



<u>General Contractor License</u> Alabama #51689 North Carolina #79280

May 9, 2018

Docket No EGL-1 Sub 0

Chief Clerk North Carolina Utilities Commission 4325 Mail Service Center Raleigh, NC 27699

Application for a Certificate to Engage in Business as an Electric Generator Lessor – Rule R8-73

17. Eagle Solar & Light, LLC (ESL) has over 40 commercial and residential installations in Alabama and North Carolina. These installations include 6-7 PPL leases with ESL as Lessor, with lease terms ranging from 5-10 years. ESL is the largest full service solar contractor in Central Alabama, and has 2 offices in North Carolina, Chapel Hill and Highlands. We have experience designing and selling leased solar systems, along with licensing, engineering, permitting, installation, and long-term customer support. Our staff includes 8 full time associates and a team of subcontractors. Our company president has a NABCEP installer certification, and several associates have the NABCEP Associate certificates.

18. Although ESL was only founded and incorporated 25 months ago, we are licensed and active in AL and NC, with a pending license application in GA. We focus on commercial/institutional systems between 50 kW and 1 mW, and as such, have the financial strength to absorb working capital fluctuations and requirements, and the quality and customer focus to service these systems for the duration of their operating life. 2017 Calendar year business income was \$93,261 on revenue over \$840,000. 2017 year ending capital account was \$282,754. We currently have 10 solar systems contracted on backlog, including the largest commercial system in the state at 555 kW. Budgeted Revenue for 2018 is \$3.2MM.

19. Redacted lease form attached