

Dominion Energy Services, Inc.  
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**VIA ELECTRONIC FILING**

December 1, 2021

Antonia Dunston, Interim Chief Clerk  
North Carolina Utilities Commission  
Dobbs Building  
430 North Salisbury Street  
Raleigh, North Carolina 27603

**Docket No. M-1, Sub 12DENC**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's ("Commission") January 30, 2020 *Order Requiring Electronic Filing of Quarterly Financial and Operational Data* in Docket No. M-100, Sub 157, enclosed is a copy of the quarterly NCUC E.S.-1 for the 12 months ended September 30, 2021.

In compliance with E.S.-1 requirements, North Carolina methodology was used for allocations to the Wholesale Jurisdiction and Other Retail Jurisdictions, as well as the North Carolina Retail Jurisdiction, and should be used for comparison purposes only. Results for the 12 months ended September 30, 2021 reflect a return on equity (ROE) of 7.82%. This compares to the ROE filed for the 12 months ended June 30, 2021 of 6.57%.

If you have any questions or wish to discuss these matters further, please contact [paul.m.mcleod@dominionenergy.com](mailto:paul.m.mcleod@dominionenergy.com).

Sincerely,

/s/ Lauren W. Biskie

Lauren W. Biskie  
Senior Counsel

cc: Paul M. McLeod  
Michael Maness

Enclosure

OFFICIAL COPY

Dec 02 2021

VERIFICATION UNDER OATH  
REGARDING ACCURACY OF REPORT

(NOTE: THIS VERIFICATION SHALL BE COMPLETED BY EITHER THE CHIEF EXECUTIVE OFFICER, A SENIOR LEVEL FINANCIAL OFFICER, OR THE RESPONSIBLE ACCOUNTING OFFICER.)

I, Paul M. Mcleod state and attest that the attached quarterly ES-1 Reports are filed on behalf of Dominion Energy North Carolina as required by the North Carolina Utilities Commission; that I have reviewed said Report and, in the exercise of due diligence have made reasonable inquiry into the accuracy of the information provided therein; and that, to the best of my knowledge, information, and belief, all of the information contained therein is accurate and true, no material information or fact has been knowingly omitted or misstated therein, and all of the information contained in said Report has been prepared and presented in accordance with all applicable North Carolina General Statutes, Commission Rules, and Commission Orders.

Paul M. Mcleod

Signature of Person Making Verification

Manager - Regulatory Accounting  
Job Title

December 1, 2021  
Date

Subscribed and sworn before me this the 1<sup>st</sup> day of December 2021.

Lori D. Fields

Notary Public

My Commission Expires: 3/31/25



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Dec 02 2021

VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2021

N.C. Rate Case Method

Schedule 1

Page 1 of 2

		(000's)		TOTAL COMPANY BOOKED			
Line No.	Item	Average Capitalization	Average Capitalization Ratio	Capitalization or Rate Base	Average Embedded Cost %	Overall Cost Rate %	Total Company Earnings
		(a) 1/	(b) 2/	(c) 1/	(d)	(e) 6/	(f)
1	Long-term Debt	\$12,926,804	46.52129%	\$12,926,804	4.3006% 4/	2.00%	\$555,930
2	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
3	Common Equity	14,860,054	53.47871%	14,860,054	11.8327% 5/	6.33%	1,758,340
4	Total Capitalization	\$27,786,858	100.00000%	\$27,786,858	8.33% 5/	8.33%	\$2,314,270 7/
		Average Capitalization		Rate Base		Net Operating Income 8/	
WHOLESALE JURISDICTION							
5	Long-term Debt	\$12,926,804	46.52129%	\$779,021	4.3006% 4/	2.00%	\$33,503
6	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
7	Common Equity	14,860,054	53.47871%	895,526	19.8163% 5/	10.60%	177,460
8	Total Capitalization	\$27,786,858	100.00000%	\$1,674,547	3/ 12.60% 5/	12.60%	\$210,963
NORTH CAROLINA JURISDICTION							
9	Long-term Debt	\$12,926,804	46.52129%	\$586,470	4.3006% 4/	2.00%	\$25,222
10	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
11	Common Equity	14,860,054	53.47871%	674,179	7.8159% 5/	4.18%	52,693
12	Total Capitalization	\$27,786,858	100.00000%	\$1,260,648	3/ 6.18% 5/	6.18%	\$77,915
OTHER RETAIL JURISDICTIONS							
13	Long-term Debt	\$12,926,804	46.52129%	\$10,514,132	4.3006% 4/	2.00%	\$452,171
14	Preferred Stock	0	0.00000%	0	0.0000% 4/	0.00%	0
15	Common Equity	14,860,054	53.47871%	12,086,559	12.1509% 5/	6.50%	1,468,623
16	Total Capitalization	\$27,786,858	100.00000%	\$22,600,691	3/ 8.50% 5/	8.50%	\$1,920,794
OTHER COMPANY OPERATIONS-RESIDUAL BALANCES							
17	Long-term Debt	\$12,926,804	46.52129%	\$1,047,181	9/ 4.3006% 4/	2.00%	\$45,035 9/
18	Preferred Stock	0	0.00000%	0	9/ 0.0000% 4/	0.00%	0 9/
19	Common Equity	14,860,054	53.47871%	1,203,790	9/ 4.9479% 5/	2.65%	59,562 9/
20	Total Capitalization	\$27,786,858	100.00000%	\$2,250,972	9/ 4.65% 5/	4.65%	\$104,597 9/

Twelve Months Ended September 30, 2021

(000's)

- 1/ Schedule 2, Line 16, Columns a, b, c, d & e
- 2/ Calculated from components of 1/
- 3/ Schedule 3, Lines 18, 19, 20 and 21, Columns G and H for respective jurisdictions. Excludes Capital Leases, Decommissioning, and Acquisition Adjustment where appropriate.
- 4/ Schedule 2, Line 23, Column a, for Long Term Debt, Line 25, Column b, for Preferred Stock
- 5/ Calculated from Average Rate Base and Operating Income for Return, Column f/Column c.
- 6/ Calculated from each component of Operating Income for Return/Total Average Rate Base in Column c
- 7/ Schedule 4, Lines 46,47,48,56 & 57
- 8/ Schedule 4, Lines 34 + 27a, Less Schedule 6, Lines 12 & 13, Column d.  
Apply embedded cost % for debt and preferred stock. Remainder is applied to common equity from which rates of return and overall rates of return are calculated.
- 9/ Remaining Capital and Income not assigned to jurisdictions.

(000's)

Line No.	Item	Total Company Booked	Wholesale Jurisdiction	N.C. Retail Jurisdiction	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)
1	<u>Rate of Return on Investment</u>				
2	Net Operating Income 1/	\$2,209,734	\$210,963	\$77,976	\$1,920,794
3	Net Investment Including Materials and Supplies 2/	31,563,882	2,038,750	1,445,696	28,079,436
4	Rate of Return on Investment (L2/L3)	7.00%	10.35%	5.39%	6.84%
5	<u>Ratio of Earnings to Fixed Charges(SEC)</u>				
6	Net Income 3/	\$1,749,963	\$185,938	\$73,457	\$1,490,567
	Add Back:				
7	Federal Income Taxes Including Investment Tax Credits 4/	245,602	5,871	10,365	229,366
8	State Income Taxes 5/	88,858	1,452	2,966	84,440
9	Total Net Income Plus Income Taxes	2,084,423	193,261	86,788	1,804,373
10	<u>Fixed Charges</u>				
11	Interest Expenses 6/	538,045	35,900	26,955	475,190
12	1/3 Rentals Included in Fixed Charges 7/	1,778	116	87	1,575
13	Total Fixed Charges (L11 + L12)	539,823	36,016	27,042	476,765
14	Earnings as Adjusted (L9 + L13)	<u>\$2,624,245</u>	<u>\$229,277</u>	<u>\$113,830</u>	<u>\$2,281,138</u>
15	Ratio of Earnings to Fixed Charges (L14/L13)	4.86	6.37	4.21	4.78

1/ Schedule 4, Line 34 + Line 27a  
2/ Schedule 5, Line 6  
3/ Schedule 4, Line 55  
4/ Schedule 4, Line 28, Line 43 & Line 54  
5/ Schedule 4, Line 29  
6/ Schedule 4, Lines 46 through 50  
7/ Schedule 1B.

1/3 RENTALS INCLUDED IN FIXED CHARGES

Twelve Months Ended September 30, 2021

(000's)

	<u>Total Company Booked</u>	<u>Wholesale Jurisdiction</u>	<u>N.C. Retail Jurisdiction</u>	<u>Other Retail Jurisdictions</u>
Internal Combustion - Interest Component Only	\$0	\$0	\$0	\$0
Nuclear Fuel Interest and Fees	0	0	0	0
All Other Rents	<u>1,778</u>	<u>116</u>	<u>87</u>	<u>1,575</u>
TOTAL RENTALS	<u>\$1,778</u>	<u>\$116</u>	<u>\$87</u>	<u>\$1,575</u>

**VIRGINIA ELECTRIC AND POWER COMPANY**

Thirteen Months Ended September 30, 2021

(\$000)

Capital  
Schedule 2  
Rate Case Method

Line No.	Item	Long Term Debt	Preferred Stock	Other Paid In Capital	Common Stock	Retained Earnings	Retained Earnings Adjustments	Total Common Equity (Cols. c+d+e+f)	Total Capital (Cols. a+b+g)
		(a) 1/	(b) 1/	(c)	(d)	(e) 2/	(f) 6/	(g)	(h)
1	Total Company								
2	Balance at End of Month: 30-Sep-20	12,547,425	-	1,112,875	5,737,402	7,530,425	(51,828)	14,328,874	26,876,299
3	Oct-20	12,549,831	-	1,112,875	5,737,402	7,628,577	(45,843)	14,433,011	26,982,843
4	Nov-20	12,552,246	-	1,112,875	5,737,402	7,738,075	(70,294)	14,518,057	27,070,303
5	- Dec-20	13,026,283	-	1,112,875	5,737,402	7,759,107	(77,747)	14,531,638	27,557,921
6	Jan-21	13,029,382	-	1,112,875	5,737,402	7,911,734	(65,446)	14,696,565	27,725,947
7	Feb-21	13,032,509	-	1,112,875	5,737,402	8,036,589	(72,767)	14,814,098	27,846,608
8	Mar-21	13,035,621	-	1,112,875	5,737,402	7,983,497	(84,582)	14,749,193	27,784,813
9	Apr-21	13,038,772	-	1,112,875	5,737,402	8,062,626	(88,775)	14,824,128	27,862,900
10	May-21	13,041,942	-	1,112,875	5,737,402	8,180,367	(91,011)	14,939,633	27,981,575
11	Jun-21	13,042,067	-	1,112,875	5,737,402	8,246,850	(96,720)	15,000,407	28,042,474
12	Jul-21	13,047,573	-	1,112,875	5,737,402	8,489,977	(101,618)	15,238,636	28,286,209
13	Aug-21	13,050,789	-	1,112,875	5,737,402	8,715,376	(108,491)	15,457,162	28,507,951
14	Sep-21	13,054,017	-	1,112,875	5,737,402	8,891,534	(92,514)	15,649,297	28,703,314
15	Total	168,048,458	0	14,467,379	74,586,224	105,174,734	(1,047,637)	193,180,699	361,229,157
16	13 Month Average (Line 15/13)	\$12,926,804	\$0	\$1,112,875	\$5,737,402	\$8,090,364	(\$80,587)	\$14,860,054	\$27,786,858
17	Allocation of Total Company Data on 13 month Average Net Plant	=====	=====	=====	=====	=====	=====	=====	=====
18	Wholesale Jurisdiction	\$897,650	\$0	\$77,279	\$398,411	\$561,803		\$1,031,897	1,929,547
19	N.C. Retail Jurisdiction	\$620,590	\$0	\$53,427	\$275,441	\$388,402		\$713,401	1,333,991
20	Other Retail Jurisdictions	\$11,408,564	\$0	\$982,169	\$5,063,550	\$7,140,159		\$13,185,878	24,594,442
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A		N/A	N/A
22	Long-term Debt Annualized Cost 5/	\$555,928							
23	Average Embedded Cost for the Period (Col. a, Line 22/Line 16) 3/	4.3006%							
24	Preferred Stock Annualized Cost 5/		\$0						
25	Average Embedded Cost (Col. b, Line 24/Line 16)		0.0000%						

1/ Net Outstanding;

2/ Adjusted to reflect SFAS - 90 and other ratemaking adjustments

3/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the Company reports its junior subordinated instruments held by the subsidiary trust as long-term debt, rather than the trust preferred securities issued by the trust, for financial reporting purposes. However, for ratemaking purposes trust preferred securities are included with preferred stock.

4/ Upon adoption of FASB Interpretation No. 46 (revised December 2003), the company was required to consolidate the variable interest lessor entity through which the company had financed and leased a power generation project.

5/ 13 month Average - Based upon effective cost rate (annual IRR)

6/ Adjustment related to ASU 2016-01

7/There were no Capital Contributions from DEI to VEPCO for the period reported



VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2021

Rate Base  
Schedule 3  
Rate Case Method

(000's)

Line No.	Item	Plant in Service	Constr. Work in Progress Allowed	Accumulated Provision for Depreciation	Cost Free Capital		Working Capital Allowance	Rate Base (a+b-c-d-e+f)	Total Company CWIP Booked
					Other Cost Free Capital	Accumulated Deferred Income Taxes			
		(a) 1/,4/	(b) 5/	(c) 1/,4/	(d) 4/	(e) 4/	(f) 2/	(g)	(h) 3/
1	Total Company								
2	Balance at Beginning of Period	46,928,962	0	19,102,527	47,653	4,477,177	1,060,869	24,362,474	3,470,333
3	Balance at First Month	47,253,870	0	19,192,348	46,550	4,462,465	1,090,458	24,642,965	3,436,398
4	Second Month	47,551,876	0	19,297,029	47,968	4,448,277	1,100,019	24,858,620	3,381,783
5	Third Month	47,534,014	0	18,960,521	48,431	4,465,891	1,237,500	25,296,671	3,301,236
6	Fourth Month	47,611,787	0	19,074,027	46,027	4,410,442	1,230,083	25,311,374	3,404,145
7	Fifth Month	47,989,568	0	19,168,085	47,119	4,428,555	1,196,524	25,542,331	3,265,492
8	Sixth Month	48,122,043	0	19,261,211	48,692	4,423,779	1,233,716	25,622,077	3,411,280
9	Seventh Month	48,352,080	0	19,366,849	48,779	4,449,044	1,213,005	25,700,414	3,432,722
10	Eighth Month	48,603,098	0	19,469,913	48,238	4,492,838	1,242,583	25,834,692	3,478,345
11	Ninth Month	48,978,292	0	19,570,525	49,424	4,532,647	1,258,254	26,083,949	3,348,757
12	Tenth Month	49,221,292	0	19,631,484	50,116	4,420,067	1,226,145	26,345,770	3,312,063
13	Eleventh Month	49,346,581	0	19,731,510	49,040	4,528,466	1,193,281	26,230,846	3,476,350
14	Twelfth Month	49,432,194	0	20,040,198	51,091	4,467,429	1,260,854	26,134,330	3,705,628
15	Total	626,925,655	0	251,866,228	629,128	58,007,079	15,543,292	331,966,513	44,424,532
16	13 Month Average (Line 15/13)	\$48,225,050	\$0	\$19,374,325	\$48,394	\$4,462,083	\$1,195,638	\$25,535,886	\$3,417,272
17	Allocation of Total Company								
18	Wholesale Jurisdiction	\$2,642,077	\$0	\$677,261	\$3,442	\$317,864	\$31,037	\$1,674,547	\$0
19	N.C. Retail Jurisdiction	\$2,334,971	\$0	\$967,649	\$2,578	\$241,971	\$137,875	\$1,260,648	\$0
20	Other Retail Jurisdictions	\$43,248,002	\$0	\$17,729,415	\$42,374	\$3,902,248	\$1,026,726	\$22,600,691	\$0
21	Other Company Operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$3,417,272

1/ Includes Nuclear Fuel/Acquisition Adjustments. Excludes Capital Leases and Decommissioning.

2/ Schedule 3-A

3/ CWIP after 7/1/79 Excluding Capital Leases.

4/ Monthly Balance Sheets.

5/ Reflects Approved Rate Case Methodology.



VIRGINIA ELECTRIC AND POWER COMPANYWORKING CAPITAL - 13 MONTH AVERAGETwelve Months Ended September 30, 2021

(000's)

Rate Base  
Schedule 3-A  
Rate Case Method

<u>Item</u>	<u>13-MONTH AVERAGE</u>	<u>WHOLESALE JURISDICTION</u>	<u>N.C. JURISDICTION</u>	<u>OTHER RETAIL JURISDICTIONS</u>
Materials and Supplies	\$839,508	\$17,452	\$41,602	780,454
Regulatory Assets and Other Directly Assigned to N.C. (a)	82,678	0	82,678	0
Investor Funds Advanced for Operations	288,247	12,106	13,279	262,862
Westinghouse Credits	0	0	0	0
Deferred Fuel less FIT (Assigned)	0	0	0	0
Other Additions	<u>(121,859)</u>	<u>(1,991)</u>	<u>(5,945)</u>	<u>(113,923)</u>
Subtotal	1,088,574	27,567	131,614	929,393
Less: Other Deductions	(212,342)	(3,470)	(10,360)	(198,512)
Customer Deposits	<u>105,278</u>	<u>0</u>	<u>4,099</u>	<u>101,179</u>
TOTAL 13-MONTH AVERAGE	<u><u>\$1,195,638</u></u>	<u><u>\$31,037</u></u>	<u><u>\$137,875</u></u>	<u><u>\$1,026,726</u></u>

## VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2021

(000's)

Income Statement  
Schedule 4  
Financial Method  
Page 1 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
1	<u>Operating Revenues</u>				
2	Residential Sales	3,551,257	-	177,425	\$3,373,832
3	Commercial Sales	2,395,829	-	65,180	2,330,649
4	Industrial Sales	383,134	-	94,132	289,003
5	Public Street Lighting Sales	50,747	-	1,819	48,928
6	Public Authority Sales	766,213	-	12,568	753,646
7	Provision for Rate Refund	(346,146)	-	2,668	(348,814)
8	Subtotal	6,801,035	0	353,791	6,447,244
9	Sales for Resale: Other (Assigned)	146,905	118,993	1,425	26,487
10	N. C. Load Management Cr. Adj.	-	(31)	(4)	35
11	Total Sales of Electricity #	6,947,940	118,962	355,212	6,473,766
12	All Other Electric Revenues	361,037	232,228	6,917	121,892
13	Total Electric Operating Revenues	7,308,977	351,190	362,129	6,595,658
14	<u>Operating Expenses</u>				
15	Fuel #	1,101,628	25,711	60,932	1,014,985
16	Purchased Power #	438,413	7,920	22,311	408,181
17	Maintenance	0	0	0	0
18	Other Operating Expenses (except Taxes) 6/	2,246,567	56,168	114,602	2,075,797
19	Total Operating Expenses	3,786,607	89,800	197,844	3,498,963
20	Deprec. and Amort. Inc. Gain/Loss Disp of Prop.	684,355	28,084	58,307	597,965
21	Total Operating Expenses and Depreciation	4,470,962	117,884	256,151	4,096,928
22	<u>Operating Taxes</u>				
23	Federal Income Tax Liability - Net Current	63,815	1,735	2,031	60,049
24	Fed. Income Taxes - Def. Accelerated Depr.-Net	0	0	0	0
25	Investment Tax Credit Normalization	0	0	0	0
26	Amortization of Investment Tax Credits	158,557	2,622	7,200	148,735
27	Other Deferred Taxes	0	0	0	0
27a	Other Deferred Taxes - AFC	0	0	0	0
28	Total Federal Taxes - Operating	222,372	4,357	9,231	208,784
29	State Income Taxes	88,858	1,452	2,966	84,440
30	State Income Taxes - Def. Accelerated Depr.-Net	-	-	-	-
31	Other Operating Taxes	317,052	16,535	15,805	284,712
32	Total Operating Taxes	628,281	22,344	28,002	577,935
33	Total Operating Expenses, Depr. & Taxes	5,099,244	140,228	284,153	4,674,864
34	Net Operating Income (Line 13 - Line 33)	2,209,734	210,963	77,976	1,920,794

## VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2021

(000's)

Income Statement  
Schedule 4  
Financial Method  
Page 2 of 2

Line No.	Item	Total Company Booked	Wholesale Jurisdiction **	N.C. Retail Jurisdiction **	Other Retail Jurisdictions **
		(a)	(b)	(c)	(d)
35	<u>Other Income</u>				
36	Allowance for Equity Funds Used During Const. #	41,946	11,501	30,445	0
37	Equity and Earnings of Subsidiary Companies	0	0	0	0
38	Interest and Dividend Income	11,932	778	583	10,571
39	Miscellaneous Income	89,304	5,819	4,361	79,124
40	Total Other Income	143,183	18,098	35,389	89,696
41	<u>Other Deductions</u>				
42	Miscellaneous Income Deductions	27,258	1,776	1,331	24,151
43	Taxes Applicable to Other Income & Deductions	23,230	1,514	1,134	20,582
44	Total Other Deductions	50,488	3,290	2,465	44,733
45	<u>Interest Charges</u>				
46	Interest on Long-term Debt	557,485	37,305	27,947	492,233
47	Amort. of Debt Disc. & Exp./Loss on Reacq. Debt	7,949	532	399	7,018
48	Amortization of Premium on Debt (Cr.)	(1,127)	(75)	(57)	(995)
49	Interest to Associated Companies	1,149	77	58	1,014
50	Other Interest Expenses	(27,411)	(1,939)	(1,392)	(24,080)
51	Allowance for Borrowed Funds Used During Const. #	14,421	3,933	10,488	0
52	Total Interest Charges	552,466	39,833	37,443	475,190
53	Net Inc. Before Extraordinary and Delayed Items	1,749,963	185,938	73,457	1,490,567
54	Adoption Of SFAS 109-Acctg. For Inc. Taxes	0	0	0	0
55	Net Income	1,749,963	185,938	73,457	1,490,567
56	Less: Preferred Dividends 1/	0	0	0	0
57	Net Income Available for Common Equity	<u>\$1,749,963</u>	<u>\$185,938</u>	<u>\$73,457</u>	<u>\$1,490,567</u>
58	Common Equity Capital - Year End 2/	\$14,273,701	\$955,152	\$715,557	\$12,602,992
59	- Simple Average 3/	\$14,566,877	\$974,771	\$730,255	\$12,861,852
60	Rate of Return on Common Equity - Year End 4/	12.26%	19.47%	10.27%	11.83%
61	- Simple Average 5/	12.01%	19.08%	10.06%	11.59%

1/ Preferred Dividends Declared for Period Allocated in the Same Ratio as Preferred Stocks on Schedule 5.

2/ Schedule 5, Line 22, for Appropriate Total Company, Wholesale, Retail and Other Jurisdictions.

3/ Schedule 5, Line 22 + Common Equity Balance One Year Ago/2

4/ Line 57/Line 58.

5/ Line 57/Line 59.

6/ There was \$0 of Merger-Related expenses recorded on DENC's books for the period reported

# Assigned

## VIRGINIA ELECTRIC AND POWER COMPANY

Twelve Months Ended September 30, 2021

(000's)

Condensed Balance Sheet  
Schedule 5  
Financial Method

Line No.	Item	Total Company Booked	Allocation Factor	Wholesale Jurisdiction	Allocation Factor	N.C. Retail Jurisdiction	Allocation Factor	Other Retail Jurisdictions
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Assets</u>							
2	Electric Plant in Service Inc. Capital Leases	\$45,938,682	*	\$2,722,173	*	\$2,405,757	*	\$40,810,752
3	Less: Accumulated Depreciation and Amortization	15,200,430	*	700,587	*	1,000,976	*	13,498,867
4	Net Plant in Service	30,738,252		2,021,586		1,404,781		27,311,885
5	Plus: Materials and Supplies	825,630	*	17,164	*	40,915	*	767,551
6	Net Plant in Service & Materials & Supplies	31,563,882		2,038,750		1,445,696		28,079,436
7	Percent of Total Assets (Line 6 / Line 14)	64.50%		64.23%		61.06%		64.70%
8	CWIP Allowed in General Rate Cases	0	***	0	***		***	0
9	CWIP - All Other	3,376,601	*	223,276	*	238,317	*	2,915,008
10	Other Property and Investments (Less Depr.)	3,526,065	**	229,756	**	172,192	**	3,124,117
11	Current Assets	2,008,106	**	130,847	**	98,064	**	1,779,195
12	Deferred Debits	3,987,190	**	259,803	**	194,710	**	3,532,677
13	Other Assets	4,476,930	**	291,714	**	218,626	**	3,966,590
14	Total Assets	<u>\$48,938,774</u>		<u>\$3,174,146</u>		<u>\$2,367,605</u>		<u>\$43,397,023</u>
15	<u>Liabilities</u>							
16	Preferred and Preference Stock	\$0	**	0	**	0	**	\$0
17	Common Stock	5,737,402	**	373,846	**	280,180	**	5,083,376
18	Premium on Capital Stock	0	**	0	**	0	**	0
19	Other Capital	1,112,875	**	72,514	**	54,346	**	986,015
20	Earned Surplus Reserved	49	**	0	**	2	**	0
21	Unappropriated Earned Surplus	7,423,374	**	483,703	**	362,513	**	6,577,158
22	Total Common Stockholders Equity	14,273,701		930,063		697,041		12,646,597
23	Long-term Debt (Net)	12,956,526	**	844,239	**	632,718	**	11,479,569
24	Other Long-Term Debt	0	**	0	**	0	**	0
25	Total Long-term Debt	12,956,526		844,239		632,718		11,479,569
26	Total Capitalization (L16 + L22 + L25)	27,230,227		1,774,302		1,329,759		24,126,166
27	Short-term Obligations	0	**	0	**	0	**	0
28	Advances from Parent or Affiliate	0	**	0	**	0	**	0
29	Deferred Credits	5,451,371	**	355,208	**	266,212	**	4,829,951
30	Operating Reserves	0	**	0	**	0	**	0
31	Accumulated Deferred Income Taxes (Net)	6,501,982	**	423,665	**	317,517	**	5,760,800
32	Other Liabilities	9,755,194	****	620,971	****	454,117	****	8,680,106
33	Total Liabilities	<u>\$48,938,774</u>		<u>\$3,174,146</u>		<u>\$2,367,605</u>		<u>43,397,023</u>

\* COS Factor Sheet - Allocation factors derived from December S/W Peak &amp; Average COS Study, Sch.16,Sch.9.

\*\* Allocated on Net Plant Factor.

\*\*\* See Schedule 3, Lines 18 - 20, column b.

\*\*\*\* Ratio

## VIRGINIA ELECTRIC AND POWER COMPANY

## N. C. RETAIL REVENUES AND EXPENSES

Twelve Months Ended September 30, 2021

(000's)

Comparative Data  
Schedule 6  
Rate Case Method  
Page 1 of 2

Line No.	Item	Test Year 12 Months Ended December 31, 2011 End of Period After Increase E-22, Sub 479			Test Year Twelve Months Ended September 30, 2021		
		Retail Amount	Expenses as a % of Revenue	Expenses	Retail Amount	Expenses as a % of Revenue	Expenses
		(a) 1/	(b)	(c)	(d) 4/	(e)	(f)
	<u>Operating Revenues</u>						
1	Gross Operating Revenues	<u>\$211,059</u>	<u>100.00%</u>		<u>\$279,915</u>	<u>100.00%</u>	
	<u>Operating Revenue Deductions</u>						
2	Fuel Clause Expenses	0	0.00%	0.00%	0	0.00%	0.00%
3	Purchased Power Fuel Clause Expense	0	0.00%	0.00%	0	0.00%	0.00%
4	Operating and Maintenance Expenses 7/ (Exc. Fuel & Purchased Power - Fuel Clause)	97,863	46.37%	53.87%	114,925	41.06%	57.09%
5	Depreciation and Amortization 2/	42,602	20.18%	23.45%	58,307	20.83%	28.97%
6	Taxes Other Than Income Taxes	21,988	10.42%	12.10%	15,805	5.65%	7.85%
7	Taxes - State Income	0	0.00%	0.00%	2,966	1.06%	1.47%
8	Taxes - Federal Income and ITC Normalization	0	0.00%	0.00%	2,031	0.73%	1.01%
9	Taxes - Deferred Accelerated Depr. - Net	0	0.00%	0.00%	0	0.00%	0.00%
10	Amortization of ITC and Other Deferred Taxes	0	0.00%	0.00%	7,200	2.57%	3.58%
11	Total Income Taxes (Lines 7 through 10)	19,287	9.14%	10.62%	12,197		
12	Interest on Customer Deposits	16	0.01%	0.01%	61	0.02%	0.03%
13	Interest on Tax Deficiencies	(94)	-0.04%	-0.05%	0	0.00%	0.00%
14	Total Operating Exp. (Lines 2,3,4,5,6,11,12,13)	<u>181,662</u>	<u>86.07%</u>	<u>100.00%</u>	<u>201,295</u>	<u>71.91%</u>	<u>100.00%</u>
15	Net Operating Income for Return	<u>\$29,397</u>	<u>13.93%</u>		<u>\$78,620</u>	<u>28.09%</u>	

RATE BASETwelve Months Ended September 30, 2021

(000's)

Line No.	Item	Test Year 12 Months Ended December 31, 2011 E-22, Sub 479			Test Year 12 Months Ended Twelve Months Ended September 30, 2021		
		Total Company	Allocation Factor	N.C. Retail Amount	Total Company	Allocation Factor+R34	N.C. Retail Amount
		(a)	(b)	(c) 3/	(d)	(e) 4/	(f)
	<u>Investment in Electric Plant</u>						
16	Electric Plant in Service (5)			\$1,487,858	\$47,808,141		\$2,314,763
17	Nuclear Fuel (5)			0	1,624,052		78,719
18	Construction Work in Progress (5)			0	3,705,628		0
19	Subtotal			1,487,858	53,137,822		2,393,482
20	Less: Accumulated Provision for Depreciation & Amortization (6)			580,773	20,040,198		1,000,976
21	Accumulated Deferred Income Taxes & Cost Free Capital			194,407	4,583,738		244,227
22	Net Investment in Electric Plant			712,678	28,513,886		1,148,279
	<u>Allowance for Working Capital and</u>						
	<u>Deferred Debits and Credits</u>						
23	Materials and Supplies (13 Month Average)			36,431	839,508		41,602
24	NC Regulatory Assets			0	75,588		75,588
25	Investor Funds Advanced for Operations (Cash Working Capital)			13,837	287,748		13,256
26	Westinghouse Credits			0	0		0
27	Deferred Fuel less FIT			0	0		0
28	Other Additions (13 Month Average)			20,439	(121,859)		(5,945)
29	Other Deductions (13 Month Average)			(9,623)	212,342		10,360
30	Customer Deposits			(3,660)	(93,091)		(3,624)
31	TOTAL (Lines 23 through 30)			57,424	1,200,236		131,237
32	Original Cost Rate Base (Line 22 + Line 31)			\$770,102	\$29,714,122		\$1,279,516

1/ Excludes fuel clause revenues and associated fuel clause expenses.

2/ Includes gain or loss on disposition of property.

3/ Rate Base allowed in the latest approved general rate case.

4/ COS Factor Sheet - Allocation factors derived from December S/W Peak &amp; Average COS Study, Sch.16,Sch.9.

5/ Excludes Capital Leases.

6/ Excludes Capital Leases and Decommissioning.

**VIRGINIA ELECTRIC AND POWER COMPANY**  
Twelve Months Ended September 30, 2021  
(\$000)

Long-Term Debt and Interest Charges  
Schedule 7  
Rate Case Method  
Financial Method  
Page 1 of 2

Line No.	ID	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
-----		-----	-----	-----	-----	-----	-----	-----	-----
1			(a)	(b)	(c)	(d)	(e)	(f)	(g)
2									
3									
4		Pollution Control Financing:			-----	-----		-----	-----
5	1914	08-A Louisa VP	11/20/2008	11/1/2035	60,000	60,000	1.90%	1,140	1,140
6	1787	08-B Louisa VP	11/20/2008	11/1/2035	62,000	62,000	0.75%	465	465
7	1913	08-A Chspk VP	1/30/2008	2/1/2032	30,000	30,000	1.90%	570	570
8	1680	09-A Wise VP	9/30/2009	10/1/2040	160,000	160,000	0.75%	1,200	1,200
9	1705	10-A Halifax VP	12/23/2010	12/1/2041	100,000	100,000	0.45%	450	450
10	1912	08-C Louisa VP	11/20/2008	11/1/2035	37,500	37,500	1.80%	675	675
11	1700	10-A Wise VP	11/16/2010	11/1/2040	105,000	105,000	1.20%	1,260	1,260
12	1915	09-A York VP	5/19/2009	5/1/2033	70,000	70,000	1.90%	1,330	1,330
13		Total Pollution Control			----- 624,500	----- 624,500		----- 7,090	----- 7,090

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**VIRGINIA ELECTRIC AND POWER COMPANY**  
Twelve Months Ended September 30, 2021  
(\$000)

Long-Term Debt and Interest Charges  
Schedule 7  
Rate Case Method  
Financial Method  
Page 2 of 2

Line No.	Type Obligation Bonds, Debentures, Notes, etc.	Issue Date	Maturity Date	Face Amount	Amount Outstanding	Interest Rate	Interest Booked for 12 Months Ended This Report	Interest Annualized on O/S Long-Term Debt [Col(e) x Col(d)]
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
14								
15	Senior and Medium Term Notes:							
16	1541 Ft Eustis VP	12/15/2004	1/15/2025	80	80	7.25%	6	6
17	1542 Ft Story VP	12/15/2004	1/15/2025	39	39	7.25%	3	3
18	1555 Ft Lee VP	4/1/2005	4/1/2032	3,795	3,795	7.25%	274	275
19	1572 06-B Sr Nt VP	1/13/2006	1/15/2036	550,000	550,000	6.00%	33,000	33,000
20	1599 07-A Sr Nt VP	5/17/2007	5/15/2037	600,000	600,000	6.00%	36,000	36,000
21	1634 07-D Sr Nt VP	12/4/2007	11/30/2037	450,000	450,000	6.35%	28,575	28,575
22	1655 08-B Sr Nt VP	11/6/2008	11/15/2038	700,000	700,000	8.88%	62,125	62,125
23	1694 10-A Sr Nt VP	9/1/2010	9/1/2022	300,000	300,000	3.45%	10,350	10,350
24	1742 12-A Sr Nt VP	1/12/2012	1/15/2022	450,000	450,000	2.95%	13,275	13,275
25	1755 13-B Sr Nt VP	1/8/2013	1/15/2043	500,000	500,000	4.00%	20,000	20,000
26	1758 13-C Sr Nt VP	3/14/2013	3/15/2023	700,000	700,000	2.75%	19,250	19,250
27	1768 13-D Sr Nt VP	8/15/2013	8/15/2043	585,000	585,000	4.65%	27,203	27,203
28	1803 14-A Sr Nt VP	2/7/2014	2/15/2024	350,000	350,000	3.45%	12,075	12,075
29	1804 14-B Sr Nt VP	2/7/2014	2/15/2044	600,000	600,000	4.45%	26,700	26,700
30	1841 15-A Sr Nts VP	5/13/2015	5/15/2025	350,000	350,000	3.10%	10,850	10,850
31	1842 15-B Sr Nt VP	5/13/2015	5/15/2045	350,000	350,000	4.20%	14,700	14,700
32	1856 16-A Sr Nts VP	1/14/2016	1/15/2026	750,000	750,000	3.15%	23,625	23,625
33	1875 16-B Sr Nts VP	11/16/2016	11/15/2026	400,000	400,000	2.95%	11,800	11,800
34	1876 16-C Sr Nts VP	11/16/2016	11/15/2046	500,000	500,000	4.00%	20,000	20,000
35	1886 17-A Sr Nts VP	3/16/2017	3/15/2027	750,000	750,000	3.50%	26,250	26,250
36	1892 17-B Sr Nts VP	9/13/2017	9/15/2047	550,000	550,000	3.80%	20,900	20,900
37	1896 18-A Sr Nts VP	3/22/2018	4/1/2028	700,000	700,000	3.80%	26,600	26,600
38	1907 18-B Sr Nts VP	11/28/2018	12/1/2048	600,000	600,000	4.60%	27,600	27,600
39	1919 19-A Sr Nts VP	7/10/2019	7/15/2029	500,000	500,000	2.88%	14,375	14,375
40	1929 19-B Sr Nts VP	12/5/2019	12/1/2049	550,000	550,000	3.30%	18,150	18,150
41	1947 20-A Sr Nt VP	12/15/2020	12/15/2050	900,000	900,000	2.45%	17,518	22,050
42	Total Medium Term and Senior Notes			12,688,914	12,688,914		521,204	525,736
43	9999 Derivative Restructure	09/30/2020	12/31/2023	445,428	445,428	0.34%	1,498	1,514
44	Total Company			13,758,842	13,758,842	(1)	529,792 (2)	534,341
45	Wholesale Electric Jurisdiction Amount			955,428	955,428		36,789	37,105
46	N.C. Retail Electric Jurisdiction Amount			660,534	660,534		25,434	25,653
47	Other Retail Electric Jurisdiction Amount			12,142,880	12,142,880		467,569	471,583

(1) Excludes Unamortized Discount, net of Premium: \$6,804  
(2) See Schedule 7A to reconcile to the Income Statement

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Factors  
0.06944  
0.04801

**VIRGINIA ELECTRIC AND POWER COMPANY**  
Twelve Months Ended September 30, 2021  
(\$000)

Schedule 7A

RECONCILEMENT TO INCOME STATEMENT

Interest Expense on Retired/Redeemed Long-Term Debt:

Total Retired/Redeemed Long-Term Debt

Interest Rate Swaps

27,693

Capitalized Leases

1,279

Rounding Error

(0)

Total Schedule 7, Page 2 of 2, Col (f), Line ,52

529,792

Total Interest Expense per Income Statement <sup>(1)</sup>

558,764

0

<sup>(1)</sup> Schedule 4, Page 2 of 2, Line 46

Line No.	Item	Total Company	Wholesale Jurisdiction	% of Total	N.C. Retail	% of Total	Other Retail	% of Total
<u>Operating Revenues (000's)</u>								
1	Residential Customers	3,551,257			177,425	5.00%	3,373,832	95.00%
2	Commercial Customers	2,395,829			65,180	2.72%	2,330,649	97.28%
3	Industrial Customers	383,134			94,132	24.57%	289,002	75.43%
4	Public Street & Highway Lighting	50,747			1,819	3.58%	48,928	96.42%
5	Public Authority Sales	766,213			12,568	1.64%	753,645	98.36%
6	Sales for Resale - Requirement	118,544	118,544	100.00%				
7	Sales for Resale - Nonrequirement	28,361	28,361	100.00%				
8	Total Sales of Electricity	7,294,085	146,905	2.01%	351,124	4.81%	6,796,056	93.17%
<u>Kilowatt-Hour Sales (000's)</u>								
9	Residential Customers	31,388,141			1,724,615	5.49%	29,663,526	94.51%
10	Commercial Customers	34,106,086			776,925	2.28%	33,329,161	97.72%
11	Industrial Customers	6,907,434			1,780,619	25.78%	5,126,815	74.22%
12	Public Street & Highway Lighting	246,461			7,235	2.94%	239,226	97.06%
13	Public Authority Sales	10,766,972			154,470	1.43%	10,612,502	98.57%
14	Sales for Resale - Requirement	1,533,927	1,533,927	100.00%				
15	Sales for Resale - Nonrequirement	0	0	#DIV/0!				
16	Total KWHR Sales	84,949,021	1,533,927	1.81%	4,443,864	5.23%	78,971,230	92.96%
<u>Revenue per Kilowatt-Hour Sold (cents)</u>								
17	Residential Customers	11.31			10.29		11.37	
18	Commercial Customers	7.02			8.39		6.99	
19	Industrial Customers	5.55			5.29		5.64	
20	Public Street & Highway Lighting	20.59			25.14		20.45	
21	Public Authority Sales	7.12			8.14		7.10	
22	Sales for Resale - Requirement	7.73						
23	Sales for Resale - Nonrequirement	#DIV/0!						
24	Total KWHR Sales	8.59	9.58		7.90		8.61	
<u>Period End Number of Customers</u>								
25	Residential Customers	2,421,455			106,043	4.38%	2,315,412	95.62%
26	Commercial Customers	249,313			16,221	6.51%	233,092	93.49%
27	Industrial Customers	617			49	7.94%	568	92.06%
28	Public Street & Highway Lighting	5,056			368	7.28%	4,688	92.72%
29	Public Authority Sales	29,819			1,997	6.70%	27,822	93.30%
30	Sales for Resale - Requirement	1	1	100.00%				
31	Sales for Resale - Nonrequirement	0						
32	Customers - Period End	2,706,261	1		124,678	4.61%	2,581,582	95.39%
<u>Average Number of Customers</u>								
33	Residential Customers	2,406,786			105,472	4.38%	2,301,314	95.62%
34	Commercial Customers	247,725			16,132	6.51%	231,593	93.49%
35	Industrial Customers	622			49	7.88%	573	92.12%
36	Public Street & Highway Lighting	4,938			371	7.51%	4,567	92.49%
37	Public Authority Sales	29,869			1,990	6.66%	27,879	93.34%
38	Sales for Resale - Requirement	1	1	100.00%				
39	Sales for Resale - Nonrequirement							
40	Customers - Average	2,689,941	1		124,014	4.61%	2,565,926	95.39%

Virginia Electric and Power Company  
Twelve Months Ended September 30th, 2021

Statistical Data  
Schedule 8  
Page 2 of 3

FERC		October 2020	November 2020	December 2020	January 2021	February 2021	March 2021
	<u>Operating Revenues - System</u>	0	0	0	0	0	0
440.1	Residential Customers	182,313,403	243,811,695	390,825,278	370,370,171	343,039,567	174,643,930
442.1	Commercial Customers	195,230,751	167,588,269	173,355,835	205,754,712	188,359,916	152,659,638
442.2	Industrial Customers	30,423,027	37,784,081	26,849,914	37,230,310	27,354,082	26,044,765
441.1,2	Public Street & Highway Lighting	4,181,954	4,422,774	3,606,611	4,211,044	4,712,316	4,259,361
445.0	Public Authority Sales	55,101,967	55,946,231	72,101,709	50,212,222	59,865,627	44,601,359
447.0	Sales for Resale - Requirement	6,215,898	4,783,229	7,591,539	10,651,935	9,910,314	7,059,558
447.0	Sales for Resale - Nonrequirement	1,339,778	1,165,531	2,466,154	917,354	6,897,194	2,491,747
	Total Sales - System	474,806,778	515,501,809	676,797,040	679,347,747	640,139,016	411,760,358
	<u>Operating Revenues - N.C.*</u>	-	-	-	-	-	-
440.1	Residential Customers	17,110,442	11,947,980	20,772,527	15,962,784	17,328,315	2,268,361
442.1	Commercial Customers	8,689,049	4,430,848	6,230,363	5,699,032	4,598,670	651,383
442.2	Industrial Customers	7,785,834	11,782,546	6,005,432	13,081,653	5,154,060	5,104,715
441.1,2	Public Street & Highway Lighting	144,280	180,140	138,297	106,670	198,382	62,878
445.0	Public Authority Sales	1,119,663	887,355	1,090,798	917,716	986,234	557,777
	Total Sales - N.C.	34,849,268	29,228,869	34,237,417	35,767,855	28,265,661	8,645,114
	<u>Kilowatt-Hour Sales - System (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	1,528,364	2,242,539	3,599,875	3,432,486	3,157,092	2,364,810
442.1	Commercial Customers	2,829,831	2,433,728	2,515,163	2,967,571	2,741,277	2,475,144
442.2	Industrial Customers	550,155	724,274	450,111	687,646	506,466	496,838
441.1,2	Public Street & Highway Lighting	21,061	21,069	18,384	19,928	18,673	20,035
445.0	Public Authority Sales	848,332	835,625	1,000,057	739,069	832,301	828,110
447.0	Sales for Resale - Requirement	98,721	105,628	130,512	180,972	135,401	131,721
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total KWHR Sales - System	5,876,464	6,362,863	7,714,102	8,027,672	7,391,210	6,316,658
	<u>Kilowatt-Hour Sales - N.C. (000's)</u>	0	0	0	0	0	0
440.1	Residential Customers	159,654	116,314	205,984	147,590	173,807	111,454
442.1	Commercial Customers	102,330	48,731	65,853	66,774	55,431	44,388
442.2	Industrial Customers	134,914	212,831	124,125	247,441	86,983	185,180
441.1,2	Public Street & Highway Lighting	591	746	596	461	689	450
445.0	Public Authority Sales	13,935	11,897	13,718	11,673	12,527	13,647
	Total KWHR Sales - N.C.	411,424	390,519	410,276	473,939	329,437	355,119
	<u>Period End Number of Customers - System</u>	-	-	-	-	-	-
440.1	Residential Customers	2,392,030	2,394,972	2,397,544	2,400,122	2,402,616	2,405,290
442.1	Commercial Customers	246,319	246,610	246,865	246,998	247,229	247,532
442.2	Industrial Customers	626	625	626	625	624	622
441.1,2	Public Street & Highway Lighting	4,874	4,879	4,889	4,898	4,904	4,918
445.0	Public Authority Sales	29,852	29,874	29,883	29,858	29,855	29,867
447.0	Sales for Resale - Requirement	1	1	1	1	1	1
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-
	Total Customers - Period End - System	2,673,702	2,676,961	2,679,808	2,682,502	2,685,229	2,688,230
	<u>Period End Number of Customers - N.C.</u>	-	-	-	-	-	-
440.1	Residential Customers	104,921	105,002	105,087	105,170	105,266	105,381
442.1	Commercial Customers	16,011	16,056	16,083	16,087	16,080	16,121
442.2	Industrial Customers	50	50	50	50	49	49
441.1,2	Public Street & Highway Lighting	372	372	373	373	373	371
445.0	Public Authority Sales	1,975	1,981	1,982	1,981	1,980	1,993
	Total Customers - Period End - N.C.	123,329	123,461	123,575	123,661	123,748	123,915
		-	-	-	-	-	-
	* Operating Revenues - N.C. - Wholesale	204,982	198,327	212,316	259,195	232,318	212,046
	** KWH Sales - N.C. Wholesale (000's)	2,908,000	3,791,000	3,925,000	6,082,000	4,207,000	4,228,000

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FERC		April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	Total 12 Months
<u>Operating Revenues - System</u>		0	0	0				
440.1	Residential Customers	184,445,982	227,603,596	335,301,930	417,272,710	385,816,088	295,812,446	3,551,256,796
442.1	Commercial Customers	146,165,486	194,760,496	223,273,433	260,325,547	264,443,995	223,910,839	2,395,828,917
442.2	Industrial Customers	24,581,021	28,433,245	29,970,645	42,158,734	38,877,262	33,427,208	383,134,294
441.1,2	Public Street & Highway Lighting	5,187,984	4,346,144	2,774,501	4,391,622	4,746,733	3,906,270	50,747,314
445.0	Public Authority Sales	58,260,434	64,178,226	70,392,088	74,710,524	83,955,407	76,887,643	766,213,437
447.0	Sales for Resale - Requirement	7,616,013	9,018,293	11,421,132	16,830,267	13,900,508	13,545,251	118,543,936
447.0	Sales for Resale - Nonrequirement	1,406,470	397,432	5,358,984	2,742,255	2,233,613	944,974	28,361,486
	Total Sales - System	427,663,390	528,737,432	678,492,712	818,431,659	793,973,606	648,434,631	7,294,086,180
<u>Operating Revenues - N.C.*</u>		-	-	-				
440.1	Residential Customers	10,534,616	10,779,417	16,726,640	19,595,883	18,937,238	15,460,301	177,424,504
442.1	Commercial Customers	5,123,292	4,952,500	5,517,250	6,405,084	7,107,141	5,775,517	65,180,129
442.2	Industrial Customers	5,626,340	7,403,592	6,719,051	11,271,260	6,834,707	7,362,494	94,131,684
441.1,2	Public Street & Highway Lighting	260,696	135,000	178,917	136,700	147,314	130,156	1,819,430
445.0	Public Authority Sales	866,831	947,861	1,149,114	1,282,189	1,431,033	1,330,946	12,567,517
	Total Sales - N.C.	22,411,775	24,218,370	30,290,972	38,691,116	34,457,433	30,059,414	351,123,264
<u>Kilowatt-Hour Sales - System (000's)</u>		0	0	0				
440.1	Residential Customers	1,455,268	1,948,407	2,750,478	3,345,095	3,055,952	2,507,775	31,388,141
442.1	Commercial Customers	2,637,366	2,802,735	3,034,961	3,400,663	3,381,512	2,886,135	34,106,086
442.2	Industrial Customers	593,640	538,218	545,075	680,099	627,858	507,054	6,907,434
441.1,2	Public Street & Highway Lighting	24,539	20,711	20,474	21,132	22,195	18,260	246,461
445.0	Public Authority Sales	780,088	837,037	981,788	1,028,273	1,086,832	969,460	10,766,972
447.0	Sales for Resale - Requirement	90,171	119,572	123,927	147,439	148,886	120,977	1,533,927
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	0
	Total KWHR Sales - System	5,581,072	6,266,680	7,456,703	8,622,701	8,323,235	7,009,661	84,949,021
<u>Kilowatt-Hour Sales - N.C. (000's)</u>		0	0	0				
440.1	Residential Customers	78,697	100,631	146,100	175,930	170,095	138,359	1,724,615
442.1	Commercial Customers	51,426	57,315	62,612	73,316	81,573	67,176	776,925
442.2	Industrial Customers	77,509	147,065	129,815	182,494	128,288	123,974	1,780,619
441.1,2	Public Street & Highway Lighting	608	581	746	576	639	552	7,235
445.0	Public Authority Sales	10,304	10,726	12,822	14,516	15,212	13,493	154,470
	Total KWHR Sales - N.C.	218,544	316,318	352,095	446,832	395,807	343,554	4,443,864
<u>Period End Number of Customers - System</u>		-	-	-				
440.1	Residential Customers	2,408,246	2,411,036	2,413,618	2,416,103	2,418,395	2,421,455	28,881,427
442.1	Commercial Customers	247,710	248,037	248,376	248,738	248,975	249,313	2,972,702
442.2	Industrial Customers	621	622	620	620	618	617	7,466
441.1,2	Public Street & Highway Lighting	4,930	4,936	4,962	4,993	5,022	5,056	59,261
445.0	Public Authority Sales	29,884	29,906	29,942	29,850	29,834	29,819	358,424
447.0	Sales for Resale - Requirement	1	1	1	1	1	1	12
447.0	Sales for Resale - Nonrequirement	-	-	-	-	-	-	-
	Total Customers - Period End - System	2,691,392	2,694,538	2,697,519	2,700,305	2,702,845	2,706,261	32,279,292
<u>Period End Number of Customers - N.C.</u>		-	-	-				
440.1	Residential Customers	105,555	105,621	105,784	105,883	105,946	106,043	1,265,659
442.1	Commercial Customers	16,160	16,173	16,173	16,212	16,202	16,221	193,579
442.2	Industrial Customers	49	49	49	49	49	49	592
441.1,2	Public Street & Highway Lighting	371	368	369	369	368	368	4,447
445.0	Public Authority Sales	1,997	1,998	1,999	1,997	1,997	1,997	23,877
	Total Customers - Period End - N.C.	124,132	124,209	124,374	124,510	124,562	124,678	1,488,154
		-	-	-				
	* Operating Revenues - N.C. - Wholesale	190,978	227,308	233,241	243,347	252,221	230,924	2,697,203
	** KWH Sales - N.C. Wholesale (000's)	2,940,000	3,542,000	4,227,000	4,633,000	4,617,000	4,036,000	49,136,000

RECONCILIATION OF REVENUES

TO REGULATORY FEE REVENUES

Twelve Months Ended September 30, 2021

Line No.	Item	(1) NC Sales Revenue	(2) NC Sales For Resale Revenue	(3) System Other Revenues	(4) System Uncollectibles	(5) N. C. Load Management Credits Booked	(6) System Load Management Credits Restated	(7) N. C. Load Management Credits Adjustment
1	First Month	38,691,116	N/A	43,902,452	3,124,530	(7,600)	(162,721)	
2	Second Month	34,457,433	N/A	32,948,874	1,733,840	(7,932)	(169,837)	
3	Third Month	30,059,414	296,757	30,429,761	12,592,593	(9,416)	(201,610)	
4	Total	103,207,963	296,757	107,281,087	17,450,962	(24,948)	(534,169)	
5	Allocation Factor	100.00%	100.00%	1.9159%	4.8210%	N/A	4.8787%	
6	3 Month Total (Line 4 x Line 5)	103,207,963	296,757	2,055,360	841,317	(24,948)	(26,060)	(1,112)
7	Regulatory Fee Calculation:							
8	N.C. Rate Rev. (Line 6, Col. 1)	103,207,963						
9	N.C. Load Manage. Cr. Adj.(Line 6, Col. 7)	(1,112)						
10	N.C. Other Revenue (Line 6, Col. 3)	2,055,360						
11	N.C. Sale For Resale (Line 6, Col. 2)	296,757						
12	Less: N.C. Uncollectibles (Line 6, Col.4)	(841,317)						
13	Revenues Subject to Fee	104,717,651						
14	Regulatory Rate	0.1300%						
15	Regulatory Fee	136,132.95						



Summary of North Carolina CCR Deferral

5.2324% Retail Factor 3  
4.9956% Retail Factor 3

Legacy

System						NC Deferral						
Plant	ARO	Loss/Gain	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation	2016 NC Order	2019 NC Order	Total
Chesapeake	3,948,249	#####	2,841,122	-	4,877,716	205,836	(95,499)	144,547	-	(46,729)	(247,986)	(39,831)
Bremo	222,601,929	-	18,194,818	-	240,796,747	11,706,789	-	933,271	-	(1,399,568)	(8,686,923)	2,553,569
Possum Point	173,126,317	-	17,052,044	-	190,178,360	9,080,766	-	874,055	-	(2,364,700)	(4,868,656)	2,721,465
Yorktown	9,228,963	1,929,914	1,521,737	-	12,680,614	474,966	98,326	78,098	-	(159,390)	(450,023)	41,977
Chesterfield	(4,935,501)	-	437,368	805,780	(3,692,352)	(246,558)	-	1,230,333	1,421,234	(399,028)	(4,210,453)	(2,204,472)
Mt. Storm	-	-	7,776,122	3,874,000	11,650,122	-	-	465,239	511,167	(45,598)	(635,036)	295,772
Clover	-	-	2,570,572	1,073,643	3,644,215	-	-	140,545	97,477	(2,221)	(83,645)	152,155
VCHC	-	-	7,109,038	2,001,202	9,110,240	-	-	360,766	101,401			462,167
Total	403,969,956	18,259	57,502,821	7,754,625	469,245,661	21,221,799	2,828	4,226,854	2,131,278	(4,417,235)	(19,182,722)	3,982,801.49
Prior Month						21,221,799	2,828	4,202,790	2,119,910	(4,417,235)	(19,182,722)	3,947,369
						0	(0)	24,064	11,368	0		35,432

New Landfill/Recy AROs

0.049956

System						NC Deferral						
Plant	ARO	Plant Loss	Accretion	Depreciation	Total	ARO	Plant Loss	Accretion	Depreciation			Total
Chesapeake	216,230,849		19,693,619		235,924,467	10,802,028		983,814				11,785,843
Bremo	487,788,496		50,821,494		538,609,990	24,367,962		2,538,839				26,906,801
Possum Point	321,678,492		35,327,540		357,006,031	16,069,771		1,764,823				17,834,593
Chesterfield	185,226,523		128,033,390	57,764,113	371,024,025	9,253,176		6,396,036	2,885,664			18,534,876
Total	1,210,924,360	-	233,876,041	57,764,113	1,502,564,513	60,492,937	-	11,683,512	2,885,664	-		75,062,112.83

Total CCR	79,044,914
SB 1355 CC	67,592.38
Chesterfield Adjustment	66,973,584.89
	146,086,091.59
SAP 1242280	146,086,090.98
	(0.61)



## VIRGINIA ELECTRIC AND POWER COMPANY

## DSM/EE Programs

Twelve Months Ended September 30, 2021

(000's)

DSM Programs

Rate Case Method

Page 1 of 1

Total DNCP

**44**

(1)

(2)

(3)

**a****b****c DSM****c EE****c DSM/EE**All InclusiveDSMEEPPI44 - (3)44 - (1) - (2) - (3)(1)(2) + (3)(1) + (2) + (3)**Net Operating Income**

1	Revenue	\$ 362,129	\$ 362	\$ 2,660	\$ 336	\$ 361,793	\$ 358,771	\$ 362	\$ 2,996	\$ 3,358
2	Expenses	256,151	275	2,020	-	256,151	253,856	275	2,020	2,295
3	DSM/EE Deferral	-	40	640	-	-	(680)	40	640	680
4	Operating Taxes	28,002	9	-	86	27,916	27,907	9	86	95
5	Operating Interest	61	-	-	-	61	61	-	-	-
6	Net Income	\$ 77,915	\$ 39	\$ -	\$ 250	\$ 77,666	\$ 77,627	\$ 39	\$ 250	\$ 289
7	Long Term Debt	\$ 25,222	\$ 11	\$ -	\$ -	\$ 25,222	\$ 25,211	\$ 11	\$ -	\$ 11
8	Preferred Stock	-	-	-	-	-	-	-	-	-
9	Common Equity	52,693	28	-	250	52,444	52,415	28	250	278
10		\$ 77,915	39	\$ -	\$ 250	\$ 77,666	\$ 77,627	\$ 39	\$ 250	\$ 289

**Rate Base**

11	Plant	\$ 2,334,971	\$ 961			\$ 2,334,971	\$ 2,334,010	\$ 961		\$ 961
12	CWIP	-	-			-	-	-		-
13	Accumulated Depreciation	967,649	419			967,649	967,230	419		419
14	Other Cost Free Capital	2,578	-			2,578	2,578	-		-
15	ADIT	241,971	-			241,971	241,971	-		-
16	Working Capital	137,875	-			\$ 137,875	\$ 137,875	\$ -		\$ -
17	Rate Base	\$ 1,260,648	\$ 542			\$ 1,260,648	\$ 1,260,107	\$ 542		\$ 542
18	Long Term Debt	\$ 586,470	\$ 252			\$ 586,470	\$ 586,218	\$ 252		\$ 252
19	Preferred Stock	-	-			-	-	-		-
20	Common Equity	674,179	290			674,179	673,889	290		290
21	Total	\$ 1,260,649	\$ 542			\$ 1,260,648	\$ 1,260,107	\$ 542		\$ 542

**Average Capitalization Ratio**

22	Long Term Debt	46.521%	46.521%			46.521%	46.521%	46.521%		46.521%
23	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
24	Common Equity	53.479%	53.479%			53.479%	53.479%	53.479%		53.479%
25	Total	100.000%	100.000%			100.000%	100.000%	100.000%		100.000%
26	Average Embedded Cost %									
27	Long Term Debt	4.301%	4.301%			4.301%	4.301%	4.301%		4.301%
28	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
29	Common Equity	7.816%	9.750%			7.779%	7.778%	9.750%		95.960%
30	Overall Cost Rate %									
31	Long Term Debt	2.001%	2.001%			2.001%	2.001%	2.001%		2.001%
32	Preferred Stock	0.000%	0.000%			0.000%	0.000%	0.000%		0.000%
33	Common Equity	4.180%	5.214%			4.160%	4.160%	5.214%		51.318%