AQUA NC - SUMMARY OF INSURANCE CLAIMS PAID
2021 Claims Paid vs 2020 Claims Paid

W-218 Sub 573
Late Filed Exhibit 7

OFFICIAL COPY
Jan 30 2023

line	a	b	c	d	e
1	W-218 Sub 526				
2	**RATE ORDER***	Claims Paid	Exp Pct	Claims Expense	
3	Automobile claims	$ 70,256.00	77.51%	$ 54,453.84	Feasel Ex. I, Sched 6-1, line 15
4	General liability claims	$ 29,651.00	100.00%	$ 29,651.00	Feasel Ex. I, Sched 6-1, line 16
5	Workers compensation claims	$ 101,517.00	77.51%	$ 78,683.53	Feasel Ex. I, Sched 6-1, line 14
6		$ 201,424.00		$ 162,788.37	Claims Exp recovery in W-218 Sub 526
7	*Feasel Exhibit I, Schedule 6-1				
8					
9	**2021 ACTUAL CLAIMS PAID**	Claims Paid	Exp Pct	Claims Expense	
10	Automobile claims	$ 609,708.44	77.51%	$ 472,571.24	
11	General liability claims	$ 36,987.27	100.00%	$ 36,987.27	
12	Workers compensation claims	$ 58,182.48	77.51%	$ 45,095.93	
13		$ 704,878.19		$ 554,654.44	
14	vs W-218 Sub 526 Rate Order	$ 503,454.19		$ 391,866.06	amt in col d, line 13 less amt in col d, line 6
15	Reg Asset per Company			$ 195,933.03	Reg Asset=50% of variance (col d, line 23 x 50%)
16					
17					
18	**2020 ACTUAL CLAIMS PAID**	Claims Paid	Exp Pct	Claims Expense	Reg Asset
19	Automobile claims	$ 61,447.81	77.51%	$ 47,626.81	
20	General liability claims	$ 143,312.44	100.00%	$ 143,312.44	
21	Workers compensation claims	$ 46,537.38	77.51%	$ 36,070.07	
22		$ 251,297.63		$ 227,009.32	
23	vs W-218 Sub 526 Rate Order	$ 49,873.63		$ 64,220.95	amt in col d, line 14 less amt in col d, linee 6
24	Reg Asset per Public Staff			$ 32,110.47	Reg Asset=50% of variance (col d, line 15 x 50%)
25					
26	Difference: 2021 (Company) vs 2020 (Public Staff) in			$ 163,822.56	
27	calculation of Insurance Expense Regulatory Asset				
28					
29					
30					