

REDACTED VERSION

EMF Period	Billing Period
January 1, 2022 - December 31, 2022	September 1, 2023 - August 31, 2024

Line No. Incremental Cost Worksheet:

Labor by activity:

[BEGIN CONFIDENTIAL]

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[END CONFIDENTIAL]

18 Total Other Incremental Cost

\$	(1,564,139)	\$	1,357,500
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Solar Rebate Program Cost Detail (recovery in REPS pursuant to G.S. 62-155(f)): (1)

19 Annual Amortization of Incentives Provided to Customers, plus return on unamortized balance

\$	2,121,713	\$	2,604,324
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[BEGIN CONFIDENTIAL]

20 Annual Amortization of Program Administrative Labor Costs, plus return on unamortized balance

21 Annual Amortization of Program Administrative Contract Labor & Other Administrative Costs, plus return on unamortized balance

[END CONFIDENTIAL]

22 Total Solar Rebate Program Cost

\$	2,286,917	\$	2,803,938
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(1) All annual Solar Rebate Program costs reflect amortization of incurred costs over 20 years, including a return on the unamortized balance.

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Feb 28 2023

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EMF Period	Billing Period
January 1, 2022 -	September 1, 2023 -
December 31, 2022	August 31, 2024

Line No. Incremental Cost Worksheet:

Research Cost Detail:

- 23 American Clean Power Association - membership
- 24 Biogas Utilization in NC - Research Triangle Institute - study
- 25 Bring Your Own Battery - Virtual Peaker - study
- 26 Coalition for Renewable Natural Gas - membership, study
- 27 Duke University - Loyd Ray Farms - study
- 28 Effective Load Carrying Capability - Astrapé - study
- 29 EPRI - membership
- 30 Grid Resilience - Open Energy Solutions - study
- 31 Low Energy Drying of Swine Lagoon Sludge for Fuel and Fertilizer - NC State University - study
- 32 Model-based Analysis of DER Functions and Settings - EPRI - supplemental project
- 33 Monitoring and Operational Assessment of DER Reactive Power Control - EPRI - study
- 34 NC State University's Future Renewable Electric Energy Delivery and Management ("FREEDM") Systems Center - dues
- 35 Reliability Assessment for Utility PV Inverter Systems - University of North Carolina at Charlotte - study
- 36 Smart Electric Power Alliance - membership

37 Total Research Cost

38 Total Other Incremental Cost

39 Projected credits for receipts related to contract amendments/liquidated damages, etc

40 Total Other Incremental Cost and other credits

41 Total Solar Rebate Program Cost

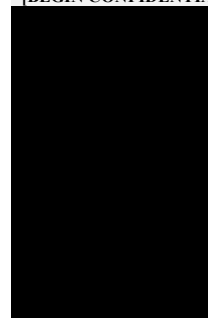
42 Total Research Cost

43 Grand Total - Other Incremental, Solar Rebate Program, and Research Cost, other credits

44 EMF Period actual credits for receipts related to contracts - see Note 1

45 Net Other Incremental, Solar Rebate Program and Research Cost

[BEGIN CONFIDENTIAL]



[END CONFIDENTIAL]

\$	769,466	\$	835,299
\$	(1,564,139)	\$	1,357,500
\$	(100,000)	\$	(100,000)
\$	(1,564,139)	\$	1,257,500
\$	2,286,917	\$	2,803,938
\$	769,466	\$	835,299
\$	1,492,244	\$	4,896,737
\$	(87,500)		
\$	1,404,744	\$	4,896,737

**Note 1:** EMF Period contract receipts are not included in the under/overcollection calculation on Williams Exhibit No. 2, instead they are credited directly to customer class on Williams Exhibit No. 4. Estimated contract receipts are included in Billing Period total other incremental cost as a reduction in REPS charges proposed for the Billing Period.