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Dominion Energy

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VIA ELECTRONIC DELIVERY

September 8, 2020

Ms. Kim Campbell, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

Docket No. M-1, Sub 12DENC

Dear Ms. Campbell:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended June 30, 2020.

In compliance with the E.S.-1 requirements, the North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. The results for the 12 months ended June 30, 2020 reflect a return on equity (ROE) of 13.76%. This compares to the ROE filed for the 12 months ended March 31, 2020 of 11.23%.

If you have any questions or wish to discuss these matters further, please contact paul.m.mcleod@dominionenergy.com.

Sincerely,

/ s / Lauren W. Biskie

Lauren W. Biskie
Senior Counsel

cc: Paul M. McLeod
Michael Maness

Enclosure

VERIFICATION UNDER OATH
REGARDING ACCURACY OF REPORT

I, Paul M. McLeod, state and attest that the attached quarterly ES-1 Report is being filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.

Paul M. McLeod
Manager – Regulation

Subscribe and sworn before me this 8th day of September 2020.

Gina Lynn Ford
Commonwealth of Virginia
Notary Public
Commission No. 7862628
My Commission Expires 7/31/2024

Notary Public

7-31-2024
My Commission Expires

N.C. Rate Case Method
Schedule 1

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

TOTAL COMPANY BOOKED

Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base		Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/		(d)	(e) 6/	(f)
1	Long-term Debt	$11,859,748	46.40667%	$11,859,748		4.4383% 4/	2.06%	$526,371
2	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
3	Common Equity	13,696,380	53.59333%	13,696,380		12.4807% 5/	6.69%	1,709,399
4	Total Capitalization	$25,556,128	100.00000%	$25,556,128		8.75% 5/	8.75%	$2,235,770 7/
		Average Capitalization		Rate Base				Net Operating Income 8/
	WHOLESALE JURISDICTION							
5	Long-term Debt	$11,859,748	46.40667%	$631,451		4.4383% 4/	2.06%	$28,026
6	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
7	Common Equity	13,696,380	53.59333%	729,240		18.8753% 5/	10.12%	137,646
8	Total Capitalization	$25,556,128	100.00000%	$1,360,691	3/	12.18% 5/	12.18%	$165,672
	NORTH CAROLINA JURISDICTION							
9	Long-term Debt	$11,859,748	46.40667%	$518,344		4.4383% 4/	2.06%	$23,006
10	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
11	Common Equity	13,696,380	53.59333%	598,616		13.7650% 5/	7.38%	82,400
12	Total Capitalization	$25,556,128	100.00000%	$1,116,960	3/	9.44% 5/	9.44%	$105,406
	OTHER RETAIL JURISDICTIONS							
13	Long-term Debt	$11,859,748	46.40667%	$9,760,469		4.4383% 4/	2.06%	$433,199
14	Preferred Stock	0	0.00000%	0		0.0000% 4/	0.00%	0
15	Common Equity	13,696,380	53.59333%	11,272,001		13.4791% 5/	7.22%	1,519,359
16	Total Capitalization	$25,556,128	100.00000%	$21,032,469	3/	9.28% 5/	9.28%	$1,952,558
	OTHER COMPANY OPERATIONS-RESIDUAL BALANCES							
17	Long-term Debt	$11,859,748	46.40667%	$949,484	9/	4.4383% 4/	2.06%	$42,141 9/
18	Preferred Stock	0	0.00000%	0	9/	0.0000% 4/	0.00%	0 9/
19	Common Equity	13,696,380	53.59333%	1,096,523	9/	-2.7366% 5/	-1.47%	(30,008) 9/
20	Total Capitalization	$25,556,128	100.00000%	$2,046,008	9/	0.59% 5/	0.59%	$12,133 9/

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

1/ Schedule 2, Line 16, Columns a, b, c, d & e
2/ Calculated from components of 1/
3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.
4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock
5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.
6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c
7/ Schedule 4, Lines 46,47,48,56 & 57
8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.
Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.
9/ Remaining Capital and Income not assigned to jurisdictions.

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

Rate of Return Calculations - Financial Method
Ratio of Earnings to Fixed Charges -SEC Method
Schedule 1A

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	Rate of Return on Investment				
2	Net Operating Income 1/	$2,223,751	$165,672	$105,521	$1,952,558
3	Net Investment Including Materials and Supplies 2/	29,939,634	1,698,474	1,347,105	26,894,055
4	Rate of Return on Investment (L2/L3)	7.43%	9.75%	7.83%	7.26%
5	Ratio of Earnings to Fixed Charges(SEC)				
6	Net Income 3/	$1,702,200	$137,351	$87,362	$1,477,487
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	185,266	7,391	8,467	169,408
8	State Income Taxes 5/	84,914	1,451	2,775	80,688
9	Total Net Income Plus Income Taxes	1,972,380	146,193	98,604	1,727,583
10	Fixed Charges				
11	Interest Expenses 6/	542,515	31,876	26,646	483,993
12	1/3 Rentals Included in Fixed Charges 7/	3,734	215	179	3,340
13	Total Fixed Charges (L11 + L12)	546,249	32,091	26,825	487,333
14	Earnings as Adjusted (L9 + L13)	$2,518,629	$178,284	$125,429	$2,214,916
15	Ratio of Earnings to Fixed Charges (L14/L13)	4.61	5.56	4.68	4.54

1/ Schedule 4, Line 34 + Line 27a
2/ Schedule 5, Line 6
3/ Schedule 4, Line 55
4/ Schedule 4, Line 28, Line 43 & Line 54
5/ Schedule 4, Line 29
6/ Schedule 4, Lines 46 through 50
7/ Schedule 1B.

VIRGINIA ELECTRIC AND POWER COMPANY

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended June 30th, 2020

(000's)

	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
Internal Combustion - Interest Component Only	$0	$0	$0	$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	3,734	215	179	3,340
TOTAL RENTALS	$3,734	$215	$179	$3,340

NCUC Form E.S.-1

VIRGINIA ELECTRIC AND POWER COMPANY
Thirteen Months Ended June 30, 2020
($000)

Capital
Schedule 2
Rate Case Method

Line No.	Item		Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
			(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company									
2	Balance at End of Month:	30-Jun-19	11,192,890	-	1,112,875	5,737,402	6,138,852	(34,074)	12,955,056	24,147,946
3		Jul-19	11,664,116	-	1,112,875	5,737,402	6,363,624	(36,481)	13,177,420	24,841,537
4		Aug-19	11,666,061	-	1,112,875	5,737,402	6,557,608	(33,247)	13,374,638	25,040,699
5	-	Sep-19	11,668,009	-	1,112,875	5,737,402	6,740,414	(38,388)	13,552,303	25,220,312
6		Oct-19	11,669,954	-	1,112,875	5,737,402	6,863,833	(41,265)	13,672,845	25,342,800
7		Nov-19	11,671,650	-	1,112,875	5,737,402	6,986,931	(47,735)	13,789,473	25,461,123
8		Dec-19	12,085,530	-	1,112,875	5,737,402	7,168,180	(52,694)	13,965,763	26,051,293
9		Jan-20	12,087,709	-	1,112,875	5,737,402	7,339,079	(48,878)	14,140,478	26,228,186
10		Feb-20	12,089,892	-	1,112,875	5,737,402	7,440,493	(32,830)	14,257,940	26,347,832
11		Mar-20	12,092,071	-	1,112,875	5,737,402	6,780,764	(7,637)	13,623,404	25,715,475
12		Apr-20	12,094,271	-	1,112,875	5,737,402	6,901,958	(28,613)	13,723,623	25,817,893
13		May-20	12,096,469	-	1,112,875	5,737,402	7,028,246	(34,354)	13,844,169	25,940,638
14		Jun-20	12,098,108	-	1,112,875	5,737,402	7,163,498	(37,941)	13,975,835	26,073,943
15	Total		154,176,729	0	14,467,379	74,586,224	89,473,480	(474,136)	178,052,947	332,229,676
16	13 Month Average (Line 15/13)		$11,859,748	$0	$1,112,875	$5,737,402	$6,882,575	($36,472)	$13,696,381	$25,556,129
17	Allocation of Total Company Data on 13 month Average Net Plant									
18	Wholesale Jurisdiction		$682,268	$0	$64,021	$330,061	$395,941		$787,925	1,470,193
19	N.C. Retail Jurisdiction		$567,904	$0	$53,290	$274,735	$329,572		$655,851	1,223,755
20	Other Retail Jurisdictions		$10,609,576	$0	$995,564	$5,132,606	$6,157,062		$12,285,232	22,894,808
21	Other Company Operations		N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/		$526,366							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/		4.4383%							
24	Preferred Stock Annualized Cost 5/			$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)			0.0000%						

1/ Net Outstanding;
2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments
3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.
4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.
5/ 13 month Average - Based upon effective cost rate (annual IRR)
6/ Adjustment related to ASU 2016-01
7/There were no Capital Contributions from DEI to VEPCO for the period reported

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital: Other Cost Free Capital	Cost Free Capital: Accumulated Deferred Income Taxes	Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	Total Company								
2	Balance at Beginning of Period	42,931,458	0	15,277,293	37,677	5,777,208	621,452	22,460,733	2,054,805
3	Balance at First Month	43,028,164	0	15,376,860	40,655	5,761,011	610,534	22,460,172	2,181,959
4	Second Month	43,179,688	0	15,512,832	41,598	5,762,006	624,532	22,487,783	2,332,137
5	Third Month	43,228,353	0	15,489,316	42,369	5,703,274	604,674	22,598,068	2,419,942
6	Fourth Month	43,391,891	0	15,585,750	43,892	4,720,104	632,666	23,674,810	2,534,686
7	Fifth Month	43,636,488	0	15,734,122	45,975	4,725,205	639,681	23,770,867	2,683,010
8	Sixth Month	44,283,200	0	15,945,941	43,406	4,780,727	711,898	24,225,023	2,426,896
9	Seventh Month	44,503,722	0	16,038,099	42,865	4,772,001	719,276	24,370,033	2,388,365
10	Eighth Month	44,533,329	0	16,131,513	43,633	4,781,307	727,307	24,304,184	2,563,067
11	Ninth Month	46,095,852	0	18,559,150	45,439	4,644,367	768,036	23,614,931	2,682,107
12	Tenth Month	46,256,404	0	18,654,565	53,288	4,621,879	785,336	23,712,007	2,870,633
13	Eleventh Month	46,389,101	0	18,645,730	56,449	4,615,055	803,597	23,875,464	2,876,853
14	Twelfth Month	46,624,725	0	18,794,767	61,705	4,511,926	821,146	24,077,473	2,953,304
15	Total	578,082,374	0	215,745,939	598,952	65,176,070	9,070,135	305,631,548	32,967,764
16	13 Month Average (Line 15/13)	$44,467,875	$0	$16,595,841	$46,073	$5,013,544	$697,703	$23,510,120	$2,535,982
17	Allocation of Total Company								
18	Wholesale Jurisdiction	$2,164,191	$0	$529,280	$2,708	$295,211	$23,699	$1,360,691	$0
19	N.C. Retail Jurisdiction	$2,109,191	$0	$809,693	$2,335	$258,294	$78,091	$1,116,960	$0
20	Other Retail Jurisdictions	$40,194,493	$0	$15,256,868	$41,030	$4,460,039	$595,911	$21,032,469	$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$2,535,982

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.
2/ Schedule 3-A
3/ CWIP after 7/1/79 Excluding Capital Leases.
4/ Monthly Balance Sheets.
5/ Reflects Approved Rate Case Methodology.

VIRGINIA ELECTRIC AND POWER COMPANY

WORKING CAPITAL - 13 MONTH AVERAGE

Twelve Months Ended June 30th, 2020

(000's)

Item	13-MONTH AVERAGE	WHOLESALE JURISDICTION	N.C. JURISDICTION	OTHER RETAIL JURISDICTIONS
Materials and Supplies	$860,431	$17,518	$41,315	801,598
Regulatory Assets and Other Directly Assigned to N.C. (a)	45,772	0	45,772	0
Investor Funds Advanced for Operations	308,558	12,947	14,213	281,398
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	(471,870)	(8,061)	(22,039)	(441,770)
Subtotal	742,891	22,404	79,261	641,226
Less: Other Deductions	(75,798)	(1,295)	(3,540)	(70,963)
Customer Deposits	120,988	0	4,710	116,278
TOTAL 13-MONTH AVERAGE	$697,701	$23,699	$78,091	$595,911

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	Operating Revenues				
2	Residential Sales	3,635,738	-	174,207	$3,461,531
3	Commercial Sales	2,554,605	-	71,045	2,483,560
4	Industrial Sales	411,092	-	93,966	317,126
5	Public Street Lighting Sales	53,345	-	1,860	51,484
6	Public Authority Sales	1,051,865	-	18,515	1,033,350
7	Provision for Rate Refund	-	-	0	-
8	Subtotal	7,706,645	0	359,594	7,347,052
9	Sales for Resale: Other (Assigned)	173,136	107,814	3,286	62,036
10	N. C. Load Management Cr. Adj.	-	(36)	4	32
11	Total Sales of Electricity #	7,879,782	107,778	362,884	7,409,120
12	All Other Electric Revenues	338,245	217,311	9,320	111,614
13	Total Electric Operating Revenues	8,218,027	325,089	372,204	7,520,734
14	Operating Expenses				
15	Fuel #	1,527,706	23,289	77,920	1,426,496
16	Purchased Power #	301,231	5,404	15,034	280,793
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	1,802,160	40,691	89,748	1,671,721
19	Total Operating Expenses	3,631,096	69,385	182,701	3,379,010
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	1,793,383	67,436	58,092	1,667,855
21	Total Operating Expenses and Depreciation	5,424,479	136,821	240,793	5,046,865
22	Operating Taxes				
23	Federal Income Tax Liability - Net Current	116,719	5,847	5,458	105,414
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	59,635	1,031	2,582	56,022
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	176,354	6,878	8,040	161,436
29	State Income Taxes	84,914	1,451	2,775	80,688
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	308,529	14,267	15,075	279,187
32	Total Operating Taxes	569,797	22,596	25,890	521,311
33	Total Operating Expenses, Depr. & Taxes	5,994,276	159,417	266,683	5,568,176
34	Net Operating Income (Line 13 - Line 33)	2,223,751	165,672	105,521	1,952,558

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

Line No.	Item	Total Company Booked (a)	Wholesale Jurisdiction ** (b)	N.C. Retail Jurisdiction ** (c)	Other Retail Jurisdictions ** (d)
35	Other Income				
36	Allowance for Equity Funds Used During Const. #	22,531	6,074	16,456	1
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	18,858	1,085	903	16,870
39	Miscellaneous Income	66,387	3,819	3,180	59,388
40	Total Other Income	107,776	10,978	20,539	76,259
41	Other Deductions				
42	Miscellaneous Income Deductions	66,362	3,817	3,179	59,366
43	Taxes Applicable to Other Income & Deductions	8,912	513	427	7,972
44	Total Other Deductions	75,274	4,330	3,606	67,338
45	Interest Charges				
46	Interest on Long-term Debt	527,537	31,163	25,939	470,435
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	7,070	418	348	6,304
48	Amortization of Premium on Debt (Cr.)	(1,037)	(61)	(51)	(925)
49	Interest to Associated Companies	10,808	638	531	9,639
50	Other Interest Expenses	(1,863)	(282)	(121)	(1,460)
51	Allowance for Borrowed Funds Used During Const. #	11,538	3,093	8,446	(1)
52	Total Interest Charges	554,053	34,969	35,092	483,992
53	Net Inc. Before Extraordinary and Delayed Items	1,702,200	137,351	87,362	1,477,487
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,702,200	137,351	87,362	1,477,487
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	$1,702,200	$137,351	$87,362	$1,477,487
58	Common Equity Capital - Year End 2/	$13,733,182	$811,252	$675,272	$12,246,658
59	- Simple Average 3/	$13,714,781	$810,165	$674,368	$12,230,249
60	Rate of Return on Common Equity - Year End 4/	12.39%	16.93%	12.94%	12.06%
61	- Simple Average 5/	12.41%	16.95%	12.95%	12.08%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.
2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.
3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2
4/ Line 57/Line 58.
5/ Line 57/Line 59.
6/ There was $0 of Merger-Related expenses recorded on DENC's books for the period reported
Assigned

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended June 30th, 2020

(000's)

Condensed Balance Sheet
Schedule 5
Financial Method

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Assets							
2	Electric Plant in Service Inc. Capital Leases	$43,013,338	*	$2,280,146	*	$2,222,200	*	$38,510,992
3	Less: Accumulated Depreciation and Amortization	13,947,894	*	599,470	*	917,071	*	12,431,353
4	Net Plant in Service	29,065,444		1,680,676		1,305,129		26,079,639
5	Plus: Materials and Supplies	874,190	*	17,798	*	41,976	*	814,416
6	Net Plant in Service & Materials & Supplies	29,939,634		1,698,474		1,347,105		26,894,055
7	Percent of Total Assets (Line 6 / Line 14)	66.87%		66.42%		63.70%		67.07%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	2,671,262	*	159,168	*	185,288	*	2,326,806
10	Other Property and Investments (Less Depr.)	2,800,629	**	161,096	**	134,146	**	2,505,387
11	Current Assets	1,189,610	**	68,428	**	56,981	**	1,064,201
12	Deferred Debits	3,276,074	**	188,444	**	156,919	**	2,930,711
13	Other Assets	4,895,224	**	281,580	**	234,474	**	4,379,170
14	Total Assets	$44,772,434		$2,557,190		$2,114,913		$40,100,331
15	Liabilities							
16	Preferred and Preference Stock	$0	**	0	**	0	**	$0
17	Common Stock	5,737,402	**	330,023	**	274,813	**	5,132,566
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	64,014	**	53,305	**	995,556
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	6,882,856	**	395,911	**	329,678	**	6,157,267
22	Total Common Stockholders Equity	13,733,182		789,948		657,798		12,285,436
23	Long-term Debt (Net)	12,357,964	**	710,847	**	591,928	**	11,055,189
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	12,357,964		710,847		591,928		11,055,189
26	Total Capitalization (L16 + L22 + L25)	26,091,146		1,500,795		1,249,726		23,340,625
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,449,519	**	313,464	**	261,024	**	4,875,031
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	6,304,595	**	362,649	**	301,981	**	5,639,965
32	Other Liabilities	6,927,174	****	380,282	****	302,182	****	6,244,710
33	Total Liabilities	$44,772,434		$2,557,190		$2,114,913		40,100,331

* COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.
** Allocated on Net Plant Factor.
*** See Schedule 3, Lines 18 - 20, column b.
**** Ratio

VIRGINIA ELECTRIC AND POWER COMPANY

N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended June 30th, 2020

(000's)

		Test Year 12 Months Ended December 31, 2011 End of Period After Increase E-22, Sub 479			Test Year Twelve Months Ended June 30th, 2020		
		Retail	Expenses as a % of		Retail	Expenses as a % of	
Line No.	Item	Amount	Revenue	Expenses	Amount	Revenue	Expenses
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	Operating Revenues						
1	Gross Operating Revenues	$211,059	100.00%		$281,318	100.00%	
	Operating Revenue Deductions						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	91,739	32.61%	52.17%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	58,092	20.65%	33.04%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,075	5.36%	8.57%
7	Taxes - State Income	0	0.00%	0.00%	2,775	0.99%	1.58%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	5,458	1.94%	3.10%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	2,582	0.92%	1.47%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	10,815		
12	Interest on Customer Deposits	16	0.01%	0.01%	113	0.04%	0.06%
13	Interest on Tax Deficiences	(94)	-0.04%	-0.05%	2	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	181,662	86.07%	100.00%	175,836	62.50%	100.00%
15	Net Operating Income for Return	$29,397	13.93%		$105,482	37.50%	

VIRGINIA ELECTRIC AND POWER COMPANY

RATE BASE

Twelve Months Ended June 30th, 2020

(000's)

		Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended June 30th, 2020		
Line No.	Item	Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	Investment in Electric Plant						
16	Electric Plant in Service (5)			$1,487,858	$44,996,405		$2,134,132
17	Nuclear Fuel (5)			0	1,628,320		77,319
18	Construction Work in Progress (5)			0	2,953,304		0
19	Subtotal			1,487,858	49,578,029		2,211,451
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	18,794,767		917,071
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	4,706,072		238,474
22	Net Investment in Electric Plant			712,678	26,077,190		1,055,906
	Allowance for Working Capital and Deferred Debits and Credits						
23	Materials and Supplies (13 Month Average)			36,431	860,431		41,315
24	NC Regulatory Assets			0	93,129		93,129
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	299,439		13,793
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(471,870)		(22,039)
29	Other Deductions (13 Month Average)			(9,623)	75,798		3,540
30	Customer Deposits			(3,660)	(120,176)		(4,679)
31	TOTAL (Lines 23 through 30)			57,424	736,751		125,059
32	Original Cost Rate Base (Line 22 + Line 31)			$770,102	$26,813,940		$1,180,965

1/ Excludes fuel clause revenues and associated fuel clause expenses.
2/ Includes gain or loss on disposition of property.
3/ Rate Base allowed in the latest approved general rate case.
4/ COS Factor Sheet - Allocation factors derived from December S/W Peak & Average COS Study, Sch.16,Sch.9.
5/ Excludes Capital Leases.
6/ Excludes Capital Leases and Decommissioning.

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2020
($000)

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
1			(a)	(b)	(c)	(d)	(e)	(f)	(g)
2									
3									
4		Pollution Control Financing:							
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	1.90%	1,140	1,140
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	2.15%	1,333	1,333
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	1.90%	570	570
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	2.15%	3,440	3,440
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	2.15%	2,150	2,150
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.80%	675	675
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,910	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	1.90%	1,330	1,330
13		Total Pollution Control			624,500	624,500		12,548	11,898

VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2020
($000)

Line No.		Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]	Factors
14			(a)	(b)	(c)	(d)	(e)	(f)	(g)	
15		Senior and Medium Term Notes:								
16	1541	Ft Eustis VP	12/15/2004	1/15/2025	107	107	7.25%	9	8	
17	1542	Ft Story VP	12/15/2004	1/15/2025	52	52	7.25%	5	4	
18	1555	Ft Lee VP	4/1/2005	4/1/2032	4,084	4,084	7.25%	334	296	
19	1572	06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000	
20	1599	07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000	
21	1634	07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575	
22	1655	08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125	
23	1694	10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	300,000	3.45%	10,350	10,350	
24	1742	12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	450,000	2.95%	13,275	13,275	
25	1755	13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000	
26	1758	13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250	
27	1768	13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203	
28	1803	14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075	
29	1804	14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700	
30	1841	15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850	
31	1842	15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700	
32	1856	16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625	
33	1875	16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800	
34	1876	16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000	
35	1886	17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250	
36	1892	17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900	
37	1896	18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600	
38	1907	18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600	
39	1919	19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,016	14,375	
40	1929	19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	10,386	18,150	
41		Total Medium Term and Senior Notes			11,789,243	11,789,243		495,627	503,710	
42		Total Company			12,413,743	12,413,743	(1)	508,174 (2)	515,608	
43		Wholesale Electric Jurisdiction Amount			714,138	714,138		29,234	29,662	0.05753
44		N.C. Retail Electric Jurisdiction Amount			594,432	594,432		24,334	24,690	0.04789
45		Other Retail Electric Jurisdiction Amount			11,105,173	11,105,173		454,606	461,256	

(1) Excludes Unamortized Discount, net of Premium: $6,017
(2) See Schedule 7A to reconcile to the Income Statement

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VIRGINIA ELECTRIC AND POWER COMPANY
Twelve Months Ended June 30, 2020
($000)

01-Sep-20
NCUC Form E.S. - 1

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:	
Total Retired/Redeemed Long-Term Debt	
Interest Rate Swaps	19,364
Capitalized Leases	990
Rounding Error	(2)
Total Schedule 7, Page 2 of 2, Col (f), Line ,52	508,174

Total Interest Expense per Income Statement [(1)]	528,527
	===============
	0

Virginia Electric and Power Company
Twelve Months Ended June 30th, 2020

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
	Operating Revenues (000's)							
1	Residential Customers	3,635,738			174,207	4.79%	3,461,531	95.21%
2	Commercial Customers	2,554,605			71,045	2.78%	2,483,560	97.22%
3	Industrial Customers	411,092			93,966	22.86%	317,126	77.14%
4	Public Street & Highway Lighting	53,345			1,860	3.49%	51,485	96.51%
5	Public Authority Sales	1,051,865			18,515	1.76%	1,033,350	98.24%
6	Sales for Resale - Requirement	106,710	106,710	100.00%				
7	Sales for Resale - Nonrequirement	66,426	66,426	100.00%				
8	Total Sales of Electiicity	7,879,781	173,136	2.20%	359,593	4.56%	7,347,052	93.24%
	Kilowatt-Hour Sales (000's)							
9	Residential Customers	30,677,464			1,563,757	5.10%	29,113,707	94.90%
10	Commercial Customers	34,198,210			782,528	2.29%	33,415,682	97.71%
11	Industrial Customers	6,725,479			1,647,333	24.49%	5,078,146	75.51%
12	Public Street & Highway Lighting	262,179			7,908	3.02%	254,271	96.98%
13	Public Authority Sales	10,782,169			136,284	1.26%	10,645,885	98.74%
14	Sales for Resale - Requirement	1,969,255	1,969,255	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	84,614,756	1,969,255	2.33%	4,137,810	4.89%	78,507,691	92.78%
	Revenue per Kilowatt-Hour Sold (cents)							
17	Residential Customers	11.85			11.14		11.89	
18	Commercial Customers	7.47			9.08		7.43	
19	Industrial Customers	6.11			5.70		6.24	
20	Public Street & Highway Lighting	20.35			23.52		20.25	
21	Public Authority Sales	9.76			13.59		9.71	
22	Sales for Resale - Requirement	5.42						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	9.31	8.79		8.69		9.36	
	Period End Number of Customers							
25	Residential Customers	2,381,130			104,502	4.39%	2,276,628	95.61%
26	Commercial Customers	247,129			16,110	6.52%	231,019	93.48%
27	Industrial Customers	628			51	8.12%	577	91.88%
28	Public Street & Highway Lighting	4,840			374	7.73%	4,466	92.27%
29	Public Authority Sales	28,308			1,826	6.45%	26,482	93.55%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,662,036	1		122,863	4.62%	2,539,172	95.38%
	Average Number of Customers							
33	Residential Customers	2,364,096			103,879	4.39%	2,260,217	95.61%
34	Commercial Customers	246,123			16,071	6.53%	230,052	93.47%
35	Industrial Customers	633			50	7.90%	583	92.10%
36	Public Street & Highway Lighting	4,800			374	7.79%	4,426	92.21%
37	Public Authority Sales	28,379			1,834	6.46%	26,545	93.54%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,644,032	1		122,208	4.62%	2,521,823	95.38%

FERC		July 2019	August 2019	September 2019	October 2019	November 2019	December 2019
	Operating Revenues - System	0	0	0	0	0	0
440.1	Residential Customers	433,164,236	358,278,021	290,106,095	225,999,710	270,531,926	343,294,452
442.1	Commercial Customers	254,004,028	249,950,052	228,337,004	211,281,488	223,076,604	227,312,641
442.2	Industrial Customers	36,460,733	42,675,469	41,512,631	40,230,805	30,402,245	33,477,138
441.1,2	Public Street & Highway Lighting	4,894,087	4,116,627	4,576,963	4,017,901	4,300,231	4,314,494
445.0	Public Authority Sales	62,978,109	69,245,328	67,003,951	60,134,673	63,064,399	52,694,154
447.0	Sales for Resale - Requirement	12,124,240	10,283,938	9,877,312	10,447,928	9,455,102	11,176,753
447.0	Sales for Resale - Nonrequirement	2,317,952	2,409,383	2,574,118	1,769,163	1,838,378	2,779,319
	Total Sales - System	805,943,384	736,958,817	643,988,074	553,881,668	602,668,886	675,048,951
	Operating Revenues - N.C.*	-	-	-	-	-	-
440.1	Residential Customers	23,589,919	18,397,929	13,302,898	10,319,289	11,761,465	17,773,079
442.1	Commercial Customers	7,965,288	6,905,181	6,916,023	6,720,021	5,693,399	6,188,522
442.2	Industrial Customers	7,767,322	7,065,867	9,721,351	6,868,473	5,901,233	12,804,905
441.1,2	Public Street & Highway Lighting	169,993	165,204	149,969	166,671	147,205	146,555
445.0	Public Authority Sales	1,057,840	1,144,608	3,150,763	884,638	707,484	753,143
	Total Sales - N.C.	40,550,361	33,678,788	33,241,004	24,959,092	24,210,787	37,666,204
	Kilowatt-Hour Sales - System (000's)	0	0	0	0	0	0
440.1	Residential Customers	3,663,307	2,943,088	2,484,515	1,897,027	2,313,782	2,991,896
442.1	Commercial Customers	3,348,622	3,287,467	3,007,871	2,820,755	2,907,340	2,967,248
442.2	Industrial Customers	547,397	623,279	675,430	655,899	486,315	559,866
441.1,2	Public Street & Highway Lighting	23,945	20,171	22,462	20,330	20,799	21,552
445.0	Public Authority Sales	961,640	1,068,603	979,711	872,971	868,050	758,692
447.0	Sales for Resale - Requirement	236,752	230,665	120,416	229,489	221,096	253,405
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	8,781,663	8,173,273	7,290,405	6,496,471	6,817,382	7,552,659
	Kilowatt-Hour Sales - N.C. (000's)	0	0	0	0	0	0
440.1	Residential Customers	200,218	159,460	130,878	95,387	116,148	148,779
442.1	Commercial Customers	84,506	74,082	79,951	73,042	65,811	66,291
442.2	Industrial Customers	121,725	98,834	169,078	119,776	98,826	231,885
441.1,2	Public Street & Highway Lighting	722	720	643	710	628	625
445.0	Public Authority Sales	11,836	13,841	11,318	10,408	9,342	8,978
	Total KWHR Sales - N.C.	419,007	346,937	391,868	299,323	290,755	456,558
	Period End Number of Customers - System	-	-	-	-	-	-
440.1	Residential Customers	2,349,179	2,351,542	2,353,648	2,356,134	2,358,915	2,362,949
442.1	Commercial Customers	245,414	245,499	245,613	245,651	245,815	246,043
442.2	Industrial Customers	638	639	636	634	633	634
441.1,2	Public Street & Highway Lighting	4,765	4,769	4,772	4,777	4,790	4,792
445.0	Public Authority Sales	28,477	28,459	28,506	28,501	28,468	28,452
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,628,474	2,630,909	2,633,176	2,635,698	2,638,622	2,642,871
	Period End Number of Customers - N.C.	-	-	-	-	-	-
440.1	Residential Customers	103,576	103,602	103,609	103,558	103,630	103,813
442.1	Commercial Customers	16,086	16,088	16,084	16,064	16,040	16,039
442.2	Industrial Customers	50	50	50	49	50	50
441.1,2	Public Street & Highway Lighting	375	375	375	375	375	375
445.0	Public Authority Sales	1,837	1,831	1,830	1,831	1,838	1,848
	Total Customers - Period End - N.C.	121,924	121,946	121,948	121,877	121,933	122,125
		-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	2,139,100	1,923,348	2,107,707	2,018,469	2,552,948	2,259,137
	** KWH Sales - N.C. Wholesale (000's)	92,962,000	85,290,000	3,397,000	108,775,000	109,580,000	106,789,000

FERC		January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	Total 12 Months
	Operating Revenues - System	0	0	0				
440.1	Residential Customers	358,024,828	283,730,067	253,757,818	228,695,802	238,562,445	351,592,815	3,635,738,214
442.1	Commercial Customers	205,167,045	208,430,364	200,891,780	171,218,340	175,139,151	199,796,924	2,554,605,421
442.2	Industrial Customers	28,180,893	39,281,450	29,619,443	28,574,578	41,511,923	19,164,559	411,091,866
441.1,2	Public Street & Highway Lighting	4,387,571	4,183,818	5,442,405	4,360,764	4,424,973	4,324,807	53,344,641
445.0	Public Authority Sales	66,469,786	55,431,204	231,229,318	55,184,932	47,848,215	220,581,276	1,051,865,345
447.0	Sales for Resale - Requirement	9,699,515	6,727,677	6,114,734	5,897,926	4,210,342	10,694,769	106,710,236
447.0	Sales for Resale - Nonrequirement	6,459,543	3,007,588	17,950,881	12,032,997	6,385,787	6,900,949	66,426,058
	Total Sales - System	678,389,182	600,792,168	745,006,379	505,965,338	518,082,835	813,056,099	7,879,781,783
	Operating Revenues - N.C.*	-	-	-				
440.1	Residential Customers	15,499,593	12,352,339	11,653,508	9,799,645	11,587,860	18,169,452	174,206,975
442.1	Commercial Customers	5,243,704	5,137,993	5,040,908	4,829,691	4,633,519	5,771,051	71,045,300
442.2	Industrial Customers	5,532,899	10,968,754	4,979,262	5,159,892	13,635,076	3,560,773	93,965,807
441.1,2	Public Street & Highway Lighting	156,047	144,704	161,684	220,164	86,629	145,534	1,860,359
445.0	Public Authority Sales	1,126,384	844,147	3,574,151	803,009	695,434	3,773,585	18,515,186
	Total Sales - N.C.	27,558,627	29,447,937	25,409,513	20,812,401	30,638,518	31,420,395	359,593,628
	Kilowatt-Hour Sales - System (000's)	0	0	0				
440.1	Residential Customers	3,145,901	2,371,688	2,121,381	1,833,475	1,977,946	2,933,458	30,677,464
442.1	Commercial Customers	2,770,282	2,818,231	2,640,187	2,327,763	2,470,822	2,831,622	34,198,210
442.2	Industrial Customers	483,973	665,563	503,119	432,940	759,914	331,784	6,725,479
441.1,2	Public Street & Highway Lighting	21,789	20,838	27,043	20,756	21,483	21,011	262,179
445.0	Public Authority Sales	1,001,685	797,653	979,460	849,141	730,105	914,458	10,782,169
447.0	Sales for Resale - Requirement	163,220	100,578	124,651	84,107	91,821	113,055	1,969,255
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	7,586,850	6,774,551	6,395,841	5,548,182	6,052,091	7,145,388	84,614,756
	Kilowatt-Hour Sales - N.C. (000's)	0	0	0				
440.1	Residential Customers	154,059	114,272	106,126	84,046	99,542	154,842	1,563,757
442.1	Commercial Customers	56,693	58,577	57,083	52,764	50,328	63,400	782,528
442.2	Industrial Customers	109,188	201,100	103,980	79,804	264,482	48,655	1,647,333
441.1,2	Public Street & Highway Lighting	655	613	690	911	371	620	7,908
445.0	Public Authority Sales	14,468	11,049	13,421	10,646	8,930	12,047	136,284
	Total KWHR Sales - N.C.	335,063	385,611	281,300	228,171	423,653	279,564	4,137,810
	Period End Number of Customers - System	-	-	-				
440.1	Residential Customers	2,365,954	2,367,869	2,371,026	2,373,631	2,377,174	2,381,130	28,369,151
442.1	Commercial Customers	246,153	246,298	246,458	246,537	246,861	247,129	2,953,471
442.2	Industrial Customers	629	632	633	632	630	628	7,598
441.1,2	Public Street & Highway Lighting	4,792	4,806	4,830	4,833	4,836	4,840	57,602
445.0	Public Authority Sales	28,308	28,287	28,272	28,245	28,261	28,308	340,544
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	
	Total Customers - Period End - System	2,645,837	2,647,893	2,651,220	2,653,879	2,657,763	2,662,036	31,728,378
	Period End Number of Customers - N.C.	-	-	-				
440.1	Residential Customers	103,894	103,866	104,001	104,133	104,360	104,502	1,246,544
442.1	Commercial Customers	16,039	16,048	16,066	16,077	16,110	16,110	192,851
442.2	Industrial Customers	51	51	51	51	51	51	605
441.1,2	Public Street & Highway Lighting	374	374	373	373	374	374	4,492
445.0	Public Authority Sales	1,836	1,838	1,830	1,829	1,830	1,826	22,004
	Total Customers - Period End - N.C.	122,194	122,177	122,321	122,463	122,725	122,863	1,466,496
		-	-	-				
	* Operating Revenues - N.C. - Wholesale	246,110	204,409	284,988	142,966	169,819	218,919	14,267,920
	** KWH Sales - N.C. Wholesale (000's)	3,639,000	3,131,000	5,615,000	2,045,000	2,482,000	4,737,000	528,442,000

VIRGINIA ELECTRIC AND POWER COMPANY

RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended June 30th, 2020

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncol-lectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	20,812,401	N/A	27,168,410	2,845,873	(7,926)	(162,375)	
2	Second Month	30,638,518	N/A	29,054,965	2,056,915	(6,885)	(141,052)	
3	Third Month	31,420,395	1,255,003	29,056,735	13,245,538	(8,652)	(177,248)	
4	Total	82,871,314	1,255,003	85,280,110	18,148,326	(23,462)	(480,674)	
5	Allocation Factor	100.00%	100.00%	2.7554%	4.8210%	N/A	4.6705%	
6	3 Month Total (Line 4 x Line 5)	82,871,314	1,255,003	2,349,783	874,937	(23,462)	(22,450)	1,012
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	82,871,314						
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	1,012						
10	N.C. Other Revenue (Line 6, Col. 3)	2,349,783						
11	N.C. Sale For Resale (Line 6, Col. 2)	1,255,003						
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(874,937)						
13	Revenues Subject to Fee	85,602,175						
14	Regulatory Rate	0.1300%						
15	Regulatory Fee	111,282.83						

VIRGINIA ELECTRIC AND POWER COMPANY

DSM/EE Programs

Twelve Months Ended June 30th, 2020

(000's)

		Total DNCP 44 All Inclusive	(1) DSM	(2) EE	(3) PPI	a 44 - (3)	b 44 - (1) - (2) - (3)	c DSM (1)	c EE (2) + (3)	c DSM/EE (1) + (2) + (3)
	Net Operating Income									
1	Revenue	$ 372,204	$ 658	$ 3,086	$ 348	$ 371,856	$ 368,112	$ 658	$ 3,434	$ 4,092
2	Expenses	240,793	309	1,449	-	240,793	239,035	309	1,449	1,758
3	DSM/EE Deferral	-	306	1,637	-	-	(1,943)	306	1,637	1,943
4	Operating Taxes	25,890	9	-	89	25,801	25,791	9	89	99
5	Operating Interest	115	-	-	-	115	115	-	-	-
6	Net Income	$ 105,406	$ 34	$ -	$ 259	$ 105,147	$ 105,113	$ 34	$ 259	$ 292
7	Long Term Debt	$ 23,006	$ 10	$ -	$ -	$ 23,006	$ 22,996	$ 10	$ -	$ 10
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	82,400	24	-	259	82,141	82,117	24	259	283
10		$ 105,406	34	$ -	$ 259	$ 105,147	$ 105,113	$ 34	$ 259	$ 292
	Rate Base									
11	Plant	$ 2,109,191	$ 958			$ 2,109,191	$ 2,108,233	$ 958		$ 958
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	809,693	496			809,693	809,197	496		496
14	Other Cost Free Capital	2,335	-			2,335	2,335	-		-
15	ADIT	258,294	-			258,294	258,294	-		-
16	Working Capital	78,091	-			$ 78,091	$ 78,091	$ -		$ -
17	Rate Base	$ 1,116,960	$ 462			$ 1,116,960	$ 1,116,498	$ 462		$ 462
18	Long Term Debt	$ 518,344	$ 214			$ 518,344	$ 518,130	$ 214		$ 214
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	598,616	247			598,616	598,369	247		247
21	Total	$ 1,116,960	$ 462			$ 1,116,960	$ 1,116,498	$ 462		$ 462
	Average Capitalization Ratio									
22	Long Term Debt	46.407%	46.407%			46.407%	46.407%	46.407%		46.407%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.593%	53.593%			53.593%	53.593%	53.593%		53.593%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.438%	4.438%			4.438%	4.438%	4.438%		4.438%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	13.765%	9.750%			13.722%	13.723%	9.750%		114.340%
30	Overall Cost Rate %									
31	Long Term Debt	2.060%	2.060%			2.060%	2.060%	2.060%		2.060%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	7.377%	5.225%			7.354%	7.355%	5.225%		61.279%

Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3
4.9956% Retail Factor 3

Legacy

	System					NC Deferral						
Plant	ARO	Plant Loss	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
Chesapeake	5,853,890	-	2,482,840	-	8,336,730	301,034	-	126,649	-	(46,729)	(247,986)	132,967
Bremo	220,420,025	-	17,411,564	-	237,831,588	11,597,790	-	894,143	-	(1,399,568)	(8,686,923)	2,405,442
Possum Point	160,556,893	-	15,667,324	-	176,224,217	8,452,848	-	804,879	-	(2,364,700)	(4,868,656)	2,024,372
Yorktown	7,966,642	2,403,179	1,379,556	-	11,749,377	411,906	121,969	70,995	-	(159,390)	(450,023)	(4,544)
Chesterfield	-	-	465,629	805,780	1,271,410	-	-	1,153,009	1,421,234	(399,028)	(4,210,453)	(2,035,238)
Mt. Storm	-	-	6,437,889	3,486,036	9,923,925	-	-	393,146	374,980	(45,598)	(635,036)	87,492
Clover	-	-	2,135,468	949,503	3,084,972	-	-	118,618	74,413	(2,221)	(83,645)	107,164
VCHEC	-	-	5,289,622	1,447,136	6,736,759	-	-	269,876	73,722			343,597
Total	**394,797,450**	**2,403,179**	**51,269,891**	**6,688,457**	**455,158,977**	**20,763,577**	**121,969**	**3,831,315**	**1,944,348**	**(4,417,235)**	**(19,182,722)**	**3,061,251.58**
		Prior Month	50,848,787	6,582,877	454,632,293	20,763,577	121,969	3,801,735	1,929,780	(4,417,235)	(19,182,722)	3,017,104.00
			421,105	105,579	526,684	-	-	29,580	14,568	-		44,148

New Landfill/Recy AROs

0.049956

	System					NC Deferral						
Plant	ARO	Plant Loss	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation			Total
Chesapeake	226,607,528		9,846,997		236,454,525	11,320,406		491,917				11,812,322
Bremo	505,025,798		26,165,568		531,191,366	25,229,069		1,307,127				26,536,196
Possum Point	339,625,414		17,663,203		357,288,618	16,966,327		882,383				17,848,710
Chesterfield			63,873,056	57,764,113	121,637,169	-		3,190,842	2,885,664			6,076,506
Total	**1,071,258,741**	**-**	**117,548,823**	**57,764,113**	**1,246,571,677**	**53,515,802**	**-**	**5,872,269**	**2,885,664**	**-**		**62,273,734.68**

Total CCR	65,334,986
SB 1355 CC	11,759.50
Chesterfield Adjustment	66,973,584.89
	132,320,330.65
SAP	132,320,330.23
	(0)