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VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Late
Filed Exhibits
Docket Nos. E-2, Sub 1262 and E-7, Sub 1243**

Dear Ms. Dunston:

Enclosed for filing in the above-referenced dockets, please find Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's Late-Filed Exhibits in response to the North Carolina Utilities Commission's questions asked at the June 27, 2022 Staff Conference.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

Kathleen H. Richard

Enclosure

cc: Parties of Record

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JUN 29 2022

Duke Energy Carolinas, LLC and Duke Energy Progress, LLC
Docket No. E-2, Sub 1262
Docket No. E-7, Sub 1243
Late-Filed Exhibit No. 1

Question: On page 13 of 18 in Duke Energy Progress, LLC’s True Up Adjustment Letter filing, the “current rates” for Medium General Service and Lighting are listed as 0.051 ¢/kWh and 0.046 ¢/kWh, respectively, while the Compliance Tariff filing from April 25 lists them as 0.050 and 0.045. It appears these are being calculated within the workpapers but are then being used to calculate projections for revenue collected in July and August. Should the workpapers not use the actual, effective tariffs in order to project revenues?

Response: Yes, the workpapers should use the actual, effective tariffs to project revenues. The workpaper amount was rounded differently for the Medium General Service and Lighting classes; however, the small rounding difference does not impact requested customer rates. Using either amount, the average retail storm recovery charge per kWh to be effective July 1, 2022 is the same. These amounts will be consistent moving forward.

Duke Energy Carolinas, LLC and Duke Energy Progress, LLC
Docket No. E-2, Sub 1262
Docket No. E-7, Sub 1243
Late-Filed Exhibit No. 2

Question: The Interest Income worksheet shows the interest earned by the funds on deposit after receipt from customers. How are these funds being invested? Should we expect to see an increase moving forward in the rate of interest with the recent rise in yields on treasury bills?

Response: Cash in the Bank of New York Mellon accounts is invested in the Dreyfus Fund. This is a governmental cash management fund that pays monthly distributions on the cash invested (i.e. interest income). Duke Energy Carolinas, LLC and Duke Energy Progress, LLC cannot speculate on the future earnings from investments.