

May 31, 2022

**VIA Electronic Filing**

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
Dobbs Building  
430 North Salisbury Street  
Raleigh, North Carolina 27603

*Re: Docket No. M-1, Sub 12PSNC*

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is the quarterly surveillance report on Commission Form GS-1 for Public Service Company of North Carolina, Inc. ("PSNC") for the period ended March 31, 2022.

Due to methodological and timing differences between the data presented in this report and the manner in which PSNC would otherwise calculate pro forma rate base and income for ratemaking purposes for the relevant period, PSNC respectfully submits that the information reflected on the attached report should be used for informational purposes only. The report is not an accurate reflection of the Company's reporting for ratemaking purposes.

Thank you for your assistance with this matter. Please do not hesitate to contact me if you have any questions regarding this submittal.

Very truly yours,

/s/Mary Lynne Grigg

MLG:kjg

cc: Gina C. Holt  
Byron W. Hinson  
B. Craig Collins

NCUC Form G.S.-1  
Public Service Company of North Carolina, Inc.

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Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 Order Requiring Electronic Filing of Quarterly Financial and Operational Data in Docket No. M-100, Sub 157, enclosed in the quarterly surveillance report, on Commission Form G.S.-1, for Public Service Company of North Carolina, Inc. for the period ending March 31, 2022

Due to methodological and timing differences between the data presented in this report and the manner in which PSNC would otherwise calculate pro forma rate base and income for ratemaking purposes for the relevant period, PSNC respectfully submits that the information reflected on the attached report should be used for informational purposes only. The report is not an accurate reflection of the Company's reporting for ratemaking purposes.

NCUC Form G.S.-1

NC Rate Base Method

Rate of Return Calculations

Schedule 1

Public Service Company of North Carolina, Inc.

(\$000s)

Twelve Months Ended March 31, 2022

Line No.	Item	13-Mo Avg Total Capitalization [a]	Capitalization Ratio [b]	13-Mo Avg Capital/ Rate Base [c]	Embedded Cost [d]	Overall Cost/ Rate % [e]	Net Operating Income [f]
Total Company							
1	Long-Term Debt	\$798,437	36.27%	\$798,437	4.36%	1.58%	\$34,850
2	Short-Term Debt	180,565	8.20%	180,565	0.30%	0.02%	547
3	Common Equity	1,222,302	55.53%	1,222,302	8.45%	4.69%	103,230
4	Total Capitalization [1]	<u>\$2,201,304</u>	<u>100.00%</u>	<u>\$2,201,304</u>		<u>6.29%</u>	<u>\$138,627</u>
North Carolina Retail							
5	Long-Term Debt	\$798,437	40.09%	\$751,677	4.36%	1.75%	\$32,773
6	Short-Term Debt	180,565	9.07%	170,060	0.30%	0.03%	515
7	Common Equity	1,012,478	50.84%	953,237	9.45%	4.80%	90,070
8	Total Capitalization [2]	<u>\$1,991,480</u>	<u>100.01%</u>	<u>\$1,874,975</u>		<u>6.58%</u>	<u>\$123,358</u>
Residual [3]							
9	Long-Term Debt	\$0	0.00%	\$46,760	4.36%	0.00%	\$2,077
10	Short-Term Debt	0	0.00%	10,505	0.30%	0.00%	32
11	Common Equity	209,824	100.00%	269,065	4.89%	4.89%	13,160
12	Total Capitalization	<u>\$209,824</u>	<u>100.00%</u>	<u>\$326,330</u>		<u>4.89%</u>	<u>\$15,269</u>

[1] Schedule 2, Page 1 of 3

[2] Schedule 2, Page 2 of 3

[3] Total Company less North Carolina Retail

NCUC Form G.S.-1  
Ratio of Earnings to Fixed Charges  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

Financial Method  
Schedule 1a  
(\$000s)

Line No.	Item	Total Company/ North Carolina
	<b>Ratio of Earnings to Fixed Charges</b>	
1	Consolidated Net Income	\$101,281 [1]
	<b>Fixed Charges</b>	
2	Interest on Debt	\$35,247
3	Amortization of debt discount and expense	150
4	Fixed Charges (L2+L3)	\$35,397
	<b>Taxes</b>	
5	Federal Income Tax	\$19,742
6	State Income Tax	4,087
7	Income Tax on Other Income (including subsidiaries)	1,734
8	Property Taxes	11,407
9	Total Taxes	\$36,970
10	Earnings Available for Fixed Charges (L1+L4+L9)	\$173,648
11	<b>Ratio of Earnings to Fixed Charges (L4/L10)</b>	490.57%
	<i>No four quarters ending shall be less than 175%</i>	

[1] Consolidated net income less after tax earnings of subsidiaries plus cash distributions

NCUC Form G.S.-1  
Capital Structure  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

NC Rate Base Method  
Schedule 2  
Page 1 of 3  
(\$000s)

Total Company Capital Structure					
Line No.		Long-term Debt [1]	Short-term Debt	Common Equity	Total Capital [a] + [b] + [c]
		[a]	[b]	[c]	[d]
	Balance at end of:				
1	Mar-21	798,446	58,050	1,232,209	2,088,704
2	Apr-21	798,439	60,554	1,236,429	2,095,422
3	May-21	798,431	66,454	1,235,179	2,100,063
4	Jun-21	798,389	123,206	1,211,126	2,132,721
5	Jul-21	798,443	139,810	1,209,803	2,148,057
6	Aug-21	798,442	147,390	1,207,419	2,153,251
7	Sep-21	798,460	193,373	1,189,194	2,181,028
8	Oct-21	798,454	210,753	1,192,782	2,201,989
9	Nov-21	798,448	242,201	1,204,502	2,245,151
10	Dec-21	798,442	287,859	1,210,895	2,297,197
11	Jan-22	798,436	289,729	1,239,348	2,327,513
12	Feb-22	798,430	268,779	1,266,018	2,333,227
13	Mar-22	798,425	259,191	1,255,021	2,312,637
14	Total	<u>\$10,379,685</u>	<u>\$2,347,348</u>	<u>\$15,889,925</u>	<u>\$28,616,959</u>
15	13 Month Average (L14/13)	\$798,437	\$180,565	\$1,222,302	\$2,201,305
16	Capitalization Ratio	36.27%	8.20%	55.53%	100%
17	Actual Interest Accrued	\$34,850			
18	Average Embedded Cost (L17/L15)	4.36%			

[1] Long Term Debt reflects gross current maturities, less unamortized debt expense and includes operating leases

NCUC Form G.S.-1  
Capital Structure  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

NC Rate Base Method  
Schedule 2  
Page 2 of 3  
(\$000s)

NC Retail Capital Structure					
Line No.		Long-term Debt	Short-term Debt [1]	Common Equity [2]	Total Capital [a] + [b] + [c]
		[a]	[b]	[c]	[d]
	Balance at end of:				
1	Mar-21	798,446	58,050	1,022,385	1,878,880
2	Apr-21	798,439	60,554	1,026,605	1,885,598
3	May-21	798,431	66,454	1,025,355	1,890,239
4	Jun-21	798,389	123,206	1,001,302	1,922,897
5	Jul-21	798,443	139,810	999,979	1,938,233
6	Aug-21	798,442	147,390	997,595	1,943,427
7	Sep-21	798,460	193,373	979,370	1,971,204
8	Oct-21	798,454	210,753	982,958	1,992,165
9	Nov-21	798,448	242,201	994,678	2,035,327
10	Dec-21	798,442	287,859	1,001,071	2,087,373
11	Jan-22	798,436	289,729	1,029,524	2,117,689
12	Feb-22	798,430	268,779	1,056,194	2,123,403
13	Mar-22	798,425	259,191	1,045,197	2,102,813
14	Total	<u>\$10,379,685</u>	<u>\$2,347,348</u>	<u>\$13,162,213</u>	<u>\$25,889,247</u>
15	13 Month Average	\$798,437	\$180,565	\$1,012,478	\$1,991,481
16	Capitalization Ratio	40.09%	9.07%	50.84%	100%

[1] Short-term debt reflects actual short term debt

[2] Schedule 2, Page 3 of 3

Common Equity excludes Acquisition Adjustment

NCUC Form G.S.-1

NC Rate Base Method

Capital Structure

Schedule 2

Public Service Company of North Carolina, Inc.

Page 3 of 3

Twelve Months Ended March 31, 2022

(\$000s)

North Carolina Retail Common Equity				
Line No.	Month	Consolidated Common Equity	Exclude Acquisition Adjustment	Net Common Equity [1]
		[a]	[b]	[c]
	Balance at end of:		(209,824)	
1	Mar-21	1,232,209	(209,824)	1,022,385
2	Apr-21	1,236,429	(209,824)	1,026,605
3	May-21	1,235,179	(209,824)	1,025,355
4	Jun-21	1,211,126	(209,824)	1,001,302
5	Jul-21	1,209,803	(209,824)	999,979
6	Aug-21	1,207,419	(209,824)	997,595
7	Sep-21	1,189,194	(209,824)	979,370
8	Oct-21	1,192,782	(209,824)	982,958
9	Nov-21	1,204,502	(209,824)	994,678
10	Dec-21	1,210,895	(209,824)	1,001,071
11	Jan-22	1,239,348	(209,824)	1,029,524
12	Feb-22	1,266,018	(209,824)	1,056,194
13	Mar-22	1,255,021	(209,824)	1,045,197
14	Total	<u>\$15,889,925</u>	<u>(\$2,727,712)</u>	<u>\$13,162,213</u>
15	13 Month Average			\$1,012,478

[1] Net Common Equity does not reflect common equity adjustments from last rate case

NCUC Form G.S.-1

Rate Base

Public Service Company of North Carolina, Inc.

Twelve Months Ended March 31, 2022

NC Rate Base Method

Schedule 3

(\$000s)

Line No.	Item	Plant in Service [1] [a]	Accumulated Provision for Depreciation [1] [b]	Deferred Income Taxes [1] [c]	Misc Working Capital [d]	Lead/Lag CWC [2] [e]	Net Regulatory Assets [f]	Rate Base Sum [a] - [f] [g]
<u>Total Company/NC Retail</u>								
Balance at:								
1	Mar-21	2,796,135	(894,547)	(352,935)	(29,116)	32,435	105,623	1,657,597
2	Apr-21	2,956,667	(900,134)	(352,926)	(25,245)	34,297	105,686	1,818,346
3	May-21	2,964,639	(905,658)	(352,966)	(21,153)	34,390	106,524	1,825,775
4	Jun-21	2,991,420	(911,530)	(347,963)	(19,181)	34,700	108,015	1,855,462
5	Jul-21	2,996,513	(916,216)	(351,756)	(16,093)	34,760	108,931	1,856,139
6	Aug-21	3,008,647	(921,191)	(351,816)	(13,355)	34,900	109,591	1,866,776
7	Sep-21	3,016,473	(927,094)	(372,875)	(5,874)	34,991	110,446	1,856,066
8	Oct-21	3,024,300	(931,752)	(336,573)	136	35,082	111,398	1,902,591
9	Nov-21	3,041,191	(936,712)	(367,736)	(3,575)	20,072	110,536	1,863,776
10	Dec-21	3,152,406	(938,750)	(362,470)	(8,936)	20,806	111,514	1,974,570
11	Jan-22	3,152,837	(944,268)	(361,919)	(14,970)	20,809	110,913	1,963,402
12	Feb-22	3,164,397	(950,068)	(361,223)	(21,399)	20,885	110,004	1,962,596
13	Mar-22	3,179,387	(955,591)	(362,546)	(20,385)	20,984	109,732	1,971,582
14	Total	<u>\$39,445,013</u>	<u>(\$12,033,510)</u>	<u>(\$4,635,704)</u>	<u>(\$199,146)</u>	<u>\$379,111</u>	<u>\$1,418,913</u>	<u>\$24,374,677</u>
15	13 Month Average	\$3,034,232	(\$925,655)	(\$356,593)	(\$15,319)	\$29,162	\$109,147	\$1,874,975

[1] Rate Base does not reflect adjustments from last rate case

[2] Lead/Lag CWC calculated as .0116, determined at 2016 Rate Case times monthly net plant

In November 2021, Lead/Lag CWC calculated as .0066, determined at 2021 Rate Case times monthly net plant



NCUC Form G.S.-1  
Income Statement  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

NC Rate Base Method  
Schedule 4  
Page 1 of 2  
(\$000s)

Line No.	Item	Total Company/ North Carolina
		[a]
1	<u>Operating Revenues</u>	
2	Residential Sales	\$419,750
3	Commercial Sales [2]	183,040
4	Industrial Sales [2]	214
5	Public Authority Sales	0
6	Sales for Resale	0
7	Other Gas Sales	0
8	Total Sales of Gas (Sum L2 - L7)	<u>\$603,004</u>
9	<u>Other Operating Revenues</u>	
10	Gas Transportation for Others	\$68,694
11	Other Operating Revenues	\$16,925
12	Total Gas Operating Revenues (L8 + L10 + L11)	<u>\$688,623</u>
13	<u>Operating Expenses</u>	
14	Purchased Gas	\$302,429
15	Maintenance Expense	35,683
16	Other Operating Expense [1]	107,361
17	Taxes Other Than Income Taxes	16,133
18	Total Operating Expenses (Sum L14 - L17)	<u>\$461,606</u>
19	Depreciation and Amortization	\$76,793
20	Total Expenses and Depreciation	<u>\$538,399</u>
21	<u>Operating Taxes</u>	
22	Federal Income Tax Liability	\$14,419
23	Federal Income Tax - Deferred	9,524
24	Investment Tax Credit (ITC) Normalization	0
25	Amortization of ITC	0
26	Total Federal Income Taxes (Sum L22 - L25)	<u>\$23,943</u>
27	State Income Tax Liability	(\$1,808)
28	State Income Tax - Deferred	4,731
29	Total State Income Taxes	<u>\$2,923</u>
30	Total Operating Taxes (Sum L26 - L28)	<u>\$26,866</u>
31	Total Operating Expenses, Depreciation and Taxes (L30 + L20)	<u>\$565,265</u>
32	Net Operating Income (L12-L31) ( Net of Interest on Customer Deposits)	<u>\$123,358</u>

[1] Includes interest on customer deposits of \$491,154 see MFR Page 4.8

[2] Revenues are categorized as commercial or industrial based on categories in Rule R6-19.2

NCUC Form G.S.-1  
Income Statement  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

Financial Method  
Schedule 4  
Page 2 of 2  
(\$000s)

Line No.	Item	Total Company/ North Carolina (a)
31	<u>Other Income</u>	
32	Allow for Equity Funds Used During Construction	\$2,304
33	Equity and Earnings of Subsidiary Companies	2,413
34	Interest and Dividend Income	3,694
35	Miscellaneous Income	8,971
36	Total Other Income (Sum L32 - L35)	<u>\$17,382</u>
37	<u>Other Deductions</u>	
38	Miscellaneous Income Deductions [2]	\$3,023
39	Taxes Applicable to Other Income & Deductions	(835)
40	Total Other Income Deductions (L38 + L39)	<u>\$2,188</u>
41	<u>Interest Charges</u>	
42	Interest on Long-term Debt	\$34,700
43	Amortization of Debt Discount and Expense	150
44	Interest on Advances from Affiliated Companies	0
45	Other Interest Expense [1]	1,981
46	Allowance for Borrowed Funds Used During Construction	(1,510)
47	Total Interest Charges (Sum L42 - L46)	<u>\$35,321</u>
48	Net Income Before Extraordinary and Delayed Items	\$103,230
49	Extraordinary & Delayed Items	0
50	Net Income (Loss)	<u><u>\$103,230</u></u>

[1] Excludes interest on customer deposits of \$491,154 see MFR Page 4.8

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May 31 2022

NCUC Form G.S.-1  
Condensed Balance Sheet  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

Financial Method  
Schedule 5  
(\$000s)

Line No.	Item	Total Company Booked (a)
1	<u>Assets</u>	
2	Gas Utility Plant in Service (excluding CWIP)	\$3,423,061
3	Less: Accum Depreciation & Amortization	<u>\$985,165</u>
4	Net Plant in Service	\$2,437,896
5	Plus: Materials and Supplies	<u>44,604</u>
6	Net Plant in Service and Materials and Supplies	\$2,482,500
7	CWIP	36,871
8	Other Assets	<u>454,485</u>
9	Total Assets	<u><u>\$2,973,856</u></u>
10	<u>Liabilities And Member's Equity</u>	
11	Common Equity	1,255,021
12	Long-term Debt	<u>800,515</u>
13	Total Capitalization (L11+L12)	\$2,055,536
14	Short-term Debt	259,191
15	Advances from Parent or Affiliate	0
16	Accumulated Deferred Income Taxes	266,782
17	Other Liabilities & Deferred Credits	392,347
18	Total Liabilities	<u><u>\$2,973,856</u></u>

NCUC Form G.S.-1  
Comparative Data  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

NC Rate Base Method  
Schedule 6  
Page 1 of 2  
(\$000s)

		Total Company/North Carolina					
		Test Year 12 Months Ended December 31, 2020 End of Period After Increase NCUC Docket G-5, Sub 632			Actual Operations Twelve Months Ended March 31, 2022		
Line No.	Item	Revenue [a]	Expenses as % of: Revenue [b] Expenses [c]		Revenue [d]	Expenses as % of: Revenue [e] Expenses [f]	
1	<u>Operating Revenues</u>						
2	Gross Operating Revenues	\$575,094	100.00%		\$688,623	100.00%	
3	<u>Operating Revenue Deductions</u>						
4	Cost of Gas	\$218,682	38.03%	45.86%	\$302,429	43.92%	53.55%
5	Operating and Maintenance Expenses	141,094	24.53%	29.59%	142,553	20.70%	25.24%
6	Depreciation and Amortization	79,719	13.86%	16.72%	76,793	11.15%	13.60%
7	Taxes Other than Income Taxes	18,975	3.30%	3.98%	16,133	2.34%	2.86%
8	Taxes - State Income	2,004	0.35%	0.42%	2,923	0.42%	0.52%
9	Taxes - Federal Income	16,409	2.85%	3.44%	23,943	3.48%	4.24%
10	Total Operating Expenses	<u>\$476,883</u>	<u>82.92%</u>	<u>100.00%</u>	<u>\$564,774</u>	<u>82.01%</u>	<u>100.00%</u>
11	Interest on Customer Deposits	587	0.10%		491	0.07%	
12	Net Operating Income for Return (L2-L10-L11)	<u>\$97,624</u>	<u>16.98%</u>		<u>\$123,358</u>	<u>17.91%</u>	

NCUC Form G.S.-1  
Comparative Data  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

NC Rate Base Method  
Schedule 6  
Page 2 of 2  
(\$000s)

Line No.	Item	Rate Base	
		Test Year 12-Months Ended December 31, 2020 End of Period After Increase NCUC Docket G-5, Sub 632	13-Month Average Actual Operations 12-Months Ended March 31, 2022
		Total Company	Total Company
		[a]	[b]
13	Gas Utility Plant in Service	\$2,978,034	\$3,034,232
14	Less: Accumulated Provision for Depreciation	(912,701)	(925,655)
15	Net Plant in Service (Sum of L13 & L14)	2,065,333	2,108,577
16	Working Capital - Other	(19,941)	(15,319)
17	Working Capital - Lead Lag [1]	13,657	29,162
18	Deferred Regulatory Assets	0	109,147
19	Less: Deferred Income Taxes	(356,990)	(356,593)
20	Original Cost Rate Base (L15 thru L19)	<u>\$1,702,059</u>	<u>\$1,874,974</u>

[1] O&M Expenses x 0.0963 in Rate Case

NCUC Form G.S.-1

Long-Term Debt and Interest Charges

Public Service Company of North Carolina, Inc.

Twelve Months Ended March 31, 2022

NC Rate Base Method/Financial Method  
Schedule 7  
(\$000s)

Line No.	Type of Obligation (Bonds, Debentures, Notes, etc.)	Issue Date [a]	Maturity Date [b]	Face Amount [c]	Amount Outstanding [d]	Interest Rate [e]	Interest Booked for 12 Months Ended This Report [f]	Interest Annualized on O/S Long-Term Debt [e] x [d] [g]
1	6.99% Due 2026	01/01/96	01/15/26	50,000	50,000	6.99%	3,495	3,495
2	7.45% Due 2026	12/15/96	12/15/26	50,000	50,000	7.45%	3,725	3,725
3	3.10% Due 2051	03/18/21	03/18/51	150,000	150,000	3.10%	4,650	4,650
4	4.13% Due 2046	06/22/16	06/22/46	100,000	100,000	4.13%	4,130	4,130
5	4.18% Due 2047	06/30/17	06/30/47	150,000	150,000	4.18%	6,270	6,270
6	4.33% Due 2028	06/15/18	06/15/28	100,000	100,000	4.33%	4,330	4,330
7	4.05% Due 2030	03/30/20	03/30/30	200,000	200,000	4.05%	8,100	8,100
8	Total Senior Debt			<u>\$800,000</u>	<u>\$800,000</u>		<u>34,700</u>	<u>34,700</u>
9	Operating Leases	Various	Various	0	515			
10	Other LTD	Various	Various				0	
11	Unamortized Debt Expense, Discount, & Premium				(2,090)		150	150
12	Current Portion of Long-Term Debt							
13	Total Long Term Debt			<u>\$800,000</u>	<u>\$798,425</u>		<u>\$34,850</u>	<u>\$34,850</u>

NCUC Form G.S.-1  
Public Service Company of North Carolina, Inc.  
Twelve Months Ended March 31, 2022

Statistical Data  
Schedule 8

Total Company/North Carolina

Line No.	Sales Classification	Operating Revenues [a]	DT's Sold [b]	Revenue per DT Sold [c]	Number of Customers		Informational Only
					End of Period [d]	Average [e]	Avg DT Usage per Customer [f]
1	Residential	\$ 419,749,992	31,147,181	\$13.48	580,009	572,587	54.40
2	Commercial [1]	148,159,205	15,935,275	9.30	46,587	45,988	346.51
3	Industrial [1]	35,094,319	6,186,526	5.67	291	290	21,351.25
4	Total	<u>\$603,003,516</u>	<u>53,268,982</u>	<u>\$11.32</u>	<u>626,887</u>	<u>618,865</u>	<u>86.08</u>
5	Gas Transported for Others	\$ 68,694,089	96,905,487	\$0.71	417	420	230,681.58

[1] Revenues are categorized as commercial or industrial based on Rate Schedule

NCUC Form G.S.-1  
 NCUC Form G.S.-1 vs. NCUC Fee  
 Public Service Company of North Carolina, Inc.  
 Twelve Months Ended March 31, 2022

NC Jurisdictional Revenue  
 Schedule 9  
 (\$000s)

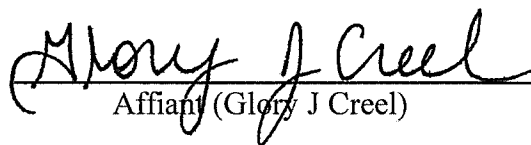
Line No.	Item	Total Co [a]
1	Total Revenues per Schedule 4	\$688,623
2	Exclude CIAC Gross-Up	(261)
3	Miscellaneous	(14,721) [1]
4	Adjust for Recoveries in Excess of Write-Off	66
5	Uncollectibles	(851)
6	Revenues Subject to Fee	<u>672,856</u>
7	Regulatory Fee Rate	<u>0.13%</u>
8	Regulatory Fee	<u><u>\$875</u></u>
[1]	<i>exclude refund liability</i>	<u>(14,721)</u>
	<i>Total</i>	<u><u>(\$14,721)</u></u>



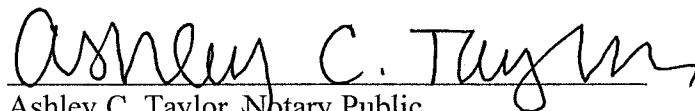
VERIFICATION

NORTH CAROLINA,  
GASTON COUNTY.

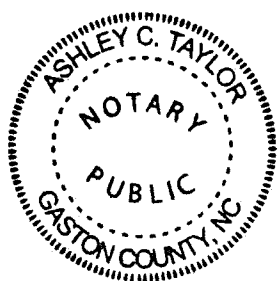
**Glory J Creel** being first duly sworn, says that (i) she is Rates & Regulatory Senior Analyst for Public Service Company of North Carolina, Incorporated ("PSNC"), and, as such, she is authorized, and has been designated by PSNC, to make this proof on its behalf; (ii) she has read the foregoing application and the matters and things stated therein are true of her own knowledge, except as to those matters and things stated therein on information and belief, and as to those, she believes them to be true.

  
Affiant (Glory J Creel)

Subscribed and sworn to before me, this 31st day of May 2022.

  
Ashley C. Taylor, Notary Public

My Commission Expires: February 3, 2025  
[OFFICIAL SEAL]



## CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Quarterly Surveillance Report for the Period Ended March 31, 2022, as filed in Docket No. M-1, Sub 12PSNC, was served via electronic delivery or mailed, first-class, postage prepaid, upon all parties of record.

This, the 31<sup>st</sup> day of May, 2022.

/s/Mary Lynne Grigg

Mary Lynne Grigg  
McGuireWoods LLP  
501 Fayetteville Street, Suite 500  
Raleigh, North Carolina 27601  
Telephone: (919) 755-6573  
mgrigg@mcguirewoods.com

*Attorney for Public Service Company of  
North Carolina, Inc.*