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September 14, 2016

VIA ELECTRONIC FILING

Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Re: Docket No. G-5, Sub 565
Update on Cash Working Capital

Dear Chief Clerk:

During the evidentiary hearing in the above-referenced docket held on August 30, 2016, Commissioner Brown-Bland requested that PSNC witness Sharon Boone provide as a late-filed exhibit work papers supporting the calculation of the lead-lag working capital reflecting the final Stipulation. Commissioner Brown-Bland made a similar request of Public Staff witness Michelle Boswell. On September 1, 2016, the Public Staff filed two late-filed exhibits including the work papers with the updated adjustments to working capital.

PSNC has reviewed the Public Staff's materials and agrees that they accurately provide the work papers requested by Commissioner Brown-Bland of PSNC.

Should you have any questions please do not hesitate to contact me. Thank you for your assistance in this matter.

Very truly yours,

/s/Mary Lynne Grigg

MLG:kjg

cc: Parties of Record