-Peak Energy ⁽¹⁾ Off-Peak Energy ⁽¹⁾ Capacity Cost – Inst (\$/MWh) (\$/MWh) CT Cost ⁽²⁾ (\$/kW					
2015	52.19	41.05	615 ⁽³⁾		
2016	50.82	41.22	615 ⁽³⁾		
2017	51.67	42.89	615 ⁽³⁾		

PROJECTED AVOIDED ENERGY AND CAPACITY COST ⁽⁴⁾						
	Capacity Cost – Installed CT Cost ⁽²⁾ (\$/kW)					
2015	48.07	39.31	582			
2016	48.31	38.32	582			
2017	50.01	38.56	582			

Notes: (1) On-peak and off-peak energy rates based on Option B hours and information and assumptions available concurrent with the 2014 IRP and derived using methodology approved in Docket No. E-100, Sub 136

⁽²⁾ Capacity Cost column provides the installed CT cost with AFUDC

⁽³⁾ Turbine cost agreed upon in E-100 Sub 136 settlement

⁽⁴⁾Does not incorporate additional considerations used in rate calculation and is subject to change.

EXHIBIT A

Duke Energy Carolinas, LLC's 2014 REPS Compliance Plan Duke Energy Carolinas' Renewable Resource Procurement from 3rd Parties (signed contracts)

[BEGIN CONFIDENTIAL]

Resource Supplier	Contract Duration	Estimated RECs		
	_	2014	2015	2016
SOLAR RESOURCES				
5	Years*	115	115	115
1	5 Years*	8,490	8,422	8,354
1	5 Years*	6,791	6,737	6,683
1	5 Years*	7,096	7,096	7,096
2	0 Years*	415	412	408
1	5 Years*	7,065	8,478	8,436
1	5 Years*	8,500	8,432	8,365
1	5 Years*	-	8,515	8,473
1	5 Years*	3,359	3,332	3,305
2	0 Years	8,000	8,000	8,000
1	5 Years	3,359	3,332	3,305
1	5 Years*	8,514	8,446	8,378
5	Years	132	132	132
5	Years	32	32	32
5	Years	92	92	92
5	Years	106	106	106
5	Years*	80	80	80
1	5 Years*	165	1,985	1,975
1	5 Years*	707	8,478	8,436
5	Years*	200	200	200
1	5 Years*	-	8,515	8,473
1	5 Years*	8,514	8,446	8,378
5	Years*	103	103	42
1	5 Years*	8,447	8,379	8,312
	5 Years*	8,475	8,407	8,340
1	5 Years*	707	8,478	8,436
5	Years*	300	300	-
1	5 Years	134	134	134
1	5 Years	3,359	3,332	3,305
5	Years*	-	8,515	8,473

	15 Years*	6,838	6,784	6,729
	20 Years*	28,756	28,613	28,469
	15 Years*	240	240	240
	15 Years*	8,432	8,365	8,298
	15 Years*	8,514	8,446	8,378
	15 Years*	3,359	3,332	3,305
	15 Years*	8,478	8,410	8,343
Total 3rd party solar resources		157,873	201,222	199,627
-				
		2014	2015	2016
BIOMASS RESOURCES				
	10 Years	217,362	217,362	217,362
	10 Years*	40,953	54,355	54,355
	15 Years*	17,067	74,475	74,475
	10 Years	15,000	15,000	15,000
	7 Years	542	8,000	8,000
	7 Years	-	5,000	30,000
	6 Years	70,000	70,000	70,000
	7 Years	97,500	60,000	60,000
	7 Years	50,000	70,000	70,000
	15 Years*	3,500	5,000	5,000
	20 Years*	11,914	11,914	11,914
	20 Years*	71,405	71,405	71,405
	20 Years*	13,000	13,000	13,000
	20 Years*	24,835	24,835	24,835
	10 Years*	20,000	20,000	34,059
	10 Years*	18,000	22,000	22,000
	9 Years*	10,500	11,000	11,500
	20 Years*	20,893	20,893	20,893
	15 Years*	16,819	16,819	16,819
	10 Years	32,331	32,331	32,331
Total 3rd party biomass resources		751,621	823,389	862,948
1 1			·	
POULTRY WASTE TO ENERGY		2014	2015	2016
RESOURCES				
	7 Years	2,167	15,500	15,500
	7 Years		10,000	60,000
		2014	2015	2016
POULTRY WASTE TO ENERGY				
RESOURCES				

6 Years 50,000 70,000 70, 6 Years 15,000 70,000 70, 10 Years - 7,000 70, Spot Purchase 100,000 - 3 Years 5,000 15,000 15, Total 3rd party poultry resources 2014 2015 20 SWINE WASTE TO ENERGY RESOURCES 2014 2015 20 20 Years 512 512 5 20 Years - 11,353 11, 20 Years - 13,353 11, 20 Years - - 13, 20 Years 4,205 4,205 4,2 10 Years 20,828 20,000 20, Total 3rd party swine resources 30,086 40,611 54, HYDRO ELECTRIC RESOURCES 2014 2015 20 5 years* 5,000 5,000 5,000 5,00 5 Years* 14,000 14,000 14,000 14,000	000
Spot Purchase 100,000 -	
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Total 3rd party poultry resources 172,167 187,500 300	
SWINE WASTE TO ENERGY RESOURCES 2014 2015 20 10 Years 512 512 5 20 Years 4,541 4,541 4,541 20 Years - 11,353 11, 20 Years - - 13, 20 Years 4,205 4,205 4,2 10 Years 20,828 20,000 20, Total 3rd party swine resources 30,086 40,611 54, HYDRO ELECTRIC RESOURCES 2014 2015 20 5 years* 16,320 16,320 16,320 5 years* 5,000 5,000 5,000 5 Years* 14,000 14,000 14,000)00
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5 Years* 14,000 14,000 14,	00
777 # 250 250 2	000
5 Years* 350 350 350	0
5 Years* 1,800 1,800 1,8	00
5 years* 4,000 4,000 4,0	00
5 Years* 5,000 5,000 5,0	00
5 Years* 3,800 3,800 3,8	00
9 Years* 12,465 12,465 12,	65
5 Years* 4,000 4,000 4,0	00
5 Years* 3,200 3,200 3,2	00
5 Years* 4,500 4,500 4,5	00
5 Years* 9,000 9,000 9,0	00
5 Years* 6,000 6,000 6,0	00
	00
5 Years* 12,000 12,000	
5 Years* 18,000 18,000	
5 Years* 400 400 40	0
5 Years* 1,500 1,500 1,5	00
5 years* 7,000 7,000 7,0	00
Total 3rd party hydroelectric resources 129,835 129,835 99,	

WIND ELECTRIC RESOURCES		2014	2015	2016
	Spot Purchase	200,000	-	-
	Spot Purchase	500,000	-	-
	Spot Purchase	150,000	-	-
	Spot Purchase	100,000	-	-
Total 3rd party wind resources		950,000	-	-

Motor:

[END CONFIDENTIAL]

EXHIBIT B

Duke Energy Carolinas, LLC's 2014 REPS Compliance Plan Duke Energy Carolinas, LLC's EE Programs and Projected REPS Impacts

Forecast Annual Energy Efficiency Impacts for the REPS Compliance Planning Period 2014-2016 (MWhs)						
Residential Programs	2014	2015	2016			
Residential Energy Assessments	4,929	4,929	4,929			
Smart Saver® for Residential Customers	43,063	46,881	47,585			
Low Income Energy Efficiency and Weatherization Assistance	1,562	1,562	1,562			
Energy Efficiency Education Program for Schools	5,226	5,226	5,716			
Residential Retrofit Pilot	-	-	-			
Appliance Recycle	16,819	16,819	16,819			
Residential Neighborhood Low Income Program	8,362	8,362	8,362			
My Home Energy Report	50,032	-	-			
New Products	25,000	25,000	25,000			
Sub Total	154,993	108,780	109,974			
Non Residential Programs	2014	2015	2016			
Smart Saver® for Non-Res Customers Lighting	65,275	69,216	72,730			
Smart Saver® for Non-Res Customers Motors	5,698	5,983	6,282			
Smart Saver® for Non-Res Customers - Other Prescriptive	77	80	84			
Smart Saver® for Non-Res Customers - Energy Star Food Svc	1,066	1,369	1,363			
Smart Saver® for Non-Res Customers - HVAC	5,934	6,287	6,664			
Smart Saver® for Non-Res Customers - Custom Rebate	97,797	100,564	111,204			
Smart Energy Now	-	-	-			
New Products	25,000	25,000	25,000			
Sub Total	200,847	208,499	223,327			
Grand Total	355,840	317,279	333,301			

^{*}indicates bundle purchase of RECs and energy, as opposed to REC-only.

Table 2: Current and Projected Avoided Cost Rates Table

CURRENT AVOIDED ENERGY AND CAPACITY COST (from E-100 Sub 136)				
	On-Peak Energy ⁽¹⁾ (\$/MWh)	Off-Peak Energy ⁽¹⁾ (\$/MWh)	Capacity Cost – Installed CT Cost ⁽²⁾ (\$/kW)	
2015	46.37	37.35	615 ⁽³⁾	
2016	47.44	38.53	615 ⁽³⁾	
2017	47.05	40.20	615 ⁽³⁾	

PROJECTED AVOIDED ENERGY AND CAPACITY COST					
	On-Peak Energy ⁽¹⁾ (\$/MWh)	Off-Peak Energy ⁽¹⁾ (\$/MWh)	Capacity Cost – Installed CT Cost ⁽²⁾ (\$/kW)		
2015	41.61	37.00	534		
2016	40.72	38.67	534		
2017	45.11	39.30	534		

Notes: (1) On-peak and off-peak energy rates based on Option B hours and information and assumptions available concurrent with the 2014 IRP and derived using methodology approved in Docket No. E-100, Sub 136

⁽²⁾ Capacity Cost column provides the installed CT cost with AFUDC

⁽³⁾ Turbine cost agreed upon in E-100 Sub 136 settlement

⁽⁴⁾Does not incorporate additional considerations used in rate calculation.

EXHIBIT A

Duke Energy Progress, LLC's 2014 REPS Compliance Plan Duke Energy Progress' Renewable Resource Procurement from 3rd Parties (signed contracts as of July 1, 2014)

[BEGIN CONFIDENTIAL]

Resource Supplier	Contract Duration	Estimated RECs		
		2014	2015	2016
SOLAR RESOURCES				
	10 years *	61	61	61
	20 years *	653	650	647
	20 years *	320	318	316
	20 years *	40	40	40
	20 years *	16	16	16
	15 years *	6,942	6,907	6,873
	15 years *	2,440	3,212	3,196
	20 years *	639	636	633
	20 years *	308	306	304
	20 years *	644	641	638
	20 years *	322	320	318
	20 years *	14	14	14
	20 years *	16	16	16
	10 years *	93	93	93
	20 years *	32	32	32
	20 years *	29	29	29

15 years *	-	4,951	4,926
20 years *	649	645	642
15 years *	2,840	8,521	8,478
15 years *	1,420	8,521	8,478
20 years *	822	818	814
20 years *	318	316	314
20 years *	318	316	314
15 years *	1,703	1,694	1,686
20 years *	1,554	1,546	1,538
15 years *	8,454	8,411	8,369
20 years *	38	38	38
20 years *	259	258	257
10 years	68	68	68
15 years *	-	7,840	7,448
20 years *	26	26	26
15 years *	2,131	7,840	7,448
15 years *	6,392	7,840	7,448
15 years *	2,440	3,212	3,196
20 years *	14	14	14
15 years *	2,826	8,478	8,436
20 years *	643	640	636
20 years *	1,645	1,637	1,629
20 years *	39	39	39

20 years *	1,425	1,418	1,411
15 years *	2,555	3,407	3,390
20 years *	100	100	99
20 years *	668	665	662
20 years *	13	13	13
20 years *	125	124	123
20 years *	317	315	313
20 years *	122	121	120
15 years *	6,817	6,783	6,749
15 years *	2,556	2,543	2,531
15 years *	101	100	100
15 years *	2,440	3,212	3,196
20 years *	647	644	641
20 years *	3,917	3,897	3,878
20 years *	321	319	317
20 years *	268	267	266
20 years *	198	197	196
20 years *	146	145	144_
20 years *	257	256	255
20 years *	32	32	32
20 years *	32	32	32
20 years *	32	32	32
15 years *	3,047	3,032	3,017

15 years *	2,440	3,212	3,196
20 years *	14	14	14_
15 years *	8,411	8,369	8,327
15 years *	8,411	8,369	8,327
20 years *	15	15	15
20 years *	18	18	18
20 years *	31	31	31
20 years *	15	15	15
15 years *	8,478	8,478	8,436
15 years *	8,478	8,436	8,393
15 years *	1,413	8,478	8,436
15 years *	-	-	28,547
15 years *	1,667	5,002	4,977
20 years *	21	21	21
20 years *	3,108	3,092	3,077
15 years *	3,407	3,390	3,373
15 years *	710	7,840	7,801
20 years *	1,423	1,416	1,409
15 years *	8,522	8,454	8,386
20 years *	1,606	1,598	1,590
20 years *	3,885	3,866	3,847
20 years *	644	641	638
15 years *	8,411	8,369	8,327

20 years *	648	645	642
20 years *	318	316	314
15 years *	_	5,074	5,049
20 years *	1,943	1,933	1,923
10 years*	1,265	1,259	1,253
15 years *	8,454	8,412	8,370
15 years *	1,703	1,694	3,380
20 years *	648	645	642
15 years *	3,550	8,521	8,478
15 years *	1,378	8,267	8,226
20 years *	1,533	1,525	1,517
20 years *	318	316	314
20 years *	30	30	30_
20 years *	518	515	512
15 years *	2,840	8,521	8,478
15 years *	1,136	3,407	3,390
15 years *	2,947	5,052	5,027
20 years *	509	507	504
15 years *	8,411	8,369	8,327
15 years *	710	8,522	8,479
15 years *	4,261	8,522	8,479
15 years *	710	8,522	8,479
20 years *	128	127	126

	15 years *	8,478	8,478	8,436
	15 years *	8,522	8,479	8,437
	15 years	200	200	200
	15 years	270	270	270
	15 years	120	120	120
	15 years	50	50	50
Total 3 rd party solar resources		206,027	312,036	339,638
BIOMASS RESOURCES		2014	2015	2016
	6 years *	200,000	-	_
	10 years *	88,780	88,780	88,780
	10 years	111,298	42,000	42,000
_	10 years *	164,338	164,338	164,338
	10 years	192,290	78,000	78,000
	7 years *	321,667	321,667	321,667
	20 years *	-	-	8,497
	8 years	7,500	15,000	15,000
	6 years *	50,000	-	
	10 years *	75,686	75,686	100,915
	15 years *	13,876	13,876	13,876
	16 years *	-	35,741	47,654
	5 years *	19,316	-	
	10 years * 12 years *	36,237	54,356	54,356
	12 years			

		20,893	20,893	20,893
	15 years *	9,695	14,542	14,542
Total 3 rd party biomass resources		1,311,576	924,879	970,518
SWINE WASTE TO ENERGY RESOURCES		2014	2015	2016
	20 years	2,903	2,903	2,903
	20 years	_	7,267	7,267
	20 years	-		8,710
Total 3rd party swine resources		2,903	10,170	18,880
POULTRY WASTE TO ENERGY RESOURCES		2014	2015	2016
	7 years *	35,741	35,741	35,741
	20 years	_	-	76,471
	8 years	15,000	32,000	32,000
	3 years	5,000	15,000	15,000
	8 years	8,000	8,000	8,000
Total 3rd party poultry resources		63,741	90,741	167,212
HYDRO ELECTRIC RESOURCES		2014	2015	2016
	15 years *	2,661	2,661	2,661
	10 years *	18,000	18,000	18,000
	15 years *	1,927	1,927	1,927
Total 3rd party hydroelectric resources		22,588	22,588	22,588
WIND ELECTRIC RESOURCES		2014	2015	2016
	Spot purchase	80,595	-	

Total 3rd party wind resources		975,595	-	-
_	purchase	75,000	-	-
	Spot	75.000		
	Spot purchase	210,000	-	
_	Spot purchase	140,000	-	
	Spot purchase	250,000	-	-
	Spot purchase	220,000	-	_

^{*}Indicates bundle purchase of RECs and energy, as opposed to REC-only purchase. Contract list does not include Residential SunSense Solar PV participants

[END CONFIDENTIAL]

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Revised Table 2 and Revised Exhibit A of its 2014 REPS Compliance Plan and Duke Energy Progress, LLC's Revised Table 2 and Revised Exhibit A of its 2014 REPS Compliance Plan in Docket No. E-100, Sub 141, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to parties of record:

This is the 29th day of August, 2018.

 $\mathbf{R}\mathbf{v}$

Kendrick C. Fentress

Associate General Counsel

Duke Energy Corporation P.O. Box 1551/NCRH 20

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