STATE OF NORTH CAROLINA UTILITIES COMMISSION RALEIGH

DOCKET NO. E-2, SUB 1219

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of Application of Duke Energy Progress, LLC,) ORDER WAIVING for Adjustment of Rates and Charges) COST OF SERVICE Applicable to Electric Service in North Carolina) STUDIES REQUIREMENT

BY THE COMMISSION: On April 16, 2021, the Commission issued an Order Accepting Stipulations, Granting Partial Rate Increase, and Requiring Customer Notice in the above-captioned docket (Rate Order). Among other things, the Rate Order directed Duke Energy Progress, LLC (DEP), to file annual per-book cost of service studies based on the Summer Coincident Peak (SCP) and Summer-Winter Peak and Average (SWPA) methodologies (COS studies). To comply with this requirement, DEP must file its COS studies by April 30, 2023.

On October 6, 2022, in Docket No. E-2, Sub 1300, DEP filed a general rate case application. The application includes updated COS studies.

On February 22, 2023, DEP filed a letter requesting that the Commission relieve it of the obligation to file the annual COS studies in 2023. DEP stated that the COS studies submitted with its general rate case application will serve as the annual COS studies required by the Rate Order, and that granting its waiver request will enable DEP to avoid the unnecessary cost and expense of two studies within a short period of time. In addition, DEP stated that it discussed this request with the Public Staff, and the Public Staff supports granting the requested waiver.

Based on the foregoing and the record, the Commission finds good cause to grant DEP's request to waive the Rate Order requirement that it file COS studies in April 2023.

IT IS, THEREFORE, SO ORDERED.

ISSUED BY ORDER OF THE COMMISSION.

This the 7th day of March, 2023.

NORTH CAROLINA UTILITIES COMMISSION

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A. Shonta Dunston, Chief Clerk