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March 27, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**Re: Duke Energy Carolinas, LLC's and Duke Energy Progress, LLC's
Monthly Residential Payments Ratio
Docket No. M-100 Sub 179**

Dear Ms. Dunston:

Pursuant to the Affordability Stipulation approved by the Commission in the August 18, 2023 *Order Accepting Stipulation, Granting Partial Rate Increase, and Requiring Public Notice*, Docket E-2 Sub 1300 ("DEP Rate Case Order") and the December 15, 2023 *Order Accepting Stipulations, Granting Partial Rate Increase, Requiring Public Notice, and Modifying Lincoln CT CPCN Conditions*, Docket No. E-7 Sub 1276 ("DEC Rate Case Order" or collectively, "the Orders"), Duke Energy Progress, LLC ("DEP") and Duke Energy Carolinas, LLC ("DEC", collectively, the "Companies") agreed to collect and report annually, in Docket No. M-100, Sub 179, the monthly payments ratio, which is the number of residential payments remitted divided by the number of active residential accounts. In addition, the Companies also agreed to report in this Docket the number of payments remitted to the Customer Assistance Program ("CAP") customer accounts divided by the number of active CAP customer accounts as part of the *Agreement and Stipulation of Partial Settlement* entered into by the Companies, CIGFUR II and III, the Public Staff, the North Carolina Justice Center, North Carolina Housing Coalition, Southern Alliance for Clean Energy, Natural Resources Defense Council, Vote Solar, and the Sierra Club (collectively, the "Stipulating Parties"), in the DEP and DEC Rate Case proceedings on November 9, 2023 and February 12, 2024, respectively.

This first annual report includes data for the months in the previous year of 2023 that were subsequent to the Orders in the respective rate case dockets. Therefore, due to the timing of the Orders, the chart below includes DEP's Monthly Residential Payment Ratio for September through December of 2023. Since the DEC Rate Case Order was issued on December 15, 2023, the DEC Monthly Residential Payment Ratio will begin reporting in the next annual report. Likewise, the CAP pilot program began in January 2024

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and therefore the DEC and DEP Monthly CAP Customers Payment Ratio will be included in the next annual report.

DEP Monthly Residential Payment Ratio:

Affordability Stipulation Reporting	Sep-23	Oct-23	Nov-23	Dec-23
Monthly Residential Payment Ratio	0.87	0.94	0.94	0.88

The Monthly Residential Payment Ratio is calculated by taking the number of payments remitted in a given month divided by the number of residential customers from the month prior.

Please do not hesitate to contact me if you need additional information.

Sincerely,



Hayes J. Finley

cc: Parties of Record

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Monthly Residential Payments Ratio, in Docket No. M-100, Sub 179, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 27th day of March 2024.



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