



**NORTH CAROLINA  
PUBLIC STAFF  
UTILITIES COMMISSION**

September 29, 2020

Ms. Kimberly A. Campbell, Chief Clerk  
North Carolina Utilities Commission  
Mail Service Center 4325  
Raleigh, North Carolina 27699-4300

Re: Docket No. E-35, Sub 51

Dear Ms. Cambell:

On August 21, 2020, the Public Staff filed the testimony and exhibits of Benjamin P. Lozier. It has since come to the attention of the Public Staff that Exhibit 2 to Mr. Lozier's testimony contains an error. This error does not appear in Mr. Lozier's testimony and was not used by Public Staff witness Johnson in the preparation of her testimony and exhibits. The error does not affect the revenue requirement or the rate schedules. The Public Staff respectfully requests the Commission accept the corrected version of Lozier Exhibit 4.

By copy of this letter, we are forwarding copies to all parties of record.

Sincerely,

Electronically submitted  
/s/ John D. Little  
Staff Attorney  
[john.little@psncuc.nc.gov](mailto:john.little@psncuc.nc.gov)

c: Parties of Record

Executive Director  
(919) 733-2435

Communications  
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Economic Research  
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Transportation  
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Accounting  
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Consumer Services  
(919) 733-9277

Electric  
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Natural Gas  
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Water  
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Western Carolina University  
Cost of Capital as of June 30, 2020

Item	Ratios	Cost Rate	Weighted Cost Rate	Pre-Tax Cost of Capital
Long-Term Debt	50.00%	3.64%	1.82%	1.82%
Common Equity	50.00%	9.00%	4.50%	4.50%
Total	100.00%		6.32%	6.32%