

Attachment C

Revenues and Expenses For 12 months Ended December 31, 2017

<u>Revenues</u>	<u>Water</u>	<u>Sewer</u>
4. Residential service (flat rate)		\$ 165,783.00
5. Residential service (metered rate)	\$ 268,028.00	\$ 55,705.00
6. Nonresidential service (flat rate)		\$ 29,894.00
7. Nonresidential service (metered rate)	\$ 16,284.00	\$ 25,434.00
8. Other revenues (describe in remarks below)	\$ -	
9. Total Revenues (Lines 4 thru 8)	\$ 284,312.00	\$ 276,816.00
10. Total salaries (except owner)	\$ 143,513.00	\$ 114,349.00
11. Salaries paid to owner	\$ -	\$ -
12. Administrative and office expense (except salaries)	\$ 31,780.00	\$ 19,118.00
13. Maintenance and repair expense (except salaries)	\$ -	\$ 7,835.00
14. Transportation expenses	\$ -	\$ -
15. Electric power for pumping	\$ 21,437.00	\$ 23,356.00
16. Chemicals for treatment	\$ 733.00	\$ 11,793.00
17. Testing fees	\$ 8,264.00	\$ 17,023.00
18. Permit fees		
19. Purchased water/sewer treatment	\$ 97,814.00	\$ 18,034.00
20. Annual depreciation		
21. Taxes: State income taxes		
22. Federal income taxes		
23. Gross receipts (or franchise tax)		
24. Property taxes		
25. Payroll taxes		
26. Other taxes		
27. Interest on debt during year		
28. Other expenses (describe in remarks below)	\$ 60,702.00	\$ 59,949.00
29. Total Expenses (Lines 10 thru 28)	\$ (364,243.00)	\$ (271,457.00)
30. Net Income (Line 9 minus Line 29)	\$ (79,931.00)	\$ 5,359.00

<u>Original Cost of Utility System</u>			
<u>As of Year Ended December 31, 2018</u>			
<u>Utility Property in Service</u>	<u>Balance at End of Year</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
2. Land and Rights of Way	5944	0	5944
3. Structures and Site Improvement	0	0	0
4. Wells	0	0	0
5. Pumping Equipment	12142	0	12142
6. Treatment Equipment	0	0	0
7. Storage Tanks	0	0	0
8. Mains (Excluding Service Connections	700	0	700
9. Service Connections	0	0	0
10. Meters (Including Spare Meters)	75856	0	75856
11. Office Furniture and Equipment	0	0	0
12. Transportation Equipment	0	0	0
13. Other Utility Property in Service	72876	75576	148452
14. Total Utility Property in Service (Lines 2 thru 13)	167518	75576	243094
15. Less: Acquisition Adjustments (Difference between original cost above and cost to seller)			
16. Less: Sellers Accumulated Depreciation			-117453
17. Less: Sellers accumulated Tap Fees and other contributions in Aid of Construction			
18. Seller's Net Investment in Utility Property (Line 14 minus 15, 16, & 17)			125641