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August 31, 2022

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, NC 27699-4300

**RE: Duke Energy Carolinas, LLC's Proposed Notice to Customers
Docket Nos. E-7, Sub 1262, 1263 and 1264**

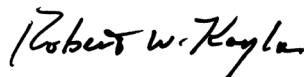
Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") August 16, 2022 *Order Approving Fuel Charge Adjustment* in Docket No. E-7, Sub 1263; its August 23, 2022 *Order Approving REPS and REPS EMF Riders and 2021 REPS Compliance Report* in Docket No. E-7, Sub 1264; and its August 19, 2022 *Order Approving CPRE Program Cost Recovery Rider and Compliance Report* in Docket No. E-7, Sub 1262, enclosed is the proposed Notice to Customers of Change in Rates developed by Duke Energy Carolinas, LLC ("DEC") and the Public Staff.

DEC respectfully requests that the Commission review the Customer Notice as soon as possible to allow DEC sufficient time for the design, printing, and programming of the notice to be included in customer bills during September 2022.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,



Robert W. Kaylor

Enclosure

cc: Parties of Record

OFFICIAL COPY

AUG 31 2022

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

DOCKET NO. E-7, SUB 1263)
)
In the Matter of)
Application by Duke Energy Carolinas, LLC)
Pursuant to N.C.G.S. § 62-133.2 and NCUC R8-)
55 Relating to Fuel and Fuel-Related Cost)
Adjustment for Electric Utilities)

DOCKET NO. E-7, SUB 1264)
)
In the Matter of)
Application by Duke Energy Carolinas, LLC for)
Approval of Renewable Energy and Energy)
Efficiency Portfolio Standard (REPS))
Compliance Report and Cost Recovery Rider)
Pursuant to N.C.G.S. § 62-133.8 and NCUC R8-)
67)

DOCKET NO. E-7, SUB 1262)
)
In the Matter of)
Application by Duke Energy Carolinas, LLC for)
Approval of CPRE Cost Recovery Rider Pursuant to)
N.C.G.S. § 62-110.8 and Commission Rule R8-71)

**NOTICE TO
CUSTOMERS OF
CHANGE IN RATES**

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-7, Sub 1263, on August 16, 2022, after public hearing, approving fuel and fuel-related charge rate increases (including regulatory fee) of 0.9866 ¢/kilowatt-hour (kWh), 0.7110 ¢/kWh and 0.5496 ¢/kWh for the Residential, General Service/Lighting and Industrial customer classes, respectively. The increase equates to approximately \$457.2 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas, LLC (Duke Energy Carolinas or the Company) in North Carolina.

These changes are effective for service rendered on and after September 1, 2022. The rate increase was ordered by the Commission after a review of Duke Energy Carolinas' fuel and fuel-related expenses during the 12-month period ended December 31, 2021, and represents actual changes experienced by the Company with respect to its reasonable cost of fuel and fuel-related costs during the test period. The net fuel and fuel-related cost factors

for the Residential, General Service/Lighting and Industrial customer classes are 2.4866 ¢/kWh, 2.4471 ¢/kWh and 2.4122 ¢/kWh respectively (excluding regulatory fee).

The changes in the approved fuel and fuel-related rates described above will result in monthly net rate increases of approximately \$9.87 for each 1,000 kWh of usage per month for the Residential customer class, \$7.11 for each 1,000 kWh of usage per month for the General Service/Lighting customer class and \$5.50 for each 1,000 kWh of usage per month for the Industrial customer class.

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-7, Sub 1264 on August 23, 2022, approving the following increases in Duke Energy Carolinas' monthly REPS charges by customer class, including regulatory fee: \$0.10 for Residential, \$0.40 for General Service/Lighting, and \$1.30 for Industrial. These increases equate to approximately \$4.2 million on an annual basis in charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

The changes in monthly REPS charges are effective for service rendered on and after September 1, 2022, and were ordered by the Commission after a review of the Company's reasonable REPS compliance costs incurred during the 12-month period ended December 31, 2021, and reflect actual cost changes experienced by the Company during the test period. Effective for service on and after September 1, 2022, the approved monthly REPS riders by customer class, excluding regulatory fee, are as follows: \$1.04 for Residential; \$5.53 for General Service/Lighting, and \$30.29 for Industrial.

NOTICE IS HEREBY GIVEN that the North Carolina Utilities Commission entered an Order in Docket No. E-7, Sub 1262, on August 19, 2022, after public hearing, approving CPRE rate increases (including regulatory fee) of 0.0131 ¢/kWh, 0.0124 ¢/kWh and 0.0120 ¢/kWh for the Residential, General Service/Lighting and Industrial customer classes, respectively. The increase equates to approximately \$7.3 million on an annual basis in the rates and charges paid by the retail customers of Duke Energy Carolinas in North Carolina.

These changes are effective for service rendered on and after September 1, 2022. The rate increase was ordered by the Commission after a review of Duke Energy Carolinas' CPRE program expenses during the 12-month period ended December 31, 2021, and represents actual changes experienced by the Company with respect to its reasonable CPRE costs during the test period. The net CPRE cost factors for the Residential, General Service/Lighting and Industrial customer classes are 0.0368 ¢/kWh, 0.0348 ¢/kWh and 0.0339 ¢/kWh respectively (excluding regulatory fee).

The changes in the approved CPRE rates described above will result in monthly net rate increases of approximately \$0.13 for each 1,000 kWh of usage per month for the Residential customer class, \$0.12 for each 1,000 kWh of usage per month for the General Service/Lighting customer class and \$0.12 for each 1,000 kWh of usage per month for the Industrial customer class.

THE OVERALL IMPACT of change in all riders on a residential customer using 1,000 kWh per month, reflecting the combined effect of the changes in the fuel and fuel-related rate, the monthly REPS rate, and the monthly CPRE rate, as described above, will be an increase of \$10.10 per month.

ISSUED BY ORDER OF THE COMMISSION.

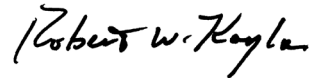
This the ___nd day of August, 2022.

NORTH CAROLINA UTILITIES COMMISSION
A. Shonta Dunston, Chief Clerk

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Proposed Notice to Customers of Change in Rates, in Docket Nos. E-7, Sub 1262, 1263 and 1264, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to parties of record.

This the 31st day of August, 2022.



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North Carolina State Bar No. 6237