

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

DOCKET NO. WR-2778, SUB 5

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of	
Notification by Spyglass - Durham, LLC,)
806 Green Valley Road, Suite 311,)
Greensboro, North Carolina 27408, of) ORDER APPROVING
Revised Rates and Fees for Charging) TARIFF REVISION
for Water and Sewer Utility Service in)
501 Estates Apartments in)
Durham County, North Carolina)

BY THE COMMISSION: On July 12, 2024, Spyglass - Durham, LLC, (Applicant) filed with the Commission a notification of revised rates and fees for charging for water and sewer service to its customers in 501 Estates Apartments in Durham County, North Carolina, the increased cost of purchasing water and sewer service from the City of Durham (Durham).

Based upon the filings of the Applicant, the Public Staff recommends approval of a monthly administrative fee of \$5.11 (consisting of \$3.75 for the Applicant's meter reading, billing, and collection costs plus a pass through of Durham's \$1.36 base charges for water and sewer service). Based upon 4,000 gallons per month usage and rates of \$5.41 per 1,000 gallons for water and \$7.03 per 1,000 gallons for sewer, the total monthly bill will be \$54.87 (\$49.76 usage charge and \$5.11 administrative fee). The Public Staff recommends approval of the new rates effective on and after Durham's implementation of the new rate schedules in August 2024.

Based upon the foregoing, the Commission approves the Public Staff's recommendation. Further, the Commission concludes that if Durham's base charges or usage rates should be reduced for any reason, the Applicant should be required to notify the Commission immediately for a tariff revision.

Lastly, if the service area is sold or the ownership changes, the Commission concludes that the Applicant and the new owner should be required to promptly file an Application for Transfer of Authority (Form WR-2). The failure to do so may result in revocation of the certificate of authority and suspension of rates.

IT IS, THEREFORE, ORDERED as follows:

1. That Spyglass - Durham, LLC, is granted a tariff revision for 501 Estates Apartments in Durham County, North Carolina, as set forth herein;

2. That the Schedule of Rates, attached as Appendix A, is approved and deemed to be filed with the Commission pursuant to N.C. Gen. Stat. § 62-138. Said Schedule of Rates is authorized to become effective on and after the implementation of Durham's new rate schedules in August 2024;

3. That if Durham's base charges or usage rates should be reduced for any reason, the Applicant shall notify the Commission immediately for a tariff revision;

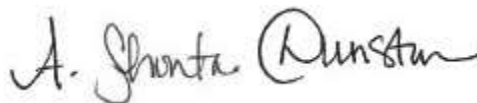
4. That a copy of this Order and the Schedule of Rates, attached as Appendix A, shall be mailed with sufficient postage or hand delivered by the Applicant to all its customers in 501 Estates Apartments contemporaneously with the next billing of customers; and

5. That if the service area is sold or the ownership changes, the Applicant and the new owner shall promptly file an Application for Transfer of Authority (Form WR2 may be found on the Commission's website – www.ncuc.gov). Failure to do so may result in revocation of the certificate of authority and suspension of rates.

ISSUED BY ORDER OF THE COMMISSION.

This the 25th day of July, 2024.

NORTH CAROLINA UTILITIES COMMISSION

A handwritten signature in dark ink, appearing to read "A. Shonta Dunston". The signature is fluid and cursive, with the first name "A." and last name "Dunston" clearly distinguishable.

A. Shonta Dunston, Chief Clerk

SCHEDULE OF RATES

for

SPYGLASS - DURHAM, LLC

for water and sewer utility service in

501 ESTATES APARTMENTS

Durham County, North Carolina

(Effective on and after Durham's implementation
of the new rate schedules in August 2024)

Monthly Metered Rates:

Water usage charge, per 100 cubic feet (ccf)	\$4.05
Sewer usage charge, per 100 cubic feet (ccf)	\$5.26

or

Water usage charge, per 1,000 gallons	\$5.41
Sewer usage charge, per 1,000 gallons	\$7.03

Monthly Administrative Fee: \$5.11 per unit

Bills Due: On billing date

Bills Past Due: 25 days after billing date

Billing Frequency: Shall be monthly for service in arrears

Issued in Accordance with Authority Granted by the North Carolina Utilities Commission
in Docket No. WR-2778, Sub 5, on this the 25th day of July, 2024.