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Clerk's Office
N.C. Utilities Commission

December 22, 2009

Ms. Renné C. Vance, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

RE: Docket Nos. E7, Subs 909, 831, 872

Dear Ms. Vance:

Enclosed for filing are five copies of revised Schedules 63, 73, 74, 76, and 99. I also enclosed ten additional copies of the filing made by Duke Energy Carolinas, LLC on December 21, 2009. There copies include the revised Schedules 63, 73, 74, 76, and 99.

Sincerely,

Robert W. Kaylor

Robert W. Kaylor

Enclosures

cc: Parties of Record

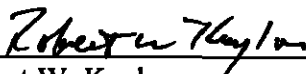
Clerk-BS
AL
Ericson
Jones
1/5 Legal
1/5 Acctg
1/5 Elec Reg

Finley
Kirby
Watson
Hoover
Sessoms
13 Elec

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Revision to Schedules 63, 73, 74, 76, and 99 which were originally filed on December 21, 2009 in Docket No. E-7, Sub 909; Revised Rider EE in Docket No. E-7, Sub 831; REPS (NC) Renewable Energy Portfolio Standard Rider in E-7, Sub 872 and Notice to Customers in Docket Nos. E-7, Subs 909, 831 and 872 has been served by electronic mail (e-mail), hand delivery or by depositing a copy in the United States Mail, first class postage prepaid, properly addressed to parties of record.

This the 22st day of December, 2009.



Robert W. Kaylor
Law Office of Robert W. Kaylor, P.A.
3700 Glenwood Avenue, Suite 330
Raleigh NC 27612
(919) 828-5250
NC State Bar No. 6237

DEC 22 2009

Clerk's Office
N.C. Utilities Commission

Duke Energy Carolinas, LLC

Electricity No. 4
North Carolina Second Revised Leaf No. 63
Superseding North Carolina First Revised Leaf No. 63**BPM NET REVENUES AND NON-FIRM POINT-TO-POINT
TRANSMISSION REVENUES ADJUSTMENT RIDER (NC)****APPLICABILITY (North Carolina Only)**

Service supplied under the Company's rate schedules is subject to approved Bulk Power Marketing (BPM) net revenues and short-term non-firm point-to-point transmission revenues adjustments, if any, over or under the rate incorporated in the approved rate schedules.

BPM NET REVENUES AND NON-FIRM POINT-TO-POINT TRANSMISSION REVENUES RATE ADJUSTMENTS

The Commission has ordered effective for service rendered on and after January 1, 2008 that such an adjustment shall be included in the Company's rate schedules and an appropriate BPM net revenues and short-term non-firm point-to-point transmission revenues adjustment rider be filed together with the rate schedules to implement the changes to the BPM net revenue and non-firm point-to-point transmission revenues components.

BASE BPM NET REVENUES AND BASE NON-FIRM POINT-TO-POINT TRANSMISSION REVENUES

The Base BPM Net Revenues amount established January 1, 2008 in Docket No. E-7, Sub 828 is a decrement of 0.0642 ¢/kWh. The Base Non-Firm Point-to-Point Transmission Revenues established January 1, 2008 in Docket No. E-7, Sub 828 is a decrement of 0.0067 ¢/kWh. These decrements to base rates will remain in effect until new base BPM Net Revenues and Non-Firm Point-to-Point Transmission Revenues are established by the Commission in the next general rate case.

BPM NET REVENUES AND NON-FIRM POINT-TO-POINT TRANSMISSION REVENUES ADJUSTMENT FACTOR

A rider adjustment will be applied to the energy charges of all NC Retail rate schedules in an amount to the nearest one ten-thousandth of a cent, as determined by the following formula, to the extent determined reasonable and proper by the Commission. This adjustment is not included in the rate schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

$$A = (((B - BB) + (P - BP)) + R) / S$$

Where:

A = BPM Net Revenues and Non-Firm Point-to-Point Transmission Revenues Rate Adjustment per kilowatt hour applied to the applicable base rates rounded to the nearest one ten-thousandths of a cent

B = Net Revenues from Certain Wholesale Sales for the period calculated as [(WR - IC) X 90% X NC Allocation Factor]

Where:

WR = Revenues from Bulk Power Marketing (BPM) Sales, defined as non-firm wholesale sales made by Duke Energy Carolinas under its market-based rate authority and sales made under Duke Energy Carolinas, LLC Wholesale Cost-Based Rate Tariff Providing for Sales of Capacity and Energy within the Duke Energy Carolinas, LLC Control Area.

NC Allocation Factor = NC Retail kWh sales / Total kWh sales from current Cost of Service Study

IC = Incremental Costs, defined as incremental costs associated with the wholesale sales (WR above), as determined by a post event dispatch model that assigns the lowest cost generation to serve retail and cost-based wholesale load. The incremental costs shall include the fuel costs and variable O&M costs as determined by the post event dispatch model, emissions allowance costs using the methodology proposed by the Public Staff and approved by the Commission in its June 28, 2006 Order in Docket No. E-7, Sub 751, the transmission costs associated with said sales, an allocation of wholesale business personnel costs, and the net impact of any hedges entered into on behalf of said transactions.

BB = Base BPM Net Revenues established January 1, 2008 in Docket No. E-7, Sub 828 decrement of 0.0642 ¢/kWh

P = Revenues from Non-Firm Point-to-Point Wholesale Transmission Service provided under the Open Access Transmission Tariff for the period calculated as [WT X 100% X NC Allocation Factor]

**BPM NET REVENUES AND NON-FIRM POINT-TO-POINT
TRANSMISSION REVENUES ADJUSTMENT RIDER (NC)****Where:**

- WT =** Revenues from Non-Firm Point-to-Point Transmission Sales, defined as short-term non-firm wholesale transmission sales made by Duke Energy Carolinas under its Open Access Transmission Tariff.
- NC Allocation Factor =** NC Retail Transmission Plant / Total Transmission Plant from current Cost of Service Study
- BP =** Base Non-Firm Point-to-Point Transmission Revenues established January 1, 2008 in Docket No. E-7, Sub 828 decrement of 0.0067 ¢/kWh
- R =** Return calculated by applying, on a monthly basis, the net-of-tax overall rate of return approved in the last general rate case.
- S =** Projected Sales, defined as projected North Carolina Retail jurisdictional kilowatt hour sales from all classes of customers for the applicable July 1 – June 30 rider period.

The following shows the calculation of the BPM Net Revenues and Non-Firm Point-to-Point Transmission Revenues Adjustment:

	Effective <u>January 1, 2008</u>	Effective <u>July 1, 2009</u>
Base BPM Net Revenues and Non-Firm Point-to-Point Transmission Revenues Rate Established January 1, 2008 in Docket No. E-7, Sub 828	-0.0709 ¢/kWh	-0.0709 ¢/kWh
BPM Net Revenues and Non-Firm Point-to-Point Transmission Revenues Rate Adjustment		- 0.0482 ¢/kWh
Gross Receipts Tax and Regulatory Fee Multiplier		<u>X 1.034554</u>
Total Adjustment		- 0.0499 ¢/kWh

The appropriate revenue-related tax factor is applicable to rate adjustments approved under this Rider. The rider calculation will be subject to appropriate modification to reflect changes in income tax laws or regulations, subject to Commission approval.

Beginning in 2009, the Company shall file the BPM Net Revenues and Non-Firm Point-to-Point Transmission Revenues Adjustment Rider on May 1 of each year following the calendar year under consideration, to be effective July 1 of that year. The procedure followed with respect to the review and implementation of each BPM True-Up Rider shall be the same as that established in Docket No. E-7, Sub 751.

CWIP FINANCING COSTS RIDER (NC)

APPLICABILITY (North Carolina Only)

All service supplied under the Company's rate schedules is subject to a decrement per kilowatt hour as set forth below. This decrement is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

Effective for service rendered on and after January 1, 2010 through December 31, 2010 the applicable kilowatt hour rider decrements, which include revenue-related taxes and regulatory fees, are as follows:

<u>Applicable Rate Schedules</u>	<u>Cents per kWh per month</u>
Schedules RS, RE, ES, RT, WC	-0.2083¢
Schedules SG, SGS, LG, LGS, BC, S	-0.1803¢
Schedules FL, GL, OL, PL, NL, YL, FL-N, TS	-0.4397¢
Schedules OPT-G, OPT-H, OPT-E, (general), PG	-0.1129¢
Industrial Schedule I, IT	-0.1557¢
Service OPT-I, OPT-E (industrial)	-0.0911¢
Schedule HP	-0.1220¢

NUCLEAR INSURANCE RESERVE RIDER (NC)

APPLICABILITY (North Carolina Only)

All service supplied under the Company's rate schedules is subject to a decrement per kilowatt hour as set forth below. This decrement is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

Effective for service rendered on and after January 1, 2010 through December 31, 2011 the applicable kilowatt hour rider decrements, which include revenue-related taxes and regulatory fees, are as follows:

<u>Applicable Rate Schedules</u>	<u>Cents per kWh per month</u>
Schedules RS, RE, ES, RT, WC	-0.0938¢
Schedules SG, SGS, LG, LGS, BC, S	-0.0812¢
Schedules FL, GL, OL, PL, NL, YL, FL-N, TS	-0.1979¢
Schedules OPT-G, OPT-H, OPT-E, (general), PG	-0.0508¢
Industrial Schedule I, IT	-0.0701¢
Service OPT-I, OPT-E (industrial)	-0.0410¢
Schedule HP	-0.0549¢

FUEL OVER COLLECTION RIDER (NC)

APPLICABILITY (North Carolina Only)

All service supplied under the Company's rate schedules is subject to a decrement per kilowatt hour as set forth below. This decrement is not included in the Rate Schedules of the Company and therefore, must be applied to the bill as calculated under the applicable rate.

Effective for service rendered on and after January 1, 2010 through December 31, 2010, the applicable kilowatt hour rider decrement, including revenue-related taxes and regulatory fees, is - 0.0900¢ per kilowatt hour.

SUMMARY OF RIDER ADJUSTMENTS

The following is a summary of Rider Adjustments that must be added to the bill calculated on the applicable rate schedule in order to compute the bill. The factors shown below include revenue-related taxes and regulatory fees. More specific information concerning these Riders is contained in the applicable Rider listed below

Schedules RS, RE, ES, RT, WC

	<u>cents/kWh</u>	<u>Effective Date</u>
Fuel Cost Adjustment Rider	0.2283	01/01/10
Energy Efficiency Rider	0.1206	6/1/09
BPM Net Revenues and Non-Firm Point to Point Transmission Revenues	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	1/1/08
CWIP Financing Cost Rider	-0.2083	1/1/10
Nuclear Insurance Reserve Rider	-0.0938	1/1/10
Fuel Over Collection Rider	-0.0900	1/1/10
Coal Inventory Rider	0.0217	1/1/10
TOTAL cents/kWh	-0.0603	

Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties

0.1592 9/1/08

TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties

0.0989

Schedules BC, SGS, LGS, SG, LG, S

	<u>cents/kWh</u>	<u>EE Opt Out cents/kWh</u>	<u>Effective Date</u>
Fuel Cost Adjustment Rider	0.2301	0.2301	01/01/10
Energy Efficiency Rider*	0.0428		6/1/09
BPM Net Revenues and Non-Firm Point to Point Transmission Revenues	-0.0499	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	0.0145	1/1/08
CWIP Financing Cost Rider	-0.1803	-0.1803	1/1/10
Nuclear Insurance Reserve Rider	-0.0812	-0.0812	1/1/10
Fuel Over Collection Rider	-0.0900	-0.0900	1/1/10
Coal Inventory Rider	0.0217	0.0217	1/1/10
TOTAL cents/kWh	-0.0957	-0.1385	

Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties

0.1592

0.1592

9/1/08

TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties

0.0635

0.0207

01/01/10

Schedules FL, GL, OL, PL, NL, FL-N, YL, TS

	<u>cents/kWh</u>	<u>Effective Date</u>
Fuel Cost Adjustment Rider	0.2301	01/01/10
Energy Efficiency Rider	0.0428	6/1/09
BPM Net Revenues and Non-Firm Point to Point Transmission Revenues	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	1/1/08
CWIP Financing Cost Rider	-0.4397	1/1/10
Nuclear Insurance Reserve Rider	-0.1979	1/1/10
Fuel Over Collection Rider	-0.0900	1/1/10
Coal Inventory Rider	0.0217	1/1/10
TOTAL cents/kWh	-0.4718	

Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties

0.1592

9/1/08

TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties

-0.3126

* The Energy Efficiency Rider cents/kWh is not applicable to customers who qualify for and have notified the Company of their intent to opt-out of Energy Efficiency Programs.

SUMMARY OF RIDER ADJUSTMENTS

<u>Schedules OPT-G, OPT-H, OPT-E (general), PG</u>	<u>cents/kWh</u>	<u>EE Opt Out</u> <u>cents/kWh</u>	<u>Effective Date</u>
Fuel Cost Adjustment Rider	0.2301	0.2301	01/01/10
Energy Efficiency Rider*	0.0428	0.0000	6/1/09
BPM Net Revenues and Non-Firm Point to Point Transmission Revenues	-0.0499	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	0.0145	1/1/08
CWIP Financing Cost Rider	-0.1129	-0.1129	1/1/10
Nuclear Insurance Reserve Rider	-0.0508	-0.0508	1/1/10
Fuel Over Collection Rider	-0.0900	-0.0900	1/1/10
Coal Inventory Rider	0.0217	0.0217	1/1/10
TOTAL cents/kWh	0.0021	-0.0407	
Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties	0.1592	0.1592	9/1/08
TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties	0.1613	0.1185	
<u>Schedules I, IT</u>	<u>cents/kWh</u>	<u>EE Opt Out</u> <u>cents/kWh</u>	<u>Effective Date</u>
Fuel Cost Adjustment Rider	0.2359	0.2359	01/01/10
Energy Efficiency Rider*	0.0428	0.0000	6/1/09
BPM Net Revenues and Non-Firm Point to Point Transmission Revenues	-0.0499	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	0.0145	1/1/08
CWIP Financing Cost Rider	-0.1557	-0.1557	1/1/10
Nuclear Insurance Reserve Rider	-0.0701	-0.0701	1/1/10
Fuel Over Collection Rider	-0.0900	-0.0900	1/1/10
Coal Inventory Rider	0.0217	0.0217	1/1/10
TOTAL cents/kWh	-0.0542	-0.0970	
Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties	0.1592	0.1592	9/1/08
TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties	0.105	0.0622	
<u>Schedules OPT-I, OPT-E (industrial)</u>	<u>cents/kWh</u>	<u>EE Opt Out</u> <u>cents/kWh</u>	<u>Effective Date</u>
Fuel Cost Adjustment Rider	0.2359	0.2359	01/01/10
Energy Efficiency Rider*	0.0428	0.0000	6/1/09
BPM Net Revenues and Non-Firm Point to Point Transmission Revenues	-0.0499	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	0.0145	1/1/08
CWIP Financing Cost Rider	-0.0911	-0.0911	1/1/10
Nuclear Insurance Reserve Rider	-0.0410	-0.0410	1/1/10
Fuel Over Collection Rider	-0.0900	-0.0900	1/1/10
Coal Inventory Rider	0.0217	0.0217	1/1/10
TOTAL cents/kWh	0.0395	-0.0033	
Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties	0.1592	0.1592	9/1/08
TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Swain Counties	0.1987	0.1559	

* The Energy Efficiency Rider cents/kWh is not applicable to customers who qualify for and have notified the Company of their intent to opt-out of Energy Efficiency Programs.

SUMMARY OF RIDER ADJUSTMENTS

<u>Schedule HP – General Service</u>	<u>cents/kWh</u>		<u>EE Opt Out</u>		<u>Effective</u>
	<u>Baseline</u>	<u>Incremental</u>	<u>cents/kWh</u>	<u>cents/kWh</u>	
Fuel Cost Adjustment Rider	0.2301	0.0000	0.2301	0.0000	01/01/10
Energy Efficiency Rider*	0.0428	0.0428	0.0000	0.0000	6/1/09
BPM Net Revenues and Non-Firm Point to Point					
Transmission Revenues	-0.0499	-0.0499	-0.0499	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	-0.0034	-0.0034	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	0.0145	0.0145	0.0145	1/1/08
CWIP Financing Cost Rider	-0.1220	-0.1220	-0.1220	-0.1220	1/1/10
Nuclear Insurance Reserve Rider	-0.0549	-0.0549	-0.0549	-0.0549	1/1/10
Fuel Over Collection Rider	-0.0900	-0.0900	-0.0900	-0.0900	1/1/10
Coal Inventory Rider	0.0217	0.0217	0.0217	0.0217	1/1/10
TOTAL cents/kWh	-0.0111	-0.2412	-0.0539	-0.2840	
Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Clay Counties	0.1592	0.1592	0.1592	0.1592	9/1/08
TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Clay Counties	0.1481	-0.082	0.1053	-0.1248	

<u>Schedule HP – Industrial</u>	<u>cents/kWh</u>		<u>EE Opt Out</u>		<u>Effective</u>
	<u>Baseline</u>	<u>Incremental</u>	<u>cents/kWh</u>	<u>cents/kWh</u>	
Fuel Cost Adjustment Rider	0.2359	0.0000	0.2359	0.0000	01/01/10
Energy Efficiency Rider*	0.0428	0.0428	0.0000	0.0000	6/1/09
BPM Net Revenues and Non-Firm Point to Point					
Transmission Revenues	-0.0499	-0.0499	-0.0499	-0.0499	7/1/09
Existing DSM Program Costs Adjustment	-0.0034	-0.0034	-0.0034	-0.0034	7/1/09
DSM Deferral Balance Rider	0.0145	0.0145	0.0145	0.0145	1/1/08
CWIP Financing Cost Rider	-0.1220	-0.1220	-0.1220	-0.1220	1/1/10
Nuclear Insurance Reserve Rider	-0.0549	-0.0549	-0.0549	-0.0549	1/1/10
Fuel Over Collection Rider	-0.0900	-0.0900	-0.0900	-0.0900	1/1/10
Coal Inventory Rider	0.0217	0.0217	0.0217	0.0217	1/1/10
TOTAL cents/kWh	-0.0053	-0.2412	-0.0481	-0.2840	
Purchased Power Cost Rider in Cherokee, Clay, Graham, Jackson, Macon and Clay Counties	0.1592	0.1592	0.1592	0.1592	9/1/08
TOTAL cents/kWh in Cherokee, Clay, Graham, Jackson, Macon and Clay Counties	0.1539	-0.082	0.1111	-0.1248	

* The Energy Efficiency Rider cents/kWh is not applicable to customers who qualify for and have notified the Company of their intent to opt-out of Energy Efficiency Programs.

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Revision to Schedules 73, 74, 76, and 99 which were originally filed on December 21, 2009 in Docket No. E-7, Sub 909; Revised Rider EE in Docket No. E-7, Sub 831; REPS (NC) Renewable Energy Portfolio Standard Rider in E-7, Sub 872 and Notice to Customers in Docket Nos. E-7, Subs 909, 831 and 872 has been served by electronic mail (e-mail), hand delivery or by depositing a copy in the United States Mail, first class postage prepaid, properly addressed to parties of record.

This the 22st day of December, 2009.



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