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March 1, 2023

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston, Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC's Correction to Fuel Charge Adjustment Proceeding - Application  
Docket No. E-7, Sub 1282**

Dear Ms. Dunston:

On February 28, 2023, Duke Energy Carolinas, LLC filed the Fuel Charge Adjustment Proceeding. It has come to our attention that the incorrect application was inadvertently included in the filing. I have enclosed the appropriate application to replace the version filed yesterday.

The printed documents that will be delivered to the NCUC by close of business today in connection with this filing contain the correct application.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter, and I apologize for the inconvenience.

Sincerely,

Ladawn S. Toon

Enclosure

cc: Parties of Record

OFFICIAL COPY

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STATE OF NORTH CAROLINA  
UTILITIES COMMISSION  
RALEIGH

DOCKET NO. E-7, SUB 1282

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of )  
Application of Duke Energy Carolinas, LLC )  
Pursuant to G.S. 62-133.2 and NCUC Rule ) **DUKE ENERGY CAROLINAS,**  
R8-55 Relating to Fuel and Fuel-Related ) **LLC'S APPLICATION**  
Charge Adjustments for Electric Utilities )

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Duke Energy Carolinas, LLC (“DEC,” “Company,” or “Applicant”), pursuant to North Carolina General Statutes (“N.C. Gen. Stat.”) § 62-133.2 and North Carolina Utilities Commission (“NCUC” or the “Commission”) Rule R8-55, hereby makes this Application to adjust the fuel and fuel-related cost component of its electric rates. In support thereof, the Applicant respectfully shows the Commission the following:

1. The Applicant’s general offices are located at 526 South Church Street, Charlotte, North Carolina, and its mailing address is:

Duke Energy Carolinas, LLC  
P. O. Box 1006  
Charlotte, North Carolina 28201-1006

2. The names and addresses of Applicant’s attorneys are:

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Copies of all pleadings, testimony, orders and correspondence in this proceeding should be served upon the attorneys listed above.

3. NCUC Rule R8-55 provides that the Commission shall schedule annual hearings pursuant to N.C. Gen. Stat. § 62-133.2 in order to review changes in the cost of fuel and fuel-related costs since the last general rate case for each utility generating electric power by means of fossil and/or nuclear fuel for the purpose of furnishing North Carolina retail electric service. Rule R8-55 schedules an annual cost of fuel and fuel-related costs adjustment hearing for DEC and requires that DEC use a calendar year test period (12 months ended December 31). Therefore, the test period used in this Application for these proceedings is the calendar year 2022.

4. In Docket No. E-7, Sub 1263, DEC's last fuel case, the Commission approved the following base fuel and fuel-related costs factors (excluding gross receipts tax and regulatory fee):

Residential - 2.4866 ¢ per kWh  
Commercial - 2.4471 ¢ per kWh  
Industrial - 2.4122 ¢ per kWh

5. In this Application, DEC proposes base fuel and fuel-related costs factors (excluding gross receipts tax and regulatory fee) of:

Residential - 2.7126¢ per kWh  
Commercial - 2.2553¢ per kWh

Industrial - 1.7127¢ per kWh

The base fuel and fuel-related cost factors should be adjusted for the Experience Modification Factor (“EMF”) by an increment/(decrement) (excluding gross receipts tax and regulatory fee) of:

Residential - 1.6644¢ per kWh

Commercial - 1.6649¢ per kWh

Industrial - 1.7267¢ per kWh

The base fuel and fuel-related costs factors should also be adjusted for the EMF interest (decrement) (excluding gross receipts tax and regulatory fee) of:

Residential - 0¢ per kWh

Commercial - 0¢ per kWh

Industrial - 0¢ per kWh

This results in composite fuel and fuel-related costs factors (excluding gross receipts tax and regulatory fee) of:

Residential - 4.3770¢ per kWh

Commercial - 3.9202¢ per kWh

Industrial - 3.4394¢ per kWh

The new fuel factors would have an effective date of September 1, 2023.

6. The information and data required to be filed by NCUC Rule R8-55 is contained in the testimony and exhibits of Sigourney Clark, Jeffery Flanagan, John Swez, David Johnson, Kevin Houston and Steven D. Capps which are being filed simultaneously with this Application and incorporated herein by reference.

7. For comparison, in accordance with Rule R8-55(d)(1) and R8-55(e)(3), base fuel and fuel-related costs factors were also calculated based on the most recent North American Electric Reliability Corporation (“NERC”) five-year national weighted average nuclear capacity factor (91.87%) and projected period sales and the methodology used for

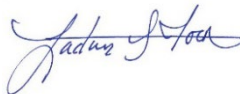
fuel costs in DEC's last general rate case. These base fuel and fuel-related costs factors are:

	<u>NERC Average</u>	<u>Last General Rate Case</u>
Residential -	4.4116¢ per kWh	4.3435¢ per kWh
Commercial -	3.9471¢ per kWh	3.8366¢ per kWh
Industrial -	3.4582¢ per kWh	3.4807¢ per kWh

WHEREFORE, Duke Energy Carolinas, LLC requests that the Commission issue an order approving composite fuel and fuel-related costs factors (excluding gross receipts tax and regulatory fee) of:

Residential -	4.3770¢ per kWh
Commercial -	3.9202¢ per kWh
Industrial -	3.4394¢ per kWh

Respectfully submitted this 28<sup>th</sup> day of February, 2023.



By: \_\_\_\_\_

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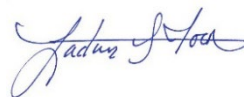
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ATTORNEYS FOR DUKE ENERGY CAROLINAS, LLC

## CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC's Correction to Fuel Charge Adjustment Proceeding - Application, in Docket No. E-7, Sub 1282, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to parties of record.

This the 1<sup>st</sup> day of March, 2023.



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