

		Total Company (Booked)					
Line No.	Item	Average Capital (a)	Average Capital Ratio (b)	Rate Base (c)	Average Embedded Cost (d)	Overall Cost/Rate % (e)	Total Company Earnings (f)
1	Long-term Debt	\$ 8,700,000	26.00%	\$ 8,700,000	4.23%	1.10%	\$ 368,010
3	Shareholders Equity	24,763,770	74.00%	24,763,770	14.09%	10.43%	3,488,979
4	Total Capitalization	\$ 33,463,770	100.00%	\$ 33,463,770		11.53%	\$ 3,856,989
		=====	=====	=====		=====	=====

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Line No.	Item	Total Company Booked (a)	Wholesale & Other Operations (b)	N.C. Retail Operations (c)	S.C. Retail Operations (d)	Other Company Operations (e)
	<u>Rate of Return on Investment</u>					
1	Net Operating Income	\$ 3,902,641		\$ 3,902,641		
2	Net Investment Including Materials and Supplies	\$ 35,411,575		\$ 35,411,575		
3	Rate of Return on Investment (L1/L2)	11.02%		11.02%		
	<u>Ratio of Earnings to Fixed Charges (SEC)</u>					
4	Net Income	\$ 3,488,979		\$ 3,488,979		
5	Add Back:					
6	Federal Income Tax Including Investment Credits	\$ 666,959		\$ 666,959		
7	State Income Tax	86,630		86,630		
8	Total Net Income Plus Income Taxes	\$ 4,242,567		\$ 4,242,567		
	<u>Fixed Charges</u>					
9	Interest Expense	\$ 460,204		\$ 460,204		
10	1/3 Rentals Included in Fixed Charges	-		-		
11	Total Fixed Charges (L9 + L10)	\$ 460,204		\$ 460,204		
12	Earnings as Adjusted (L8+L11)	\$ 4,702,772		\$ 4,702,772		
		=====		=====		
13	Ratio of Earnings to Fixed Charges (L12/L11)	10.22		10.22		
		=====		=====		
14	Common Stock Dividends Paid/Declared	\$ 3,100,000				
	<u>Number of Shares Outstanding: (Rounded to thousands)</u>					
15	End of Period	10				
16	Yearly Average	10				

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Line No.	Item	Long-term Debt* (a)	Preferred Stock (b)	Total Shareholder's Equity (c)	Total Capital (col. a+b+c) (d)
1	<u>Total Company</u>				
	Balance at end of:				
2	Mar-20	8,700,000		24,511,308	33,211,308
3	Apr-20	8,700,000		24,676,802	33,376,802
4	May-20	8,700,000		24,806,450	33,506,450
5	Jun-20	8,700,000		24,622,546	33,322,546
6	Jul-20	8,700,000		24,685,773	33,385,773
7	Aug-20	8,700,000		24,760,837	33,460,837
8	Sep-20	8,700,000		24,484,669	33,184,669
9	Oct-20	8,700,000		24,782,435	33,482,435
10	Nov-20	8,700,000		25,045,480	33,745,480
11	Dec-20	8,700,000		24,264,679	32,964,679
12	Jan-21	8,700,000		24,918,837	33,618,837
13	Feb-21	8,700,000		25,468,906	34,168,906
14	Mar-21	8,700,000		24,900,287	33,600,287
15	Total (Sum of Lines 2 thru 14)	\$ 113,100,000	\$ -	\$ 321,929,008	\$ 435,029,008
16	13 Month Average (L15/13)	\$ 8,700,000	\$ -	\$ 24,763,770	\$ 33,463,770
17	13 Month Average Ratio	26.00%		74.00%	100.00%
18	Net Proceeds		\$ -		
23	Actual Interest Accrued for the Period	\$ 368,010			
24	Average Embedded Cost for the Period (Col. a, L23/L16)	4.23%			

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Line No.	Item	Plant in Service (a)	CWIP Allowed (b)	Accumulated Provision for Depreciation (c)	Cost Free Capital		Operating Reserves (e)	Working Capital Allowance (f)	Rate Base (a+b-c-d-e+f) (g)	Total Company Booked CWIP (h)
					Accumulated Deferred Income Taxes (d)					
1	Total Company Jurisdictional Data									
	Balance at end of:									
2	Mar-20	53,665,045		18,494,081	2,281,540		735,942	33,625,366	1,698,477	
3	Apr-20	53,942,360		18,617,560	2,330,917		714,024	33,707,906	2,017,231	
4	May-20	54,418,666		18,742,862	2,369,600		718,364	34,024,568	2,493,719	
5	Jun-20	54,714,987		18,874,950	2,389,320		722,461	34,173,177	1,935,769	
6	Jul-20	54,962,792		19,003,107	2,408,185		708,337	34,259,837	2,184,611	
7	Aug-20	54,575,408		19,134,170	2,430,581		690,005	33,700,661	2,170,373	
8	Sep-20	54,667,648		19,263,295	2,467,529		729,818	33,666,642	2,263,607	
9	Oct-20	54,835,148		19,392,051	2,503,726		722,217	33,661,588	2,436,626	
10	Nov-20	55,975,282		19,534,536	2,582,210		726,229	34,584,765	2,464,069	
11	Dec-20	55,827,378		19,658,350	2,302,118		722,937	34,589,847	985,070	
12	Jan-21	56,180,426		19,791,497	2,497,295		727,345	34,618,979	1,322,779	
13	Feb-21	56,507,469		19,925,600	2,661,416		741,168	34,661,621	1,499,913	
14	Mar-21	57,314,880		20,060,229	2,579,846		736,770	35,411,575	2,311,625	
15	Total (Sum of Lines 2 thru 14)	\$ 717,587,486	\$ -	\$ 250,492,288	\$ 31,804,283	\$ -	\$ 9,395,617	\$ 444,686,532	\$ 25,783,867	
16	13 Month Average (L15/13)	\$ 55,199,037	\$ -	\$ 19,268,638	\$ 2,446,483	\$ -	\$ 722,740	\$ 34,206,656	\$ 1,983,374	

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Line No.	Item	Total Company Booked (a)	N.C. Retail Jurisdiction (c)
1	<u>OPERATING REVENUES</u>		
2	Residential Sales	\$ 1,101,408	\$ 1,101,408
3	Commercial Sales	5,864,450	5,864,450
4	Industrial Sales	2,983,661	2,983,661
5	Public Street & Highway Lighting	-	
6	Public Authority Sales		
7	Sales for Resale:		
8	Transportation	5,177,747	5,177,747
9	Other Revenue	501,100	501,100
10	Joint Dispatch	-	
11	Provision for Rate Refund	-	
12	Unbilled Revenue	163,406	163,406
13	Deferred Revenue	-	
14	Interdepartmental Sales	-	
15	Total Sales	\$ 15,791,771	\$ 15,791,771
16	All Other Revenues		
17	Total Gas Operating Revenues	\$ 15,791,771	\$ 15,791,771
17A	Other Operating Revenues		
18	<u>OPERATING EXPENSES</u>		
19	Fuel	\$ -	
20	Purchased Gas	\$ 5,362,281	5,362,281
19	Purchased Power - Joint Dispatch	-	
20	Maintenance	664,699	664,699
21	Other Operating Expenses (Except Taxes) (A)	3,043,355	3,043,355
22	Total Operating Expenses	\$ 9,070,335	\$ 9,070,335
23	Depreciation and Amortization	\$ 1,630,308	1,630,308
24	Total Expenses & Depreciation	\$ 10,700,643	\$ 10,700,643
25	<u>OPERATING TAXES</u>		
26	Federal Income Tax Liability	\$ -	-
27	Federal Income Tax - Deferred	666,959	666,959
28	Investment Tax Credit (ITC) Normalization	-	-
29	Amortization of Investment Tax Credits (ITC)	-	-
30	Total Federal Taxes - Operating	\$ 666,959	\$ 666,959
31	State Income Taxes	86,630	86,630
32	State Income Taxes - Deferred	-	-
33	Other Operating Taxes (General)	434,899	434,899
34	Total Operating Taxes	\$ 1,188,487	\$ 1,188,487
35	Total Operating Expenses, Depreciation & Taxes	\$ 11,889,130	\$ 11,889,130
36	Net Operating Income (L15-L35) (Net of Interest on Customer Deposits)	\$ 3,902,641 =====	\$ 3,902,641 =====

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Line No.	Item	Total Company Booked (a)	N.C. Retail Jurisdiction (c)
37	<u>OTHER INCOME</u>		
38	Allow for Equity Funds Used During Construction	\$ -	\$ -
39	Equity and Earnings of Subsidiary Companies	-	-
40	Interest and Dividend Income (A)	-	-
41	Miscellaneous Income	46,542	46,542
42	Total Other Income	\$ 46,542	\$ 46,542
43	<u>OTHER DEDUCTIONS</u>		
44	Miscellaneous Income Deductions	\$ -	-
45	Taxes Applicable to Other Income & Deductions	-	-
46	Total Other Deductions	\$ -	\$ -
47	<u>INTEREST CHARGES</u>		
48	Interest on Long-term Debt	\$ 368,010	\$ 368,010
49	Amortization of Debt Discount and Expense	33,425	33,425
50	Amortization of Premium on Debt (Cr.)	-	-
51	Interest on Advances from Affiliated Companies	-	-
52	Other Interest Expense (A)	58,770	58,770
53	Allowance for Borrowed Funds Used During Constr.	-	-
54	Total Interest Charges	\$ 460,204	\$ 460,204
55	Net Income Before Extraordinary and Delayed Items	\$ 3,488,979	\$ 3,488,979
56	Extraordinary & Delayed Items	-	-
57	Net Income	\$ 3,488,979	\$ 3,488,979
58	Less Preferred Dividends	-	-
59	Net Income Available for Shareholders (Common) Equity	\$ 3,488,979	\$ 3,488,979
60	Shareholders Equity Capital	\$ 24,900,287	\$ 24,900,287
61	Shareholders Equity Capital - Simple Average	\$ 24,763,770	\$ 24,763,770
62	Rate of Return on Shareholders' Equity - Year End	14.01%	14.01%
63	Rate of Return on Shareholders (Common) Equity - Simple Average	14.09%	14.09%

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Line No.	Item	Total Company Booked (a)	Allocation Factor (d)	N.C. Retail Operations (e)
1	<u>ASSETS</u>			
2	Gas Plant in Service	\$ 59,516,273	100%	\$ 59,516,273
3	Less: Accumulated Depreciation & Amortization	\$ 20,060,229	100%	20,060,229
		-----		-----
4	Net Plant in Service	\$ 39,456,043		\$ 39,456,043
5	Plus: Materials and Supplies	\$ 736,770	100%	736,770
		-----		-----
6	Net Plant in Service and Materials & Supplies	\$ 40,192,814		\$ 40,192,814
1	CWIP Allowed in General Rate Cases	\$ 2,311,625		2,311,625
2	CIAC	\$ (4,513,018)		(4,513,018)
		-----		-----
3	Other Property and Investments (Less Depreciation)	\$ -		\$ -
4	Current Assets	\$ 2,313,535	100%	2,313,535
5	Deferred Debits	\$ -		
		-----		-----
6	Total Assets	\$ 40,304,956		\$ 40,304,956
		=====		=====
7	<u>LIABILITIES AND SHAREHOLDERS EQUITY</u>			
8	Total Shareholders Equity	\$ 24,900,287	100%	\$ 24,900,287
9	Total Long-term Debt	\$ 8,700,000	100%	8,700,000
		-----		-----
10	Total Capitalization (L15 + L16)	\$ 33,600,287		\$ 33,600,287
11	Short-term Obligations	\$ -		
12	Advances from Parent or Affiliate	\$ (36,964)		(36,964)
13	Deferred Credits	\$ -		
14	Operating Reserves	\$ -		
15	Accumulated Deferred Income Taxes (Net)	\$ 2,579,846	100%	2,579,846
16	Other Liabilities	\$ 4,161,788	100%	4,161,788
		-----		-----
17	Total Liabilities	\$ 40,304,956		\$ 40,304,956
		=====		=====
		(0)		0

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		Natural Gas Operations			
		N.C. Retail Revenues and Expenses			
Line No.	Item	Twelve Months Ended March 31, 2021 (Preliminary)		Actual	
		End of Period After Increase		Allocation Factors in	
		Retail Amount (a)	Expenses as a % of Revenue (b)	Retail Amount (d)	Expenses as a % of Revenue (e)
1	<u>OPERATING REVENUES</u>				
2	Gross Operating Revenues	\$ 15,791,771	100.00%	\$ 15,791,771	100.00%
3	<u>OPERATING REVENUE DEDUCTIONS</u>				
4	Fuel Expense	\$ -			
5	Purchased Gas	5,362,281	33.96%	5,362,281	33.96%
6	Operating & Maintenance Expense	3,708,054	23.48%	3,708,054	23.48%
7		-			
8	Depreciation and Amortization	1,630,308	10.32%	1,630,308	10.32%
9	Taxes Other Than Income Taxes	434,899	2.75%	434,899	2.75%
10	Taxes - State Income	-		-	
11	Taxes - Federal Income and ITC Deferral	666,959	4.22%	666,959	4.22%
12	Taxes - Deferred Income	86,630	0.55%	86,630	0.55%
13	Amortization of Investment Tax Credits (ITC)	-			
14	Interest on Customer Deposits	13,803	0.09%	13,803	0.09%
15	Total Operating Expenses	\$ 11,902,933	75.37%	\$ 11,902,933	75.37%
16	Net Operating Income for Return	\$ 3,888,838	24.63%	\$ 3,888,838	24.63%

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Line No.	Type Obligation (Bonds, Debentures, Notes, etc.)	Issue Date (a)	Maturity Date (b)	Face Amount (c)	Amount Outstanding (d)	Interest Rate (e)	Interest Booked for 12 Months Ended This Report (f)	Interest Annualized On O/S Long- Term Debt Col. (e)*(d) (g)
1	4.23% Senior Notes	10/19/2016	10/19/2028	8,700,000	8,700,000	4.23	368,010	368,010
1	Total Senior Debt			\$ 8,700,000	\$ 8,700,000		\$ 368,010	\$ 368,010
9	Capital Leases			\$ -	\$ -		\$ -	-
10	Other Long-Term Debt							
11	Unamortized Debt Expense, Discount and Premium			(211,589)	(93,481)		33,424	33,424
12	Return on Prepaid Interest							
13	Current Portion of Long-Term Debt							
14	Total Long-Term Debt			\$ 8,488,411	\$ 8,606,519		\$ 401,434	\$ 401,434

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Line No.	Item	Total Company (a)	N.C. Retail (d)	% of Total (e)
1	<u>Operating Revenues</u>			
2	Residential	\$ 1,101,408	\$ 1,101,408	6.97%
3	Commercial	5,864,450	5,864,450	37.14%
4	Industrial	2,983,661	2,983,661	18.89%
5	Public Street & Highway Lighting	-		
6	Interdepartmental	-		
7	Sales for Resale:	-		
8	Transportation	5,177,747	5,177,747	32.79%
9	Other	501,100	501,100	3.17%
10	Joint Dispatch	-		
11	Provision for Rate Refund	-		
	Unbilled	163,406	163,406	1.03%
12	Mitigation	-		
	Total Revenue from Sales of Gas	\$ 15,791,771	\$ 15,791,771	100.00%
13	<u>Dekatherms Sold</u>			
14	Residential	133,198	133,198	3.23%
15	Commercial	723,544	723,544	17.52%
16	Industrial	404,526	404,526	9.79%
17	Public Street & Highway Lighting			
18	Interdepartmental			
19	Sales for Resale:			
20	Transportation	2,868,875	2,868,875	69.46%
21	Special Contract (row is tie point for Supp Report)			
22	Other	-	-	
23	Joint Dispatch			
24	Mitigation			
25	Total DTs Sales (Subtotal)	4,130,143	4,130,143	100.00%
	Total DTs Sold (row is tie point for Supp Report)	1,261,268	1,261,268	30.54%
26	<u>Revenue Per DT Sold</u>			
27	Residential	8.27	8.27	
28	Commercial	8.11	8.11	
29	Industrial	7.38	7.38	
30	Public Street & Highway Lighting			
31	Interdepartmental			
32	Sales for Resale:			
33	Transportation	1.80	1.80	
34	Other			
35	Total Revenue per DT Sold	3.82	3.82	

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Line No.	Item	Total Company (a)	N.C. Retail (d)	% of Total (e)	Customers 3/31/2020
36	<u>Period End Number of Customers</u>				
37	Residential	2,554	2,554	55.86%	2,390
38	Commercial	1,783	1,783	39.00%	1,719
39	Industrial	205	205	4.48%	196
40	Public Street & Highway Lighting				
41	Interdepartmental				
42	Sales for Resale:				
43	Transportation	30	30	0.66%	30
44	Other				
45	Total Customers - Period End	4,572	4,572	100.00%	4,335
	=====		=====		
46	<u>Average Number of Customers</u>				
47	Residential	2,472	2,472	55.51%	
48	Commercial	1,751	1,751	39.32%	
49	Industrial	201	201	4.50%	
50	Public Street & Highway Lighting				
51	Interdepartmental				
52	Sales for Resale:				
53	Special Contract	30	30	0.67%	
54	Other				
55	Total Customers-Average	4,454	4,454	100.00%	
	=====		=====		
56	<u>INFORMATIONAL ONLY</u>				
57	<u>Average DT Usage per Customer</u>				
58	Residential	54	54		
59	Commercial	413	413		
60	Industrial	2,018	2,018		
61	Public Street & Highway Lighting				
62	Interdepartmental				
63	Sales for Resale:				
64	Special Contract				
65	Other				
67	Total DT Usage per Customer - Average	283	283		

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May 25 2021

Line No.	Item	Total Co	NC Retail	NCUC FEE	
	Revenue Subject to NCUC Fee				
1	Operating Revenues				
2	Residential Sales	1,101,408	1,101,408	1,432	
3	Commercial Sales	5,864,450	5,864,450	7,623	
4	Industrial Sales	2,983,661	2,983,661	3,878	
5	Public Authority Sales		-	-	
6	Unbilled Revenue	163,406	163,406	212	
7	Transport				
8	Total Sales of Gas	10,112,925	10,112,925	13,146	
	Other Gas Revenue Subject to NCUC Fee:				
9	Other Operating Revenues				
10	Gas Transportation for Others	5,177,747	5,177,747	6,731	
11	Other Operating Revenues	501,100	501,100	651	
12	Subtotal - Other Operating Revenue			-	
13	Less: Customer Refunds		-	-	
14	Total Gas Revenues	15,791,771	15,791,771	20,528	
			20,529	3,862	Q2 2020 Reg Fee 0.130%
				3,293	Q3 2020 Reg Fee 0.130%
				5,536	Q4 2020 Reg Fee 0.130%
				7,837	Q1 2021 Reg Fee 0.130%
				20,528	PER G/L 0.130% ANNUAL RATE
				15,791,771	

Footnote:
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