

May 10, 2023

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Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
Dobbs Building
430 North Salisbury Street
Raleigh, North Carolina 27603

*Re: Periodic Progress Report of Public Service Company of North Carolina, Inc.
Docket No. M-100, Sub 164*

Pursuant to the North Carolina Utilities Commissions' ("Commission") November 10, 2022 *Order Directing North Carolina Public Utilities to Take Reasonable and Prudent Action to Obtain Federal Funding and to File Reports* (the "Order"), Public Service Company of North Carolina, Inc. ("PSNC" or the "Company") respectfully submits its First Periodic Progress Report Addressing Infrastructure Investment and Jobs Act ("IIJA") Developments ("Report").

The Order directed North Carolina public utilities, including PSNC, to file periodic progress reports addressing any significant developments regarding the IIJA as often as reasonable and appropriate, but no less than at least every six months from the date of the Order. The Order acknowledged that "the IIJA has limited application for the natural gas local distribution companies. The IIJA provides funding for new alternative-fuel infrastructure for natural gas, hydrogen, and propane fueled vehicles that are intended to address climate change mitigation. IIJA §§ 11401 and 11403. Section 40125 discusses potential programs and funding related to natural gas networks that are intended to respond to electric grid security matters. The only reference to potential funding for natural gas transmission and distribution assets appears to be related to retrofitting existing infrastructure to allow those assets to be used for alternative-fueled transportation, including hydrogen." Order at 10 (internal citation omitted).

PSNC respectfully reports that while funding opportunities stemming from the IIJA are more suited for the electric industry, PSNC will continue to monitor and assess funding opportunities under the IIJA and will apprise the Commission of any such developments.

Should you have any questions, please do not hesitate to contact me. Thank you for your assistance in this matter.

/s/Mary Lynne Grigg

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