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May 23, 2024

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's
Semiannual Reconciliation of Estimated to Actual Uncollectibles
Docket Nos. E-7, Sub 1243 and E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the Storm Recovery Property Servicing Agreement Exhibit A, Section 6 (d) (iii), entered into in connection with the above-referenced dockets, enclosed for filing is Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Semiannual Reconciliation of Estimated to Actual Uncollectibles, which provides a semiannual reconciliation of estimated storm recovery charge collections for the storm recovery bonds with actual storm recovery charge payments received.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

Kathleen H. Richard

Enclosure

cc: Parties of Record

OFFICIAL COPY

May 23 2024

DUKE ENERGY CAROLINAS
STORM SECURITIZATION CHARGE
Semi-Annual Reconciliation of Estimated to Actual Uncollectibles from **November 1, 2023** through **April 30, 2024**

	Estimates	Actuals
Uncollectible Amount		15,077,134.99
Gross Retail Revenues from Sales of Electricity		1,978,681,124.27
Uncollectible Rate	1.05%	0.762%

	Total Amount Billed	Estimated Collections	Estimated Uncollectibles	Amount Remitted to Trustee	Estimated Collections	Actual Uncollectibles	Remittances Adjusted for Actual Uncollectibles	Uncoll Remittance Exceeds / (Is Less Than) Actuals
Month	(1)	(2)	(3)	(4)	(5) = (2)	(6) = (5) * 0.762%	(7) = (5) - (6)	(8) = (3) - (6)
November 2023	1,199,403.82	1,176,367.99	12,328.34	1,164,386.27	1,176,367.99	8,963.68	1,167,404.31	3,364.66
December 2023	1,512,207.51	1,237,966.04	12,973.88	1,224,992.16	1,237,966.04	9,433.04	1,228,533.00	3,540.84
January 2024	1,686,565.68	1,497,944.91	15,698.46	1,482,286.78	1,497,944.91	11,414.03	1,486,530.88	4,284.43
Grand Totals	4,398,177.01	3,912,278.94	41,000.68	3,871,665.21	3,912,278.94	29,810.74	3,882,468.19	11,189.94

	Estimates	Actuals
Uncollectible Amount		12,630,579.21
Gross Retail Revenues from Sales of Electricity		2,012,513,223.20
Uncollectible Rate	0.79%	0.628%

	Total Amount Billed	Estimated Collections	Estimated Uncollectibles	Amount Remitted to Trustee	Estimated Collections	Actual Uncollectibles	Remittances Adjusted for Actual Uncollectibles	Uncoll Remittance Exceeds / (Is Less Than) Actuals
Month	(1)	(2)	(3)	(4)	(5) = (2)	(6) = (5) * 0.628%	(7) = (5) - (6)	(8) = (3) - (6)
February 2024	1,421,102.46	1,757,323.70	13,811.02	1,743,320.30	1,757,323.70	11,029.00	1,746,294.70	2,782.02
March 2024	1,166,700.16	1,433,326.19	11,264.68	1,422,061.54	1,433,326.19	8,995.59	1,424,330.60	2,269.09
April 2024	1,060,299.19	1,213,840.40	9,539.72	1,204,300.68	1,213,840.40	7,618.09	1,206,222.31	1,921.63
Grand Totals	3,648,101.81	4,404,490.29	34,615.42	4,369,682.52	4,404,490.29	27,642.68	4,376,847.61	6,972.74

- (1) Represents total STS billed for the month, reflected in Monthly Servicer's Certificate.
- (2) Represents total STS collected based on the applicable collection lag for that period (gross of uncollectibles).
- (3) Represents estimated uncollectible STS.
- (4) Amount remitted to Trustee, reflected in Monthly Servicer's Certificate
- (5) Same as (2) above.
- (6) Represents calculation of actual uncollectible STS billed.
- (7) Represents remittances adjusted for actual uncollectibles.
- (8) Represents amount of estimate that exceeds (is less than) actuals

DUKE ENERGY PROGRESS
STORM SECURITIZATION CHARGE
Semi-Annual Reconciliation of Estimated to Actual Uncollectibles from **November 1, 2023** through **April 30, 2024**

	Estimates	Actuals
Uncollectible Amount		10,538,850.19
Gross Retail Revenues from Sales of Electricity		1,308,975,780.59
Uncollectible Rate	0.92%	0.805%

Month	Total Amount Billed (1)	Estimated Collections (2)	Estimated Uncollectibles (3)	Amount Remitted to Trustee (4)	Estimated Collections (5) = (2)	Actual Uncollectibles (6) = (5) * .0805%	Remittances Adjusted for Actual Uncollectibles (7) = (5) - (6)	Uncoll Remittance Exceeds / (Is Less Than) Actuals (8) = (3) - (6)
December 2023	5,054,915.50	4,015,272.56	36,940.51	3,978,332.06	4,015,272.56	32,327.84	3,982,944.72	4,612.67
January 2024	5,649,234.82	5,023,432.64	46,215.58	4,977,217.05	5,023,432.64	40,444.75	4,982,987.89	5,770.83
Grand Totals	14,610,446.05	12,619,611.40	116,100.43	12,504,073.24	12,619,611.40	101,603.25	12,518,008.15	14,497.18

	Estimates	Actuals
Uncollectible Amount		10,252,429.11
Gross Retail Revenues from Sales of Electricity		1,253,076,311.88
Uncollectible Rate	0.78%	0.818%

Month	Total Amount Billed (1)	Estimated Collections (2)	Estimated Uncollectibles (3)	Amount Remitted to Trustee (4)	Estimated Collections (5) = (2)	Actual Uncollectibles (6) = (5) * 0.818%	Remittances Adjusted for Actual Uncollectibles (7) = (5) - (6)	Uncoll Remittance Exceeds / (Is Less Than) Actuals (8) = (3) - (6)
March 2024	3,688,177.61	5,199,158.67	40,730.42	5,158,428.25	5,199,158.67	42,538.52	5,156,620.15	(1,808.10)
April 2024	3,389,856.29	3,656,254.92	28,643.25	3,627,611.67	3,656,254.92	29,914.77	3,626,340.15	(1,271.52)
Grand Totals	11,686,389.18	14,202,305.77	111,261.44	14,090,776.75	14,202,305.77	116,200.53	14,086,105.24	(4,939.09)

- (1) Represents total STS billed for the month, reflected in Monthly Servicer's Certificate
- (2) Represents total STS collected based on the applicable collection lag for that period (gross of uncollectibles)
- (3) Represents estimated uncollectible STS.
- (4) Amount remitted to Trustee, reflected in Monthly Servicer's Certificate
- (5) Same as (2) above.
- (6) Represents calculation of actual uncollectible STS billed.
- (7) Represents remittances adjusted for actual uncollectibles.
- (8) Represents amount of estimate that exceeds (is less than) actuals