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May 3, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's
Updated Terms and Conditions and Compliance Filing
Docket Nos. E-7 Subs 1032 and 1261 and E-2 Subs 927 and 1287**

Dear Ms. Dunston:

Pursuant to N.C. Gen. Stat. §§ 62-134 and 62-138 and the North Carolina Utilities Commission's ("Commission") *Order Approving PowerPair Pilot Program, with Conditions and Approving Modifications to EnergyWise and Power Manager Residential Load Control Programs*, in the above-referenced dockets (THE "Order"), and as explained further below, enclosed for filing please find Duke Energy Carolinas, LLC's ("DEC") and Duke Energy Progress, LLC's ("DEP") and collectively with DEC, the "Companies") (i) updated Terms and Conditions for the PowerPairSM Pilot Program (the "Program") and (ii) updated cost-effectiveness scores for the Battery Control Options under the Program that include consideration of the increased battery storage incentives approved by the Order.

I. Updated Terms and Conditions.

The Companies made limited changes to the Program's Terms and Conditions to provide a more equitable enrollment process and avoid a rush on capacity at the beginning of the Program enrollment window. Specifically, the modifications move from a first-come, first-served application process to a process by which applications are taken throughout a four-week window and then randomized to determine which applications are accepted and which are waitlisted (if applications are received in excess of Program capacity). The updated Terms and Conditions for DEC and DEP are attached in clean and redline as **Exhibit A** and **Exhibit B**.¹

¹ The redline versions highlight the changes made against the original Terms and Conditions that were filed in these dockets on February 13, 2024, in compliance with the Order. Note that the Companies also included brief clarifying language regarding Tax Reporting in paragraph J.

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II. Compliance Filing.

The Order required the Companies to file updated cost-effectiveness scores for the Battery Control Options under the Program that include consideration of the increased battery storage incentives approved by the Order.² The Order required this informational filing to be submitted within 30 days after the Order was issued, and that timeframe has now passed. The Companies regret the untimely filing and will endeavor to avoid such a situation going forward. The cost-effectiveness scores attached as Exhibit C include both the scores at the time of application and the updated scores resulting from the Order. The Battery Control Options' cost-effectiveness increased as a result of the incentives approved by the Order, representing additional benefits for the Companies' customers. These updated cost-effectiveness scores are informational only and in no way impact Program rollout or customer experience. In fact, the Companies plan to begin enrolling customers under the Program within the coming days pursuant to the terms of the Order.

The Companies appreciate the opportunity to provide this information to the Commission. Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,



Ladawn S. Toon

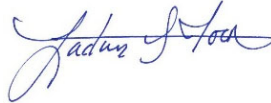
cc: Parties of Record

² See Ordering Paragraph 6 of the Order (the Companies "shall file an updated cost analyses for the Battery Control Options Programs that include consideration of the increased battery storage incentives approved therein.").

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Updated Terms and Conditions and Compliance Filing in Docket Nos. E-7 Subs 1032 and 1261 and E-2 Subs 927 and 1287 has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to the parties of record.

This 3rd day of May, 2024.

A handwritten signature in blue ink, reading "Ladawn S. Toon", written over a horizontal line.

Ladawn S. Toon