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March 31, 2023

**VIA ELECTRONIC FILING**

Ms. A. Shonta Dunston  
Chief Clerk  
North Carolina Utilities Commission  
4325 Mail Service Center  
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Progress, LLC's Storm Recovery Charges  
Compliance Tariff  
Docket No. E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the North Carolina Utilities Commission's Rule R8-25(a) and the February 22, 2023 Interim True-up Adjustment Letter filed by Duke Energy Progress, LLC ("DEP") in accordance with the May 10, 2021 Financing Orders in the above-referenced docket, enclosed for filing is DEP's Compliance Tariff, in clean and redlined forms. This tariff has been updated to reflect the changes in the Storm Recovery Charges that will be effective on April 1, 2023.

Please do not hesitate to contact me if you have any questions or need additional information.

Sincerely,

Kathleen H. Richard

Enclosures

cc: Parties of Record

OFFICIAL COPY

Mar 31 2023

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Progress, LLC's Storm Recovery Charges Compliance Tariff, in Docket No. E-2, Sub 1262, has been served by electronic mail, hand delivery or by depositing a copy in the United States mail, postage prepaid to the parties of record.

This the 31<sup>st</sup> day of March, 2023.



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STORM SECURITIZATION  
RIDER STS-7

APPLICABILITY

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

The incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be shown as in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD, R-TOU, & R-TOU-CPP	0.276
Small General Service	SGS, SGS-TOUE, SGS-TOU-CPP, SGS TOU-CLR, TSF & TSS	0.210
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	0.033
Large General Service	LGS, LGS-TOU, LGS-RTP	0.011
Lighting	ALS, SLS, SLR & SFLS	0.030

Supersedes Schedule STS-6  
Effective for service rendered on and after April 1, 2023  
NCUC Docket No. E-2, Sub 1262

STORM SECURITIZATION  
RIDER STS-~~67~~

APPLICABILITY

The incremental rates shown below are approved storm cost recovery adjustments and are not included in the MONTHLY RATE provision of the applicable schedule used in billing and shall therefore be added to Customer's monthly bill statement.

The Storm Recovery Charge shall be paid by all existing or future retail customers receiving transmission or distribution service, or both, from Company or its successor or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this State.

STORM RECOVERY CHARGE

The Storm Recovery Charge applicable to the Energy Charge under the Company's various rate schedules and was approved in a financing order issued to the Company by the North Carolina Utilities Commission ("Commission") and will be adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of storm recovery bonds from the effective date of the Storm Recovery Charge until the storm recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity ("SPE"), wholly owned by the Company, has been created and is the owner of the storm recovery property which includes all rights to impose, bill, charge, collect, and receive the relevant Storm Recovery Charge and to obtain periodic adjustment to such charges. Company, as servicer, shall act as SPE's collection agent for the relevant Storm Recovery Charge.

MONTHLY RATE

The incremental rate for the appropriate class, including revenue-related taxes and regulatory fees, shall be shown as in the following table:

Rate Class	Applicable Schedules	Billing Rate (¢/kWh)
Residential	RES, R-TOUD, R-TOU, & R-TOU-CPP	<del>0.2190</del> .276
Small General Service	SGS, SGS-TOUE, SGS-TOU-CPP, SGS TOU-CLR, TSF & TSS	<del>0.2820</del> .210
Medium General Service	MGS, SGS-TOU, SI, CH-TOUE, GS-TES, APH-TES, CSG, CSE	<del>0.0460</del> .033
Large General Service	LGS, LGS-TOU, LGS-RTP	<del>0.0140</del> .011
Lighting	ALS, SLS, SLR & SFLS	<del>0.0420</del> .030

Supersedes Schedule STS-~~56~~  
Effective for service rendered on and after ~~January~~ April 1, 2023  
NCUC Docket No. E-2, Sub 1262