



Kathleen H. Richard
Counsel

NCRH 20 / P.O. Box 1551
Raleigh, NC 27602

o: 919.546.6776

kathleen.richard@duke-energy.com

May 27, 2022

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's
Semiannual Reconciliation of Estimated to Actual Uncollectibles
Docket Nos. E-7, Sub 1243 and E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the Storm Recovery Property Servicing Agreement Exhibit A, Section 6 (d) (iii), entered into in connection with the above-referenced dockets, enclosed for filing is Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's semiannual reconciliation of estimated storm recovery charge collections for the Storm Recovery Bonds with actual storm recovery charge payments received.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosure

cc: Parties of Record

OFFICIAL COPY

May 27 2022

DUKE ENERGY CAROLINAS
STORM SECURITIZATION CHARGE
Semi-Annual Reconciliation of Estimated to Actual Uncollectibles from **December 1, 2021** through **April 30, 2022**

		Estimates				Actuals			
Uncollectible Amount						20,568,044.28			
Gross Retail Revenues from Sales of Electricity						2,599,625,496.13			
Uncollectible Rate		0.22%				0.791%			

Month	Total Amount Billed	Estimated Collections	Estimated Uncollectibles	Amount Remitted to Trustee	Estimated Collections	Actual Uncollectibles	Remittances Adjusted for Actual Uncollectibles	Uncoll Remittance Exceeds / (Is Less Than) Actuals
	(1)	(2)	(3)	(4)	(5) = (2)	(6) = (5) * 0.791%	(7) = (5) - (6)	(8) = (3) - (5)
December 2021	558,302.09	5,887.00	13.19	5,873.81	5,887.00	46.58	5,840.42	(33.39)
January 2022	1,414,858.26	552,415.09	1,237.41	551,177.86	552,415.09	4,370.67	548,044.42	(3,133.26)
February 2022	1,512,444.34	1,158,574.50	2,595.21	1,155,979.30	1,158,574.50	9,166.56	1,149,407.94	(6,571.35)
March 2022	1,252,795.23	1,768,728.10	3,961.95	1,764,766.16	1,768,728.10	13,994.05	1,754,734.05	(10,032.10)
April 2022	1,283,539.04	1,252,794.61	2,806.26	1,249,988.34	1,252,794.61	9,912.02	1,242,882.59	(7,105.76)
Grand Totals	6,021,938.96	4,738,399.30	10,614.02	4,727,785.47	4,738,399.30	37,489.86	4,700,909.44	(26,875.84)

- (1) Represents total STS billed for the month, reflected in Monthly Servicer's Certificate.
- (2) Represents total STS collected based on the applicable collection lag for that period (gross of uncollectibles).
- (3) Represents estimated uncollectible STS.
- (4) Amount remitted to Trustee, reflected in Monthly Servicer's Certificate
- (5) Same as (2) above.
- (6) Represents calculation of actual uncollectible STS billed.
- (7) Represents remittances adjusted for actual uncollectibles.
- (8) Represents amount of estimate that exceeds (is less than) actuals

DUKE ENERGY PROGRESS
STORM SECURITIZATION CHARGE
Semi-Annual Reconciliation of Estimated to Actual Uncollectibles from **December 1, 2021** through **April 30, 2022**

		Estimates			Actuals			
Uncollectible Amount					3,370,563.64			
Gross Retail Revenues from Sales of Electricity					1,818,195,173.40			
Uncollectible Rate		0.21%			0.185%			

Month	Total Amount		Estimated Uncollectibles (3)	Amount Remitted to Trustee (4)	Estimated Collections (5) = (2)	Actual Uncollectibles (6) = (5) * 0.185%	Remittances Adjusted for Actual Uncollectibles (7) = (5) - (6)	Uncoll Remittance Exceeds / (Is Less Than) Actuals (8) = (3) - (5)
	Billed (1)	Estimated Collections (2)						
December 2021	1,902,122.53	165,073.96	340.05	164,733.91	165,073.96	306.01	164,767.95	34.04
January 2022	4,558,443.93	2,164,423.24	4,458.71	2,159,964.52	2,164,423.24	4,012.40	2,160,410.84	446.31
February 2022	5,191,201.79	5,191,034.40	10,693.53	5,180,340.84	5,191,034.40	9,623.12	5,181,411.28	1,070.41
March 2022	4,009,759.18	4,754,605.90	9,794.49	4,744,811.40	4,754,605.90	8,814.07	4,745,791.83	980.42
April 2022	3,650,252.90	3,786,026.52	7,799.21	3,778,227.30	3,786,026.52	7,018.52	3,779,008.00	780.69
Grand Totals	19,311,780.33	16,061,164.02	33,085.99	16,028,077.97	16,061,164.02	29,774.13	16,031,389.89	3,311.86

- (1) Represents total STS billed for the month, reflected in Monthly Servicer's Certificate.
- (2) Represents total STS collected based on the applicable collection lag for that period (gross of uncollectibles).
- (3) Represents estimated uncollectible STS.
- (4) Amount remitted to Trustee, reflected in Monthly Servicer's Certificate
- (5) Same as (2) above.
- (6) Represents calculation of actual uncollectible STS billed.
- (7) Represents remittances adjusted for actual uncollectibles.
- (8) Represents amount of estimate that exceeds (is less than) actuals

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Semiannual Reconciliation of Estimated to Actual Uncollectibles, in Docket Nos. E-7, Sub 1243 and E-2, Sub 1262, has been served by electronic mail, hand delivery, or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 27th day of May, 2022.



Kathleen H. Richard
Counsel
Duke Energy Corporation
P.O. Box 1551/NCRH 20
Raleigh, North Carolina 27602
(919) 546-6776
kathleen.richard@duke-energy.com