

STATEMENT REGARDING PROBABLE EFFECT OF PROPOSED RATES ON DEP PEAK DEMANDS AND SALES

The following forecast from the DEP Spring 2022 Forecast incorporates the effect of the expected rate increase on forecasted peaks and sales. Overall, we expect the rate increase to result in a reduction in peak and energy of approximately 0.8% in 2023.

The Company estimates the gigawatt-hours which will be used by our DEP North Carolina Retail customers during the ensuing one year and the following five years are as follows:

DEP NC Retail Sales, GWH			
	With Rate Case	No Rate Case	% Difference
2023	38,086	38,375	-0.76%
2024	38,173	38,473	-0.78%
2025	37,867	38,168	-0.79%
2026	37,890	38,194	-0.80%
2027	37,997	38,315	-0.83%
2028	38,348	38,655	-0.79%