



February 14, 2024

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, NC 27699-4325

Via Electronic Delivery

Re: W-218, Sub 553 – Certificate of Public Convenience & Necessity
Gardner Farms, Water, Wake County

Dear Ms. Dunston:

Please find attached the exhibit Page 4 Financial Statement for Certificate of Public Convenience and Necessity (CPCN) and for Approval of Rates for Gardner Farms water system located in Wake County.

Based on this information, Aqua respectfully requests the Public Staff to review the information filed within the docket, render the application complete, and submit to the Commission for their review and approval.

If you have any questions, please contact me at 919-653-6963.

Sincerely,

A handwritten signature in blue ink that reads "Barbara Brantley". The signature is fluid and cursive, with the first and last names being clearly legible.

Barbara Brantley
New Business Coordinator

cc: Charles Junis, Lindsay Darden, Megan Jost; Reita D. Coxton

OFFICIAL COPY

Feb 14 2024

FINANCIAL STATEMENT

- 1 Will a separate set of books be maintained for the utility business?
Yes
- 2 Will a separate bank account be maintained for the utility business?
Yes
- 3 Are the revenues and expenses listed below based on past operations or are they estimated for future operations? (actual or estimated) Estimated

Note: If the Applicant already holds a public utility franchise, the proposed service area is new (i.e., there are no customers being served), and the proposed rates herein are the same as those previously approved, the financial statements below (lines 4 through 35) may be omitted.

REVENUES AND EXPENSES

For 12 Months Ended _____ (Date)

	Revenues	Water	Sewer
4	Residential service (flat rate)	\$	N/A
5	Residential service (metered rate)	"	"
6	Nonresidential service (flat rate)	"	"
7	Nonresidential service (metered rate)	"	"
8	Other revenues (describe in remarks below)	"	"
9	Total Revenues (lines 4 thru 8)	"	"
10	Total salaries (except owner)	"	"
11	Salaries paid to owner	"	"
12	Administrative and office expenses (except salaries)	"	"
13	Maintenance and repair expenses (except salaries)	"	"
14	Transportation expenses	"	"
15	Electric power for pumping	"	"
16	Chemicals for treatment	"	"
17	Testing Fees	"	"
18	Permit Fees	"	"
19	Purchased water/sewer treatment	"	"
20	Annual depreciation	"	"
21	Taxes: State income taxes	"	"
22	Federal income taxes	"	"
23	Gross receipts (or franchise tax)	"	"
24	Property taxes	"	"
25	Payroll taxes	"	"
26	Other taxes	"	"
27	Interest on debt during year	"	"
28	Other expenses (describe in remarks below)	"	"
29	Total Expenses (lines 10 thru 28)	"	"
30	Net Income (line 9 minus line 29)	\$ "	\$ "

Remarks

31 _____

32 _____

33 _____

34 _____

35 _____

NUMBER OF CUSTOMERS SERVED

	Water		Sewer	
	Flat	Metered	Flat	Metered
36	N/A	0	N/A	N/A
37	N/A	0	N/A	N/A
38	Average gallons used per customer 5,000 per month			

*to be determined