



**NORTH CAROLINA
PUBLIC STAFF
UTILITIES COMMISSION**

August 27, 2020

Ms. Kimberley A. Campbell, Chief Clerk
North Carolina Utilities Commission
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

Re: Notice of Settlement
Docket No. E-35, Sub 51

Dear Ms. Campbell:

This letter is to inform the Commission that the Public Staff and Western Carolina University (WCU) have reached a settlement in the above referenced matter. Under the terms of the settlement, WCU will accept the \$612,749 revenue requirement increase recommended by the Public Staff. However, the Public staff and WCU have agreed that the methodology used by the Public Staff to set the embedded cost of debt will not be cited as precedence in future proceedings. A detailed settlement agreement will be filed at a later date.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Electronically submitted
/s/ John D. Little
Staff Attorney
john.little@psncuc.nc.gov

c: Parties of Record

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