



Kathleen H. Richard
Counsel

NCRH 20 / P.O. Box 1551
Raleigh, NC 27602

o: 919.546.6776

kathleen.richard@duke-energy.com

June 28, 2022

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's
Compliance Tariffs
Docket Nos. E-7, Sub 1243 and E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's Rule R8-25(a) and the Commission's orders issued on June 28, 2022, enclosed are Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Compliance Tariffs, in clean and redlined forms. The tariffs have been updated to reflect the changes in the Storm Recovery Charges that will be effective on July 1, 2022.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of Record

OFFICIAL COPY

JUN 28 2022

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Compliance Tariffs, in Docket Nos. E-7, Sub 1243 and E-2, Sub 1262, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to the parties of record.

This the 28th day of June, 2022.



Kathleen H. Richard
Counsel
Duke Energy Corporation
P.O. Box 1551/NCRH 20
Raleigh, North Carolina 27602
Tel: 919.546.6776
kathleen.richard@duke-energy.com

DEC Compliance Tariff

Clean and
Redlined Versions

**RIDER STS (NC)
 STORM SECURITIZATION**

APPLICABILITY (North Carolina Only)

All service supplied under the Company’s rate schedules is subject to approved storm cost recovery adjustments, an increment per kilowatt hour as set forth below. This increment is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company’s various rate schedules was approved in a financing order issued to the Company by the North Carolina Utilities Commission and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity (SPE), wholly owned by Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE’s collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

Effective for service rendered on and after July 1, 2022, the incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be as shown in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	ES, RE, RETC, RS, RSTC, RT	0.0374
General Service	BC, HP, LGS, OPT-E, OPT-V, PG, S, SGS, SGSTC, TS	0.0104
Industrial	HP, I, OPT-E, OPT-V, PG	0.0055
Lighting	NL, OL, PL	0.0893

RIDER STS (NC)
 STORM SECURITIZATION

APPLICABILITY (North Carolina Only)

All service supplied under the Company’s rate schedules is subject to approved storm cost recovery adjustments, an increment per kilowatt hour as set forth below. This increment is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company’s various rate schedules was approved in a financing order issued to the Company by the North Carolina Utilities Commission and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity (SPE), wholly owned by Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE’s collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

Effective for service rendered on and after ~~April~~^{July} 1, 2022, the incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be as shown in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	ES, RE, RETC, RS, RSTC, RT	0.07 29 ³⁷⁴
General Service	BC, HP, LGS, OPT-E, OPT-V, PG, S, SGS, SGSTC, TS	0.02 02 ¹⁰⁴
Industrial	HP, I, OPT-E, OPT-V, PG	0.04 07 ⁰⁵⁵
Lighting	NL, OL, PL	0.17 36 ⁰⁸⁹³

DEP Compliance Tariff

Clean and
Redlined Versions

STORM SECURITIZATION
RIDER STS-4

APPLICABILITY

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

The incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be shown as in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD, R-TOU, & R-TOU-CPP	0.227
Small General Service	SGS, SGS-TOUE, SGS-TOU-CPP, SGS TOU-CLR, TSF & TSS	0.244
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	0.038
Large General Service	LGS, LGS-TOU, LGS-RTP	0.012
Lighting	ALS, SLS, SLR & SFLS	0.034

Supersedes Schedule STS-3
Effective for service rendered on and after July 1, 2022
NCUC Docket No. E-2, Sub 1262

STORM SECURITIZATION
RIDER STS-~~34~~

APPLICABILITY

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

The incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be shown as in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD, R-TOU, & R-TOU-CPP	0. 300 <u>227</u>
Small General Service	SGS, SGS-TOUE, SGS-TOU-CPP, SGS TOU-CLR, TSF & TSS	0. 324 <u>244</u>
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	0. 050 <u>038</u>
Large General Service	LGS, LGS-TOU, LGS-RTP	0. 017 <u>012</u>
Lighting	ALS, SLS, SLR & SFLS	0. 045 <u>034</u>

Supersedes Schedule STS-~~2A3~~
Effective for service rendered on and after ~~April~~July 1, 2022
NCUC Docket No. E-2, Sub 1262