

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

DOCKET NO. E-2, SUB 1095D
DOCKET NO. E-7, SUB 1100D
DOCKET NO. G-9, SUB 682D

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Third-Party Independent Audits of)
Affiliate Transactions Pursuant to) ORDER GRANTING
Regulatory Condition No. 5.8) EXTENSION OF TIME

BY THE CHAIRMAN: On September 29, 2016, the Commission issued an Order Approving Merger Subject to Regulatory Conditions and Code of Conduct (Merger Order), in Docket Nos. E-2, Sub 1095, E-7, Sub 1100, and G-9, Sub 682, approving the merger of Duke Energy Corporation and Piedmont Natural Gas Company, Inc. Included among the Regulatory Conditions (RCs) approved in the Merger Order is RC No. 5.8. This RC requires, among other things, that a third-party independent audit be conducted regarding the affiliate transactions among Duke Energy Carolinas, LLC, Duke Energy Progress, LLC, and Piedmont (collectively Duke utilities) no less than every two years, with the first audit to commence two years after the close of the merger.

On October 3, 2018, the Public Staff and Duke utilities (Movants) filed a motion requesting that the Commission extend the date for beginning the first independent audit to April 1, 2019. Movants state that due to the press of other business the process of selecting an independent auditor has not been initiated. Further, Movants state that the issuance of an RFP and selection of a recommended auditor will take about six months.

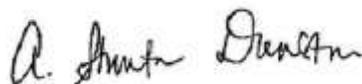
Based on the foregoing and the record, the Chairman finds good cause to extend to April 1, 2019, the date by which Movants shall file with the Commission their recommendation of an independent auditor to conduct the audit required by RC No. 5.8.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 4th day of October, 2018.

NORTH CAROLINA UTILITIES COMMISSION



A. Shonta Dunston, Acting Deputy Clerk