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February 15, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**Re: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's
Semiannual Report of Incremental COVID-19 Costs
Docket Nos. E-7, Sub 1276 and E-2, Sub 1300**

Dear Ms. Dunston:

Pursuant to the Commission's December 15, 2023 *Order Accepting Stipulations, Granting Partial Rate Increase, Requiring Public Notice, and Modifying Lincoln CT CPCN Conditions* issued in Docket No. E-7, Sub 1276 and the Commission's August 18, 2023 *Order Accepting Stipulations, Granting Partial Rate Increase, and Requiring Public Notice* issued in Docket No. E-2, Sub 1300, enclosed for filing in the above referenced dockets is Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Semiannual Report of Incremental COVID-19 Costs Deferred as of December 31, 2023.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Kathleen H. Richard

Enclosure

cc: Parties of Record

OFFICIAL COPY

Feb 15 2024

DUKE ENERGY CAROLINAS, LLC. (Docket No. E-7, Sub 1276)
DUKE ENERGY PROGRESS, LLC. (Docket No. E-2, Sub 1300)

The tables below show the North Carolina retail amount of the incremental bad expense deferred for Duke Energy Carolinas, LLC. ("DEC") and Duke Energy Progress, LLC. ("DEP") as of December 31, 2023.

(In millions)	DEC	DEP
Bad Debt Expense ^[1]	\$ 30.9	\$ 35.5
Less: Recoveries ^[2]	(7.0)	(7.9)
Net Bad Debt Expense Recorded	\$ 23.9	\$ 27.6
Incremental Bad Debt Deferred ^[3]	\$ 12.2	\$ 20.7

^[1] Represents actual bad debt expense recorded April through December 2023 for DEP and July through December for DEC.

^[2] Represents bad debt expense previously written off that has been subsequently recovered from customers.

^[3] Represents incremental bad debt expense over the amount in rates that has been deferred to the balance sheet.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Semiannual Report of Incremental COVID-19 Costs, in Docket Nos. E-7, Sub 1276 and E-2, Sub 1300, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to the parties of record.

This is the 15th day of February, 2024.



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