



Kathleen H. Richard
Counsel

NCRH 20 / P.O. Box 1551
Raleigh, NC 27602

o: 919.546.6776

kathleen.richard@duke-energy.com

June 23, 2023

VIA ELECTRONIC FILING

Ms. A. Shonta Dunston, Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4300

**RE: Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's
Semi-Annual Servicer's Certificate
Docket Nos. E-7, Sub 1243 and E-2, Sub 1262**

Dear Ms. Dunston:

Pursuant to the Storm Recovery Property Servicing Agreement, Article IV, Section 4.01(C)(ii) entered into in connection with the above-referenced dockets, enclosed for filing are Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Semi-annual Servicer's Certificates.

If you have any questions, please do not hesitate to contact me. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "KR", written over a horizontal line.

Kathleen H. Richard

Enclosure

OFFICIAL COPY

JUN 23 2023

SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Storm Recovery Property Servicing Agreement, dated as of November 24, 2021 (Servicing Agreement), by and between **DUKE ENERGY CAROLINAS, LLC**, as servicer (Servicer), and **DUKE ENERGY CAROLINAS NC STORM FUNDING LLC**, the Servicer does hereby certify, for the July 1, 2023, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: January 1, 2023 to June 30, 2023

Payment Date: July 1, 2023

1. Collections Allocable and Aggregate Amounts Available for the Current Payment Date:

i.	Remittances for the January 2023 Collection Period	\$	1,355,038.52
ii.	Remittances for the February 2023 Collection Period		1,707,871.87
iii.	Remittances for the March 2023 Collection Period		1,389,954.74
iv.	Remittances for the April 2023 Collection Period		985,984.98
v.	Remittances for the May 2023 Collection Period		1,161,040.45
vi.	Remittances for the June 2023 Collection Period		1,034,594.91
vii.			
viii.			
ix.	Investment Earnings on General Subaccount		91,202.47
x.	Investment Earnings on Capital Subaccount		20,737.51
xi.	Investment Earnings on Excess Funds Subaccount		—
xii.	General Subaccount Balance (sum of i through xi above)	\$	7,746,425.45
xiii.	Excess Funds Subaccount Balance as of prior Payment Date		—
xiv.	Capital Subaccount Balance as of prior Payment Date		1,070,220.81

2. Outstanding Amounts as of prior Payment Date:

i.	Storm Recovery Series A 2031 Outstanding Amount	\$	90,352,484.00
ii.	Storm Recovery Series A 2041 Outstanding Amount		137,210,000.00
iii.	Aggregate Outstanding Amount of all Storm Recovery Bonds	\$	227,562,484.00

3. Required Funding/Payments as of Current Payment Date:

Principal					Principal Due	
i.	Storm Recovery Series A 2031			\$		5,150,151.00
ii.	Storm Recovery Series A 2041					—
iii.	All Storm Recovery Bonds					
Interest		Interest Rate	Days in Interest Period	Principal Balance	Interest Due	
iv.	Storm Recovery Series A 2031	1.679 %	180	\$ 90,352,484.00	\$	758,509.33
v.	Storm Recovery Series A 2041	2.617 %	180	137,210,000.00		1,795,392.52
vi.	All Storm Recovery Bonds				\$	2,553,901.85
				Required Level	Funding Required	
vii.	Capital Account			\$ 1,186,050.00	\$	288,645.10

4.	Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:			
i.	Trustee Fees and Expenses; Indemnity Amounts			\$ —
ii.	Servicing Fee			59,302.50
iii.	Administration Fee			50,000.00
iv.	Operating Expenses			66,545.93
	Storm Recovery Bonds	Aggregate	Per \$1,000 of Original Principal Amount	
v.	Semi-Annual Interest (including any past-due for prior periods)			\$ 2,553,901.85
1.	Storm Recovery Series A 2031	\$ 758,509.33	\$ 8.40	
2.	Storm Recovery Series A 2041	1,795,392.52	13.08	
vi.	Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date			\$ —
1.	Storm Recovery Series A 2031	\$ —	\$ —	
2.	Storm Recovery Series A 2041	—	—	
vii.	Semi-Annual Principal			\$ 5,150,151.00
1.	Storm Recovery Series A 2031	\$ 5,150,151.00	\$ 57.00	
2.	Storm Recovery Series A 2041	—	—	
viii.	Other unpaid Operating Expenses			\$ —
ix.	Funding of Capital Subaccount (to required level)			—
x.	Capital Subaccount Return to Duke Energy Carolinas			15,477.00
xi.	Deposits to Excess Funds Subaccount			—
xii.	Released to Issuer upon Retirement of all Series Bonds			—
xiii.	Aggregate Remittances as of Current Payment Date			\$ 7,895,378.28
5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):			
i.	Storm Recovery Series A 2031			\$ 85,202,333.00
ii.	Storm Recovery Series A 2041			137,210,000.00
vi.	Aggregate Outstanding Amount of all Storm Recovery Bonds			\$ 222,412,333.00
vii.	Excess Funds Subaccount Balance			—
viii.	Capital Subaccount Balances			921,267.98
ix.	Aggregate Collection Account Balance			\$ 921,267.98


6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):		
i.	Excess Funds Subaccount	\$	—
ii.	Capital Subaccount		148,952.83
iii.	Total Withdrawals	\$	148,952.83
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:		
i.	Semi-annual Interest		
	Storm Recovery Series A 2031	\$	—
	Storm Recovery Series A 2041		—
	Total	\$	—
ii.	Semi-annual Principal		
	Storm Recovery Series A 2031	\$	—
	Storm Recovery Series A 2041		—
	Total	\$	—
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:		
i.	Return on Invested Capital	\$	—
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:		
i.	Capital Subaccount	\$	264,782.02

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: June 16, 2023

DUKE ENERGY CAROLINAS, LLC.

as Servicer

By: 

Nicholas G. Speros
Director of Accounting

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JUN 23 2023

SEMI-ANNUAL SERVICER'S CERTIFICATE

Pursuant to Section 4.01(c)(ii) of the Storm Recovery Property Servicing Agreement, dated as of November 24, 2021 (Servicing Agreement), by and between **DUKE ENERGY PROGRESS, LLC**, as servicer (Servicer), and **DUKE ENERGY PROGRESS NC STORM FUNDING LLC**, the Servicer does hereby certify, for the July 1, 2023, Payment Date (Current Payment Date), as follows:

Capitalized terms used but not defined herein have their respective meanings as set forth in the Servicing Agreement. References herein to certain sections and subsections are references to the respective sections of the Servicing Agreement or the Indenture, as the context indicates.

Collection Periods: January 1, 2023 to June 30, 2023

Payment Date: July 1, 2023

1.	Collections Allocable and Aggregate Amounts Available for the Current Payment Date:				
i.	Remittances for the	January 2023	Collection Period	\$	3,960,930.19
ii.	Remittances for the	February 2023	Collection Period		4,912,422.35
iii.	Remittances for the	March 2023	Collection Period		4,514,233.76
iv.	Remittances for the	April 2023	Collection Period		3,098,691.09
v.	Remittances for the	May 2023	Collection Period		3,380,255.63
vi.	Remittances for the	June 2023	Collection Period		3,289,348.00
vii.					
viii.					
ix.	Investment Earnings on General Subaccount				290,511.04
x.	Investment Earnings on Capital Subaccount				67,932.08
xi.	Investment Earnings on Excess Funds Subaccount				705.33
xii.	General Subaccount Balance (sum of i through xi above)			\$	23,515,029.47
xiii.	Excess Funds Subaccount Balance as of prior Payment Date				80,586.66
xiv.	Capital Subaccount Balance as of prior Payment Date				3,848,135.00
2.	Outstanding Amounts as of prior Payment Date:				
i.	Storm Recovery Series A	2028	Outstanding Amount	\$	188,849,013.00
ii.	Storm Recovery Series A	2037	Outstanding Amount		352,000,000.00
iii.	Storm Recovery Series A	2041	Outstanding Amount		196,627,000.00
iv.	Aggregate Outstanding Amount of all Storm Recovery Bonds			\$	737,476,013.00
3.	Required Funding/Payments as of Current Payment Date:				
	Principal				Principal Due
i.	Storm Recovery Series A	2028		\$	17,019,862.00
ii.	Storm Recovery Series A	2037			—
iii.	Storm Recovery Series A	2041			—
iv.	All Storm Recovery Bonds			\$	17,019,862.00

Interest

			Interest Rate	Days in Interest Period	Principal Balance	Interest Due
v.	Storm Recovery Series A	2028	1.295 %	180	\$ 188,849,013.00	\$ 1,222,796.04
vi.	Storm Recovery Series A	2037	2.387 %	180	352,000,000.00	4,201,119.56
vii.	Storm Recovery Series A	2041	2.799 %	180	196,627,000.00	2,751,794.33
viii.	All Storm Recovery Bonds					\$ 8,175,709.93
					Required Level	Funding Required
ix.	Capital Account				\$ 3,848,135.00	\$ 1,985,810.41
4.	Allocation of Remittances as of Current Payment Date Pursuant to 8.02(e) of Indenture:					
i.	Trustee Fees and Expenses; Indemnity Amounts					\$ —
ii.	Servicing Fee					192,406.75
iii.	Administration Fee					50,000.00
iv.	Operating Expenses					90,033.71
	Storm Recovery Bonds			Aggregate	Per \$1,000 of Original Principal Amount	
v.	Semi-Annual Interest (including any past-due for prior periods)					\$ 8,175,709.93
1.	Storm Recovery Series A	2028		\$ 1,222,796.04	\$ 6.47	
2.	Storm Recovery Series A	2037		4,201,119.56	11.93	
3.	Storm Recovery Series A	2041		2,751,794.33	13.99	
vi.	Principal Due and Payable as a Result of an Event of Default or on Final Maturity Date					\$ —
1.	Storm Recovery Series A	2028		\$ —	\$ —	
2.	Storm Recovery Series A	2037		—	—	
3.	Storm Recovery Series A	2041		—	—	
vii.	Semi-Annual Principal					\$ 17,019,862.00
1.	Storm Recovery Series A	2028		\$ 17,019,862.00	\$ 90.12	
2.	Storm Recovery Series A	2037		—	—	
3.	Storm Recovery Series A	2041		—	0	
viii.	Other unpaid Operating Expenses					\$ —
ix.	Funding of Capital Subaccount (to required level)					—
x.	Capital Subaccount Return to Duke Energy Progress					53,413.00
xi.	Deposits to Excess Funds Subaccount					—
xii.	Released to Issuer upon Retirement of all Series Bonds					—
xiii.	Aggregate Remittances as of Current Payment Date					\$ 25,581,425.39

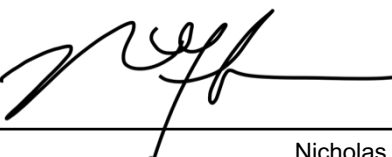
5.	Outstanding Amount and Collection Account Balance as of Current Payment Date (after giving effect to payments to be made on such Payment Date):		
i.	Storm Recovery Series A	2028	\$ 171,829,151.00
ii.	Storm Recovery Series A	2037	352,000,000.00
iii.	Storm Recovery Series A	2041	196,627,000.00
iv.	Aggregate Outstanding Amount of all Series A Bonds		\$ 720,456,151.00
v.	Excess Funds Subaccount Balance		—
vi.	Capital Subaccount Balances		1,862,325.74
vii.	Aggregate Collection Account Balance		\$ 1,862,325.74
6.	Subaccount Withdrawals as of Current Payment Date (if applicable, pursuant to Section 8.02(e) of Indenture):		
i.	Excess Funds Subaccount		\$ (81,291.99)
ii.	Capital Subaccount		(2,053,741.34)
iii.	Total Withdrawals		\$ (2,135,033.33)
7.	Shortfalls in Interest and Principal Payments as of Current Payment Date:		
i.	Semi-annual Interest		
	Storm Recovery Series A	2028	\$ —
	Storm Recovery Series A	2037	—
	Storm Recovery Series A	2041	—
	Total		\$ —
ii.	Semi-annual Principal		
	Storm Recovery Series A	2028	\$ —
	Storm Recovery Series A	2037	—
	Storm Recovery Series A	2041	—
	Total		\$ —
8.	Shortfalls in Payment of Return on Invested Capital as of Current Payment Date:		
i.	Return on Invested Capital		\$ —
9.	Shortfalls in Required Subaccount Levels as of Current Payment Date:		
i.	Capital Subaccount		\$ 1,985,809.26

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate.

Date: June 16, 2023

DUKE ENERGY PROGRESS, LLC.

as Servicer

By: 

Nicholas G. Speros
Director of Accounting

OFFICIAL COPY

JUN 23 2023

CERTIFICATE OF SERVICE

I certify that a copy of Duke Energy Carolinas, LLC and Duke Energy Progress, LLC's Semi-annual Servicer's Certificates, as filed in Docket Nos. E-7, Sub 1243 and E-2, Sub 1262, has been served by electronic mail, hand delivery, or by depositing a copy in the United States mail, postage prepaid, to parties of record.

This the 23rd day of June, 2023.

/s/Kristin M. Athens
Kristin M. Athens
Associate
McGuireWoods LLP
501 Fayetteville St.
Suite 500
Raleigh, NC 27601
kathens@mcguirewoods.com
(919) 835-5909