

Duke Energy Carolinas, LLC
Incentive Calculation
Docket Number E-7 Sub 1305
Estimate January 1, 2025 - December 31, 2025

		<u>System</u>
NPV of AC - Res EE ¹		\$ 101,704,148
NPV of AC - Income Qualified EE		7,450,175
NPV of AC - Non Res EE		158,475,382
NPV of AC - DSM		198,445,516
Total NPV of Avoided Costs	A	\$ 466,075,220
Program Costs - Res EE ¹		\$ 39,774,068
Program Costs - Income Qualified EE		11,564,500
Program Costs - Non Res EE		61,797,018
Program Costs - DSM		59,623,428
Total Program Costs	B	\$ 172,759,013
Net Savings	C=A-B	\$ 293,316,207
Sharing Percentage	D	10.60%
Shared Savings - Res EE ¹		\$ 6,564,588
Shared Savings - PRI Res EE ²		789,719
Shared Savings - Non Res EE		10,247,907
Shared Savings - DSM		14,715,141
Total Shared Savings	E=(A-B)*D	\$ 32,317,355

1 - Excludes AC and Program Costs associated with Income Qualified Energy Efficiency and Weatherization Assistance programs and Residential Income-Qualified High-Energy Use Pilot.

2 - Includes the Res EE Programs associated with Income Qualified Energy Efficiency and Weatherization Assistance and Income-Qualified High-Energy Use Pilot.

These programs earn a PRI, Program Return Incentive, calculated on the NPV of Avoided Cost.