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November 18, 2021

*NOT ADMITTED TO THE NEW YORK BAR

VIA Electronic Filing

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27603-5918

Re: *DEP Storm Recovery Bonds Issuance – Underwriter Certification of RBC*
Docket No. E-2, Sub 1262

Dear Ms. Dunston:

Per the request of the North Carolina Utilities Commission (the "Commission") pursuant to Ordering Paragraph 30 of the Commission's Financing Order issued on May 10, 2021, in Docket No. E-2, Sub 1262 (as amended and clarified by the Commission's

Financing Order issued on July 13, 2021, the “Financing Order”), enclosed for filing in the above-referenced proceedings on behalf of RBC Capital Markets, LLC (“RBC”) is the Underwriter Certification Regarding Pricing of Storm Recovery Bonds.

This certificate contains commercially sensitive information that should be protected from public disclosure. The information designated by RBC as confidential qualifies as “trade secrets” under N.C.G.S. § 66-152(3). If this information were to be publicly disclosed, it would allow competitors, vendors, and other market participants to gain an undue advantage. Pursuant to N.C.G.S. § 132-1.2, RBC requests that the information marked “Confidential” be protected from public disclosure. RBC is filing the Underwriter Certification Regarding Pricing of Storm Recovery Bonds under seal.

Please do not hesitate to contact me should you have any questions. Thank you for your assistance with this matter.

Very truly yours,

/s/ Jordan E. Yarett

JEY:ndm

Enclosures

cc: Parties of Record