

Kathleen H. Richard Senior Counsel

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February 22, 2024

# **VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, North Carolina 27699-4300

> Re: **Duke Energy Progress, LLC's Monthly Servicers Certificates –**

> > January 2024

Docket No. E-2, Sub 1262

Dear Ms. Dunston:

In accordance with the Commission-approved servicing agreement as filed in this docket on February 18, 2021, Article III – Role of Servicers, Section III.01.(b)(i), Duke Energy Progress, LLC submits the Monthly Servicer's Certificates for January 2024 for filing in this matter.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

**Enclosures** 

Parties of record cc:

Kristin Athens

## **MONTHLY SERVICER'S CERTIFICATE**

### **DUKE ENERGY PROGRESS NC STORM FUNDING LLC**

\$769,627,000 Series A Senior Secured Storm Recovery Bonds

Pursuant to SECTION 3.01(b) of the Storm Recovery Property Servicing Agreement dated as of November 24, 2021 by and between Duke Energy Progress, LLC, as Servicer, and Duke Energy Progress NC Storm Funding LLC, as Issuer (the "Servicing Agreement"), the Servicer does hereby certify as follows:

Capitalized terms used but not defined in this Monthly Servicer's Certificate have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections or subsections of the Servicing Agreement.

#### Current BILLING MONTH: January 2024

Current BILLING MONTH: 01/01/2024 - 01/31/2024

Standard Billing for prior BILLING MONTH: December 2023		
Residential Total Billed	\$ 209,975,194	
Residential Storm Securitization Billed	3,985,711	1.90%
General Service Billed	52,472,513	
General Service Storm Securitization Billed	874,163	1.67%
Industrial Service Total Billed	47,908,092	
Industrial Service Storm Securitization Billed	178,549	0.37%
Lighting Total Billed	11,385,601	
Lighting Storm Securitization Billed	16,492	0.14%
Other Sales to Public Auth Total Billed	-	
Other Sales to Public Auth Storm Securitization Billed	-	0.00%
Net Write-offs as a % of Total Billed Revenue (see Note 1)		
Non-Residential Class Customer Write-offs	-	
Residential Class Customer Write-offs Total Write-offs	- 0.92%	
Total Write-ons	0.92%	

## Aggregate Storm Securitization Collections (see Note 2)

Total Storm Securitization Remitted for Current BILLING MONTH Residential Storm Securitization Collected General Service Storm Securitization Collected Industrial Service Storm Securitization Collected Lighting Storm Securitization Collected Other Sales to Public Auth Storm Securitization Collected	\$ 3,924,447 860,726 175,805 16,239
Sub-Total of Storm Securitization Collected	\$ 4,977,217
Total Current Storm Securitization Collected and Remitted	\$ 4,977,217
Aggregate Storm Securitization Remittances for January 2024 BILLING MONTH Aggregate Storm Securitization Remittances for February 2024 BILLING MONTH Aggregate Storm Securitization Remittances for March 2024 BILLING MONTH Aggregate Storm Securitization Remittances for April 2024 BILLING MONTH Aggregate Storm Securitization Remittances for May 2024 BILLING MONTH Aggregate Storm Securitization Remittances for June 2024 BILLING MONTH	\$ 4,977,217
Total Storm Securitization Remittances	\$ 4,977,217

Executed as of this 7th day of February 2024.

Current BILLING MONTH: 01/01/2024 - 01/31/2024

DUKE ENERGY PROGRESS, LLC,

as Servicer

Nicholas Speros

Director of Accounting

<sup>\*\*</sup>Note 1: Storm Securitization Write-off not applied to individual customer classes.

<sup>\*\*</sup>Note 2: Storm securitization collections allocated based on prior month billings.

# **CERTIFICATE OF SERVICE**

I certify that a copy of Duke Energy Progress, LLC's Monthly Servicers Certificates for January 2024, in Docket No. E-2, Sub 1262, has been served by hand delivery, email or by depositing a copy in the United States mail, postage prepaid, properly addressed to parties of record.

This the 22nd day of February, 2024.

Kathleen H. Richard

Senior Counsel

Duke Energy Corporation

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