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**VIA ELECTRONIC FILING**

September 6, 2023

Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
Dobbs Building  
430 North Salisbury Street  
Raleigh, North Carolina 27603

**Docket No. M-1, Sub 12DENC**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended June 30, 2023.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended March 31, 2023 reflect a return on equity (ROE) of 9.32%. This compares to the ROE filed for the 12 months ended March 31, 2023 of 3.57%.

If you have any questions or wish to discuss these matters further, please contact [Christopher.j.lee@dominionenergy.com](mailto:Christopher.j.lee@dominionenergy.com).

Sincerely,

/s/ Lauren W. Biskie

Lauren W. Biskie  
Senior Counsel

cc: Christopher J. Lee  
Michelle Boswell

Enclosure

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Sep 06 2023

VERIFICATION UNDER OATH  
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, Christopher J. Lee state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.

CJL  
Signature of Person Making Verification

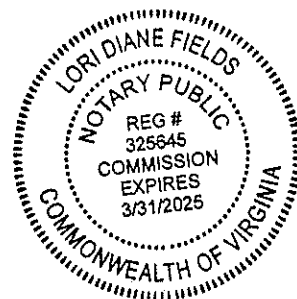
Manager - Regulatory Accounting  
Job Title

August 31, 2023  
Date

Subscribed and sworn before me this the 31<sup>st</sup> day of August 2023.

Lori D. Fields  
Notary Public

My Commission Expires: 3/31/25



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## VIRGINIA ELECTRIC AND POWER COMPANY

N.C. Rate Case Method

Schedule 1

Page 1 of 2

Twelve Months Ended June 30, 2023

		(000's)		TOTAL COMPANY BOOKED			
Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base	Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/	(d)	(e) 6/	(f)
1	Long-term Debt	\$15,783,696	47.86087%	\$15,783,696	4.1511% 4/	1.99%	\$655,197
2	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
3	Common Equity	17,194,593	52.13913%	17,194,593	10.2690% 5/	5.35%	1,765,715
4	Total Capitalization	<u>\$32,978,289</u>	<u>100.00000%</u>	<u>\$32,978,289</u>	7.34% 5/	7.34%	<u>\$2,420,912 7/</u>
		Average Capitalization		Rate Base	Net Operating Income 8/		
WHOLESALE JURISDICTION							
5	Long-term Debt	\$15,783,696	47.86087%	\$945,057	4.1511% 4/	1.99%	\$39,230
6	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
7	Common Equity	17,194,593	52.13913%	1,029,535	18.3718% 5/	9.58%	189,144
8	Total Capitalization	<u>\$32,978,289</u>	<u>100.00000%</u>	<u>\$1,974,592</u>	3/ 11.57% 5/	11.57%	<u>\$228,374</u>
NORTH CAROLINA JURISDICTION							
9	Long-term Debt	\$15,783,696	47.86087%	\$576,224	4.1511% 4/	1.99%	\$23,920
10	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
11	Common Equity	17,194,593	52.13913%	627,732	9.3252% 5/	4.86%	58,537
12	Total Capitalization	<u>\$32,978,289</u>	<u>100.00000%</u>	<u>\$1,203,956</u>	3/ 6.85% 5/	6.85%	<u>\$82,457</u>
OTHER RETAIL JURISDICTIONS							
13	Long-term Debt	\$15,783,696	47.86087%	\$11,650,908	4.1511% 4/	1.99%	\$483,641
14	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
15	Common Equity	17,194,593	52.13913%	12,692,377	13.2796% 5/	6.92%	1,685,491
16	Total Capitalization	<u>\$32,978,289</u>	<u>100.00000%</u>	<u>\$24,343,285</u>	3/ 8.91% 5/	8.91%	<u>\$2,169,132</u>
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES							
17	Long-term Debt	\$15,783,696	47.86087%	\$2,611,507	9/ 4.1511% 4/	1.99%	\$108,406 9/
18	Preferred Stock	0	0.00000%	0	9/ 0.0000% 4/	0.00%	0 9/
19	Common Equity	17,194,593	52.13913%	2,844,949	9/ -5.8861% 5/	-3.07%	(167,458) 9/
20	Total Capitalization	<u>\$32,978,289</u>	<u>100.00000%</u>	<u>\$5,456,456</u>	9/ -1.08% 5/	-1.08%	<u>(\$59,052) 9/</u>

NCUC Form E.S.-1

VIRGINIA ELECTRIC AND POWER COMPANYTwelve Months Ended June 30, 2023

(000's)

N.C. Rate Case Method

Schedule 1

Page 2 of 2

1/ Schedule 2, Line 16, Columns a, b, c, d &amp; e

2/ Calculated from components of 1/

3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.

4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock

5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.

6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c

7/ Schedule 4, Lines 46,47,48,56 &amp; 57

8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 &amp; 13, Column d.

Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.

9/ Remaining Capital and Income not assigned to jurisdictions.

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VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2023

(000's)

Rate of Return Calculations - Financial Method  
Ratio of Earnings to Fixed Charges -SEC Method  
Schedule 1A

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$2,480,022	\$228,374	\$82,515	\$2,169,132
3	Net Investment Including Materials and Supplies 2/	35,834,140	2,376,543	1,505,929	31,951,668
4	Rate of Return on Investment (L2/L3)	6.92%	9.61%	5.48%	6.79%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,764,063	\$182,370	\$65,613	\$1,516,079
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	214,838	17,767	7,141	189,930
8	State Income Taxes 5/	103,907	1,532	1,547	100,828
9	Total Net Income Plus Income Taxes	2,082,808	201,669	74,301	1,806,837
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	750,607	52,968	33,943	663,696
12	1/3 Rentals Included in Fixed Charges 7/	4,325	292	187	3,846
13	Total Fixed Charges (L11 + L12)	754,932	53,260	34,130	667,542
14	Earnings as Adjusted (L9 + L13)	<u>\$2,837,740</u>	<u>\$254,929</u>	<u>\$108,431</u>	<u>\$2,474,380</u>
15	Ratio of Earnings to Fixed Charges (L14/L13)	3.76	4.79	3.18	3.71

1/ Schedule 4, Line 34 + Line 27a  
2/ Schedule 5, Line 6  
3/ Schedule 4, Line 55  
4/ Schedule 4, Line 28, Line 43 & Line 54  
5/ Schedule 4, Line 29  
6/ Schedule 4, Lines 46 through 50  
7/ Schedule 1B.

NCUC Form E.S.-1

VIRGINIA ELECTRIC AND POWER COMPANY

Schedule 1B

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended June 30, 2023

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>4,325</u>	<u>292</u>	<u>187</u>	<u>3,846</u>
TOTAL RENTALS	<u>\$4,325</u>	<u>\$292</u>	<u>\$187</u>	<u>\$3,846</u>

**VIRGINIA ELECTRIC AND POWER COMPANY**

Thirteen Months Ended June 30, 2023

(\$000)

Capital  
Schedule 2  
Rate Case Method

Line No.	Item		Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
			(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company									
2	Balance at End of Month:	30-Jun-22	15,775,300	-	1,112,875	5,737,402	9,574,351	(40,869)	16,383,759	32,159,059
3		Jul-22	15,778,155	-	1,112,875	5,737,402	9,781,142	(63,205)	16,568,214	32,346,369
4		Aug-22	15,780,258	-	1,112,875	5,737,402	9,965,199	(53,382)	16,762,094	32,542,352
5	-	Sep-22	15,482,962	-	1,112,875	5,737,402	10,145,661	(20,832)	16,975,107	32,458,069
6		Oct-22	15,482,137	-	1,112,875	5,737,402	10,207,410	(34,409)	17,023,278	32,505,416
7		Nov-22	15,484,928	-	1,112,875	5,737,402	10,326,346	(47,615)	17,129,008	32,613,936
8		Dec-22	15,487,755	-	1,112,875	5,737,402	10,385,609	(31,250)	17,204,636	32,692,392
9		Jan-23	15,490,309	-	1,112,875	5,737,402	10,512,189	(46,170)	17,316,297	32,806,606
10		Feb-23	15,492,771	-	1,112,875	5,737,402	10,599,315	(38,944)	17,410,648	32,903,419
11		Mar-23	16,233,101	-	1,112,875	5,737,402	10,738,443	(45,386)	17,543,334	33,776,434
12		Apr-23	16,233,295	-	1,112,875	5,737,402	10,823,828	(46,170)	17,627,936	33,861,230
13		May-23	16,233,362	-	1,112,875	5,737,402	10,898,795	(38,944)	17,710,128	33,943,490
14		Jun-23	16,233,716	-	1,112,875	5,737,402	11,070,377	(45,386)	17,875,267	34,108,983
15	Total		205,188,048	0	14,467,379	74,586,224	135,028,665	(552,562)	223,529,706	428,717,754
16	13 Month Average (Line 15/13)		\$15,783,696	\$0	\$1,112,875	\$5,737,402	\$10,386,820	(\$42,505)	\$17,194,593	\$32,978,289
17	Allocation of Total Company Data on 13 month Average Net Plant									
18	Wholesale Jurisdiction		\$1,065,381	\$0	\$75,118	\$387,268	\$701,098		\$1,160,615	2,225,996
19	N.C. Retail Jurisdiction		\$681,544	\$0	\$48,054	\$247,742	\$448,505		\$742,466	1,424,010
20	Other Retail Jurisdictions		\$14,036,771	\$0	\$989,703	\$5,102,392	\$9,237,217		\$15,329,312	29,366,083
21	Other Company Operations		N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/		\$655,199							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/		4.1511%							
24	Preferred Stock Annualized Cost 5/			\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)			0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/There were no Capital Contributions from DEI to VEPCO for the period reported

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2023

Rate Base  
Schedule 3  
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	Total Company								
2	Balance at Beginning of Period	51,427,665	0	20,541,396	58,305	5,930,926	1,264,484	26,161,522	4,288,745
3	Balance at First Month	51,579,352	0	20,647,593	53,508	5,930,191	1,242,281	26,190,341	4,497,141
4	Second Month	51,650,901	0	20,751,512	55,043	5,983,104	1,284,459	26,145,701	5,127,030
5	Third Month	51,964,550	0	20,840,449	56,488	5,963,770	1,328,867	26,432,710	5,269,694
6	Fourth Month	52,296,569	0	20,934,551	59,800	5,955,708	1,379,675	26,726,185	5,357,462
7	Fifth Month	52,674,168	0	21,034,128	62,305	5,975,342	1,445,860	27,048,252	5,516,248
8	Sixth Month	53,323,924	0	20,941,859	61,560	5,964,457	1,569,172	27,925,220	5,367,798
9	Seventh Month	53,520,513	0	21,033,820	60,051	5,950,848	1,550,883	28,026,677	5,470,782
10	Eighth Month	53,683,243	0	21,108,256	62,414	5,954,653	1,584,652	28,142,573	5,602,278
11	Ninth Month	54,060,829	0	21,220,276	60,988	5,956,366	1,601,734	28,424,932	5,785,127
12	Tenth Month	54,412,610	0	21,313,045	61,512	5,974,802	1,538,081	28,601,331	5,955,361
13	Eleventh Month	51,452,782	0	18,193,109	66,508	6,022,511	1,565,754	28,736,408	6,439,816
14	Twelfth Month	52,007,874	0	18,326,774	66,929	6,051,942	1,659,738	29,221,967	6,486,063
15	Total	684,054,980	0	266,886,768	785,412	77,614,620	19,015,639	357,783,819	71,163,546
16	13 Month Average (Line 15/13)	\$52,619,614	\$0	\$20,529,751	\$60,416	\$5,970,355	\$1,462,741	\$27,521,833	\$5,474,119
17	Allocation of Total Company								
18	Wholesale Jurisdiction	\$3,002,389	\$0	\$720,647	\$3,482	\$344,622	\$40,954	\$1,974,592	\$0
19	N.C. Retail Jurisdiction	\$2,305,728	\$0	\$942,984	\$2,812	\$282,191	\$126,215	\$1,203,956	\$0
20	Other Retail Jurisdictions	\$47,311,497	\$0	\$18,866,120	\$54,122	\$5,343,542	\$1,295,572	\$24,343,285	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$5,474,119

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.

2/ Schedule 3-A

3/ CWIP after 7/1/79 Excluding Capital Leases.

4/ Monthly Balance Sheets.

5/ Reflects Approved Rate Case Methodology.



NCUC Form E.S.-1

VIRGINIA ELECTRIC AND POWER COMPANYWORKING CAPITAL - 13 MONTH AVERAGETwelve Months Ended June 30, 2023

(000's)

Rate Base  
Schedule 3-A  
Rate Case Method

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$933,097	\$20,116	\$41,642	871,339
Regulatory Assets and Other Directly Assigned to N.C. (a)	62,168	0	62,168	0
Investor Funds Advanced for Operations	352,680	17,762	15,948	318,970
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(85,398)</u>	<u>(1,259)</u>	<u>(3,783)</u>	<u>(80,356)</u>
Subtotal	1,262,547	36,619	115,975	1,109,953
Less: Other Deductions	(293,918)	(4,335)	(13,019)	(276,564)
Customer Deposits	<u>93,724</u>	<u>0</u>	<u>2,779</u>	<u>90,945</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$1,462,741</u></u>	<u><u>\$40,954</u></u>	<u><u>\$126,215</u></u>	<u><u>\$1,295,572</u></u>

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VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2023

(000's)

Income Statement  
Schedule 4  
Financial Method  
Page 1 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	4,049,854	-	179,886	\$3,869,968
3	Commercial Sales	3,839,514	-	68,980	3,770,534
4	Industrial Sales	473,134	-	96,029	377,105
5	Public Street Lighting Sales	55,704	-	1,936	53,769
6	Public Authority Sales	999,284	-	14,075	985,209
7	Provision for Rate Refund	2,968	-	2,668	300
8	Subtotal	9,420,458	0	363,573	9,056,884
9	Sales for Resale: Other (Assigned)	204,759	169,154	1,745	33,860
10	N. C. Load Management Cr. Adj.	-	(4)	1	3
11	Total Sales of Electricity #	9,625,216	169,150	365,319	9,090,747
12	All Other Electric Revenues	405,577	298,159	5,341	102,077
13	Total Electric Operating Revenues	10,030,793	467,309	370,660	9,192,824
14	<u>Operating Expenses</u>				
15	Fuel #	1,919,088	33,780	64,754	1,820,554
16	Purchased Power #	1,136,107	18,707	51,121	1,066,279
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	2,151,741	82,702	87,841	1,981,198
19	Total Operating Expenses	5,206,937	135,189	203,717	4,868,031
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	1,797,087	71,590	65,582	1,659,914
21	Total Operating Expenses and Depreciation	7,004,023	206,779	269,299	6,527,945
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	140,993	13,274	3,970	123,749
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	9,435	146	389	8,900
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	150,428	13,420	4,359	132,649
29	State Income Taxes	103,907	1,532	1,547	100,828
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	292,413	17,204	12,940	262,269
32	Total Operating Taxes	546,748	32,156	18,846	495,746
33	Total Operating Expenses, Depr. & Taxes	7,550,771	238,935	288,145	7,023,691
34	Net Operating Income (Line 13 - Line 33)	2,480,022	228,374	82,515	2,169,132

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30, 2023

(000's)

Income Statement  
Schedule 4  
Financial Method  
Page 2 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	49,195	13,191	36,004	(0)
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	25,396	1,714	1,097	22,585
39	Miscellaneous Income	90,023	6,076	3,888	80,059
40	Total Other Income	164,615	20,981	40,989	102,644
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	39,041	2,635	1,686	34,720
43	Taxes Applicable to Other Income & Deductions	64,410	4,347	2,782	57,281
44	Total Other Deductions	103,451	6,982	4,468	92,001
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	647,705	45,795	29,296	572,614
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	10,097	714	457	8,926
48	Amortization of Premium on Debt (Cr.)	(953)	(67)	(43)	(843)
49	Interest to Associated Companies	64,413	4,554	2,913	56,946
50	Other Interest Expenses	29,345	1,972	1,320	26,053
51	Allowance for Borrowed Funds Used During Const. #	26,515	7,035	19,480	0
52	Total Interest Charges	777,122	60,003	53,423	663,696
53	Net Inc. Before Extraordinary and Delayed Items	1,764,063	182,370	65,613	1,516,079
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,764,063	182,370	65,613	1,516,079
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	<u>\$1,764,063</u>	<u>\$182,370</u>	<u>\$65,613</u>	<u>\$1,516,079</u>
58	Common Equity Capital - Year End 2/	\$17,244,896	\$1,219,273	\$779,991	\$15,245,632
59	- Simple Average 3/	\$17,219,744	\$1,217,495	\$778,854	\$15,223,396
60	Rate of Return on Common Equity - Year End 4/	10.23%	14.96%	8.41%	9.94%
61	- Simple Average 5/	10.24%	14.98%	8.42%	9.96%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.  
2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.  
3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2  
4/ Line 57/Line 58.  
5/ Line 57/Line 59.  
6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported  
# Assigned

NCUC Form E.S.-1

VIRGINIA ELECTRIC AND POWER COMPANYTwelve Months Ended June 30, 2023Condensed Balance Sheet  
Schedule 5  
Financial Method

(000's)

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$52,310,863	*	\$2,997,813	*	\$2,302,213	*	\$47,010,837
3	Less: Accumulated Depreciation and Amortization	17,491,529	*	643,147	*	841,573	*	16,006,809
4	Net Plant in Service	34,819,333		2,354,666		1,460,640		31,004,027
5	Plus: Materials and Supplies	1,014,806	*	21,877	*	45,289	*	947,640
6	Net Plant in Service & Materials & Supplies	35,834,140		2,376,543		1,505,929		31,951,668
7	Percent of Total Assets (Line 6 / Line 14)	62.18%		63.94%		60.48%		62.14%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	6,173,234	*	286,261	*	309,511	*	5,577,462
10	Other Property and Investments (Less Depr.)	3,523,694	**	237,826	**	152,188	**	3,133,680
11	Current Assets	2,594,061	**	175,082	**	112,038	**	2,306,941
12	Deferred Debits	4,460,957	**	301,085	**	192,669	**	3,967,203
13	Other Assets	5,041,818	**	340,289	**	217,756	**	4,483,773
14	Total Assets	<u>\$57,627,903</u>		<u>\$3,717,086</u>		<u>\$2,490,091</u>		<u>\$51,420,726</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	387,237	**	247,798	**	5,102,367
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	75,112	**	48,065	**	989,698
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	10,394,569	**	701,565	**	448,941	**	9,244,063
22	Total Common Stockholders Equity	17,244,896		1,163,914		744,806		15,336,176
23	Long-term Debt (Net)	16,119,221	**	1,087,941	**	696,189	**	14,335,091
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	16,119,221		1,087,941		696,189		14,335,091
26	Total Capitalization (L16 + L22 + L25)	33,364,116		2,251,855		1,440,995		29,671,266
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,805,170	**	391,811	**	250,725	**	5,162,634
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	7,361,423	**	496,847	**	317,940	**	6,546,636
32	Other Liabilities	11,097,193	****	576,573	****	480,431	****	10,040,189
33	Total Liabilities	<u>\$57,627,903</u>		<u>\$3,717,086</u>		<u>\$2,490,091</u>		<u>51,420,726</u>

\* COS Factor Sheet - Allocation factors derived from December S/W Peak &amp; Average COS Study, Sch.16,Sch.9.

\*\* Allocated on Net Plant Factor.

\*\*\* See Schedule 3, Lines 18 - 20, column b.

\*\*\*\* Ratio

NCUC Form E.S.-1

VIRGINIA ELECTRIC AND POWER COMPANYN. C. RETAIL REVENUES AND EXPENSESTwelve Months Ended June 30, 2023

(000's)

Test Year  
12 Months Ended December 31, 2011  
 End of Period After Increase  
E-22, Sub 479

Test Year  
Twelve Months Ended June 30, 2023

Comparative Data  
 Schedule 6  
 Rate Case Method  
 Page 1 of 2

Line No.	Item	Retail Amount	Expenses as a % of		Retail Amount	Expenses as a % of	
			Revenue	Expenses		Revenue	Expenses
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$260,918</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	92,761	35.55%	52.33%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	65,582	25.14%	37.00%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	12,940	4.96%	7.30%
7	Taxes - State Income	0	0.00%	0.00%	1,547	0.59%	0.87%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	3,970	1.52%	2.24%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	389	0.15%	0.22%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	5,906		
12	Interest on Customer Deposits	16	0.01%	0.01%	58	0.02%	0.03%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>177,247</u>	<u>67.93%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$83,671</u>	<u>32.07%</u>	

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VIRGINIA ELECTRIC AND POWER COMPANYComparative Data  
Schedule 6  
Rate Case Method  
Page 2 of 2RATE BASETwelve Months Ended June 30, 2023

(000's)

Test Year  
12 Months Ended December 31, 2011  
E-22, Sub 479Test Year  
12 Months Ended  
Twelve Months Ended June 30, 2023

Line No.	Item	Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$50,344,205		\$2,205,923
17	Nuclear Fuel (5)			0	1,663,669		72,972
18	Construction Work in Progress (5)			0	6,486,063		0
19	Subtotal			1,487,858	58,493,937		2,278,895
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	18,326,774		841,573
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	6,023,295		280,395
22	Net Investment in Electric Plant			712,678	34,143,868		1,156,927
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	933,097		41,642
24	NC Regulatory Assets			0	57,996		57,996
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	370,535		16,755
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(85,398)		(3,783)
29	Other Deductions (13 Month Average)			(9,623)	293,918		13,019
30	Customer Deposits			(3,660)	(103,343)		(3,064)
31	TOTAL (Lines 23 through 30)			57,424	1,466,805		122,565
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$35,610,673		\$1,279,492

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak &amp; Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

**VIRGINIA ELECTRIC AND POWER COMPANY**  
**Twelve Months Ended June 30, 2023**  
**(\$000)**

Long-Term Debt and Interest Charges  
Schedule 7  
Rate Case Method  
Financial Method  
Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
1			(a)	(b)	(c)	(d)	(e)	(f)	(g)
2									
3									
4		Pollution Control Financing:							
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	3.65%	1,228	2,190
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	0.75%	465	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	3.65%	614	1,095
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	0.75%	1,200	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	1.65%	1,650	1,650
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.65%	619	619
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,260	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	3.65%	1,432	2,555
13		Total Pollution Control			624,500	624,500		8,467	11,034

W:\Share\RegComp\NCQTR\2023\2023.06\[Schedule7\_06302023 FINAL.xlsx]SCHED7



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**VIRGINIA ELECTRIC AND POWER COMPANY**  
**Twelve Months Ended June 30, 2023**  
**(\$000)**

Long-Term Debt and Interest Charges  
Schedule 7  
Rate Case Method  
Financial Method  
Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
14		(a)	(b)	(c)	(d)	(e)	(f)	(g)
15	Senior and Medium Term Notes:							
16	1541 Ft Eustis VP	12/15/2004	1/15/2025	0	0	7.25%	1	0
17	1542 Ft Story VP	12/15/2004	1/15/2025	0	0	7.25%	1	0
18	1555 Ft Lee VP	4/1/2005	4/1/2032	0	0	7.25%	63	0
19	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
20	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
21	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
22	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
23	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	0	0	3.45%	1,725	0
24	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
25	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	0	0	2.75%	13,582	0
26	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
27	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075
28	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
29	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
30	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
31	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
32	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
33	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
34	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
35	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
36	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
37	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
38	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375
39	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	18,150	18,150
40	1947 20-A Sr Nt VP	12/15/2020	12/15/2050	900,000	900,000	2.45%	22,050	22,050
41	1958 21-A Sr Nt VP	11/22/2021	11/15/2031	500,000	500,000	2.30%	11,500	11,500
42	1959 21-B Sr Nt VP	11/22/2021	11/15/2051	500,000	500,000	2.95%	14,750	14,750
43	1959 21-B Sr Nt VP Re-open	11/22/2021	11/15/2051	400,000	400,000	2.95%	11,800	11,800
44	1961 22-A Sr Nt VP	1/13/2022	3/30/2032	600,000	600,000	2.40%	14,400	14,400
45	1962 22-B Sr Nt VP	5/31/2022	5/15/2027	600,000	600,000	3.75%	22,500	22,500
46	1963 22-C Sr Nt VP	5/31/2022	5/15/2052	600,000	600,000	4.63%	27,750	27,750
47	1975 23-A Nt VP	3/30/2023	4/1/2033	750,000	750,000	5.00%	9,479	37,500
48	1976 23-B Nt VP	3/30/2023	4/1/2053	750,000	750,000	5.45%	10,332	40,875
49	Total Medium Term and Senior Notes			15,935,000	15,935,000		620,460	663,653
50	9999 Derivative Restructure	09/30/2020	12/31/2023	0	0	0.34%	1,130	0
51	Total Company			16,559,500	16,559,500	(1)	630,057 (2)	674,686
52	Wholesale Electric Jurisdiction Amount			1,117,747	1,117,747		42,528	45,541
53	N.C. Retail Electric Jurisdiction Amount			715,043	715,043		27,206	29,133
54	Other Retail Electric Jurisdiction Amount			14,726,710	14,726,710		560,323	600,012

(1) Excludes Unamortized Discount, net of Premium: \$9,121  
(2) See Schedule 7A to reconcile to the Income Statement

Factors

-----  
0.06750  
0.04318

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**VIRGINIA ELECTRIC AND POWER COMPANY**  
**Twelve Months Ended June 30, 2023**  
**(\$000)**

Schedule 7A

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

17,648

Capitalized Leases

4,003

Rounding Error

0

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

630,057

Total Interest Expense per Income Statement <sup>(1)</sup>

651,709

0

<sup>(1)</sup> Schedule 4, Page 2 of 2, Line 46

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	4,049,854			179,886	4.44%	3,869,968	95.56%
2	Commercial Customers	3,839,514			68,980	1.80%	3,770,534	98.20%
3	Industrial Customers	473,134			96,029	20.30%	377,105	79.70%
4	Public Street & Highway Lighting	55,704			1,936	3.48%	53,768	96.52%
5	Public Authority Sales	999,284			14,075	1.41%	985,209	98.59%
6	Sales for Resale - Requirement	168,753	168,753	100.00%				
7	Sales for Resale - Nonrequirement	36,006	36,006	100.00%				
8	Total Sales of Electricity	9,622,249	204,759	2.13%	360,906	3.75%	9,056,584	94.12%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	29,326,540			1,534,113	5.23%	27,792,427	94.77%
10	Commercial Customers	42,029,091			726,460	1.73%	41,302,631	98.27%
11	Industrial Customers	6,291,127			1,499,544	23.84%	4,791,583	76.16%
12	Public Street & Highway Lighting	221,815			7,628	3.44%	214,187	96.56%
13	Public Authority Sales	10,940,922			161,089	1.47%	10,779,833	98.53%
14	Sales for Resale - Requirement	1,523,453	1,523,453	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	90,332,948	1,523,453	1.69%	3,928,834	4.35%	84,880,661	93.96%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	13.81			11.73		13.92	
18	Commercial Customers	9.14			9.50		9.13	
19	Industrial Customers	7.52			6.40		7.87	
20	Public Street & Highway Lighting	25.11			25.38		25.10	
21	Public Authority Sales	9.13			8.74		9.14	
22	Sales for Resale - Requirement	11.08						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	10.65	13.44		9.19		10.67	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,463,569			107,427	4.36%	2,356,142	95.64%
26	Commercial Customers	248,602			15,925	6.41%	232,677	93.59%
27	Industrial Customers	574			41	7.14%	533	92.86%
28	Public Street & Highway Lighting	5,272			537	10.19%	4,735	89.81%
29	Public Authority Sales	30,299			2,389	7.88%	27,910	92.12%
30	Sales for Resale - Requirement	0	0	#DIV/0!				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,748,316	0		126,319	4.60%	2,621,997	95.40%
<u>Average Number of Customers</u>								
33	Residential Customers	2,451,242			106,881	4.36%	2,344,361	95.64%
34	Commercial Customers	250,582			16,189	6.46%	234,393	93.54%
35	Industrial Customers	600			46	7.67%	554	92.33%
36	Public Street & Highway Lighting	5,342			547	10.24%	4,795	89.76%
37	Public Authority Sales	30,265			2,211	7.31%	28,054	92.69%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,738,032	1		125,874	4.60%	2,612,157	95.40%

Virginia Electric and Power Company  
Twelve Months Ended June 30, 2023Statistical Data  
Schedule 8  
Page 2 of 3

FERC		July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	483,711,513	428,858,085	325,655,498	243,090,572	294,510,773	432,106,787
442.1	Commercial Customers	383,635,280	372,502,610	348,321,526	299,090,093	330,439,314	321,783,598
442.2	Industrial Customers	54,074,141	40,750,265	39,112,403	45,734,223	39,092,588	39,598,730
441.1,2	Public Street & Highway Lighting	4,656,220	4,722,045	4,162,535	4,407,734	4,985,113	4,608,426
445.0	Public Authority Sales	98,921,834	108,303,837	106,181,913	84,170,884	90,068,920	102,690,560
447.0	Sales for Resale - Requirement	19,577,729	19,304,422	15,391,002	8,943,490	10,345,511	15,424,465
447.0	Sales for Resale - Nonrequirement	4,082,537	1,309,994	1,580,906	1,546,338	1,578,446	15,468,825
	Total Sales - System	1,048,659,254	975,751,258	840,405,783	686,983,334	771,020,665	931,681,391
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	22,182,430	20,886,515	14,618,396	10,254,453	11,535,419	17,231,918
442.1	Commercial Customers	7,042,431	7,835,632	6,117,016	5,500,228	5,250,008	5,584,295
442.2	Industrial Customers	12,376,172	6,014,396	7,105,524	6,516,251	8,207,124	7,294,449
441.1,2	Public Street & Highway Lighting	138,356	152,119	171,158	142,905	140,927	128,546
445.0	Public Authority Sales	1,395,557	1,739,459	1,551,143	882,421	845,475	1,107,835
	Total Sales - N.C.	43,134,946	36,628,121	29,563,237	23,296,258	25,978,953	31,347,043
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	3,413,978	3,084,474	2,302,141	1,779,737	2,131,918	3,274,364
442.1	Commercial Customers	4,024,350	3,645,081	3,363,583	3,104,495	3,587,046	3,276,205
442.2	Industrial Customers	667,767	459,383	480,943	598,067	496,565	530,024
441.1,2	Public Street & Highway Lighting	19,480	19,724	17,274	17,701	20,338	17,898
445.0	Public Authority Sales	1,086,443	942,720	936,344	935,528	994,571	948,588
447.0	Sales for Resale - Requirement	156,945	140,532	144,389	92,387	111,007	143,501
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	9,368,963	8,291,914	7,244,674	6,527,915	7,341,445	8,190,580
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	186,022	173,580	126,617	98,207	104,605	163,240
442.1	Commercial Customers	75,425	84,104	68,045	64,069	59,764	63,049
442.2	Industrial Customers	206,110	70,816	120,917	114,374	132,455	129,809
441.1,2	Public Street & Highway Lighting	571	623	732	579	580	526
445.0	Public Authority Sales	14,389	14,299	13,688	11,859	10,904	11,758
	Total KWHR Sales - N.C.	482,517	343,422	329,999	289,088	308,308	368,382
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,439,331	2,442,413	2,444,144	2,444,512	2,448,756	2,451,831
442.1	Commercial Customers	250,618	250,848	250,985	251,156	251,375	251,673
442.2	Industrial Customers	611	610	611	612	611	610
441.1,2	Public Street & Highway Lighting	5,155	6,764	5,184	5,189	5,196	5,196
445.0	Public Authority Sales	29,628	29,650	29,671	29,651	29,701	29,709
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,725,344	2,730,286	2,730,596	2,731,121	2,735,640	2,739,020
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	106,468	106,527	106,688	106,671	106,794	106,928
442.1	Commercial Customers	16,404	16,418	16,406	16,407	16,412	16,404
442.2	Industrial Customers	47	47	47	47	47	47
441.1,2	Public Street & Highway Lighting	370	1,962	372	372	372	372
445.0	Public Authority Sales	1,997	2,001	2,002	2,002	2,008	2,005
	Total Customers - Period End - N.C.	125,286	126,955	125,515	125,499	125,633	125,756
		-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	346,341	333,488	303,047	255,426	548,644	327,222
	** KWH Sales - N.C. Wholesale (000's)	4,953,000	4,579,000	3,993,000	3,358,000	3,256,000	4,235,000

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FERC		January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	Total 12 Months
	<u>Operating Revenues - System</u>	0	0	0				
440.1	Residential Customers	371,828,104	320,037,310	317,416,439	263,283,619	232,222,119	337,132,777	4,049,853,596
442.1	Commercial Customers	286,128,781	270,508,897	309,685,878	248,716,935	367,255,464	301,445,291	3,839,513,667
442.2	Industrial Customers	30,529,572	40,587,437	45,111,500	32,613,980	28,930,306	36,998,870	473,134,015
441.1,2	Public Street & Highway Lighting	4,592,505	4,269,644	5,161,621	4,387,527	1,805,275	7,945,801	55,704,446
445.0	Public Authority Sales	66,125,142	66,357,603	78,245,196	57,487,465	76,965,890	63,764,730	999,283,974
447.0	Sales for Resale - Requirement	12,411,979	9,398,988	17,850,954	12,538,799	17,098,838	10,466,722	168,752,901
447.0	Sales for Resale - Nonrequirement	2,234,901	1,781,995	1,750,181	1,570,762	1,459,720	1,641,369	36,005,973
	Total Sales - System	773,850,984	712,941,874	775,221,769	620,599,088	725,737,612	759,395,560	9,622,248,572
	<u>Operating Revenues - N.C.*</u>	-	-	-				
440.1	Residential Customers	15,493,050	14,669,420	13,565,731	11,646,841	10,430,068	17,371,649	179,885,890
442.1	Commercial Customers	4,850,307	5,107,860	5,835,512	4,455,180	7,400,857	4,000,225	68,979,551
442.2	Industrial Customers	2,780,792	10,135,888	10,177,678	10,418,142	(1,063,715)	16,066,080	96,028,781
441.1,2	Public Street & Highway Lighting	126,487	153,989	199,408	173,111	201,197	207,705	1,935,908
445.0	Public Authority Sales	828,920	1,011,010	1,233,955	992,705	1,365,374	1,121,507	14,075,361
	Total Sales - N.C.	24,079,556	31,078,167	31,012,284	27,685,979	18,333,781	38,767,166	360,905,491
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0				
440.1	Residential Customers	2,861,845	2,371,263	2,274,212	1,903,119	1,616,701	2,312,788	29,326,540
442.1	Commercial Customers	2,944,106	3,130,185	3,615,716	3,222,322	4,215,561	3,900,441	42,029,091
442.2	Industrial Customers	347,062	504,530	564,462	548,409	450,281	643,634	6,291,127
441.1,2	Public Street & Highway Lighting	16,711	17,844	19,923	18,407	8,150	28,365	221,815
445.0	Public Authority Sales	792,017	832,217	1,005,655	755,768	775,019	936,052	10,940,922
447.0	Sales for Resale - Requirement	159,919	129,730	105,700	112,625	107,398	119,320	1,523,453
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	7,121,660	6,985,769	7,585,668	6,560,650	7,173,110	7,940,600	90,332,948
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0				
440.1	Residential Customers	150,124	120,558	109,972	94,702	81,160	125,326	1,534,113
442.1	Commercial Customers	55,092	50,537	55,088	44,943	70,721	35,623	726,460
442.2	Industrial Customers	41,838	130,797	151,497	179,528	(14,673)	236,076	1,499,544
441.1,2	Public Street & Highway Lighting	493	587	758	672	707	800	7,628
445.0	Public Authority Sales	11,617	13,237	16,148	13,846	14,140	15,204	161,089
	Total KWHR Sales - N.C.	259,164	315,716	333,463	333,691	152,055	413,029	3,928,834
	<u>Period End Number of Customers - System</u>	-	-	-				
440.1	Residential Customers	2,452,594	2,454,284	2,459,487	2,460,249	2,453,733	2,463,569	29,414,903
442.1	Commercial Customers	251,226	250,556	250,918	250,960	248,065	248,602	3,006,982
442.2	Industrial Customers	603	604	600	599	559	574	7,204
441.1,2	Public Street & Highway Lighting	5,206	5,343	5,354	5,364	4,882	5,272	64,105
445.0	Public Authority Sales	30,431	31,110	31,391	31,427	30,507	30,299	363,175
447.0	Sales for Resale - Requirement	1	1	1	-	-	-	9
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,740,061	2,741,898	2,747,751	2,748,599	2,737,746	2,748,316	32,856,378
	<u>Period End Number of Customers - N.C.</u>	-	-	-				
440.1	Residential Customers	106,965	106,943	107,036	107,065	107,059	107,427	1,282,571
442.1	Commercial Customers	16,395	15,891	15,901	15,913	15,796	15,925	194,272
442.2	Industrial Customers	47	48	47	47	38	41	550
441.1,2	Public Street & Highway Lighting	375	516	525	530	264	537	6,567
445.0	Public Authority Sales	1,989	2,563	2,566	2,569	2,435	2,389	26,526
	Total Customers - Period End - N.C.	125,771	125,961	126,075	126,124	125,592	126,319	1,510,486
		-	-	-				
	* Operating Revenues - N.C. - Wholesale	383,346	308,456	260,601	224,326	239,664	255,926	3,786,487
	** KWH Sales - N.C. Wholesale (000's)	4,414,000	4,323,000	2,880,000	3,051,000	3,109,000	3,868,000	46,019,000

VIRGINIA ELECTRIC AND POWER COMPANY

RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended June 30, 2023

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncollectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	27,685,979	N/A	28,319,876	850,081	0	0	
2	Second Month	18,333,781	N/A	28,351,791	(746,598)	0	0	
3	Third Month	38,767,166	222,808	41,708,030	3,824,896	0	0	
4	Total	84,786,926	222,808	98,379,698	3,928,379	0	0	
5	Allocation Factor	100.00%	100.00%	1.3170%	3.9511%	N/A	4.4294%	
6	3 Month Total (Line 4 x Line 5)	84,786,926	222,808	1,295,672	155,215	0	0	0
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	84,786,926						
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	0						
10	N.C. Other Revenue (Line 6, Col. 3)	1,295,672						
11	N.C. Sale For Resale (Line 6, Col. 2)	222,808						
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(155,215)						
13	Revenues Subject to Fee	86,150,191						
14	Regulatory Rate	0.1400%						
15	Regulatory Fee	120,610.27						

Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3  
4.9956% Retail Factor 3  
5.0954% After Dec 2021  
4.9621% After May 2022

Legacy					
System					
Plant	ARO	Loss/Gain	Accretion	Depreciation	Total
Chesapeake	3,948,249	(1,911,655)	3,231,425	-	5,268,019
Bremo	222,601,929	-	19,359,488	-	241,961,417
Possum Point	173,126,317	-	18,576,285	-	191,702,601
Yorktown	9,228,963	1,929,914	1,693,320	-	12,852,197
Chesterfield	(4,935,501)	-	474,979	805,780	(3,654,741)
Mt. Storm	-	-	9,471,369	4,160,109	13,631,478
Clover	-	-	3,070,266	1,152,684	4,222,950
VCHC	-	-	10,061,157	3,244,665	13,305,822
Total	403,969,956	18,259	65,938,289	9,363,238	479,289,742
Prior Month			65,499,778	9,236,869	478,724,863
			438,511	126,368	564,879

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
205,836	(95,499)	164,054	-	(46,729)	(247,986)	(20,324)
11,706,789	-	991,483	-	(1,399,568)	(8,686,923)	2,611,781
9,080,766	-	950,247	-	(2,364,700)	(4,868,656)	2,797,658
474,966	98,326	86,684	-	(159,390)	(450,023)	50,563
(246,558)	-	1,347,745	1,421,234	(399,028)	(4,210,453)	(2,087,060)
-	-	552,843	683,751	(45,598)	(635,036)	555,961
-	-	165,520	125,050	(2,221)	(83,645)	204,703
-	-	508,222	163,386			671,608
21,221,799	2,828	4,766,800	2,393,421	(4,417,235)	(19,182,722)	4,784,890.44
21,221,799	2,828	4,738,357	2,378,552	(4,417,235)	(19,182,722)	4,741,578
						43,312

New Landfill/Recy AROs

4.9956% June 2020 - Dec 2021  
5.0954% After Dec 2021  
4.9621% After May 2022

System					
Plant	ARO	Plant Loss	Accretion	Depreciation	Total
Chesapeake	216,230,849		33,722,426		249,953,274
Bremo	537,109,593		90,346,132		627,455,726
Possum Point	321,678,492		60,680,075		382,358,567
Chesterfield	216,443,703		225,330,216	57,764,113	499,538,031
Total	1,291,462,636	-	410,078,848	57,764,113	1,759,305,597

NC Deferral						
ARO	Plant Loss	Accretion	Depreciation			Total
10,802,028		1,684,990				12,487,018
26,831,847		4,514,111				31,345,958
16,069,771		3,031,980				19,101,751
10,812,662		11,259,810	2,885,664			24,958,136
64,516,307	-	20,490,891	2,885,664	-		87,892,862.56

Total CCR ARO	92,677,753
Additional ARO Adjustments	(4,072,910)
CCR Pre-RAC Equity Recog	282,602
SB 1355 CC	84,593
Chesterfield Adjustment	68,507,045
Bremo Adjustment	2,471,304
	159,950,387.74
SAP 1242280	159,950,387.74 (0.00)



## VIRGINIA ELECTRIC AND POWER COMPANY

## DSM/EE Programs

DSM Programs

Rate Case Method

Page 1 of 1

Twelve Months Ended June 30, 2023

(000's)

Total DNCP

**44**

(1)

(2)

(3)

**a****b****c DSM****c EE****c DSM/EE**All InclusiveDSMEEPPI44 - (3)44 - (1) - (2) - (3)(1)(2) + (3)(1) + (2) + (3)Net Operating Income

1	Revenue	\$ 370,660	\$ 251	\$ 2,806	\$ 340	\$ 370,321	\$ 367,264	\$ 251	\$ 3,146	\$ 3,396
2	Expenses	269,299	234	2,617	-	269,299	266,449	234	2,617	2,851
3	DSM/EE Deferral	-	(15)	189	-	-	(174)	(15)	189	174
4	Operating Taxes	18,846	8	-	87	18,759	18,751	8	87	95
5	Operating Interest	58	-	-	-	58	58	-	-	-
6	Net Income	\$ 82,457	\$ 24	\$ -	\$ 253	\$ 82,205	\$ 82,181	\$ 24	\$ 253	\$ 276
7	Long Term Debt	\$ 23,920	\$ 7	\$ -	\$ -	\$ 23,920	\$ 23,913	\$ 7	\$ -	\$ 7
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	58,537	17	-	253	58,285	58,268	17	253	270
10		\$ 82,457	24	\$ -	\$ 253	\$ 82,205	\$ 82,181	\$ 24	\$ 253	\$ 276

Rate Base

11	Plant	\$ 2,305,728	\$ 955			\$ 2,305,728	\$ 2,304,773	\$ 955		\$ 955
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	942,984	620			942,984	942,364	620		620
14	Other Cost Free Capital	2,812	-			2,812	2,812	-		-
15	ADIT	282,191	-			282,191	282,191	-		-
16	Working Capital	126,215	-			\$ 126,215	\$ 126,215	\$ -		\$ -
17	Rate Base	\$ 1,203,956	\$ 336			\$ 1,203,956	\$ 1,203,621	\$ 336		\$ 336
18	Long Term Debt	\$ 576,224	\$ 161			\$ 576,224	\$ 576,063	\$ 161		\$ 161
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	627,732	175			627,732	627,557	175		175
21	Total	\$ 1,203,956	\$ 336			\$ 1,203,956	\$ 1,203,621	\$ 336		\$ 336

Average Capitalization Ratio

22	Long Term Debt	47.861%	47.861%			47.861%	47.861%	47.861%		47.861%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	52.139%	52.139%			52.139%	52.139%	52.139%		52.139%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.151%	4.151%			4.151%	4.151%	4.151%		4.151%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	9.325%	9.750%			9.285%	9.285%	9.750%		154.126%
30	Overall Cost Rate %									
31	Long Term Debt	1.987%	1.987%			1.987%	1.987%	1.987%		1.987%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	4.862%	5.084%			4.841%	4.841%	5.084%		80.360%