ERRATA

To: Kimberley A. Campbell, Chief Clerk

From: Kim Mitchell

CC:

Date: September 15, 2020

Re: Duke Energy Carolinas, LLC

Docket Number E-7, Sub 1214, Volume 12

This errata is to correct counsel's name on page 301, line 24.

Line 24:

MS. JAGANNATHAN: I'd like to mark

Corrected line 24:

MS. DOWNEY: I'd like to mark

I have attached a corrected page 301 for your convenience.

Session Date: 9/3/2020

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You know, I think we'd all agree what we've heard in this hearing is that there's a lot of different opinions on what those benefits would be. I would suggest they change frequently. I think they would be lots and lots of different arguments on how to quantify those. And I also think, if you think about what Mr. Oliver talked about in his testimony, you know, he made pretty clear that the grid improvement program is a program that addresses a lot of things. You know, it's designed to address the megatrends. And it happens -- as he would say it, it happens to be a program that also provides some reliability benefits, and those benefits happen to be something that can be most easily quantified for industrial and commercial industrial customers.

And that's not to say that there aren't benefits for residential customers. They're just more difficult to quantify. And there -- it's -- it's -- benefits are convenient for the purposes of selecting projects, but I would suggest that they really don't have a place for the purposes of cost of service.

Q. I think you just made my point, so I'll just move on.

MS. DOWNEY: I'd like to mark