



Ladawn S. Toon
Associate General Counsel

NCRH 20 / P.O. Box 1551
Raleigh, NC 27602

o: 919.546.2148

Ladawn.Toon@duke-energy.com

November 22, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's Proposed Notice to Customers of
Change in Rates
Docket Nos. E-2 Subs 1320 1321 1323 1324**

Dear Ms. Dunston:

Enclosed for filing in the above-captioned dockets, please find Duke Energy Progress, LLC's Proposed Notice to Customers of Change in Rates.

If you have any questions, please let me know.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ladawn S. Toon", written in a cursive style.

Ladawn S. Toon

Enclosure

cc: Parties of Record

OFFICIAL COPY

Nov 22 2023

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-2, SUB 1320)
)
In the Matter of)
Application of Duke Energy Progress,)
LLC for Approval of Renewable Energy and)
Energy Efficiency Portfolio Standard)
Compliance Report and Cost Recovery Rider)
Pursuant to N.C.G.S. § 62-133.8 and)
Commission Rule R8-67)

DOCKET NO. E-2, SUB 1321)
)
In the Matter of)
Application of Duke Energy Progress,)
LLC Pursuant to G.S. 62-133.2 and NCUC)
Rule R8-55 Relating to Fuel and Fuel-)
Related Charge Adjustments for Electric)
Utilities)

NOTICE TO CUSTOMERS OF
CHANGE IN RATES

DOCKET NO. E-2, SUB 1323)
)
In the Matter of)
Application of Duke Energy Progress, LLC,)
Pursuant to N.C.G.S. § 62-110.8 and)
Commission Rule R8-71 for Approval of)
CPRE Cost Recovery Rider and Compliance)
Report)

DOCKET NO. E-2, SUB 1324)
)
In the Matter of)
Application of Duke Energy Progress, LLC,)
for Approval of a Joint Agency Asset Rider)
for Recovery of Joint Agency Asset Costs)
Pursuant to N.C. Gen. Stat. § 62-133.14)
and Commission Rule R8-70)

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission (Commission) entered an Order in Docket No. E-2, Sub 1320 on November 14, 2023,

after public hearing, approving changes in the Company's Renewable Energy and Energy Efficiency Portfolio Standard (REPS) riders by customer class. These charges are designed to collect approximately \$36.4 million of incremental costs incurred to comply with the REPS requirements, pursuant to N.C.G.S. § 62-133.8.

Effective as of December 1, 2023, the monthly REPS riders by customer class (including regulatory fee) are as follows: \$1.22 for Residential, \$6.52 for General Service (Commercial), and \$43.49 for Industrial. These charges reflect monthly decreases by customer class of \$(0.33) for Residential, \$(1.90) for General Service (Commercial), and \$(13.93) for Industrial.

NOTICE IS ALSO HEREBY GIVEN that the Commission entered an Order in Docket No. E-2, Sub 1321, on November 17, 2023, after public hearing, approving fuel and fuel related charge rate increases (including regulatory fee) of 0.617¢/kilowatt-hour (kWh), 0.790¢/kWh, 0.489¢/kWh, 0.326¢/kWh, and 1.523¢/kWh for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes, respectively. The increase equates to approximately \$208 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Progress, LLC (DEP or Company) in North Carolina.

These changes are effective as of December 1, 2023. The rate increase was ordered by the Commission after a review of DEP's fuel and fuel-related expenses during the 12-month period ended March 31, 2023, and represents actual changes experienced by the Company with respect to its reasonable cost of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes are 4.079¢/kWh, 4.341¢/kWh, 3.659¢/kWh, 3.366¢/kWh, and 5.739¢/kWh, respectively (including regulatory fee).

The changes in the approved fuel and fuel-related rates described above will result in monthly net rate increases of approximately \$6.17 for each 1,000 kWh of usage per month for the Residential customer class, \$7.90 for each 1,000 kWh of usage per month for the Small General Service customer class, \$4.89 for each 1,000 kWh of usage per month for the Medium General Service customer class, \$3.26 for each 1,000 kWh of usage per month for the Large General Service customer class, and \$15.23 for each 1,000 kWh of usage per month for the Lighting customer class.

NOTICE IS ALSO HEREBY GIVEN that the Commission entered an Order in Docket No. E-2, Sub 1323, on November 17, 2023, after public hearing, approving competitive procurement of renewable energy (CPRE) rates (including regulatory fee) of 0.013 ¢/kWh, 0.012¢/kWh, 0.011 ¢/kWh, 0.011 ¢/kWh, and 0.010 ¢/kWh for the Residential, Small General Service, Medium General Service, Large General Service, and Lighting customer classes, respectively. There was no change on an annual basis in the rates and charges paid by the retail customers of DEP in North Carolina.

These changes are effective as of December 1, 2023. The rate decrease was ordered by the Commission after a review of DEP's CPRE program expenses during the 12-month period ended March 31, 2023, and represents actual changes experienced by the Company with respect to its reasonable CPRE costs during the test period.

The changes in the approved CPRE rates described above will result in monthly net rate decreases of approximately \$0.000 for each 1,000 kWh of usage per month for the Residential customer class, \$(0.01) for each 1,000 kWh of usage per month for the Small General Service customer class, \$0.00 for each 1,000 kWh of usage per month for the Medium General Service customer class, \$(0.01) for each 1,000 kWh of usage per month for the Large General Service customer class, and \$0.00 for each 1,000 kWh of usage per month for the Lighting customer class.

NOTICE IS ALSO HEREBY GIVEN that the Commission entered an Order in Docket No. E-2, Sub 1324 on November 3, 2023, after public hearing, approving changes in the Company's Joint Agency Asset Rider (JAAR), by customer class. These charges are associated with DEP's purchase of certain generating plants from North Carolina Eastern Municipal Power Agency following Commission review of DEP's costs through the 12-month period ended December 31, 2022. Effective as of December 1, 2023, the change in the monthly charge for residential customers is an increase of 0.017¢/kWh, including the regulatory fee. The impact on other customer classes varies based upon their rate schedules. Fuel savings associated with DEP's purchase of the generating plants are passed through to customers in DEP's fuel and fuel-related rates.

THE OVERALL IMPACT of the changes in all riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the monthly REPS rate, the monthly JAAR rate, and the monthly CPRE rate, as described above, will be an increase of \$6.01 per month.

ISSUED BY ORDER OF THE COMMISSION.

This the _____ day of November, 2023.

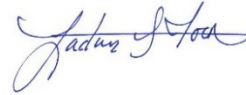
NORTH CAROLINA UTILITIES COMMISSION

A. Shonta Dunston, Chief Clerk

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Proposed Notice to Customers of Change in Rates, in Docket Nos. E-2, Subs 1320, 1321, 1323 and 1324, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to parties of record.

This the 22nd day of November, 2023.



Ladawn S. Toon
Associate General Counsel
Duke Energy Corporation
P.O. Box 1551/NCRH 20
Raleigh, North Carolina 27602
Tel: 919.546.7971
ladawn.toon@duke-energy.com