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June 30, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston
Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Notice of Completion of 2022 SP Contracting Phase
Docket Nos. E-2, Sub 1297 and E-7, Sub 1268**

Dear Ms. Dunston:

Duke Energy Carolinas, LLC (“DEC”) and Duke Energy Progress, LLC (“DEP”) and together with DEC, the “Companies”) hereby provide notice to the North Carolina Utilities Commission (“Commission”) that the contracting period for controllable power purchase agreements (“PPAs”) and Letter of Intent execution for asset acquisitions for the 2022 Solar Procurement Program (“2022 SP”) has concluded. The 2022 SP sought to procure 1,200 megawatts (“MW”) of new solar resources, 750 MW of which were identified through the resource planning process and selected as part of the Carbon Plan, along with 441 MW of under-procured legacy Competitive Procurement of Renewable Energy (“CPRE”) Program solar capacity.¹ Through the 2022 SP, the Companies have contracted with 964.7 MW of new solar resources, including 342.5 MW under the Utility Ownership Track (“UOT”) and 622.2 MW of controllable PPA solar resources.²

The following table presents a breakdown of UOT and controllable PPA resources between DEC and DEP that are now under a Letter of Intent (for UOT) or contract (for PPA).

¹ See *Order Permitting Additional CPRE Program Procurement And Establishing Target Procurement Volume For The 2022 Solar Procurement*, Docket Nos. E-2, Sub 1297, E-7, Sub 1268, E-2, Sub 1159, E-7, Sub 1156 (Nov. 1, 2022). The November 1, 2022 Order concluded that regardless of whether the CPRE MW shortfall is procured in total through the 2022 SP, the CPRE Program will be closed out upon the conclusion of the 2022 SP. *Id.* at 7.

² Three winning proposals totaling approximately 235 MW elected not to sign their offered UOT term sheet and controllable PPAs during the contracting period. As a result, the Companies have retained their proposal security pursuant to the terms of the 2022 SP RFP.

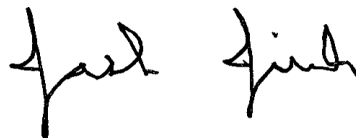
	DEC	DEP	TOTAL
UOT	186.5 MW	156 MW	342.5 MW
Non-CPRE PPA	103.2 MW	233 MW	336.2 MW
CPRE PPA	126 MW	160 MW	286 MW
Total	415.7 MW	549 MW	964.7 MW

The Companies are now working with PPA counterparties to obtain performance security for each project that has accepted their selection and signed their PPA agreement and working with UOT counterparties to execute the relevant Asset Purchase Agreement. Winning proposals continue to progress towards interconnection through the 2022 Definitive Interconnection Study Process, and the Companies will further address plans for obtaining regulatory approvals and completing construction of the new solar resources selected in the 2022 SP in the upcoming 2023 Carbon Plan and Integrated Resource Plan.

As previously identified to the Commission, the 2022 SP Independent Evaluator, Charles River Associates, Inc. ("CRA"), is now preparing a post-solicitation report to provide the Commission further details on the 2022 SP procurement process and results. The Companies anticipate that the CRA will file the post-solicitation report on or about July 31, 2023.

Thank you for your consideration of this matter. If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jack E. Jirak".

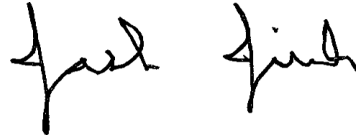
Jack E. Jirak

cc: Parties of Record

CERTIFICATE OF SERVICE

I certify that a copy of the Notice of Completion of 2022 SP Contracting Phase has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 30th day of June, 2023.

A handwritten signature in black ink, appearing to read "Jack Jirak", written in a cursive style.

Jack E. Jirak
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